



**STATE BOARD OF EDUCATION
AUDIT COMMITTEE**

STATE of IDAHO
BOARD of EDUCATION

**APPROVED MINUTES
STATE BOARD OF EDUCATION AUDIT COMMITTEE
March 2, 2016**

A regular meeting of the Audit Committee of the State Board of Education was held March 2, 2016 in Boise, Idaho and conference call throughout Idaho.

ATTENDANCE

Committee: Emma Atchley, Chair, Don Soltman, Bill Goesling, Mark Heil, Brent Moylan

Board staff: Scott Christie, Chet Herbst

Moss Adams: Scott Simpson, Tammy Erickson, Pam Cleaver

BSU: Stacy Pearson, Jo Ellen Dinucci, Suzanne Adams, Larry Harmon, Mark Eisenman

ISU: Jim Fletcher, Brant Wright, Angie Dobbins, Brian Hickenlooper, Adam Jacobsmeyer, Reese Jensen

UI: Brian Foisy, John Keatts, Linda Campos, Brad White

LCSC: Ron Smith, Bev Hill, Teresa Cole

AGENDA

1. Approve December 15, 2015 Meeting Minutes

The meeting minutes of the December 15th 2015 Audit Committee meeting were approved unanimously as presented.

2. Moss Adams FY 2016 Audit Plan

Moss Adams presented their FY 2016 Audit Plan to the Committee including timelines and due dates. The audit plan was approved unanimously.

3. 2nd Quarter 2016 Financial Reports

The institutions presented their 2nd quarter 2016 financial reports.

Issues discussed included cyber security and enrollment. The Committee did not have any specific directives for the institutions.

4. Internal Audit Risk Assessment for FY 2016 Audit Plans

The Committee directed the internal auditors to provide a report outlining the policies each institution has in place addressing cyber security. The Committee will visit the new Uniform Guidance as it relates to purchasing and sub-recipient reporting for the FY 2017 risk assessment.

5. ISU RISE Building Occupancy

The Committee expressed its thanks to the ISU internal auditor for his excellent report.

Meeting adjourned at 12:32 pm (Mountain)