

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

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<b>TAB</b>	<b>DESCRIPTION</b>	<b>ACTION</b>
<b>1</b>	<b>FY2026 AGENCY/INSTITUTIONS OPERATING BUDGETS</b>	Action Item
<b>2</b>	<b>AGENCY HEADS COMPENSATION AND CHIEF EXECUTIVE OFFICERS CONTRACT TERMS</b>	Action Item
<b>3</b>	<b>IDAHO STATE UNIVERSITY – REIMBURSEMENT RESOLUTION LIFE SCIENCES BUILDING</b>	Action Item
<b>4</b>	<b>UNIVERSITY OF IDAHO – AUTHORIZATION FOR ADDITIONAL INTERIM FINANCING NOTE</b>	Action Item
<b>5</b>	<b>UNIVERSITY OF IDAHO – AUTHORIZATION FOR ISSUANCE OF SERIES 2025A BONDS: FINANCING FOR UNIVERSITY’S STUDENT HOUSING PROJECTS</b>	Action Item
<b>6</b>	<b>UNIVERSITY OF IDAHO – LONG RANGE CAMPUS DEVELOPMENT PLAN</b>	Action Item
<b>7</b>	<b>UNIVERSITY OF IDAHO – DISSOLUTION OF FOUR THREE EDUCATION</b>	Action Item

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

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**SUBJECT**

FY 2026 Appropriated Funds Operating Budgets

**APPLICABLE STATUTE, RULE, OR POLICY**

Idaho State Board of Education Governing Policies & Procedures Section II.F.b.v.; V.B.3.b.ii., 4.b., 5.c, 6.b.

**BACKGROUND/DISCUSSION**

Pursuant to Board policy V.B., each institution and agency prepares an operating budget for appropriated funds, non-appropriated auxiliary enterprises, non-appropriated local services, and non-appropriated other funds.

For the appropriated funds operating budget, Board policy V.B.3.b.ii states as follows: “each institution or agency prepares an operating budget for the next fiscal year based upon guidelines adopted by the Board. Each budget is then submitted to the Board in a summary format prescribed by the Executive Director for review and formal approval before the beginning of the fiscal year.” The appropriated operating budgets have been developed based on appropriations enacted during the 2025 legislative session.

For the college and universities’ non-appropriated operating budgets, Board policy V.B. requires reports of revenues and expenditures to be submitted to the State Board of Education at the request of the Board. Currently, these operating budgets are available on each institution’s website and are available upon request.

Operating budgets are presented in two formats: budgets for agencies, health education programs, and special programs contain a summary (displayed by program, by source of revenue, and by expenditure classification) and a budget overview that briefly describes the program and changes from the previous fiscal year. All sources of revenues are included (i.e., General Fund, federal funds, miscellaneous revenue, and any other fund source).

For the college and universities, postsecondary career technical education, and agricultural research and extension, supplemental information is provided including personnel costs summarized by type of position. The four-year institution reports contain information about appropriated funds, which only includes state General Fund, endowment funds, and appropriated student fees.

**IMPACT**

Approval of the operating budgets establishes agency and institutional fiscal spending plans for FY 2026 and allows the agencies and institutions to continue operations from FY 2025 into FY 2026.



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**ATTACHMENTS**

Attachment 1 – Charts - FY 2026 General Funds by Program  
Attachment 2 – Office of the State Board of Education Operating Budget  
Attachment 3 – Idaho Public Television Operating Budget  
Attachment 4 – Division of Vocational Rehabilitation Operating Budget  
Attachment 5 – Public Charter Commission Operating Budget  
Attachment 6 – College and Universities FY 2026 Budget by Function  
Attachment 7 – College and Universities Summary of Appropriated Budget  
Attachment 8 – Boise State University FY 2026 Budget Overview  
Attachment 9 – Boise State University Appropriated Budget  
Attachment 10 – Boise State University Salary Changes  
Attachment 11 – Idaho State University FY 2026 Budget Overview  
Attachment 12 – Idaho State University Appropriated Budget  
Attachment 13 – Idaho State University Salary Changes  
Attachment 14 – University of Idaho FY 2026 Budget Overview  
Attachment 15 – University of Idaho Appropriated Budget  
Attachment 16 – University of Idaho Salary Changes  
Attachment 17 – Lewis-Clark State College FY 2026 Budget Overview  
Attachment 18 – Lewis-Clark State College Appropriated Budget  
Attachment 19 – Lewis-Clark State College Salary Changes  
Attachment 20 – Charts - FY 2026 Budgeted Positions by Type  
Attachment 21 – College and Universities Personnel Costs  
Attachment 22 – Career Technical Education FY 2026 Budget Overview  
Attachment 23 – Career Technical Education Appropriated Budget  
Attachment 24 – Agricultural Research & Extension FY 2026 Budget Overview  
Attachment 25 – Agricultural Research & Extension Appropriated Budget  
Attachment 26 – Agricultural Research & Extension Personnel Costs  
Attachment 27 – Health Education Programs Operating Budget  
Attachment 28 – Special Programs Operating Budget  
Attachment 29 – FY 2026 PBFAC Recommended Alteration and Repair Projects

**STAFF COMMENTS AND RECOMMENDATIONS**

Operating budgets for FY 2026 were developed according to legislative appropriations and Board guidelines as applicable. For institutions and agencies, the appropriation includes merit-based raises ranging from \$1.05 to \$1.55 per hour for all eligible employees (agency directors and institution presidents had discretion to allocate increases based on employee performance), changes in health benefits and statewide cost allocation. Representatives from the institutions will be available to answer specific questions.

Attachment 20 presents a system-wide summation of personnel costs by institution and by classification and also includes the number of new positions added at each institution. Board policy requires prior Board approval for the following positions:

- Salaries for new appointments to dean, associate/assistant dean, vice president and equivalent positions above the College and University

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Professional Association for Human Resources (CUPA-HR) median rate for such positions. (II.F.2.b.)

- Any position at a level of vice president (or equivalent) and above, regardless of funding source. (II.B.3.a.)
- The initial appointment of an employee to any type of position at a salary that is equal to or higher than 75% of the chief executive officer's annual salary. (II.B.3.b.)
- The employment agreement of any head coach or athletic director (at the institutions only) longer than three years, or for a total annual compensation amount of \$200,000 or higher, and all amendments thereto. (II.B.3.c.)
- Non-classified employee contracts (other than for athletic directors or coaches) over one year. (II.F.1.b.v.)

All other hiring authority has been expressly delegated to the presidents. Therefore, Board review of the operating budgets is the best opportunity for the Board to see the number of new positions added year-over-year.

For informational purposes only, the list of FY 2026 maintenance (Alteration and Repair) projects recommended by the Permanent Building Fund Advisory Council is included in Attachment 29.

This information was reviewed by the BAHR Committee on June 4, 2025.

Staff recommends approval.

**BOARD ACTION**

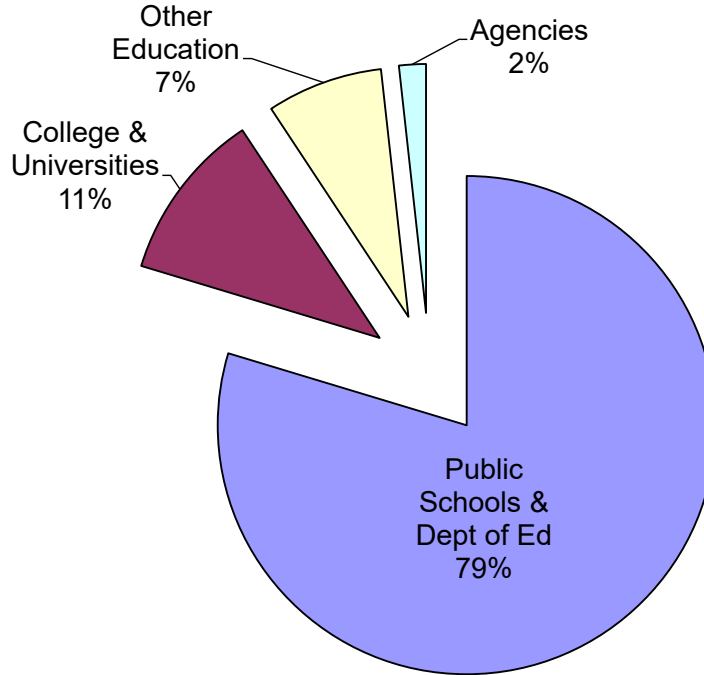
I move to approve the FY 2026 operating budgets for the Office of the State Board of Education, Idaho Public Television, Division of Vocational Rehabilitation, Public Charter Schools Commission, College and Universities, Career Technical Education, Agricultural Research and Extension Service, Health Education Programs, and Special Programs, as presented in Attachments 2-28.

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_ Carried Yes \_\_\_\_\_ No \_\_\_\_\_

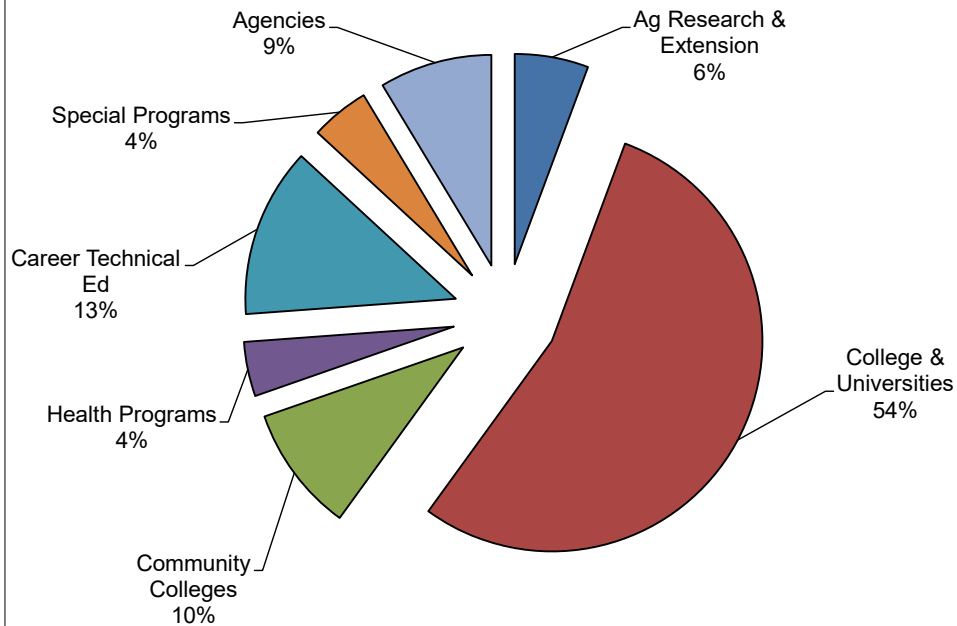
## State Board of Education

FY26 General Funds by Program

### Includes Public Schools and Department of Education General Funds



### Excludes Public Schools and Department of Education General Funds



## OFFICE OF THE STATE BOARD OF EDUCATION

## FY 2026 Operating Budget

	FY 2025 BUDGET	FY 2026 BUDGET	PERCENT of CHANGE
<b>By Cost Center:</b>			
Office of the State Board of Education			
Administration	45,369,400	45,597,700	0.50%
IT and Data Management	8,930,000	9,390,500	5.16%
School Safety and Security	1,338,600	1,466,600	9.56%
Scholarship Programs	30,548,700	30,932,300	1.26%
Systemwide Needs	2,423,500	3,442,800	42.06%
<b>Total Programs</b>	<b>88,610,200</b>	<b>90,829,900</b>	<b>2.51%</b>
<b>By Fund Source:</b>			
General Fund - OSBE	37,809,700	38,094,900	0.75%
General Fund - IT and Data Management	7,641,000	8,101,500	6.03%
General Fund - Office of School Safety/Sec	710,400	744,900	4.86%
General Fund - Scholarships	25,019,800	26,401,600	5.52%
Federal Funds	507,200	510,500	0.65%
Federal Funds - School Safety/Security	260,500	260,500	0.00%
Federal Funds - GEARUP	4,528,900	4,530,700	0.04%
In-Demand Careers	285,500	288,400	1.02%
Broadband Infrastructure	1,274,000	1,274,000	0.00%
Miscellaneous Revenue OSBE	6,645,200	6,579,100	-0.99%
Miscellaneous IT and Data Management	15,000	15,000	0.00%
Miscellaneous School Safety/Security	367,700	461,200	25.43%
Miscellaneous - Postsecondary Credit	1,000,000	0	-100.00%
Systemwide Needs	2,423,500	3,442,800	42.06%
Indirect Cost Recovery Fund	121,800	124,800	2.46%
<b>Total Funds</b>	<b>88,610,200</b>	<b>90,829,900</b>	<b>2.51%</b>
<b>By Expenditure Classification:</b>			
Personnel Costs	10,704,700	11,377,800	6.29%
Operating Expenditures	6,428,600	8,481,200	31.93%
Capital Outlay	6,173,000	6,224,000	0.83%
Trustee/Benefit Payments	65,303,900	64,746,900	-0.85%
Lump Sum	0	0	N/A
<b>Total Expenditures</b>	<b>88,610,200</b>	<b>90,829,900</b>	<b>2.51%</b>
<b>Full Time Positions</b>	<b>88.10</b>	<b>89.10</b>	<b>1.14%</b>

## 35 Budget Overview

36 The Office of the State Board of Education (OSBE) received a Change in Employee Compensation  
 37 (CEC) for all employees at \$1.55 per employee based on merit. There was an increase in health  
 38 benefits of \$1,130 to \$14,130 annually. The appropriation for Covid related funds were eliminated in FY  
 39 2026 for Cares Act and ARP ESSER programs. IT and Data Management received \$144,200 and 1 FTE  
 40 for a Database Engineer, \$35,000 for Cybersecurity Testing, and \$40,000 for computer replacements.  
 41 School Safety and Security received \$10,000 ongoing general funds for the See Tell Now contract  
 42 support, \$12,500 in dedicated funds for Sell Tell Now marketing, and \$99,000 for replacement vehicles.  
 43 The Rural Educator Incentive program increased by \$1,375,000 to Scholarships and Grants for a total of  
 44 \$4,125,000, while the Postsecondary Credit scholarship program was eliminated at \$1,000,000. The  
 45 Systemwide Needs increased \$1,000,000 for the Idaho Water Resources Research Institute.

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**ATTACHMENT 3**

**IDAHO PUBLIC TELEVISION**  
**FY 2026 Operating Budget**

	<b>FY 2025 BUDGET</b>	<b>FY 2026 BUDGET</b>	<b>PERCENT of CHANGE</b>
<b>1 By Program:</b>			
2     Delivery System and Administration:			
3         Technical Services	2,825,700	2,769,000	(2.01%)
4         Administration	(3) 1,786,000	1,899,800	6.37%
5     Educational Content:			
6         Programming Acquisitions	1,843,100	1,791,500	(2.80%)
7         IdahoPTV Productions	1,903,900	1,832,900	(3.73%)
8         Special Productions/Projects	1,120,000	800,000	(28.57%)
9         Communications	819,400	789,700	(3.62%)
10        Education/Community Services	688,800	665,700	(3.35%)
11        Development	1,491,700	1,444,600	(3.16%)
12 <b>Total Programs</b>	<b>12,478,600</b>	<b>11,993,200</b>	<b>(3.89%)</b>
13			
14 <b>By Fund Source:</b>			
15     General Fund - PC /OE / Capital Lease	3,016,600	3,426,600	13.59%
16     Millennium Funds	1,000,000	1,005,100	0.51%
17     Federal Funds	(4) 700,000	0	(100.00%)
18     Local Funds	(1) 7,642,000	7,561,500	(1.05%)
19         Special Productions/Projects	(7) 120,000	0	(100.00%)
20 <b>Total Funds</b>	<b>12,478,600</b>	<b>11,993,200</b>	<b>(3.89%)</b>
21			
22 <b>By Expenditure Classification:</b>			
23     Personnel Costs	6,433,100	6,626,200	3.00%
24     Operating Expenditures:			
25         Communication & Programming	(5) 2,178,600	1,812,800	(16.79%)
26         Employee Development & Travel	306,100	309,200	1.01%
27         Professional, Admin & Other Services	(6) 1,128,000	778,000	(31.03%)
28         Supplies, R&M Services	813,600	829,900	2.00%
29         Utilities and Gas	181,400	185,700	2.37%
30         Leases and Rentals	507,200	523,500	3.21%
31         Miscellaneous	238,300	243,600	2.22%
32 <b>Total Operating Expenditures</b>	<b>5,353,200</b>	<b>4,682,700</b>	<b>(12.53%)</b>
33     Capital Outlay	692,300	684,300	(1.16%)
34 <b>Total Expenditures</b>	<b>12,478,600</b>	<b>11,993,200</b>	<b>(3.89%)</b>
35			
36 <b>FTP Count</b>	(2) 73.48	73.48	0.00%

**Notes:**

38 FY 2025 General Fund budget per HB 458 & SB 1399; Local funds continuously appropriated per HB 458; Millennium  
39 fund appropriation per HB 715; Federal fund appropriated per SB 1399  
40 FY2026, General Fund budget per HB250 & 391 appropriated \$342,400 from the General Fund to Idaho Public  
41 Television for capital outlay.

42 **(1)** HB 250 provided for the continuous appropriation of local funds. This is our targeted amount for SFY 2026.

43 **(2)** HB 250 also provided IdahoPTV with the ability to add additional personnel based on the availability of local fund  
44 with the authorization from the Idaho Division of Human Resources and the Division of Financial Management.

45 **(3)** HB 250 provided IdahoPTV Millenium Fund Personnel Cost Appropriation totalling \$205,100

46 **(4)** IPTV did not receive onetime federal spending authority for \$700,000 in FY2025 the Department of Homeland Se  
47 Next Generation Warning System Grant.

48 **(5)** Removed Local Production costs related to the Know Vape FY 2025 media campaign totaling \$365,800

49 **(6)** Removed Advertising Costs related to the Know Vape FY 2025 media campaign totaling \$350,000

50 **(7)** Removed \$120,000 for the America 250 production of a Kid's History Series and Idaho Special Places document

**DIVISION OF VOCATIONAL REHABILITATION**  
**FY 2026 Operating Budget**

		<b>FY 2025 BUDGET</b>	<b>FY 2026 BUDGET</b>	<b>PERCENT of CHANGE</b>
1				
2	<b>By Program:</b>			
3	Vocational Rehabilitation	26,412,800	26,357,100	-0.21%
4	Comm. Supp. Employ. Work Svcs. (EES)	0	0	
5	Council for the Deaf & Hard of Hearing (CDHH)	567,600	623,600	9.87%
6				
7	<b>Total Programs</b>	<b>26,980,400</b>	<b>26,980,700</b>	<b>0.00%</b>
8	<b>By Fund Source:</b>			
9	General Fund	5,272,700	5,452,600	3.41%
10	Federal Funds	19,568,100	20,108,800	2.76%
11	Miscellaneous Revenue	983,500	258,100	-73.76%
12	Dedicated Funds	1,156,100	1,161,200	0.44%
13	<b>Total Funds</b>	<b>26,980,400</b>	<b>26,980,700</b>	<b>0.00%</b>
14	<b>By Expenditure Classification:</b>			
15	Personnel Costs	[1] 12,959,300	13,713,300	5.82%
16	Operating Expenditures			
17	Communications	260,000	260,000	0.00%
18	Employee Dev./Memberships	50,000	50,000	0.00%
19	Professional & General Services	[2] 1,152,300	1,185,000	2.84%
20	Travel	220,000	220,000	0.00%
21	Supplies & Insurance	150,000	150,000	0.00%
22	Rents	480,000	480,000	0.00%
23	Other	285,000	285,000	0.00%
24	<b>Total Operating Expenditures</b>	<b>2,597,300</b>	<b>2,630,000</b>	<b>1.26%</b>
25	Capital Outlay	506,700	404,600	-20.15%
26	Trustee/Benefit Payments	[3] 10,917,100	10,232,800	-6.27%
27	<b>Total Expenditures</b>	<b>26,980,400</b>	<b>26,980,700</b>	<b>0.00%</b>
28	<b>Full Time Positions</b>	148.00	148.00	0.00%

**Budget Overview**

FY25 funded with HB 458 & HB 700, FY26 funded with HB 341 & HB 460

[1] Implementation of CEC; does not include estimated reversion of unapplied CEC.

[2] Net change between decreased appropriation with IDVR and increase with CDHH

[3] Reduction of spending authority in Fund 34900 Misc Revenue

**PUBLIC CHARTER COMMISSION  
FY 2026 Operating Budget**

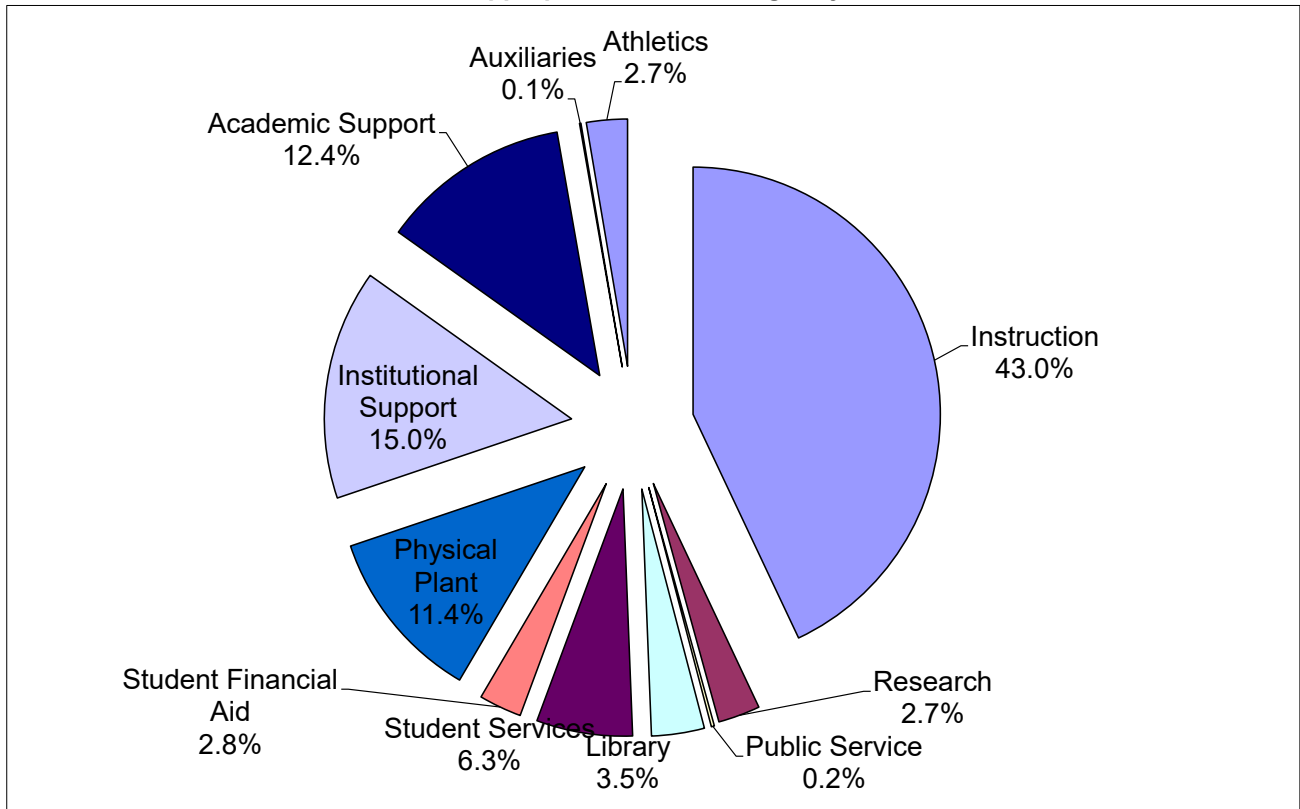
	<b>FY 2025 BUDGET</b>	<b>FY 2026 BUDGET</b>	<b>PERCENT of CHANGE</b>
1 <b>By Program:</b>			
2     Charter School Commission	724,900	742,400	2.41%
3 <b>Total Programs</b>	<u>724,900</u>	<u>742,400</u>	<u>2.41%</u>
4			
5 <b>By Fund Source:</b>			
6     General Fund	193,000	199,900	3.58%
7     Authorizer Fees	531,900	542,500	1.99%
8 <b>Total Funds</b>	<u>724,900</u>	<u>742,400</u>	<u>2.41%</u>
9			
10 <b>By Expenditure Classification:</b>			
11     Personnel Costs	566,200	591,400	4.45%
12     Operating Expenditures:	158,700	151,000	-4.85%
13     Capital Outlay	-	-	
14 <b>Total Expenditures</b>	<u>724,900</u>	<u>742,400</u>	<u>2.41%</u>
15			
16 <b>FTP Count</b>	5.00	5.00	0.00%

17  
18 **Notes:**

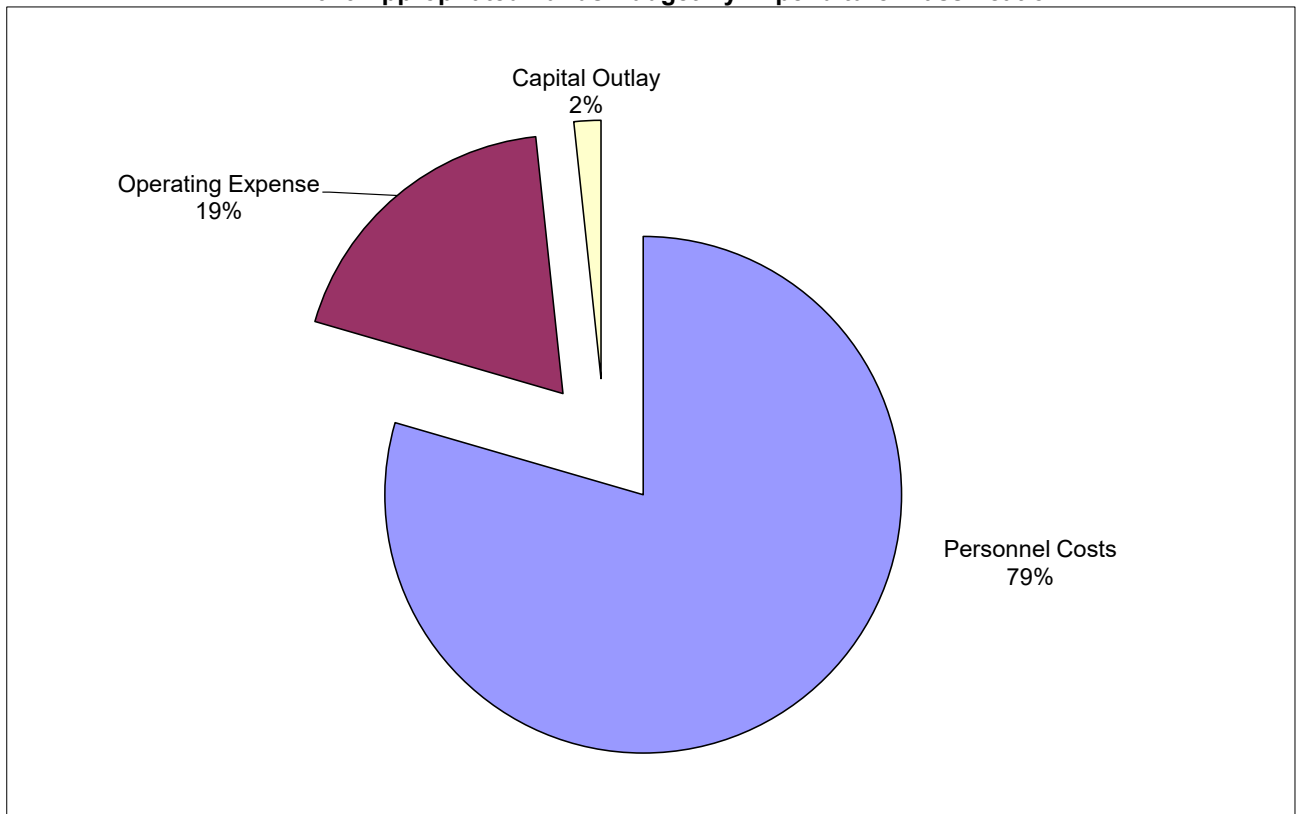
19 The Charter Commission received a Change in Employee Compensation (CEC) for all employees at  
20 \$1.55 per employee based on merit. There was an increase in health benefits of \$1,130 to \$14,130  
21 annually. There were no line item enhancements.

**COLLEGE & UNIVERSITIES**

**FY 2026 Appropriated Funds Budget By Function**



**FY 2026 Appropriated Funds Budget By Expenditure Classification**





# BUSINESS AFFAIRS AND HUMAN RESOURCES

JUNE 17-18, 2025

ATTACHMENT 7

## COLLEGE & UNIVERSITIES SUMMARY

Budget Distribution by Activity and Expense Class

July 1, 2025 - June 30, 2026

	FY2025 Original Budget		FY2026 Original Budget		Changes from	
	Amount	% of Total	Amount	% of Total	Amount	% Chge
<b>Revenue by Source</b>						
1 State General Account - ongoing	\$358,655,900	51.02%	\$378,307,177	51.39%	\$19,651,277	5.48%
2 State General Account - one time	0	0.00%	(4,000,000)	-0.54%	(4,000,000)	0.00%
3 HESF - one time	0	0.00%	0	0.00%	0	0.00%
4 State Endowments	24,046,000	3.42%	25,436,400	3.46%	1,390,400	5.78%
5 COVID Funds	0	0.00%	0	0.00%	0	0.00%
6 Student Tuition and Fees	320,286,837	45.56%	336,470,007	45.70%	16,183,170	5.05%
7 Total Operating Revenues	<u>\$702,988,737</u>	<u>100.00%</u>	<u>\$736,213,584</u>	<u>100.00%</u>	<u>\$33,224,847</u>	<u>4.73%</u>
<b>Expenses</b>						
<b>By Function:</b>						
8 Instruction	\$309,152,867	43.57%	\$318,650,306	42.98%	\$9,497,439	3.07%
9 Research	19,324,145	2.72%	20,331,221	2.74%	1,007,076	5.21%
10 Public Service	1,804,861	0.25%	1,480,975	0.20%	(323,886)	-17.95%
11 Library	25,249,673	3.56%	25,591,027	3.45%	341,354	1.35%
12 Student Services	44,713,150	6.30%	46,567,838	6.28%	1,854,688	4.15%
13 Student Financial Aid	17,298,659	2.44%	20,695,721	2.79%	3,397,062	19.64%
14 Physical Plant	79,761,749	11.24%	84,219,087	11.36%	4,457,338	5.59%
15 Institutional Support	105,424,295	14.86%	111,491,711	15.04%	6,067,416	5.76%
16 Academic Support	87,070,294	12.27%	91,807,390	12.38%	4,737,096	5.44%
17 Auxiliaries	678,109	0.10%	680,729	0.09%	2,620	0.39%
18 Athletics	19,051,835	2.69%	19,817,077	2.67%	765,242	4.02%
19 Total Bdgt by Function	<u>\$709,529,637</u>	<u>100.00%</u>	<u>\$741,333,083</u>	<u>100.00%</u>	<u>\$31,803,446</u>	<u>4.48%</u>
<b>20 By Expense Class:</b>						
21 Personnel Costs:						
22 Salaries:						
23 Faculty	\$192,694,106	27.16%	\$198,632,950	26.79%	\$5,938,844	3.08%
24 Executive/Admin	22,478,180	3.17%	22,934,051	3.09%	455,871	2.03%
25 Managerial/Prof	127,423,311	17.96%	138,398,300	18.67%	10,974,989	8.61%
26 Classified	52,557,372	7.41%	54,880,615	7.40%	2,323,243	4.42%
27 Grad Assist	14,160,981	2.00%	14,803,454	2.00%	642,473	4.54%
28 Irregular Help	8,300,169	1.17%	8,208,160	1.11%	(92,009)	-1.11%
29 Total Salaries	<u>\$417,614,119</u>	<u>58.86%</u>	<u>\$437,857,530</u>	<u>59.06%</u>	<u>\$20,243,411</u>	<u>4.85%</u>
30 Personnel Benefits	145,028,383	20.44%	151,516,977	20.44%	6,488,594	4.47%
31 Total Pers Costs	<u>\$562,642,502</u>	<u>79.30%</u>	<u>\$589,374,507</u>	<u>79.50%</u>	<u>\$26,732,005</u>	<u>4.75%</u>
32 Operating Expense:						
33 Travel	2,492,407	0.35%	2,518,700	0.34%	26,293	1.05%
34 Utilities	19,570,937	2.76%	21,685,758	2.93%	2,114,821	10.81%
35 Insurance	5,286,695	0.75%	5,632,095	0.76%	345,400	6.53%
36 Other Oper. Exp	107,110,223	15.10%	109,644,375	14.79%	2,534,152	2.37%
37 Total Oper. Exp	<u>\$134,460,262</u>	<u>18.95%</u>	<u>\$139,480,928</u>	<u>18.81%</u>	<u>\$5,020,666</u>	<u>3.73%</u>
38 Capital Outlay:						
39 Depart Equipment	1,592,947	0.22%	1,597,238	0.22%	4,291	0.27%
40 Library Acquisitions	10,833,926	1.53%	10,880,384	1.47%	46,458	0.43%
41 Total Cap Outlay	<u>\$12,426,873</u>	<u>1.75%</u>	<u>\$12,477,622</u>	<u>1.68%</u>	<u>\$50,749</u>	<u>0.41%</u>
42 Tot Bdgt by Exp Class	<u>\$709,529,637</u>	<u>100.00%</u>	<u>\$741,333,057</u>	<u>100.00%</u>	<u>\$31,803,420</u>	<u>4.48%</u>
43 One-time 27th Payroll (GF)	\$0		\$0		\$0	
44 One-time Capital Outlay	\$0		\$0		\$0	
45 One-time Other	\$0		\$0		\$0	
46 Activity Total	<u>\$709,529,637</u>		<u>\$741,333,057</u>		<u>\$31,803,420</u>	<u>4.48%</u>
47 TOTAL FTE POSITIONS	4,897.19		4,926.42		29.23	0.60%
48 Budget Deficit - reserve funds	(6,540,900)		(5,119,473)			

**BOISE STATE UNIVERSITY  
FY2026 BUDGET OVERVIEW  
Appropriated Funds**

<b>FY 2025 Base Operating Budget</b>	<b>\$294,420,700</b>
<b>Adjustments to Base from State General Funds</b>	
Change in Variable Benefit Costs	\$-61,200
Risk Mgmt./State Controller's Fees	\$942,100
Change in Employee Compensation (CEC)	\$3,777,500
Change in Health Benefit Costs	\$1,128,700
Operational Capacity Enhancement	\$1,178,400
Enrollment Workload Adjustment	\$195,700
<b>NET INCREASE TO BASE FROM STATE GENERAL FUNDS</b>	<b>\$7,161,200</b>
One-time deduction	-\$2,000,000
<b>Adjustments to Base from Dedicated Funds</b>	
Change in Variable Benefit Costs	\$-60,200
Change in Employee Compensation (CEC)	\$2,470,200
Change in Health Benefit Costs	\$1,111,800
<b>NET APPROPRIATIONS INCREASE FROM DEDICATED</b>	<b>\$3,521,800</b>
<b>NET INCREASE FROM TUITION AND FEES</b>	<b>\$3,654,400</b>
<b>FY 2026 Base Operating Budget</b>	<b>\$306,758,100</b>

Boise State's FY26 proposed base operating budget of \$307 million includes \$136 million in base state general funds minus a one-time \$2 million reduction and \$173 million in student tuition and fee revenue. This budget includes an increase of \$4.6 million in annual revenues attributable to increases in tuition and fees approved by the Board in May, 2025. The projected increase in tuition and fee revenue was calculated using flat enrollment.

Boise State's FY26 CEC pool includes \$3,777,500 in general funds and \$2,470,200 in dedicated funds. Benefit-eligible employees will receive hourly

increases of \$1.05, \$1.30, or \$1.55 depending on their performance evaluation rating. In addition, permanent information technology and engineering positions that align with specific state job codes will receive a 2% base salary increase. The remaining \$3.1 million of Boise State's CEC obligation will be funded with a combination of university-generated revenues or grants.

The university takes seriously its commitment to balance the cost of higher education with its commitment to delivering high quality programs and outcomes. Boise State is highly efficient and works diligently to maximize its resources through program prioritization, strategic investment, and innovation. The university is in the process of transitioning to an all-funds RCM budget model, which will provide a more detailed breakdown of revenues and expenses, ultimately supporting more strategic budgetary decision-making.

# BUSINESS AFFAIRS AND HUMAN RESOURCES

JUNE 17-18, 2025

ATTACHMENT 9

## BOISE STATE UNIVERSITY

### Budget Distribution by Activity and Expense Class

July 1, 2025 - June 30, 2026

	FY2025 Original Budget		FY2026 Original Budget		Changes from Prior Year	
	Amount	% of Total	Amount	% of Total	Amount	% Chge
<b>Revenue by Source</b>						
1 State General Account - ongoing	\$128,879,800	43.77%	\$136,040,977	44.35%	\$7,161,177	5.56%
2 State General Account - one time	0	0.00%	(2,000,000)	-0.65%	(2,000,000)	0.00%
3 HESF - one time	0	0.00%	0	0.00%	0	0.00%
4 State Endowments	0	0.00%	0	0.00%	0	0.00%
5 COVID Funds	0	0.00%	0	0.00%	0	0.00%
6 Student Tuition and Fees	165,540,937	56.23%	172,717,107	56.30%	7,176,170	4.33%
7 Total Operating Revenues	\$294,420,737	100.00%	\$306,758,084	100.00%	\$12,337,347	4.19%
<b>Expenses</b>						
<b>By Function:</b>						
8 Instruction	\$137,507,979	46.70%	\$141,959,031	45.98%	\$4,451,052	3.24%
9 Research	7,060,153	2.40%	7,935,568	2.57%	875,415	12.40%
10 Public Service	1,591,771	0.54%	1,259,935	0.41%	(331,836)	-20.85%
11 Library	8,690,763	2.95%	8,914,720	2.89%	223,957	2.58%
12 Student Services	15,654,066	5.32%	16,210,566	5.25%	556,500	3.55%
13 Student Financial Aid	2,000,660	0.68%	2,681,091	0.87%	680,431	34.01%
14 Physical Plant	25,840,151	8.78%	28,241,075	9.15%	2,400,924	9.29%
15 Institutional Support	40,925,206	13.90%	44,544,007	14.43%	3,618,801	8.84%
16 Academic Support	47,868,421	16.26%	49,386,853	16.00%	1,518,432	3.17%
17 Auxiliaries	0	0.00%	0	0.00%	0	0.00%
18 Athletics	7,281,567	2.47%	7,625,236	2.47%	343,669	4.72%
19 Total Bdgt by Function	\$294,420,737	100.00%	\$308,758,083	100.00%	\$14,337,346	4.87%
<b>20 By Expense Class:</b>						
21 Personnel Costs:						
22 Salaries:						
23 Faculty	\$83,355,962	28.31%	\$86,850,256	28.13%	\$3,494,294	4.19%
24 Executive/Admin	6,302,494	2.14%	6,301,836	2.04%	(658)	-0.01%
25 Managerial/Prof	62,403,080	21.20%	67,685,984	21.92%	5,282,904	8.47%
26 Classified	13,251,644	4.50%	14,211,800	4.60%	960,156	7.25%
27 Grad Assist	5,283,464	1.79%	5,147,597	1.67%	(135,867)	-2.57%
28 Irregular Help	1,274,687	0.43%	862,445	0.28%	(412,242)	-32.34%
29 Total Salaries	\$171,871,331	58.38%	\$181,059,918	58.64%	\$9,188,587	5.35%
30 Personnel Benefits	58,527,730	19.88%	62,927,321	20.38%	4,399,591	7.52%
31 Total Pers Costs	\$230,399,061	78.26%	\$243,987,239	79.02%	\$13,588,178	5.90%
32 Operating Expense:						
33 Travel		0.00%		0.00%	0	0.00%
34 Utilities	4,935,260	1.68%	5,229,133	1.69%	293,873	5.95%
35 Insurance	1,575,164	0.54%	1,575,164	0.51%	0	0.00%
36 Other Oper. Exp	54,084,864	18.37%	54,533,469	17.66%	448,605	0.83%
37 Total Oper. Exp	\$60,595,288	20.58%	\$61,337,766	19.87%	\$742,478	1.23%
38 Capital Outlay:						
39 Depart Equipment	\$202,765	0.07%	\$209,456	0.07%	6,691	3.30%
40 Library Acquisitions	3,223,623	1.09%	3,223,623	1.04%	0	0.00%
41 Total Cap Outlay	\$3,426,388	1.16%	\$3,433,079	1.11%	\$6,691	0.20%
42 Tot Bdgt by Exp Class	\$294,420,737	100.00%	\$308,758,084	100.00%	\$14,337,347	4.87%
43 HESF one-time	\$0		\$0		\$0	
44 One-time Capital Outlay	\$0		\$0		\$0	
45 Unallocated CEC + Target Positi	\$0		\$0		\$0	
46 Activity Total	\$294,420,737		\$308,758,084		\$14,337,347	4.87%
47 TOTAL FTE POSITIONS	1,958.94		2,011.08		52.14	2.66%
48 Budget Deficit: Holdbacks	\$0		(\$2,000,000)			

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**ATTACHMENT 10**

**BOISE STATE UNIVERSITY**  
**Summary of Salary Changes for FY2026 by Employee Group**

Institution/Agency by Group	Existing Positions							Position Adjustments		Total			
	FY2025	FY2025	Salary Adjustments				FY2026	% Incr	FTE	Salary	FY2026	FY2026	% change
	FTE	Salary Base	Promotion	Perf/Exp/Merit	Equity	Total	Salary Base				FTE	Salary Base	
General Education (Approp Only)													
Faculty													
Professor	241.80	\$28,938,746		\$600,638		\$600,638	\$29,539,384	2.1%	33.77	4,456,624	275.57	\$33,996,008	17.5%
Associate Professor	233.37	\$23,796,549		\$519,503		\$519,503	\$24,316,051	2.2%	-0.26	(196,201)	233.11	\$24,119,850	1.4%
Assistant Professor	202.40	\$17,448,782		\$343,923		\$343,923	\$17,792,704	2.0%	-20.40	(2,783,890)	182.00	\$15,008,814	-14.0%
Instr/Lect	131.31	\$7,535,465		\$267,988		\$267,988	\$7,803,454	3.6%	-1.01	9,372	130.30	\$7,812,826	3.7%
Part-Time Instructor	0.00	\$5,636,420				\$0	\$5,636,420	0.0%	0.00	276,339		\$5,912,759	4.9%
Total Faculty	808.88	\$83,355,962	\$0	\$1,732,052	\$0	\$1,732,052	\$85,088,013	2.1%	12.10	1,762,243	820.98	\$86,850,256	4.2%
Executive/Administrative	29.99	\$6,302,494		\$89,905		\$89,905	\$6,392,399	1.4%	-0.31	(90,563)	29.68	\$6,301,836	0.0%
Managerial/Professional	827.45	\$62,403,080		\$2,506,414		\$2,506,414	\$64,909,494	4.0%	36.99	2,776,489	864.44	\$67,685,984	8.5%
Classified	292.62	\$13,251,644		\$774,615		\$774,615	\$14,026,259	5.8%	3.36	185,541	295.98	\$14,211,800	7.2%
Student/Teaching Assistant	0.00	\$5,283,464				\$0	\$5,283,464	0.0%	0.00	(135,867)		\$5,147,597	-2.6%
Irregular Help	0.00	\$1,274,687				\$0	\$1,274,687	0.0%	0.00	(412,242)		\$862,445	-32.3%
Total	1,958.94	\$171,871,331	\$0	\$5,102,986	\$0	\$5,102,986	\$176,974,317	3.0%	52.14	\$4,085,601	2,011.08	\$181,059,918	5.3%
Idaho Small Business Development Center													
Faculty													
Professor						\$0	\$0	0.0%					
Associate Professor						\$0	\$0	0.0%					
Assistant Professor						\$0	\$0	0.0%					
Instr/Lect						\$0	\$0	0.0%					
Part-Time Instructor						\$0	\$0	0.0%					
Total Faculty		\$0	\$0	\$0	\$0	\$0	\$0	0.0%					
Executive/Administrative						\$0	\$0	0.0%					
Managerial/Professional	10.33	\$638,607		31,218	0	\$31,218	\$669,824	4.9%	-0.16	(26,387)	10.17	\$643,437	0.8%
Classified						\$0	\$0	0.0%					
Student/Teaching Assistant						\$0	\$0	0.0%					
Irregular Help	0.00					\$0	\$0	0.0%			0.00	\$0	
Total	10.33	\$638,607	\$0	\$31,218	\$0	\$31,218	\$669,824	0.0%	-0.16	-\$26,387	10.17	\$643,437	
TechHelp													
Faculty													
Professor						\$0	\$0	0.0%					
Associate Professor						\$0	\$0	0.0%					
Assistant Professor						\$0	\$0	0.0%					
Instr/Lect						\$0	\$0	0.0%					
Part-Time Instructor						\$0	\$0	0.0%					
Total Faculty			\$0	\$0	\$0	\$0	\$0	0.0%					
Executive/Administrative						\$0	\$0	0.0%					
Managerial/Professional	3.44	\$339,543		\$9,531		\$9,531	\$349,073	2.8%	0.00	(14,202)	3.44	\$334,872	-1.4%
Classified						\$0	\$0	0.0%				\$0	
Student/Teaching Assistant						\$0	\$0	0.0%				\$0	
Irregular Help						\$0	\$0	0.0%				\$0	
Total	3.44	\$339,543	\$0	\$9,531	\$0	\$9,531	\$349,073	0.0%	0.00	-\$14,202	3.44	\$334,872	

**IDAHO STATE UNIVERSITY**

## FY2026 Budget Overview

**Background**

Idaho State University is in the final phase of its budget optimization initiative to eliminate a \$15.7 million structural deficit in central university funds. Due to the collaborative, data-informed, strategic efforts of the entire university community, and in spite of extraordinary headwinds, ISU will enter FY2026 with a balanced budget, a full year ahead of schedule. Results of this transformative effort include:

- New data sets for decision support that include longitudinal activity, production, and contribution trends
- Ongoing expenditure reductions through reorganization and efficiencies
- Reduction of 25 administrator, classified, and non-classified positions; administrative to instruction cost ratio of 18% (25% decrease since 2020)
- Closure of low-performing programs
- Self-funded statewide expansion of health professions and teacher education programs
- Diversified revenue streams through continuing education, workforce development, and investment strategies

ISU's new budget model and Opportunity Aligned Resourcing (OAR) framework are positioning the university for long-term financial sustainability and agile deployment of resources in support of our mission and strategic priorities.

**FY2026 Budget Overview**

The Idaho State University FY2026 budget represents ISU's mission-focused and data-informed allocation of resources. This budget supports continued investment in growth, impact, and outcomes while continuing to focus on efficiency, effectiveness, diversified revenue streams, and long-term financial stability.

**FY2026 Strategic Priorities:**

- Enrollment Growth and Student Success – growing enrollment and supporting each student to goal completion
- Academic and Research Focus – strengthening academic excellence and expanding research opportunities
- Advancing/Enhancing Physical Infrastructure – investing in dynamic, innovative, student-centered spaces and infrastructure
- External Relationships and Partnerships – building strong partnerships and meaningful external relationships
- Employee Engagement, Empowerment, and Connection – empowering employees through shared vision, connection, and engagement

<b>FY2026 General Appropriations Resources Summary of Changes</b>		
Base Appropriation (excluding one-time)	\$	167,887,700
Adjustments to Base:		
Change in Employee Compensation (CEC)	\$	3,447,700
Enrollment Workload Adjustment		988,100
Personnel Benefits		989,400
Risk Management, Controller, OITS		(56,800)
Endowments		490,400
Capacity Enhancement Funding		907,300
Net Change in Base State Funding	\$	6,766,100
Tuition and Fees:		
Change in Employee Compensation (CEC)	\$	1,291,000
Personnel Benefits		370,400
Tuition Rate Increase		2,560,000
Net Change in Base Tuition and Fees	\$	4,221,400
FY2026 General Appropriation Resources	\$	178,875,200

The FY2026 budget reflects a 7% increase in tuition and fee revenues from growing enrollments and a 3.5% increase in base tuition and fees, a 9% increase in endowment funds, and a 6% increase in general fund appropriations, which cover only a portion of required CEC and benefit increases. Together, these resources position ISU to continue advancing university goals and priorities while maintaining a solid foundation for sustainable growth and success.

# BUSINESS AFFAIRS AND HUMAN RESOURCES

JUNE 17-18, 2025

ATTACHMENT 12

## IDAHO STATE UNIVERSITY

### Budget Distribution by Activity and Expense Class

July 1, 2025 - June 30, 2026

	FY2025 Original Budget		FY2026 Original Budget		Changes from Prior Year	
	Amount	% of Total	Amount	% of Total	Amount	% Chge
<b>Revenue by Source</b>						
1 State General Account - ongoing	\$98,206,800	58.50%	\$104,482,500	58.41%	\$6,275,700	6.39%
2 State General Account - one time	0	0.00%	0	0.00%	0	0.00%
3 HESF - one time	0	0.00%	0	0.00%	0	0.00%
4 State Endowments	5,547,400	3.30%	6,037,800	3.38%	490,400	8.84%
5 COVID Funds	0	0.00%	0	0.00%	0	0.00%
6 Student Tuition and Fees	64,133,500	38.20%	68,354,900	38.21%	4,221,400	6.58%
7 Total Operating Revenues	\$167,887,700	100.00%	\$178,875,200	100.00%	\$10,987,500	6.54%
<b>Expenses</b>						
<b>By Function:</b>						
8 Instruction	\$80,177,400	45.97%	\$82,263,700	45.99%	\$2,086,300	2.60%
9 Research	6,124,200	3.51%	6,230,000	3.48%	105,800	1.73%
10 Public Service	0	0.00%	0	0.00%	0	0.00%
11 Library	6,909,300	3.96%	6,836,900	3.82%	(72,400)	-1.05%
12 Student Services	11,288,700	6.47%	11,669,300	6.52%	380,600	3.37%
13 Student Financial Aid	7,467,600	4.28%	7,964,500	4.45%	496,900	6.65%
14 Physical Plant	22,961,300	13.16%	23,589,100	13.19%	627,800	2.73%
15 Institutional Support	17,953,800	10.29%	18,416,700	10.30%	462,900	2.58%
16 Academic Support	15,982,200	9.16%	16,143,700	9.03%	161,500	1.01%
17 Auxiliaries	50,600	0.03%	51,900	0.03%	1,300	2.57%
18 Athletics	5,513,500	3.16%	5,709,400	3.19%	195,900	3.55%
19 Total Bdgt by Function	\$174,428,600	100.00%	\$178,875,200	100.00%	\$4,446,600	2.55%
<b>20 By Expense Class:</b>						
21 Personnel Costs:						
22 Salaries:						
23 Faculty	\$46,198,300	26.49%	\$47,426,600	26.51%	\$1,228,300	2.66%
24 Executive/Admin	6,076,700	3.48%	6,055,600	3.39%	(21,100)	-0.35%
25 Managerial/Prof	25,655,100	14.71%	28,112,000	15.72%	2,456,900	9.58%
26 Classified	14,945,300	8.57%	15,849,100	8.86%	903,800	6.05%
27 Grad Assist	3,496,200	2.00%	4,053,800	2.27%	557,600	15.95%
28 Irregular Help	4,912,300	2.82%	5,323,900	2.98%	411,600	8.38%
29 Total Salaries	\$101,283,900	58.07%	\$106,821,000	59.72%	\$5,537,100	5.47%
30 Personnel Benefits	35,976,500	20.63%	38,923,673	21.76%	2,947,173	8.19%
31 Total Pers Costs	\$137,260,400	78.69%	\$145,744,673	81.48%	\$8,484,273	6.18%
32 Operating Expense:						
33 Travel	\$1,462,400	0.84%	\$1,648,600	0.92%	186,200	12.73%
34 Utilities	4,038,700	2.32%	4,246,700	2.37%	208,000	5.15%
35 Insurance	1,476,100	0.85%	1,369,900	0.77%	(106,200)	-7.19%
36 Other Oper. Exp	26,116,200	14.97%	21,790,500	12.18%	(4,325,700)	-16.56%
37 Total Oper. Exp	\$33,093,400	18.97%	\$29,055,700	16.24%	(\$4,037,700)	-12.20%
38 Capital Outlay:						
39 Depart Equipment	\$835,000	0.48%	\$835,000	0.47%	0	0.00%
40 Library Acquisitions	3,239,800	1.86%	3,239,800	1.81%	0	0.00%
41 Total Cap Outlay	\$4,074,800	2.34%	\$4,074,800	2.28%	\$0	0.00%
42 Tot Bdgt by Exp Class	\$174,428,600	100.00%	\$178,875,173	100.00%	\$4,446,573	2.55%
43 One-time 27th Payroll (GF)	\$0		\$0		0	
44 One-time Capital Outlay	\$0		\$0		0	
45 Unallocated CEC + Target Positio	\$0		\$0		0	
46 Activity Total	\$174,428,600		\$178,875,173		\$4,446,573	2.55%
47 TOTAL FTE POSITIONS	1,244.03		1,248.01		3.98	0.32%
48 Budget Deficit - reserves	(\$6,540,900)		\$27			



**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**ATTACHMENT 13**

**IDAHO STATE UNIVERSITY**  
**Summary of Salary Changes for FY2026 by Employee Group**

Institution/Agency by Group	Existing Positions								Position Adjustments		Total	
	FTE	FY2025 Salary Base	Promotion	Salary Adjustments			FY2026 Salary	% Incr	FTE	Salary Base	FTE	FY2026 Salary
				Perf/Exp	Equity	Total						
<b>General Education</b>												
Faculty	493.24	43,406,889	249,700	1,479,712	-	1,729,412	45,136,301	3.98	(5.60)	(589,235)	487.64	44,547,066
Adjunct Faculty	0.00	2,791,446	-	-	-	-	2,791,446	0.00	-	88,041	0.00	2,879,487
Executive/Administrative	29.83	6,076,680	-	89,499	-	89,499	6,166,180	1.47	(0.60)	(110,596)	29.23	6,055,584
Managerial/Professional	350.85	25,655,061	-	1,052,545	-	1,052,545	26,707,606	4.10	18.84	1,404,389	369.69	28,111,995
Classified	370.11	14,945,326	-	1,110,329	-	1,110,329	16,055,655	7.43	(8.66)	(206,509)	361.45	15,849,146
Teaching Assistant	0.00	3,496,220	-	-	-	-	3,496,220	0.00	-	557,612	0.00	4,053,832
Irregular Salaries	0.00	4,912,292	-	-	-	-	4,912,292	0.00	-	411,625	0.00	5,323,917
Total	1,244.03	101,283,914	249,700	3,732,086	-	3,981,786	105,265,699	3.93	3.98	1,555,328	1,248.01	106,821,027
<b>Idaho Dental Education Program</b>												
Faculty	1.75	144,270	-	2,820	-	2,820	147,090	1.95	0.14	38,942	1.89	186,032
Adjunct Faculty	0.00	147,220	-	-	-	-	147,220	0.00	-	(37,834)	0.00	109,386
Executive/Administrative	0.00	-	-	-	-	-	-	N/A	-	-	0.00	-
Managerial/Professional	1.50	111,034	-	2,171	-	2,171	113,205	1.95	(0.14)	(8,900)	1.36	104,305
Classified	0.00	-	-	-	-	-	-	N/A	-	-	0.00	-
Teaching Assistant	0.00	-	-	-	-	-	-	N/A	-	-	0.00	-
Irregular Salaries	0.00	27,000	-	-	-	-	27,000	0.00	-	-	0.00	27,000
Total	3.25	429,524	-	4,991	-	4,991	434,515	1.16	-	(7,792)	3.25	426,723
<b>Idaho Museum of Natural History</b>												
Faculty	1.00	67,907	-	2,430	-	2,430	70,337	3.58	-	14,771	1.00	85,108
Adjunct Faculty	0.00	-	-	-	-	-	-	N/A	-	-	0.00	-
Executive/Administrative	0.00	-	-	-	-	-	-	N/A	-	-	0.00	-
Managerial/Professional	7.20	443,872	-	15,882	-	15,882	459,754	3.58	-	(8,467)	7.20	451,287
Classified	0.00	-	-	-	-	-	-	N/A	-	-	0.00	-
Teaching Assistant	0.00	-	-	-	-	-	-	N/A	-	-	0.00	-
Irregular Salaries	0.00	-	-	-	-	-	-	N/A	-	2,650	0.00	2,650
Total	8.20	511,779	-	18,312	-	18,312	530,091	3.58	-	8,954	8.20	539,045
<b>Family Medicine Residency</b>												
Faculty	2.35	612,528	7,300	7,473	-	14,773	627,301	2.41	-	33,218	2.35	660,520
Adjunct Faculty	0.00	-	-	-	-	-	-	N/A	-	-	0.00	-
Executive/Administrative	0.00	-	-	-	-	-	-	N/A	-	-	0.00	-
Managerial/Professional	18.95	1,236,517	-	15,087	-	15,087	1,251,604	1.22	2.00	83,700	20.95	1,335,304
Classified	2.00	80,725	-	985	-	985	81,710	1.22	-	(1,318)	2.00	80,392
Teaching Assistant	0.00	-	-	-	-	-	-	N/A	-	-	0.00	-
Irregular Salaries	0.00	96,384	-	-	-	-	96,384	0.00	-	-	0.00	96,384
Total	23.30	2,026,154	7,300	23,545	-	30,845	2,056,999	1.52	2.00	115,600	25.30	2,172,599

**UNIVERSITY OF IDAHO**  
**FY 2026 Budget Overview**  
**Appropriated Funds**

<b>FY 2025 Base Operating Budget</b>	<b>\$198,900,000</b>
Adjustments to Base from State General Funds:	
Benefits	\$ 962,100
CEC	3,392,500
Enrollment Workload Adjustment	(57,800)
SWCAP and State ITS Billings	921,300
Line-Item Funding: Operational Capacity Enhancement	996,300
<b>Total Adjustments from State General Funds</b>	<b><u>\$ 6,214,400</u></b>
 <b>Adjustments to Base from Tuition:</b>	 <b>\$ 4,785,600</b>
 <b>Adjustments to Base from Land Grant Endowments:</b>	 <b>\$ 900,000</b>
 <b>FY 2026 Base Operating Budget</b>	 <b><u>\$210,800,000</u></b>
<b>FY 2026 One-Time Holdback</b>	<b><u>(2,000,000)</u></b>
<b>FY 2026 Adjusted Operating Budget</b>	<b><u><u>\$208,800,000</u></u></b>

The FY 2026 General Education operating budget totals \$208,800,000, an increase of \$9,900,000 or 5.0% over FY 2025. This increase is driven by additional state funding, year-over-year enrollment growth and tuition rate increases, and increased distributions from the three land grant endowment funds benefiting the University of Idaho. In alignment with our sustainable budget model, the university assumed flat net fee paying enrollment from FY 2025 actuals to FY 2026 budget.

Major expense adjustments for FY 2026 include \$5.1M for CEC, including faculty promotion and tenure increments, as well as related benefits and \$2.37M in university-wide sustainable budget model allocations based on FY 2025 tuition in excess of budget. The Operational Capacity Enhancement is being used to supplement state and tuition funding for CEC. Remaining available funding will be used to cover increases in utilities and university computing and to base fund central obligations, reducing the use of one-time savings to cover ongoing expenses.

As the university moves forward with its sustainable budget model and the implementation of our new strategic plan, we will continue to focus on ensuring that all university resources are used in an effective manner to meet the strategic priorities of the university. The model continues to provide the roadmap for setting the budget. The strategic plan will ensure future resources are allocated in a responsible manner that supports our goals.

# BUSINESS AFFAIRS AND HUMAN RESOURCES

JUNE 17-18, 2025

ATTACHMENT 15

## UNIVERSITY OF IDAHO

### Budget Distribution by Activity and Expense Class

July 1, 2025 - June 30, 2026

	FY2025 Original Budget		FY2026 Original Budget		Changes from Prior Year	
	Amount	% of Total	Amount	% of Total	Amount	% Chge
<b>Revenue by Source</b>						
1 State General Account - ongoing	\$109,126,500	54.87%	\$115,340,900	55.24%	\$6,214,400	5.69%
2 State General Account - one time	0	0.00%	(2,000,000)	-0.96%	(2,000,000)	0.00%
3 HESF - one time	0	0.00%	0	0.00%	0	0.00%
4 State Endowments	14,862,000	7.47%	15,762,000	7.55%	900,000	6.06%
5 COVID Funds	0	0.00%	0	0.00%	0	0.00%
6 Student Tuition and Fees	74,911,500	37.66%	79,697,100	38.17%	4,785,600	6.39%
7 Total Operating Revenues	\$198,900,000	100.00%	\$208,800,000	100.00%	\$9,900,000	4.98%
<b>Expenses</b>						
<b>By Function:</b>						
8 Instruction	\$74,320,487	37.37%	\$76,140,775	36.47%	\$1,820,288	2.45%
9 Research	6,061,877	3.05%	6,083,192	2.91%	21,315	0.35%
10 Public Service	0	0.00%	0	0.00%	0	0.00%
11 Library	8,718,669	4.38%	8,939,207	4.28%	220,538	2.53%
12 Student Services	13,414,999	6.74%	13,916,971	6.67%	501,972	3.74%
13 Student Financial Aid	6,834,799	3.44%	9,043,608	4.33%	2,208,809	32.32%
14 Physical Plant	26,620,108	13.38%	27,748,145	13.29%	1,128,037	4.24%
15 Institutional Support	38,772,908	19.49%	40,005,598	19.16%	1,232,690	3.18%
16 Academic Support	19,266,153	9.69%	21,942,504	10.51%	2,676,351	13.89%
17 Auxiliaries	590,000	0.30%	590,000	0.28%	0	0.00%
18 Athletics	4,300,000	2.16%	4,390,000	2.10%	90,000	2.09%
19 Total Bdgt by Function	\$198,900,000	100.00%	\$208,800,000	100.00%	\$9,900,000	4.98%
<b>20 By Expense Class:</b>						
21 Personnel Costs:						
22 Salaries:						
23 Faculty	\$52,548,170	26.42%	\$53,039,955	25.40%	\$491,785	0.94%
24 Executive/Admin	8,152,769	4.10%	8,556,350	4.10%	403,581	4.95%
25 Managerial/Prof	31,603,146	15.89%	33,855,931	16.21%	2,252,785	7.13%
26 Classified	21,518,363	10.82%	22,017,770	10.54%	499,407	2.32%
27 Grad Assist	5,381,317	2.71%	5,602,057	2.68%	220,740	4.10%
28 Irregular Help	1,598,906	0.80%	1,498,336	0.72%	(100,570)	-6.29%
29 Total Salaries	\$120,802,671	60.74%	\$124,570,399	59.66%	\$3,767,728	3.12%
30 Personnel Benefits	41,178,803	20.70%	39,265,486	18.81%	(1,913,317)	-4.65%
31 Total Pers Costs	\$161,981,474	81.44%	\$163,835,885	78.47%	\$1,854,411	1.14%
32 Operating Expense:						
33 Travel	\$1,030,007	0.52%	\$870,100	0.42%	(159,907)	-15.52%
34 Utilities & Debt Service	9,465,477	4.76%	11,046,725	5.29%	1,581,248	16.71%
35 Insurance	2,017,531	1.01%	2,469,131	1.18%	451,600	22.38%
36 Other Oper. Exp	19,928,926	10.02%	26,057,516	12.48%	6,128,590	30.75%
37 Total Oper. Exp	\$32,441,941	16.31%	\$40,443,472	19.37%	\$8,001,531	24.66%
38 Capital Outlay:						
39 Depart Equipment	\$469,082	0.24%	\$466,682	0.22%	(2,400)	-0.51%
40 Library Acquisitions	4,007,503	2.01%	4,053,961	1.94%	46,458	1.16%
41 Total Cap Outlay	\$4,476,585	2.25%	\$4,520,643	2.17%	\$44,058	0.98%
42 Tot Bdgt by Exp Class	\$198,900,000	100.00%	\$208,800,000	100.00%	\$9,900,000	4.98%
43 One-time 27th Payroll (GF)	\$0		\$0		\$0	
44 One-time Capital Outlay	\$0		\$0		\$0	
45 Unallocated CEC / Target Positic	\$0		\$0		\$0	
46 Activity Total	\$198,900,000		\$208,800,000		\$9,900,000	4.98%
47 TOTAL FTE POSITIONS	1,352.54		1,327.90		(24.64)	-1.82%
48 Budget Deficit: Holdbacks	\$0		\$0			

# BUSINESS AFFAIRS AND HUMAN RESOURCES

JUNE 17-18, 2025

## UNIVERSITY OF IDAHO

Summary of Salary Changes for FY 2026 by Employee Group

ATTACHMENT 16

Institution/Agency by Group	FY 2025 Budget Book		Annual Salary Process							Midyear Changes and Position Adjustments		FY 2026 Budget Book			
	FTE	Salary Base	Promotion	Salary Adjustments				Total	Salary	% Incr	FTE	Salary Base	FTE	Salary	% Incr
				Merit	Equity/Other	ATB and Minimums *									
<b>General Education (FT 10)</b>															
Faculty	489.41	\$ 52,548,170	\$ 299,435	\$ -	\$ 14,256	\$ 1,130,354	\$ 1,444,045	\$ 53,992,215	2.75%	(0.11)	(952,260)	489.30	\$ 53,039,955	0.94%	
Executive/Administrative	39.15	8,152,769	8,512	-	-	119,374	127,886	8,280,655	1.57%	2.66	275,695	41.81	8,556,350	4.95%	
Managerial/Professional	389.24	31,603,146	-	-	-	1,098,587	1,098,587	32,701,733	3.48%	(0.60)	1,154,198	388.64	33,855,931	7.13%	
Classified	434.74	21,518,363	-	-	894	1,127,085	1,127,979	22,646,342	5.24%	(26.59)	(628,572)	408.15	22,017,770	2.32%	
Teaching Assistant	-	5,381,317	-	-	-	227,804	227,804	5,609,121	4.23%	-	(7,064)	-	5,602,057	4.10%	
Irregular Help	-	1,598,906	-	-	-	-	-	1,598,906	0.00%	-	(100,570)	-	1,498,336	-6.29%	
Total	1,352.54	\$ 120,802,671	\$ 307,947	\$ -	\$ 15,150	\$ 3,703,204	\$ 4,026,301	\$ 124,828,972	3.33%	(24.64)	\$ (258,573)	1,327.90	\$ 124,570,399	3.12%	

**LEWIS-CLARK STATE COLLEGE**  
**FY2026 BUDGET OVERVIEW**  
**Appropriated Funds**

**2026 State Budget Overview**

**FY 2025 Base Operating Budget (excl. one-time) \$41,780,300**

**Adjustments to Base from State General Funds**

FY 2025 State Funds Base	\$22,442,800
Personnel Benefits	\$231,900
SWCAP	\$27,600
CEC	\$799,100
EWA	(\$102,500)
Operational Capacity Enhancement	\$287,900
LCSC Salary Adjustment	<u>\$387,000</u>
<b>FY 2026 Base State General Funds</b>	<b>\$24,073,800</b>

**Net Increase in Base State General Funds \$1,631,000**

**Adjustments to Base from Endowment Funds**

FY 2025 Endowment Funds	\$3,636,600
Normal School Endowment Fund Adjustment	<u>\$255,000</u>
<b>FY 2026 Base State Endowment Funds</b>	<b>\$3,891,600</b>

**Net Increase in Endowment Funds \$255,000**

**Adjustments to Base from Tuition Funds**

FY 2025 Tuition Base Budget	\$15,700,900
<b>FY 2026 Tuition Base Budget</b>	<b>\$16,934,400</b>

**Net Increase in Tuition Budget \$1,233,500**

**NET INCREASE IN ALL BASE FUNDS \$3,119,500**

<b>FY 2026 All Funds Base Budget</b>	<b><u>\$44,899,800</u></b>
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<b>FY 2026 Operating Budget</b>	<b><u>\$44,899,800</u></b>
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General Fund (53.62%)	\$24,073,800
Normal School Endowment (8.67%)	\$3,891,600
Tuition (37.72%)	\$16,934,400

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The FY 2026 General Education operating budget totals \$44,899,800, an increase of \$3,119,500 over the FY 2025 operating budget of \$41,780,300. State General Fund appropriations increased by \$1,631,000 or 7.27% in ongoing funding. Change in employee compensation (CEC) accounted for \$799,100 of the increase.

Additionally, LC State received new funding of \$287,900 for the Operational Capacity Enhancement initiative. This funding will be used to begin addressing longstanding salary shortfalls as compensation is the highest priority at LC State. To go along with that, LC State received new funding of \$387,000 for instructor/assistant professor salary adjustments. This funding will be used to bring these instructional faculty salaries in line with K-12 teacher salaries. LC State saw a decrease of (\$102,500) in the enrollment workload adjustment (EWA), and an increase of \$27,600 in SWCAP. State Endowment appropriations rose by \$255,000 compared to the FY 2025 funding level. Revenue from student tuition, adjusted for estimated FY 2026 enrollment, resulted in a net increase of \$1,233,500, and is primarily allocated for the cost of CEC.

For FY 2026, the college will continue its fiscally conservative approach, taking a measured pause before filling positions as we address challenges associated with enrollment uncertainties, and rising student support and operational costs. We will strategically assess where to invest in positions to further the institution's mission. Additionally, we will keep exploring ways to increase and diversify our revenue streams through program modifications and new offerings. An example of a strategic growth initiative is our prison education program, which has contributed to maintaining stable enrollment.

Overall, the FY 2026 budget is fiscally conservative and reflects ongoing efforts to align anticipated revenue with expenses. Given uncertain enrollment and current projections, the institution has assumed flat net fee-paying enrollment from FY 2025 actuals to the FY 2026 budget. We will continue to ensure that resources are used effectively to support the education mission and meet the institution's strategic priorities.

# BUSINESS AFFAIRS AND HUMAN RESOURCES

JUNE 17-18, 2025

ATTACHMENT 18

## LEWIS-CLARK STATE COLLEGE

### Budget Distribution by Activity and Expense Class

July 1, 2025 - June 30, 2026

	FY2025 Original Budget		FY2026 Original Budget		Changes from Prior Year	
	Amount	% of Total	Amount	% of Total	Amount	% Chge
<b>Revenue by Source</b>						
1 State General Account - ongoing	\$22,442,800	53.72%	\$22,442,800	53.72%	\$0	0.00%
2 State General Account - one time		0.00%		0.00%	0	0.00%
3 HESF - one time		0.00%		0.00%	0	0.00%
4 State Endowments	3,636,600	8.70%	3,636,600	8.70%	0	0.00%
5 COVID Funds	0	0.00%	0	0.00%	0	0.00%
6 Student Tuition and Fees	15,700,900	37.58%	15,700,900	37.58%	0	0.00%
7 Total Operating Revenues	\$41,780,300	100.00%	\$41,780,300	100.00%	\$0	0.00%
<b>Expenses</b>						
<b>By Function:</b>						
8 Instruction	\$17,147,001	41.04%	\$18,286,800	40.73%	\$1,139,799	6.65%
9 Research	77,915	0.19%	82,461	0.18%	4,546	5.83%
10 Public Service	213,090	0.51%	221,040	0.49%	7,950	3.73%
11 Library	930,941	2.23%	900,200	2.00%	(30,741)	-3.30%
12 Student Services	4,355,385	10.42%	4,771,001	10.63%	415,616	9.54%
13 Student Financial Aid	995,600	2.38%	1,006,522	2.24%	10,922	1.10%
14 Physical Plant	4,340,190	10.39%	4,640,767	10.34%	300,577	6.93%
15 Institutional Support	7,772,381	18.60%	8,525,406	18.99%	753,025	9.69%
16 Academic Support	3,953,520	9.46%	4,334,333	9.65%	380,813	9.63%
17 Auxiliaries	37,509	0.09%	38,829	0.09%	1,320	3.52%
18 Athletics	1,956,768	4.68%	2,092,441	4.66%	135,673	6.93%
19 Total Bdgt by Function	\$41,780,300	100.00%	\$44,899,800	100.00%	\$3,119,500	7.47%
<b>20 By Expense Class:</b>						
21 Personnel Costs:						
22 Salaries:						
23 Faculty	\$10,591,674	25.35%	\$11,316,139	25.20%	\$724,465	6.84%
24 Executive/Admin	\$1,946,217	4.66%	\$2,020,265	4.50%	74,048	3.80%
25 Managerial/Prof	\$7,761,985	18.58%	\$8,744,385	19.48%	982,400	12.66%
26 Classified	\$2,842,065	6.80%	\$2,801,945	6.24%	(40,120)	-1.41%
27 Grad Assist		0.00%		0.00%	0	0.00%
28 Irregular Help	514,276	1.23%	523,479	1.17%	9,203	1.79%
29 Total Salaries	\$23,656,217	56.62%	\$25,406,213	56.58%	\$1,749,996	7.40%
30 Personnel Benefits	9,345,350	22.37%	10,400,497	23.16%	1,055,147	11.29%
31 Total Pers Costs	\$33,001,567	78.99%	\$35,806,710	79.75%	\$2,805,143	8.50%
32 Operating Expense:						
33 Travel		0.00%		0.00%	0	0.00%
34 Utilities	1,131,500	2.71%	1,163,200	2.59%	31,700	2.80%
35 Insurance	217,900	0.52%	217,900	0.49%	0	0.00%
36 Other Oper. Exp	6,980,233	16.71%	7,262,890	16.18%	282,657	4.05%
37 Total Oper. Exp	\$8,329,633	19.94%	\$8,643,990	19.25%	\$314,357	3.77%
38 Capital Outlay:						
39 Depart Equipment	\$86,100	0.21%	\$86,100	0.19%	0	0.00%
40 Library Acquisitions	363,000	0.87%	363,000	0.81%	0	0.00%
41 Total Cap Outlay	\$449,100	1.07%	\$449,100	1.00%	\$0	0.00%
42 Tot Bdgt by Exp Class	\$41,780,300	100.00%	\$44,899,800	100.00%	\$3,119,500	7.47%
43 One-time 27th Payroll (GF)	\$0		\$0		0	
44 One-time Capital Outlay	\$0		\$0		0	
45 Unallocated CEC + Target Positio	\$0		\$0		0	
46 Activity Total	\$41,780,300		\$44,899,800		\$3,119,500	7.47%
47 TOTAL FTE POSITIONS	341.68		339.43		(2.25)	-0.66%
47 Budget Deficit - reserve funds	\$0		(\$3,119,500)			

# BUSINESS AFFAIRS AND HUMAN RESOURCES

JUNE 17-18, 2025

ATTACHMENT 19

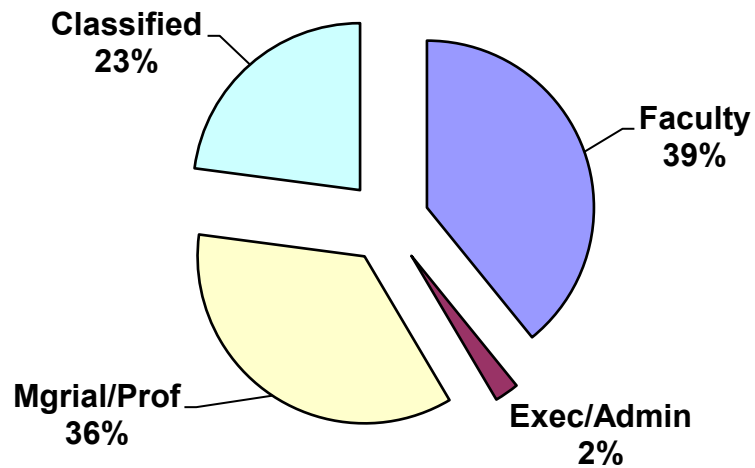
## LEWIS-CLARK STATE COLLEGE

Summary of Salary Changes for FY2026 by Employee Group

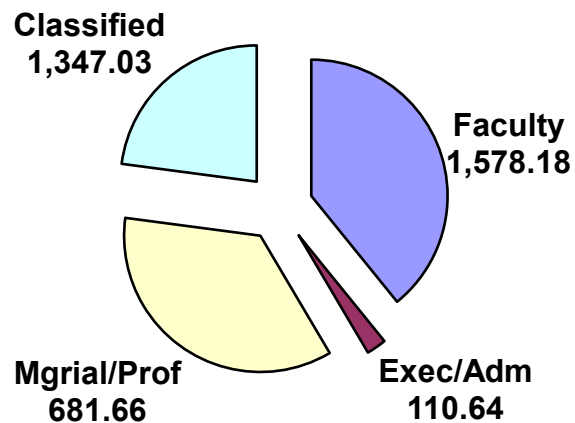
Institution/Agency by Group	Existing Positions								Position Adjustments		Total	
	FY2025			Salary Adjustments			FY2026		FTE	Salary Base	FY2026	Salary Base
	FTE	Salary Base	Promotion	Merit (CEC)	Equity	Total	Salary	% Incr				
<b>General Education</b>												
Faculty												
Professor	39.60	3,404,154	100,890	115,440		216,330	3,620,484	6.35	10.41	862,200	50.01	4,482,684
Associate Professor	44.62	3,211,046	18,000	68,536		86,536	3,297,582	2.69	(8.72)	(698,279)	35.90	2,599,303
Assistant Professor	30.50	1,820,756		60,216		60,216	1,880,972	3.31	(5.00)	(234,528)	25.50	1,646,444
Instr/Lect	17.78	1,005,450		48,077		48,077	1,053,527	4.78	2.00	383,913	19.78	1,437,440
Part-Time Instructor	0.00	1,150,268				0	1,150,268	0.00	0.00	0	0.00	1,150,268
Total Faculty	132.50	10,591,674	118,890	292,269	0	411,159	11,002,833	3.88	(1.31)	313,306	131.19	11,316,139
Executive/Administrative	14.76	1,946,217	9,500	39,052		48,552	1,994,769	2.49	0.16	25,496	14.92	2,020,265
Managerial/Professional	126.30	7,761,985	0	362,213	27,986	390,199	8,152,184	5.03	4.05	592,201	130.35	8,744,385
Classified	68.12	2,842,065	0	151,232	2,528	153,760	2,995,825	5.41	(5.15)	(193,880)	62.97	2,801,945
Irregular Help	0.00	514,276	0			0	514,276	0.00	0.00	9,203	0.00	523,479
Total	341.68	23,656,217	128,390	844,766	30,514	1,003,670	24,659,887	4.24	(2.25)	746,326	339.43	25,406,213



**College & Universities  
FY26 Budgeted Positions by Type - % of Total**



**College & Universities  
FY26 Budgeted Positions by Type - FTP**



# BUSINESS AFFAIRS AND HUMAN RESOURCES

JUNE 17-18, 2025

ATTACHMENT 21

## COLLEGE & UNIVERSITIES Operating Budget Personnel Costs Summary July 1, 2025 - June 30, 2026

Classification		FY2025 Original Budget				FY2026 Original Budget			
		FTE	Salaries	Benefits	Total	FTE	Salaries	Benefits	Total
BOISE STATE UNIVERSITY									
1	Faculty	808.88	\$83,355,962	\$26,383,978	\$109,739,940	820.98	\$86,850,256	\$27,423,272	\$114,273,528
2	Executive/Administrative	29.99	6,302,494	1,681,255	7,983,749	29.68	6,301,836	1,706,272	8,008,108
3	Managerial/Professional	827.45	62,403,080	23,280,954	85,684,034	864.44	67,685,984	25,820,082	93,506,066
4	Classified	292.62	13,251,644	6,855,482	20,107,126	295.98	14,211,800	7,695,024	21,906,824
5	Irregular Help		1,274,687	114,722	1,389,409		862,445	77,620	940,065
6	Graduate Assistants		5,283,464	211,339	5,494,803		5,147,597	205,051	5,352,648
7	TOTAL	1,958.94	\$171,871,331	\$58,527,730	\$230,399,061	2,011.08	\$181,059,918	\$62,927,321	\$243,987,239
8	Number of New Positions					52.14			
9									
10									
IDAHO STATE UNIVERSITY									
12	Faculty	493.24	\$46,198,300	\$14,030,800	\$60,229,100	487.64	\$47,426,600	\$16,674,925	\$64,101,525
13	Executive/Administrative	29.83	6,076,700	2,369,900	8,446,600	29.23	6,055,600	1,662,347	7,717,947
14	Managerial/Professional	350.85	25,655,100	10,005,400	35,660,500	369.69	28,112,000	11,023,505	39,135,505
15	Classified	370.11	14,945,300	8,967,200	23,912,500	361.45	15,849,100	8,768,600	24,617,700
16	Irregular Help		4,912,300	515,800	5,428,100		5,323,900	450,936	5,774,836
17	Graduate Assistants		3,496,200	87,400	3,583,600		4,053,800	343,360	4,397,160
18	TOTAL	1,244.03	\$101,283,900	\$35,976,500	\$137,260,400	1,248.01	\$106,821,000	\$38,923,673	\$145,744,673
19	Number of New Positions					3.98			
20									
21									
UNIVERSITY OF IDAHO									
23	Faculty	489.41	\$52,548,170	\$16,657,774	\$69,205,944	489.30	\$53,039,955	\$15,646,789	\$68,686,744
24	Executive/Administrative	39.15	8,152,769	2,950,190	11,102,959	41.81	8,556,350	2,776,452	11,332,802
25	Managerial/Professional	389.24	31,603,146	12,672,858	44,276,004	388.64	33,855,931	12,425,126	46,281,057
26	Classified	434.74	21,518,363	8,628,862	30,147,225	408.15	22,017,770	8,080,525	30,098,295
27	Irregular Help		1,598,906	161,493	1,760,399		1,498,336	157,328	1,655,664
28	Graduate Assistants		5,381,317	107,626	5,488,943		5,602,057	179,266	5,781,323
29	TOTAL	1,352.54	\$120,802,671	\$41,178,803	\$161,981,474	1,327.90	\$124,570,399	\$39,265,486	\$163,835,885
30	Number of New Positions					(24.64)			
31									
32									
LEWIS CLARK STATE COLLEGE									
34	Faculty	132.50	\$10,591,674	\$3,814,652	\$14,406,326	131.19	\$11,316,139	\$4,166,260	\$15,482,399
35	Executive/Administrative	14.76	1,946,217	595,787	2,542,004	14.92	2,020,265	660,853	2,681,118
36	Managerial/Professional	126.30	7,761,985	3,334,574	11,096,559	130.35	8,744,385	3,969,756	12,714,141
37	Classified	68.12	2,842,065	1,556,418	4,398,483	62.97	2,801,945	1,555,363	4,357,308
38	Irregular Help		514,276	43,919	558,195		523,479	48,265	571,744
39	Graduate Assistants		0		0		0		0
40	TOTAL	341.68	\$23,656,217	\$9,345,350	\$33,001,567	339.43	\$25,406,213	\$10,400,497	\$35,806,710
41	Number of New Positions					(2.25)			
42									
43									
TOTAL COLLEGE & UNIVERSITIES									
44	Faculty	1,924.03	\$192,694,106	\$60,887,204	\$253,581,310	1,929.11	\$198,632,950	\$63,911,246	\$262,544,197
46	Exec/Admin	113.73	22,478,180	7,597,132	30,075,312	115.64	22,934,051	6,805,924	29,739,976
47	Mgrial/Prof	1,693.84	127,423,311	49,293,786	176,717,097	1,753.12	138,398,300	53,238,470	191,636,769
48	Classified	1,165.59	52,557,372	26,007,962	78,565,334	1,128.55	54,880,615	26,099,512	80,980,127
49	Irregular Help	0.00	8,300,169	835,934	9,136,103	0.00	8,208,160	734,149	8,942,308
50	Graduate Assistants	0.00	14,160,981	406,365	14,567,346	0.00	14,803,454	727,677	15,531,131
51	TOTAL	4,897.19	\$417,614,119	\$145,028,383	\$562,642,502	4,926.42	\$437,857,530	\$151,516,977	\$589,374,507
52	Number of New Positions					29.23			

## **Idaho Division of Career Technical Education Appropriated Funds – FY 2026**

The legislature appropriates funds to the Idaho Division of Career Technical Education (Division) for the administration and management of Idaho's career technical education system. The Division is responsible for secondary and postsecondary career technical education and adult programs, courses, workforce training, and other related services. Adult programs include adult education programs with Idaho correctional facilities, fire service training, hazardous material training, motorcycle training (housed at CSI), general educational development (GED), Centers for New Directions, and Workforce Training Centers at our technical colleges. Secondary programs are delivered through each of Idaho's local education agencies starting in grade 7 and going through grade 12. Pursuant to IDAPA 08.02.03 all secondary schools (middle schools/junior high schools and high schools) are required to offer career technical education. Postsecondary career technical education programs are delivered through Idaho's technical college system. The six technical colleges are housed at Idaho's four community colleges and Lewis-Clark State College and Idaho State University. In addition to the programs listed, the Division is responsible for the administration of the federal Perkins V program and Adult Education programs tied to the Workforce Innovation and Opportunity Act (WIOA). Perkins V covers both secondary and postsecondary programs and makes up the bulk of the federal funding received by the Division. The Division works cooperatively with the Workforce Development Council and the Idaho Division of Vocation Rehabilitation in fulfilling Idaho's responsibilities under WIOA as well as administering other aspects of Idaho's career technical education system.

The Division's appropriation is divided into five budget units:

- Administration
- Secondary and General Programs
- Technical College Programs
- Educator Services
- Related Programs
- Other Services

In addition to the general funds appropriated by the legislature, the Division receives revenue for the administration of related programs from the following dedicated funds: Hazardous Materials/Waste Enforcement Fund; Miscellaneous Revenue Fund; Displaced Homemaker Fund and Motorcycle Safety Program Fund. The monies from the Hazardous Materials, Displaced Homemakers, and Motorcycle Safety are restricted in use. The Miscellaneous Revenue Funds are made up from registration fees from the Division's annual summer conference and those monies go back into providing the annual conference.

The operating budgets for the technical colleges are derived from the general fund appropriation under technical college programs and has been 90.5% for personnel cost and 509.14 FTP with the remaining 9.5% for operating expenditures. For FY26 the

Division received an additional \$10M in Trustee/Benefits ongoing to be distributed equally to the technical colleges specifically for the use of CTE program capacity enhancements.

## Idaho Division of Career Technical Education

## By Appropriation Unit, Account Category and Fund

	FY 2026	FY 2025	% Inc/-Dcr
EDEA - Administration			
By Account Category			
50 Personnel Costs	\$2,342,400.00	\$2,367,700.00	-1.07%
55 Operating Expenditures	\$702,600.00	\$749,200.00	-6.22%
60 Capital Outlay	\$0.00	\$15,000.00	-100.00%
Total	\$3,045,000.00	\$3,131,900.00	-2.77%
By Fund			
10000 General Fund	\$3,025,000.00	\$3,111,900.00	-2.79%
34800 Federal Grants	\$20,000.00	\$20,000.00	0.00%
Total	\$3,045,000.00	\$3,131,900.00	-2.77%
EDEB - Secondary and General			
By Account Category			
50 Personnel Costs	\$2,089,100.00	\$1,994,900.00	4.72%
55 Operating Expenditures	\$542,000.00	\$542,000.00	0.00%
60 Capital Outlay	\$0.00	\$0.00	
70 Trustee and Benefit Payments	\$23,378,800.00	\$23,018,400.00	1.57%
Total	\$26,009,900.00	\$25,555,300.00	1.78%
By Fund			
10000 General Fund	\$16,544,700.00	\$16,492,100.00	0.32%
32300 In Demand Career Fund	\$5,000,000.00	\$5,000,000.00	0.00%
34800 Federal Grants	\$4,440,200.00	\$4,038,200.00	9.95%
34900 Miscellaneous Revenue	\$25,000.00	\$25,000.00	0.00%
Total	\$26,009,900.00	\$25,555,300.00	1.78%
EDEC - Technical Colleges			
By Account Category			
50 Personnel Costs	\$51,846,400.00	\$49,286,800.00	5.19%
55 Operating Expenditures	\$5,200,300.00	\$5,200,300.00	0.00%
60 Capital Outlay	\$0.00	\$0.00	
70 Trustee and Benefit Payments	\$14,368,400.00	\$2,685,500.00	435.04%
Total	\$71,415,100.00	\$57,172,600.00	24.91%
By Fund			
10000 General Fund	\$67,046,700.00	\$54,487,100.00	23.05%
32300 In Demand Career Fund	\$0.00	\$0.00	
34800 Federal Grants	\$4,368,400.00	\$2,685,500.00	62.67%
Total	\$71,415,100.00	\$57,172,600.00	24.91%
EDED - Educator Services			
By Account Category			
50 Personnel Costs	\$1,149,200.00	\$958,100.00	19.95%
55 Operating Expenditures	\$509,100.00	\$509,100.00	0.00%
60 Capital Outlay	\$0.00	\$0.00	
70 Trustee and Benefit Payments	\$702,500.00	\$702,500.00	0.00%
Total	\$2,360,800.00	\$2,169,700.00	8.81%
By Fund			
10000 General Fund	\$2,085,800.00	\$1,894,700.00	10.09%
34900 Miscellaneous Revenue	\$275,000.00	\$275,000.00	0.00%
Total	\$2,360,800.00	\$2,169,700.00	8.81%

# BUSINESS AFFAIRS AND HUMAN RESOURCES

JUNE 17-18, 2025

ATTACHMENT 23

## Idaho Division of Career Technical Education

By Appropriation Unit, Account Category and Fund

	FY 2026	FY 2025	% Inc/-Dcr
EDEJ - Related Programs			
By Account Category			
50 Personnel Costs	\$1,176,200.00	\$1,119,100.00	5.10%
55 Operating Expenditures	\$302,600.00	\$278,100.00	8.81%
60 Capital Outlay	\$0.00	\$0.00	
70 Trustee and Benefit Payments	\$5,445,700.00	\$5,189,800.00	4.93%
Total	\$6,924,500.00	\$6,587,000.00	5.12%
By Fund			
10000 General Fund	\$3,263,900.00	\$3,168,100.00	3.02%
21800 Displaced Homemaker	\$170,000.00	\$170,000.00	0.00%
27400 Hazardous Materials	\$67,800.00	\$67,800.00	0.00%
34800 Federal Grants	\$3,407,800.00	\$3,166,100.00	7.63%
34900 Miscellaneous Revenue	\$15,000.00	\$15,000.00	0.00%
Total	\$6,924,500.00	\$6,587,000.00	5.12%
EDEK- Other Services (Continuous Appropriation per IC 33-4904)			
By Account Category			
70 Trustee and Benefit Payments	\$2,133,000.00	\$2,133,000.00	0.00%
Total			
By Fund			
31901 Motorcycle Safety Training	\$2,133,000.00	\$2,133,000.00	0.00%
Total			
All Functions			
By Account Category			
50 Personnel Costs	\$58,603,300.00	\$55,726,600.00	5.16%
55 Operating Expenditures	\$7,256,600.00	\$7,278,700.00	-0.30%
60 Capital Outlay	\$0.00	\$15,000.00	-100.00%
70 Trustee and Benefit Payments	\$46,028,400.00	\$33,729,200.00	36.46%
Total	\$111,888,300.00	\$96,749,500.00	15.65%
By Fund			
10000 General Fund	\$91,966,100.00	\$79,153,900.00	16.19%
32300 In Demand Career Fund	\$5,000,000.00	\$5,000,000.00	0.00%
21800 Displaced Homemaker	\$170,000.00	\$170,000.00	0.00%
27400 Hazardous Materials	\$67,800.00	\$67,800.00	0.00%
34800 Federal Grants	\$12,236,400.00	\$9,909,800.00	23.48%
34900 Miscellaneous Revenue	\$315,000.00	\$315,000.00	0.00%
31901 Motorcycle Safety Training	\$2,133,000.00	\$2,133,000.00	0.00%
Total	\$111,888,300.00	\$96,749,500.00	15.65%
Excluding Motorcycle Safety Training	\$109,755,300.00	\$94,616,500.00	16.00%

**University of Idaho**  
**FY2026 Budget Overview**  
**Agricultural Research and Extension Service**

In FY2026, the Agricultural Research and Extension Service (ARES) Appropriation increased 3.8% from the original FY2025 appropriation, including \$1,354,900 for Changes in Employee Compensation, and \$383,600 in Personnel Benefit Costs.

The Agricultural Research and Extension Service (ARES) requested and received enhancement funding for the FY26 maintenance budget. This funding, totaling \$250,100, will provide ongoing support for building maintenance costs and operations at the Center for Agriculture, Food, and Environment in Rupert.

With the support of the ARES appropriation, the University of Idaho's College of Agricultural and Life Sciences will continue to serve the needs of the citizens and stakeholders of Idaho.

**UNIVERSITY OF IDAHO**  
**AVAILABILITY AND ALLOCATION OF FUNDS FOR FY2026**  
**AGRICULTURAL RESEARCH AND EXTENSION SYSTEM**

<b>1</b>	<b>FUNDS AVAILABLE</b>	<b>FTE</b>	<b>AMOUNT</b>
<b>2</b>			
<b>3</b>	FY2025 Operating Budget Base	305.00	\$ 38,499,000
<b>4</b>	Adjustments: ARPA Base Adjustments		\$ (532,100)
<b>5</b>	Adjustments: Fringe Benefit		\$ 383,600
<b>6</b>			
<b>7</b>			
<b>8</b>			-
<b>9</b>	Adjustments: FTP Additions	8.52	-
<b>10</b>	Adjustments: FTP Adjustment	-	
<b>11</b>	FY2026 Adjusted Budget Base	313.52	\$ 38,350,500
<b>12</b>			
<b>13</b>	Additional Funding for FY2026		
<b>14</b>	Change in Employee COmpensation		\$ 1,354,900
	CAFE Building Maintenance Cost		\$ 250,100
<b>15</b>			-
<b>16</b>	Total Additional Funding	-	\$ 1,605,000
<b>17</b>	Total Funds Available for FY2026	313.52	\$ 39,955,500
<b>18</b>			
<b>19</b>			
<b>20</b>	<b>ALLOCATION OF FUNDS</b>		
<b>21</b>			
<b>22</b>	FY2026 Adjusted Budget Base	305.00	\$ 38,350,500
<b>23</b>			
<b>24</b>	MCO Increases/Decreases to Budget Base		
<b>25</b>	Replacement items		\$ -
<b>26</b>	Inflationary Adjustments		\$ -
<b>27</b>	Benefit Costs		\$ -
<b>28</b>	Change in Employee Compensation		\$ 1,354,900
<b>29</b>			
<b>30</b>	Total MCO Increases/Decreases	-	\$ 1,354,900
<b>31</b>			
<b>32</b>	Enhancements to Budget Base		
<b>33</b>			
<b>34</b>	CAFE Building Maintenance Cost	-	\$ 250,100
<b>35</b>	FTE Increase	8.52	
<b>36</b>			
<b>37</b>	Total Enhancements	8.52	\$ 250,100
<b>38</b>			
<b>39</b>	Total Increases	8.52	\$ 1,605,000
<b>40</b>			
<b>41</b>	FY2026 Operating Budget	313.52	\$ 39,955,500



**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**ATTACHMENT 26**

**AGRICULTURAL RESEARCH & EXTENSION SERVICE**

**Operating Budget Personnel Costs Summary**

**July 1, 2025 - June 30, 2026**

ARES	FY2025 Operating Budget					FY2026 Operating Budget					
Classification	FTE	Salaries	Benefits	Total		FTE	Salaries	Benefits	Total		
Faculty	167.99	\$ 15,489,842	\$ 4,906,031	\$ 20,395,873		155.69	\$ 15,246,671	\$ 4,497,850	\$ 19,744,521		
Executive/Administrative	2.52	\$ 576,090	\$ 182,620	\$ 758,710		2.65	\$ 576,029	\$ 169,929	\$ 745,958		
Managerial/Professional	42.41	\$ 3,434,409	\$ 1,377,198	\$ 4,811,607		50.70	\$ 4,087,192	\$ 1,499,999	\$ 5,587,191		
Classified	92.08	\$ 4,671,978	\$ 1,873,463	\$ 6,545,441		114.82	\$ 5,988,055	\$ 2,197,616	\$ 8,185,671		
Irregular Help		\$ 404,377	\$ 40,842	\$ 445,219			\$ 404,377	\$ 40,842	\$ 445,219		
Graduate Assistants		\$ 507,500	\$ 10,150	\$ 517,650			\$ 507,500	\$ 16,240	\$ 523,740		
TOTAL <span>General Fund</span>	305.00	\$25,084,195	\$8,390,305	\$33,474,500		323.86	\$26,809,824	\$8,422,476	\$35,232,300		
Personnel Cost per FY2025 General Fund				\$33,474,500		Personnel Cost per FY2026 General Fund				\$35,232,300	
Variation				\$0		Variation				\$0	

## HEALTH EDUCATION PROGRAMS

## FY 2026 Operating Budget

		FY 2025 BUDGET	FY 2026 BUDGET	PERCENT of CHANGE
1				
2	<b>By Program:</b>			
3	Boise Internal Medicine Residency	1,231,000	1,291,000	4.87%
4	Eastern Idaho Medical Residencies	3,005,000	3,245,000	7.99%
5	Family Medicine Residencies	7,510,600	8,170,200	8.78%
6	Idaho Dental Education Program	2,244,400	2,363,100	5.29%
7	Psychiatry Residency	837,800	837,800	0.00%
8	University of Utah Medical Education	2,964,200	3,170,600	6.96%
9	WIMU Veterinary Education	2,893,300	2,931,500	1.32%
10	WWAMI Medical Education	7,518,400	7,794,800	3.68%
11	<b>Total Programs</b>	<b>28,204,700</b>	<b>29,804,000</b>	5.67%
12	<b>By Fund Source:</b>			
13	General Fund	27,830,000	29,419,500	5.71%
14	Student Fee Revenue	374,700	384,500	2.62%
15	<b>Total Funds</b>	<b>28,204,700</b>	<b>29,804,000</b>	5.67%
16	<b>By Expenditure Classification:</b>			
17	Personnel Costs	5,842,700	6,203,400	6.17%
18	Operating Expenditures	2,893,000	2,898,700	0.20%
19	Capital Outlay	5,500	5,500	0.00%
20	Trustee & Benefits	19,463,500	20,696,400	6.33%
21	Lump Sum	0	0	0.00%
22	<b>Total Expenditures</b>	<b>28,204,700</b>	<b>29,804,000</b>	5.67%
23	<b>Full Time Position</b>	46.65	48.65	4.29%

24 **Budget Overview**

The FY 2026 budget for Health Education Programs reflects a 5.67% increase, including contract inflation totaling \$198.1K, a change in employee compensation (CEC) for all employees of \$1.55 per employee, and a increase in health insurance of \$1,300 to \$14.3K annually. Enhancements included \$60K for a new Internal Medicine Resident at Boise Internal Medicine and \$240K for four new residents at Eastern Idaho Regional Medical Center. Family Medicine Residencies (FMR) received \$420K for one new fellowship at Family Medicine Residencies Boise, six new residents at Family Medicine Residencies Mountain States Institute of Graduate Medical Education and Research, one new resident at Boise Internal Medicine and four new residents at Eastern Idaho Regional Medical Center. Idaho State University Family Medicine Residencies received 2 FTP and \$120.5K for residents in Pocatello, Burley, and Rupert. Idaho Dental Education Program recieved \$54K for an additional dental student. University of Utah Medical Education received \$60K for a Child Psychiatry Resident Seat.

# BUSINESS AFFAIRS AND HUMAN RESOURCES

JUNE 17-18, 2025

ATTACHMENT 28

## SPECIAL PROGRAMS

FY 2026 Operating Budget

	FY 2025 BUDGET	FY 2026 BUDGET	PERCENT of CHANGE
1			
2 <b>By Program:</b>			
3 Forest Utilization Research	1,652,600	1,739,800	5.28%
4 Geological Survey	1,336,100	1,412,400	5.71%
5 Scholarships and Grants:			
6 Idaho Promise Scholarship - A			0.00%
7 Atwell Parry Work Study Program	1,186,000	1,186,000	0.00%
8 Rural Educator Incentive Program	2,775,000	4,125,000	48.65%
9 Armed Forces/Public Safety Officers	200,000	200,000	0.00%
10 Scholarships Program Manager	105,300	113,300	7.60%
11 Opportunity Scholarship	20,777,300	20,777,300	0.00%
12 Postsecondary Credit Scholarship	1,000,000	0	0.00%
13 GEARUP Scholarship	4,505,100	4,530,700	0.57%
14 Total Scholarships and Grants	30,548,700	30,932,300	1.26%
15 Museum of Natural History	748,700	796,200	6.34%
16 Small Business Development Centers	1,101,600	1,157,900	5.11%
17 TechHelp	443,700	461,100	3.92%
18 <b>Total Programs</b>	<b>35,831,400</b>	<b>36,499,700</b>	1.87%
19 <b>By Fund Source:</b>			
20 General Fund	30,083,600	31,746,100	5.53%
21 Miscellaneous Funds	1,000,000	-	0.00%
22 Federal Funds	4,747,800	4,753,600	0.12%
23 <b>Total Funds</b>	<b>35,831,400</b>	<b>36,499,700</b>	1.87%
24 <b>By Expenditure Classification:</b>			
25 Personnel Costs	5,068,400	5,356,100	5.68%
26 Operating Expenditures	345,100	350,700	1.62%
27 Capital Outlay	0		0.00%
28 Trustee/Benefit or Lump Sum Payments	30,417,900	30,792,900	1.23%
29 <b>Total Expenditures</b>	<b>35,831,400</b>	<b>36,499,700</b>	1.87%
30 <b>Full Time Position</b>	<b>50.07</b>	<b>50.34</b>	0.54%

### Budget Overview

The FY 2026 budget for Special Programs reflects a 1.87% increase including a change in employee compensation (CEC) for all employees at \$1.55 per employee, and an increase in health insurance from of \$1,300 to \$14,300 annually. Forest Utilization Research received \$19.5K and .14 FTE for a the Workforce Development Manager, Idaho Geological Survey received \$12.8K to fund .13 FTE for a the Database Manager, Museum of Natural History received \$5.6K for the Idaho Mobile Museum, and Scholarship and Grants received an additional \$1,375KK for the Rural Educator Incentive program.

## FY2026 AGENCY CAPITAL PROJECT RECOMMENDATIONS

AGENCY / INSTITUTION	PREVIOUSLY PROVIDED FUNDING	PBFAC RECOMMEND	CURRENT AGENCY REQUESTS	AGENCY FUNDS	TOTAL PROJECT COST	AGENCY PRIORITY
<b>AGRICULTURE, DEPARTMENT OF</b>						
Main Building Secure Lobby			228,000		228,000	1
TOTAL	0	0	228,000	0	228,000	
<b>CORRECTION, DEPARTMENT OF</b>						
ISCI Intake Bldg			2,200,000		2,200,000	1
ICIO Multiuse Center			7,000,000		7,000,000	2
TVCRC Dormitory			10,000,000		10,000,000	3
NICI Unit 1 Dormitory Replacement			15,000,000		15,000,000	4
SBC Food Warehouse Storage Facility			2,182,950		2,182,950	5
TOTAL	0	0	36,382,950	0	36,382,950	
<b>LANDS, DEPARTMENT OF</b>						
Ponderosa Sup. Area Office Upgrade / Expansion		6,500,000	6,500,000		6,500,000	1
TOTAL	0	6,500,000	6,500,000	0	6,500,000	
<b>MILITARY, DIVISION OF</b>						
Bonneville Co. RC Utilities Installation		5,560,000	5,560,000		5,560,000	1
Bldg 950 / 951 Bldg Design			600,000		600,000	2
TOTAL	0	5,560,000	6,160,000	0	6,160,000	
<b>PARKS AND RECREATION, DEPARTMENT OF</b>						
Harriman SP New Welcome Center			6,000,000		6,000,000	1
Round Lake SP New Welcome Center			2,500,000		2,500,000	2
Massacre Rocks SP Visitor Center Renovation			1,000,000		1,000,000	3
Bruneau Dunes SP Visitor Center Renovation			1,000,000		1,000,000	4
Lake Walcott SP New Admin Support Bldg			500,000		500,000	5
TOTAL	0	0	11,000,000	0	11,000,000	
<b>POLICE, IDAHO STATE</b>						
Dist 2 HQ Bldg (DPW Project No. 24510)	9,975,000	5,525,000	3,171,114		15,500,000	1
Meridian Campus HQ Warehouse Expansion			640,340		640,340	2
Meridian Campus HQ Catch Basin Upgrades			297,966		297,966	3
Combined Labs Ph 2 (DPW Project No. 22513)	29,000,000		49,463,433		78,463,433	4
TOTAL	38,975,000	5,525,000	53,572,853	0	94,901,739	
<b>PUBLIC SAFETY COMMUNICATIONS</b>						
Davis Mtn Comm Site Infrastructure Upgrade			75,000		75,000	1
Chinese Peak Comm Site Infrastructure Upgrade			85,000		85,000	2
Pilot Peak Comm Site Infrastructure Upgrade			120,000		120,000	3
Howard Mtn Comm Site Infrastructure Upgrade			120,000		120,000	4
TOTAL	0	0	400,000	0	400,000	
<b>VETERANS SERVICES, DIVISION OF</b>						
Boise Cemetery Memorial Road Edging / New Access			600,000		600,000	1
TOTAL	0	0	600,000	0	600,000	
<b>EDUCATION, STATE BOARD OF</b>						
<b>BOISE STATE UNIVERSITY</b>						
MCMR (Bldg 393) 3rd Flr Labs Buildout		2,500,000	3,750,000	500,000	3,000,000	1
Riverfront Hall (Bldg 034) Remodel			15,000,000	10,000,000	25,000,000	2
SUBTOTAL	0	2,500,000	18,750,000	10,500,000	28,000,000	
<b>IDAHO STATE UNIVERSITY</b>						
Life Sciences Complex (ISU Revision received 10/31/24)		14,000,000	14,000,000	113,770,000	141,770,000	1
SUBTOTAL	0	14,000,000	14,000,000	113,770,000	141,770,000	
<b>UNIVERSITY OF IDAHO</b>						
Joint Military Science & Veterans Assistance Center		8,000,000	8,000,000	7,840,000	15,840,000	1
Broadband Infrastructure Security & Resiliency Improvements			12,250,000	5,000,000	17,250,000	2
Science & Engineering Research Complex			100,000,000		100,000,000	3
SUBTOTAL	0	8,000,000	120,250,000	12,840,000	133,090,000	

# BUSINESS AFFAIRS AND HUMAN RESOURCES

JUNE 17-18, 2025

ATTACHMENT 29

COLLEGE OF EASTERN IDAHO							
Sessions Bldg Welding Program Remodel			1,324,000		1,324,000		1
SUBTOTAL	0	0	1,324,000	0	1,324,000		
COLLEGE OF SOUTHERN IDAHO							
Shields Academic Bldg Renovation			25,000,000		25,000,000		1
SUBTOTAL	0	0	25,000,000	0	25,000,000		
COLLEGE OF WESTERN IDAHO							
CWI Boise Campus, Ph 1			10,000,000	20,000,000	30,000,000		1
Health Sci Bldg 2nd Flr Shell & Core Space			2,850,000	150,000	3,000,000		2
Health Sci Bldg, Ph 2			8,000,000	2,000,000	10,000,000		3
SUBTOTAL	0	0	20,850,000	22,150,000	43,000,000		
LEWIS-CLARK STATE COLLEGE							
Mechanical-Technical Bldg HVAC Upgrades (Move to Deferred Maint)			5,568,000		0		1
Sam Glenn Complex Remodel			8,350,000		8,350,000		2
SUBTOTAL	0	0	13,918,000	0	8,350,000		
NORTH IDAHO COLLEGE							
POST EVOC Track & Facility			11,700,000	1,000,000	12,700,000		1
SUBTOTAL	0	0	11,700,000	1,000,000	12,700,000		
IDAHO EDUCATIONAL SERVICES FOR THE DEAF AND BLIND							
Backup Generation System		Move to Alteration & Repair	1,400,000		1,400,000		1
SUBTOTAL	0	0	1,400,000	0	1,400,000		
TOTAL SBE:		24,500,000	227,192,000				
TOTAL FY26 CAPITAL REQUESTS		38,975,000	42,085,000	342,035,803	160,260,000	550,806,689	

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

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**SUBJECT**

Agency Heads Compensation and Chief Executive Officers Contract Terms

**APPLICABLE STATUTES, RULE OR POLICY**

Idaho State Board of Education Governing Policies & Procedures, Section I.E.2.d. and e.

Idaho Code §§ 33-102A, 33-2205, 33-2303, 33-2806, 33-3006, 33-3106, and 33-4005

**BACKGROUND/DISCUSSION**

On April 28, 2025, the Governor's Office communicated to Agency Heads regarding Annual Performance Evaluations. The review process was described to be two (2) parts:

- 1) A self-evaluation form for Agency Heads to review their key accomplishments during the 2024-2025 review period and propose strategic goals for the upcoming review period.
- 2) A performance evaluation form for the Governor's Office staff to evaluate the Agency Head's performance and to establish strategic goals for the upcoming review period.

The evaluation timeline was as follows:

- Self-evaluations were to be completed by May 9, 2025. Agency Heads were instructed to access the self-evaluation form and complete their key accomplishments and proposed strategic goals for the upcoming review period, in consultation with their Board chair as appropriate.
- Governor's Office staff were to review the self-evaluation forms, complete their performance evaluation, and finalize the strategic goals for the upcoming review period, in consultation with the Agency Heads by May 30, 2025.
- Governor's Office staff were to meet with the Agency Heads to deliver their final performance evaluations by no later than June 20, 2025.

Agency Heads' salaries are entered into the state payroll system based on the equivalent hourly amount. The Board's consideration of salary changes at this time will allow for any approved changes to be entered into the state payroll system prior to the start of the payroll fiscal year.

Contracts for the presidents of Boise State University, Idaho State University, Lewis-Clark State College, and the University of Idaho are established by the State Board of Education pursuant to Board Policy I.E.2.e.i, which provides that "Each chief executive officer's annual compensation shall be set and approved by the Board." The Board will be conducting annual reviews of the four (4)

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

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college/university presidents on June 17, 2025, and recommendations will be presented at the regularly scheduled Board meeting on June 17-18, 2025.

**IMPACT**

Approval of the proposed salaries will allow staff to enter the salaries for FY 2026 into the state payroll system.

**STAFF COMMENTS AND RECOMMENDATIONS**

Board Policy I.E.2.d. provides that "Agency Heads are evaluated by the Executive Director annually, who makes recommendations to the Board with respect to compensation and employment actions. Final decisions with respect to compensation and employment actions with regard to chief executive officers are made by the Board."

Agency heads under the Board are evaluated and their compensation is set annually by the Governor's Office. Agency head evaluation ratings and compensation were made available by the Governor's office.

Institution chief executive officer annual personnel reviews were conducted on June 17<sup>th</sup> by the Board along with proposed salary increases and updated contract terms.

**BOARD ACTION**

I move to approve an hourly rate of \$\_\_\_\_\_ (annual salary of \$\_\_\_\_\_) for **NAME** as **POSITION** of **AGENCY**, retroactively effective on June 8, 2025.

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_ Carried Yes \_\_\_\_\_ No \_\_\_\_\_

**AND**

I move to approve an annual salary of \$\_\_\_\_\_ for **NAME** as **POSITION** at **COLLEGE/UNIVERSITY**, retroactively effective on June 8, 2025.

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_ Carried Yes \_\_\_\_\_ No \_\_\_\_\_

I move to approve an amendment to extend **NAME** contract as **POSITION** of **COLLEGE/UNIVERSITY** for **DURATION**, and for the parties to execute the **NUMBER** amendment to their contract.

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_ Carried Yes \_\_\_\_\_ No \_\_\_\_\_

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**IDAHO STATE UNIVERSITY**

**SUBJECT**

Reimbursement Resolution, Life Sciences Building

**REFERENCE**

**APPLICABLE STATUTE, RULE, OR POLICY**

Idaho State Board of Education Governing Policies & Procedures, Sections V.K.1, V.K.3.a. and d, and V.F.

**BACKGROUND/DISCUSSION**

August 2024	Idaho State Board of Education (Board) approved Idaho State University FY2026 Six-Year Capital Improvement Plan
February 2025	Idaho State Board of Education (Board) approved Planning and Design for the Life Science Building

**IMPACT**

The University is utilizing \$14M awarded from the Permanent Building Fund for project planning and design while it seeks philanthropic support and a bond issuance to cover construction costs. The University will present a comprehensive financing plan to the Board for approval once project scoping is completed.

Upon the recommendation of bond counsel, the University seeks a resolution of the Board in the form of Attachment 1 authorizing the University to reimburse construction and other qualified expenses approved by the Board and incurred by the University prior to the receipt of bond proceeds.

**ATTACHMENTS**

Attachment 1 – Reimbursement Resolution

**BOARD STAFF COMMENTS AND RECOMMENDATIONS**

The proposed reimbursement resolution preserves Idaho State University's ability to recover eligible project costs incurred before future bond proceeds are received. The resolution does not obligate the Board to issue bonds but enables reimbursement flexibility for ISU.



**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

ISU's Life Sciences Building was included in the Board-approved FY2026 Six-Year Capital Improvement Plan, and the planning and design phase is already underway with support from the Permanent Building Fund.

Board staff recommends approval.

**BOARD ACTION**

I move to approve the request by Idaho State University for authority to use future bond proceeds to reimburse construction expenditures for the Life Sciences Building, and further approve the Resolution of the Idaho State Board of Education regarding the same, as set forth in Attachment 1 to the materials submitted to the Board.

Roll call vote required:

Moved by\_\_\_\_\_Seconded by\_\_\_\_\_ Carried Yes\_\_\_\_ No\_\_\_\_

REIMBURSEMENT RESOLUTION  
OF THE BOARD OF TRUSTEES OF  
IDAHO STATE UNIVERSITY

[Official Intent pursuant to Section 1.150-2, Code of Federal Regulations]

WHEREAS, Idaho State University (the “University”) is a state institution of higher education and body politic and corporate organized and existing under and pursuant to the Constitution and laws of the State of Idaho;

WHEREAS, the Idaho State Board of Education (the “Board”), at its February [19/20], 2025 regular meeting and acting in its capacity as the Board of Trustees of the University, approved various improvements and renovations to the University’s campus, including construction of a new Life Science Building (collectively, the “Project”);

WHEREAS, the University has incurred expenditures and expects to incur further expenditures related to the Project;

WHEREAS, the Board is authorized pursuant to the Constitution of the State of Idaho, title 33, chapter 38, Idaho Code (collectively, the “Act”) to issue bonds to finance or refinance “projects” as defined in the Act;

WHEREAS, Section 1.150-2 of the Code of Federal Regulations (the “Regulations”) authorizes issuers of tax-exempt obligations to reimburse certain Project expenditures (the “Reimbursable Expenditures”) with proceeds of later issued tax-exempt obligations so long as the issuer evidences an official intent in accordance with the Regulations;

WHEREAS, the University intends to seek approval of the Board to issue tax-exempt revenue bonds to finance all or a portion of the Project (the “Bonds”);

WHEREAS, the University reasonably intends to reimburse itself for such prior expenditures on the Project (the “Reimbursable Expenditures”) with the proceeds of the Bonds; and

WHEREAS, the University expects such reimbursement to occur not later than 18 months after the later of the (i) the date of the Reimbursable Expenditures, or (ii) the date the Project is placed in service, but no later than three years after the date of the Reimbursable Expenditures.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Idaho State University, as follows:

Section 1. The purpose of this Resolution is to permit the University to reimburse itself for prior expenditures relating to the Project from the proceeds of the Bonds.

Section 2. The University has incurred expenditures and intends to incur further expenditures with respect to the Project prior to the issuance of the Bonds and reasonably expects to reimburse those expenditures from the proceeds of the issuance of the Bonds.

Section 3. The maximum principal amount of the Bonds expected to be issued to finance the Project is not to exceed \$100,000,000.

Section 4. This declaration of official intention is made pursuant to Section 1.150-2 of the Regulations. Under the Regulations, the University may reimburse capital expenditures incurred up to 60 days prior to the date hereof.

Section 5. The trustees of the Board and the officers of the University are hereby authorized and directed, for and in the name and on behalf of the University to take any and all actions and execute, acknowledge and deliver any and all agreements, instruments or other documents and revisions or corrections thereof and amendments thereto, as may in their discretion be deemed necessary or desirable to carry out the terms, provisions and intent of this Resolution.

ADOPTED AND APPROVED this [17/18] day of June, 2025.

BOARD OF TRUSTEES OF  
IDAHO STATE UNIVERSITY

By: \_\_\_\_\_  
President

(SEAL)

Attest:

By \_\_\_\_\_  
Clerk

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**UNIVERSITY OF IDAHO**

**SUBJECT**

Authorization for Additional Interim Financing Note

**REFERENCE**

November 21, 2024	The project was approved and interim financing was introduced
December 18, 2024	Interim financing for the University's housing project was approved
December 20, 2024	Interim Note was issued by the University (the "Series 2024 Note")

**APPLICABLE STATUTE, RULE OR POLICY**

Idaho State Board of Education Governing Policies & Procedures, Section V.F.  
Idaho Code §33-3804 and §33-3805

**BACKGROUND/DISCUSSION**

The University of Idaho ("University") requests The Board of Regents of the University of Idaho's approval to issue a note for additional interim financing pursuant to a Supplemental Resolution authorizing the aggregate principal amount not to exceed \$25 million (the "Series 2025 Note"). The Series 2025 Note will provide additional interim financing for all or a portion of the costs of (i) acquisition and construction, renovation and/or redevelopment of the University's existing student housing facilities, including Wallace Residence Center and Theophilus Tower, (ii) development of approximately 400 apartment beds to be used for graduate and family housing, including a community building on the South Hill, (collectively, the "Housing Project") and (iii) payment of costs of issuance related to the Series 2025 Note.

The University is seeking approval to issue the Series 2025 Note to allow the Housing Project to continue moving forward while providing the greatest amount of flexibility to enter the public market for purposes of issuing long-term debt at the most opportune time.

The University intends to issue general revenue bonds in 2025 (the "Bonds") to (i) refinance the Series 2024 Note, (ii) refinance the Series 2025 Note, if issued, (iii) finance additional components of the Housing Project, (iv) fund capitalized interest, and (v) pay the cost of issuance of the Bonds.

Principal Amount

Total not to exceed \$25 million

Amortization Plan

The Series 2025 Note will have a final maturity no later than January 1, 2026.

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

Interest Rates

Interest rates for the Series 2025 Note will not exceed 6%.

Source of Security

The Series 2025 Note is secured by a general revenue pledge of the University on a parity with all other University bonds, excluding general account appropriated funds, or restricted grants, contract revenues, gifts and scholarships.

Manner of Sale

The Series 2025 Note will be purchased by Wells Fargo Municipal Capital Strategies, LLC.

Ratings

The Series 2025 Note will be unrated.

The University's current rating is 'A' by S&P Global Ratings. (see rating report, Attachment 2).

The University intends to seek a rating from S&P on the 2025 Bonds.

The University's current rating is "A1" with a rating under review for downgrade by Moody's Investor Service. (see rating report and press release, Attachment 3).

**IMPACT**

The University's debt burden ratio (Policy V.F.4.c) is 2.31% as of June 30, 2024 and is estimated to be 2.37% upon issuance of the Series 2025 Note. The principal amount of the Series 2025 Note is expected to be refunded with the long-term financing within one year. Therefore, only the interest portion of the Series 2025 Note is included in the debt service ratio calculation.

**ATTACHMENTS**

- Attachment 1 - Supplemental Resolution
- Attachment 2 - 2024 Credit Report
- Attachment 3 - 2022 Credit Report, 2024 Press Release
- Attachment 4 - Debt Service Projection
- Attachment 5 - Ten Year Debt Projection

**STAFF COMMENTS AND RECOMMENDATIONS**

The University of Idaho (UI) is requesting Board approval to issue a Series 2025 Interim Note in an amount not to exceed \$25 million to keep the student-housing modernization project on schedule until long-term bonds are brought to market.

Purpose & timing: Proceeds will bridge-finance continued construction and renovation of Wallace Residence Center, Theophilus Tower, and development of 400 new graduate and family-housing beds and a community building on

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
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South Hill. The Note allows work to proceed while UI positions a larger 2025 Bond Issue for optimal market conditions.

Maximum size & maturity: The amount is capped at \$25 million with a final maturity no later than January 1, 2026. This is well under the three (3) year limit for interim financing and synchronized with the anticipated bond issuance.

Interest-rate cap: The not-to-exceed rate of six (6) percent limits exposure to rate volatility during the short placement period.

Security & parity pledge: The Note will be secured by UI's general revenue pledge on parity with existing system bonds, excluding state appropriations and restricted monies, consistent with prior Board approvals.

Sale method & purchaser: Direct placement with Wells Fargo Municipal Capital Strategies provides execution certainty, low issuance costs, and flexibility to prepay when the 2025 Bonds are issued.

Credit considerations: The Note will be unrated, which is common practice for privately placed interim debt. UI maintains long-term ratings of "A" (S&P) and "A1" (Moody's, on review). Those ratings, and refinancing of the note, will be addressed in conjunction with the forthcoming bond issue.

Debt capacity: Because the Note will be outstanding for roughly one year, only interest payments are included in the debt-burden calculation. The ratio rises modestly from 2.31 percent to 2.37 percent, which is well below the 8 percent policy guideline. Cashflow projections (Attachments 4 and 5) indicate ample capacity to cover interim interest and future bond debt service from housing revenues.

The requested Series 2025 Interim Note provides necessary project liquidity at a prudent cost and leaves UI's overall debt profile within acceptable limits.

Board staff recommends approval.

**BOARD ACTION**

I move to approve a Supplemental Resolution for issuance of the Series 2025 Note, the title of which is as follows:

A SUPPLEMENTAL RESOLUTION of the Regents of the University of Idaho Authorizing the Issuance of its Series 2025 Note; Delegating Authority to Approve the Terms and Provisions of the Series 2025 Note and the Principal Amount up to \$25,000,000; Authorizing the Execution and Delivery of a Note Purchase Contract and Series 2025 Note; and

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

Providing for Other Matters Relating to the Authorization,  
Issuance, Sale and Payment of the Series 2025 Note.

Roll call vote is required.

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_ Carried Yes \_\_\_\_\_ No \_\_\_\_\_

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**SUPPLEMENTAL RESOLUTION**

Authorizing the Issuance and Providing for the Sale of

**THE REGENTS OF THE UNIVERSITY OF IDAHO  
GENERAL REVENUE NOTE, SERIES 2025**

Adopted June [17/18], 2025

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Exhibit A – Form of Series 2025 Note

Exhibit B – Form of Delegation Certificate

**SUPPLEMENTAL RESOLUTION**

A Supplemental Resolution of the Regents of The University of Idaho Authorizing the Issuance and Providing for the Sale of its General Revenue Note, Series 2025; Delegating Authority to Approve the Terms and Provisions of the Series 2025 Note and the Principal Amount of the Series 2025 Note up to \$25,000,000; and Providing for Other Matters Relating to the Authorization, Issuance, Sale and Payment of the Series 2025 Note.

\* \* \* \* \*

WHEREAS, the University of Idaho (the “University”) is a state institution of higher education and body politic and corporate organized and existing under and pursuant to the Constitution and laws of the State of Idaho;

WHEREAS, the Regents of the University of Idaho (the “Regents”) are authorized, pursuant to the Educational Institutions Act of 1935, the same being Chapter 38, Title 33, Idaho Code, (the “Act”), and the Constitution of the State of Idaho, to issue bonds to finance “projects” as defined in said Act;

WHEREAS, on November 22, 1991, the Regents adopted a Resolution, which has been subsequently amended, supplemented, and restated from time to time (as amended, supplemented, collectively, the “Resolution”);

WHEREAS, the University is authorized under the provisions of Article VII of the Resolution to issue, and has issued from time to time, various series of Additional Bonds authorized under Supplemental Resolutions, upon compliance with the requirements of Section 7.2 of the Resolution;

WHEREAS, on May 2, 2024, the Regents approved the initial design and development phases of certain University housing improvements, as further described below;

WHEREAS, on November 21, 2024, the Regents approved the acquisition and construction, renovation and/or redevelopment of the University’s existing student housing facilities, including Wallace Residence Center and Theophilus Tower, and development of additional apartment beds to be used for graduate and family housing, including a community building on the South Hill (collectively, the “Housing Project”);

WHEREAS, the Regents have determined, pursuant to Section 33-3805, Idaho Code, that it is both necessary and economically feasible for the University to finance all or a portion of the Housing Project;

WHEREAS, the Regents issued a note to Wells Fargo Municipal Capital Strategies, LLC on December 20, 2024 (the “Series 2024 Note”), the proceeds of which provided interim financing for the Housing Project and which matures no later than December 20, 2025;

WHEREAS, to provide additional financing for the Housing Project and to pay the Costs of Issuance therefore, prior to issuing long term debt, the Regents desire to authorize the issuance of its General Revenue Note, Series 2025 (the "Series 2025 Note"); and

WHEREAS, pursuant to Section 57-235, Idaho Code, the Regents desire to delegate authority, in accordance with the specific instructions and procedures set forth herein, for determination and approval of certain final terms and provisions of the Series 2025 Note and other matters.

NOW, THEREFORE, BE IT RESOLVED BY THE REGENTS OF THE UNIVERSITY OF IDAHO AS FOLLOWS:

## ARTICLE I DEFINITIONS

### Section 101. Definitions.

(a) Certain terms are defined in the preambles hereto. Except as provided in the preambles and subparagraph (b) of this Section, all capitalized terms contained in this Supplemental Resolution shall have the same meanings as set forth in the Resolution.

(b) As used in this Supplemental Resolution, unless the context shall otherwise require, the following terms shall have the following meanings:

**"Bond Register"** means the registration records of the University, maintained by the Trustee, on which shall appear the names and addresses of the Registered Owners of the Series 2025 Note.

**"Code"** means the Internal Revenue Code of 1986, as amended and supplemented from time to time, and the regulations promulgated thereunder.

**"Delegated Officer"** means the Vice President for Finance and Bursar or the President of the University.

**"Delegation Certificate"** means the Certificate as to Bond Pricing and Related Matters signed and delivered by the Delegated Officer to approve the final terms and provisions of the Series 2025 Note upon the sale thereof, substantially in the form of **Exhibit B** hereto.

**"Municipal Advisor"** means PFM Financial Advisors LLC, or its successors in functions, as hereafter designated with respect to the Series 2025 Note.

**"Note Purchase Contract"** means the Note Purchase Contract between the Regents and the Purchaser in substantially the form authorized in Section 204 herein, setting forth the terms and conditions of the sale of the Series 2025 Note, the final version of which will be presented to the Delegated Officer of the University for approval and execution upon sale of the Series 2025 Note.

**“Registered Owner(s)”** means the owners of the Series 2025 Note issued hereunder, originally, the Purchaser, whose ownership is recorded under the system of registration maintained by the Trustee, as described in Section 209 hereof.

**“Regulations”** means the treasury regulations promulgated under the Code and those provisions of the treasury regulations originally promulgated under Section 103 of the Internal Revenue Code of 1954, as amended, which remain in effect under the Code.

**“Resolution”** means the Resolution adopted by the Regents on November 22, 1991, as previously amended and supplemented, and as supplemented by this Supplemental Resolution.

**“Purchaser”** means Wells Fargo Municipal Capital Strategies, LLC.

**“Supplemental Resolution”** means this Supplemental Resolution adopted by the Regents on June [17/18], 2025, authorizing the issuance and providing for the sale of the Series 2025 Note; delegating authority to approve the terms and provisions of the Series 2025 Note and the principal amount thereof; and providing for other matters relating to the authorization issuance, sale and payment of the Series 2025 Note.

**“Trustee”** means Computershare Trust Company, N.A., and its successors and permitted assigns under the Resolution, as paying agent, trustee, and registrar for the Series 2025 Note.

**“2025 Costs of Issuance Account”** means the account created pursuant to Section 301 of this Supplemental Resolution, to be established, held and administered by the University, from which the Costs of Issuance of the Series 2025 Note shall be paid by or on behalf of the University.

*[Remainder of page intentionally left blank.]*

**Section 102. Authority for Supplemental Resolution.** This Supplemental Resolution is adopted pursuant to the provisions of the Act and the Resolution.

**Section 103. Effective Date.** This Supplemental Resolution contemplates the issuance and sale of the Series 2025 Note through a delegation of authority as provided in Section 205 hereof. Unless the context clearly indicates otherwise – for example, the provisions of Section 204(a) through Section 204(d) take effect upon adoption of this Supplemental Resolution – this Supplemental Resolution shall not take effect and no provision thereof shall be binding upon the University unless and until the Series 2025 Note is sold and issued.

## **ARTICLE II AUTHORIZATION, TERMS AND ISSUANCE OF SERIES 2025 NOTE**

**Section 201. Authorization of Series 2025 Note, Principal Amounts, Designation and Series; Confirmation of Pledged Revenues.** In order to provide sufficient funds to finance a portion of the Housing Project on an interim basis, and in accordance with and subject to the terms, conditions and limitations established in the Resolution, as previously amended and as amended by this Supplemental Resolution, a series of “Additional Bonds,” as such term is defined therein, is hereby authorized to be issued in the aggregate principal amount of up to \$25,000,000 and shall be designated “General Revenue Note, Series 2025.”

The Series 2025 Note is secured by the pledge of the Pledged Revenues under Section 5.1 of the Resolution equally and ratably with Bonds of the University previously issued under the Resolution.

**Section 202. Finding and Purpose.** The Regents hereby find, determine and declare:

- (a) pursuant to Section 33-3805, Idaho Code, the Housing Project is desirable and necessary for the proper operation of the University and is economically feasible; and
- (b) the applicable requirements of Article VII of the Resolution relating to issuance of Additional Bonds will have been complied with upon the delivery of the Series 2025 Note.

**Section 203. Issue Date.** The Series 2025 Note shall be dated the date of original delivery.

**Section 204. Authorization of Actions Preliminary to Sale of Series 2025 Note.**

- (a) The Regents desire to sell the Series 2025 Note at a private sale to the Purchaser, all in accordance with the Act.
- (b) The Regents ratify the appointment and engagement of the Municipal Advisor for the issuance and sale of the Series 2025 Note.

(c) The Regents specifically note there were no offering documents offered to the public and the Purchaser shall certify it had access to such financial and other information concerning the University and certify it is an accredited investor under the Securities Act of 1933, as amended.

(d) The Regents shall enter into a Note Purchase Contract to provide for the terms and provisions of the sale of the Series 2025 Note, with such terms specifically identified in the Delegation Certificate upon sale of the Series 2025 Note, as shall be approved by the Delegated Officer. Upon the sale of the Series 2025 Note, the Delegated Officer is hereby authorized to execute and deliver the Note Purchase Contract to the selected purchaser. The Delegated Officer is authorized to do or perform all such acts as may be necessary or advisable to comply with the Note Purchase Contract and to carry the same into effect.

**Section 205. Sale of Series 2025 Note and Related Documents;  
Delegation Authority.**

(a) Pursuant to Section 57-235, Idaho Code, as amended, the Regents hereby delegate to the Delegated Officer the power to make the following determinations on the date of sale of the Series 2025 Note without any requirement that the members of the Regents meet to approve such determinations, but subject to the limitations provided:

(i) The rate of interest to be borne by the Series 2025 Note, provided that the initial true interest cost of the Series 2025 Note, as certified by the Municipal Advisor, shall not exceed six percent (6.00%); provided that the interest rate on the Series 2025 Note shall be subject to adjustment to a step-up rate and/or a taxable rate as set forth in the Series 2025 Note.

(ii) The principal amount of the Series 2025 Note, provided the aggregate principal amount of the Series 2025 Note shall not exceed \$25,000,000.

(iii) The final maturity of the Series 2025 Note, provided that the final maturity date shall not exceed twelve (12) months from the date of issuance.

(iv) The price at which the Series 2025 Note will be sold.

(v) The dates, if any, on which, and the prices at which, the Series 2025 Note will be subject to prepayment.

(b) Upon the sale of the Series 2025 Note, the Delegated Officers shall execute a Delegation Certificate substantially in the form attached hereto as Exhibit B reflecting the final terms and provisions of the Series 2025 Note and certifying that the final terms and provisions of the Series 2025 Note are consistent with, not in excess of, and no less favorable than the terms set forth in subparagraph (a) above.

**Section 206. Form of Series 2025 Note.** The form of the Series 2025 Note is attached to this Supplemental Resolution as Exhibit A and is incorporated herein by this reference, and approved with such revisions and designations as required pursuant to the terms of sale thereof.

**Section 207. Execution and Delivery of Series 2025 Note.** The Series 2025 Note shall be manually executed on behalf of the University by the President of the Regents, countersigned by the Bursar of the University, and attested by the Secretary to the Regents. The Series 2025 Note shall be delivered to the Purchaser thereof upon compliance with the provisions of the Note Purchase Contract and Section 3.2 of the Resolution.

**Section 208. Prepayment of Series 2025 Note Prior to Maturity.** Upon the sale of the Series 2025 Note, the Series 2025 Note will be subject to prepayment pursuant to the terms of the thereof and the Note Purchase Contract, as approved by the Delegated Officer in the Delegation Certificate.

(a) Intentionally omitted.

(b) Notice of Prepayment. The Resolution requires the Trustee to give notice of any prepayment of the Series 2025 Note not less than 35 days nor more than 60 days prior to the prepayment date, by first class mail, postage prepaid, addressed to the Registered Owners of such Series 2025 Note.

**Section 209. System of Registration.** The Series 2025 Note shall initially be registered in the name of the Purchaser, and each Registered Owner will receive a certificate representing its interest in the Series 2025 Note, which shall be transferred only in accordance the terms thereof, and with the Regent's System of Registration, which is hereby established for the 2024 Note in accordance with the Registered Public Obligations Act, Chapter 9, Title 57, Idaho Code.

So long as the Series 2025 Note is registered in the name of the Purchaser, all payments with respect to principal of, premium, if any, and interest on the Series 2025 Note and all notices with respect to the Series 2025 Note shall be made and given in the manner provided in the Series 2025 Note and Note Purchase Contract.

### ARTICLE III CREATION OF ACCOUNTS; APPLICATION OF SERIES 2025 Note PROCEEDS

**Section 301. Creation of Accounts.** In connection with the issuance of the Series 2025 Note, the University hereby establishes the following funds and subaccounts:

- (i) the 2025 Project Account under the Construction Fund to be held by the University;
- (ii) the 2025 Debt Service Account under the Bond Fund held by the Trustee;
- (iii) the 2025 Costs of Issuance Account, to be held by the Trustee.

**Section 302. Application of Proceeds of Series 2025 Note.** Pursuant to the Written Certificate of the University to be delivered prior to the issuance of the Series 2025 Note, proceeds of the sale of the Series 2025 Note, shall be applied as follows:

(i) Proceeds of the Series 2025 Note in the amount of accrued interest on the Series 2025 Note to the date of delivery thereof, if any, shall be deposited in the 2025 Debt Service Account under the Bond Fund.

(ii) Proceeds of the Series 2025 Note in the amount reflected in a Written Certificate of the University, shall be transferred to the 2025 Costs of Issuance Account held by the University. The University shall draw proceeds in accordance with the Note Purchase Contract for deposit into the Series 2025 Costs of Issuance Account and before any payment is made from the 2025 Costs of Issuance Account, the University shall execute a Written Certificate as required by Section 5.6 of the Resolution.

(iii) Remaining proceeds of the Series 2025 Note shall be deposited to the Series 2025 Project Account to finance a portion of the Housing Project. The University shall draw proceeds in accordance with the Note Purchase Contract for deposit into the Series 2025 Project Account and before any amount is drawn or payment is made from the Series 2025 Project Account, the University shall execute a Written Certificate as required by Section 5.4(E) of the Resolution.

#### **ARTICLE IV MISCELLANEOUS**

**Section 401. Other Actions With Respect to Series 2025 Note.** The officers and employees of the University shall take all actions necessary, or reasonably required to carry out, give effect to, and consummate the transactions contemplated hereby and shall take all action necessary in conformity with the Act to carry out the sale and issuance of the Series 2025 Note, including, without limitation, the execution and delivery of any closing and other documents required to be delivered in connection with the sale and delivery of the Series 2025 Note. All actions heretofore taken in connection therewith are hereby ratified, approved and consummated. If the President of the Regents or the Bursar shall be unavailable to execute the Series 2025 Note or the other documents that they are hereby authorized to execute, the same may be executed by any Vice President of the Regents.

**Section 402. Governing Law.** By the acceptance of the Series 2025 Note, the owners of the Series 2025 Note shall be deemed to agree that their rights as bondholders shall be governed by the laws of the State of Idaho.

**Section 403. Partial Invalidity.** If any one or more of the covenants or agreements, or portions thereof, provided in this Supplemental Resolution on the part of the University (or of the Trustee) to be performed should be contrary to law, then such covenant or covenants, such agreement or agreements, or such portions thereof, shall be null and void and shall be deemed separable from the remaining covenants and agreements or portions thereof and shall in no way affect the validity of this Supplemental Resolution or of the Series 2025 Note;



but the owners of the Series 2025 Note shall retain all the rights and benefits accorded to them under the Act or any other applicable provisions of law.

**Section 404. Savings Clause.** Except as amended by this Supplemental Resolution, the Resolution shall remain in full force and effect.

**Section 405. Conflicting Resolutions.** All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

**Section 406. Restatement of Resolution.** To the extent that this Supplemental Resolution amends or supplements the Resolution, the Resolution shall be treated as so amended or supplemented, and the University is hereby authorized to incorporate any of the provisions of this Supplemental Resolution into a restatement of the Resolution.

*(The next page is the signature page)*

ADOPTED AND APPROVED this \_\_\_\_ day of June, 2025.

THE REGENTS OF THE UNIVERSITY OF  
IDAHO

\_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Secretary

**EXHIBIT A**

**FORM OF SERIES 2025 NOTE**

**EXHIBIT B**

**FORM OF DELEGATION CERTIFICATE**



## Research

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### Summary:

# University of Idaho University of Idaho Regents; Public Coll/Univ - Unlimited Student Fees

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# University of Idaho

## University of Idaho Regents; Public Coll/Univ - Unlimited Student Fees

### Credit Profile

#### University of Idaho Regents, Idaho

University of Idaho, Idaho

University of Idaho Regents (University of Idaho)

*Long Term Rating*

A/Stable

Affirmed

University of Idaho Regents (University of Idaho)

*Long Term Rating*

A/Stable

Affirmed

### Credit Highlights

- S&P Global Ratings affirmed its 'A' long-term rating on the Regents of the University of Idaho's series 2013A and 2015A revenue and refunding bonds, issued for the University of Idaho (UI).
- The outlook is stable.

### Security

Securing the bonds is a pledge of all revenue of the university, with the exception of general account appropriated funds and restricted gift and grant revenue, which we consider substantially equivalent to an unlimited student-fee pledge. As of fiscal 2023 year-end, debt outstanding totaled approximately \$150.1 million, largely consisting of fixed-rate revenue bonds. The university also maintains approximately \$20.1 million in leases. Management indicated that additional debt could be issued over the outlook period, though the timing and amount is uncertain at this time.

### Credit overview

We assessed UI's enterprise risk profile as strong, characterized by its long-standing position as a flagship in the state and, over recent years, increasing demand that yielded the biggest and second-largest classes in university history in fall 2022 and fall 2023, respectively. These strengths are somewhat offset by a first- to second-year retention rate and a first-year matriculation rate that are just below rating category medians. We assessed the university's financial risk profile as very strong, characterized by ongoing state support, solid financial resource ratios, and a relatively low debt burden, offset by capital needs, as evidenced by the university's somewhat high average age of plant, and negative full-accrual operating performance in five of the past seven years, with full-accrual operating surpluses in fiscal years 2021 and 2022 stemming, in part, from federal support. We believe these combined credit factors lead to an anchor of 'a+'. As our criteria indicate, the final rating can be within one notch of the anchor. In our opinion, the 'A' final rating on the university's bonds better reflects our opinion of UI's generally negative financial performance.

The rating reflects our assessment of UI's following strengths:

*Summary: University of Idaho University of Idaho Regents; Public Coll/Univ - Unlimited Student Fees*

- Full-time equivalent (FTE) enrollment growth in each of the past three years, with the expectation for continued growth in fall 2024;
- The expectation of increased state operating and capital appropriations over the next few years;
- Growing profile as a national research university, with a steady flow of multimillion-dollar research grants from state and federal agencies; and
- A low and manageable debt burden.

The rating reflects our assessment of UI's following weaknesses:

- Outside of fiscal years 2021 and 2022, generally negative full-accrual operating results in recent years, with a sizable deficit in fiscal 2023 and the expectation for negative results in fiscal 2024;
- Modest first-year matriculation and first- to second-year retention rates; and
- Capital needs which could require this issuance of additional debt over the coming years.

The University of Idaho was established in 1889, in Moscow, as a territorial university and is the state's oldest institution of higher learning. One of three public universities in Idaho, UI is charged with the primary responsibility for advanced research and graduate education. The university consists of 10 colleges: agricultural and life science; art and architecture; business and economics; education, health, and human sciences; engineering; graduate studies; natural resources; law; letters, arts, and social sciences; and science.

In May 2023, the Idaho State Board of Education granted approval for the creation of a not-for-profit entity, Four Three Education Inc., with the Regents of the University of Idaho as the entity's sole member. The entity was created for acquiring the operation of the University of Phoenix, a for-profit higher education institution. The same month, an asset purchase agreement for Four Three Education's acquisition of the University of Phoenix, terminating May 31, 2024, was approved by the Regents. In June 2024, the Regents approved UI's request to extend the asset purchase agreement through June 10, 2025. We understand that senior leadership at UI continues to work with state legislators and other stakeholders to move the acquisition forward. We will continue to monitor the situation.

### **Environmental, social, and governance**

We analyzed the university's environmental, social, and governance factors related to its market position and financial performance. We view these factors as neutral in our credit rating analysis.

## **Outlook**

The stable outlook reflects our expectation that over the outlook period, FTE enrollment will continue to grow while demand and student success metrics, such as matriculation, retention, and graduation, will generally remain stable. The outlook also reflects our expectation that rising operating expense growth will match or outpace operating revenue growth over the coming years, leading to continued operating pressure. Finally, it reflects our expectation that the university could issue additional debt over the outlook period.

*Summary: University of Idaho University of Idaho Regents; Public Coll/Univ - Unlimited Student Fees*

### **Downside scenario**

We could consider a negative rating action if a trend of enrollment declines materializes, leading to deepening full-accrual operating deficits. We could also do so if state support weakens or if the university's financial resources materially decline from current levels such that they are no longer sufficient for the current rating.

### **Upside scenario**

We could consider a positive rating action if enrollment continues to grow while student demand and success metrics remain at least stable. A positive rating action would be predicated on the university demonstrating improved full-accrual financial performance while maintaining or improving current financial resource levels.

### **Related Research**

- Through The ESG Lens 3.0: The Intersection Of ESG Credit Factors And U.S. Public Finance Credit Factors, March 2, 2022

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.spglobal.com/ratings](http://www.spglobal.com/ratings) for further information. Complete ratings information is available to RatingsDirect subscribers at [www.capitaliq.com](http://www.capitaliq.com). All ratings affected by this rating action can be found on S&P Global Ratings' public website at [www.spglobal.com/ratings](http://www.spglobal.com/ratings).



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**Rating Action: Moody's assigns A1 to University of Idaho, ID's Series 2022A bonds and affirms A1 revenue bond ratings; outlook stable**

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18 Jan 2022

New York, January 18, 2022 -- Moody's Investors Service has assigned a A1 to the University of Idaho, ID's proposed approximately \$38 million in General Revenue and Revenue Refunding Bonds, Series 2022A. Concurrently, we have affirmed the A1 on the issuer and revenue bond ratings. The university had \$145 million in outstanding debt as of June 30, 2021. The outlook was revised to stable from negative.

**RATINGS RATIONALE**

The revision of the outlook to stable from negative reflects the university's strengthened liquidity and financial reserves, benefitting from a sizeable upfront payment received through a utility concession agreement coupled with strong investment returns. It also incorporates improved operating performance, driven by a steady increase in enrollment in conjunction with ongoing expense management and federal funding. While \$190 million in funds from the utility agreement will be spent down over the long term for strategic investment, this supports the university's very good strategic positioning and prospects for steady enrollment; the university will also benefit from investment returns on the balance in the interim.

The A1 issuer and revenue bond ratings are supported by the university's prominent role as the state of Idaho's land grant university, with a solid research function and distributed outreach operations throughout the state. The rating also incorporates the university's improved wealth level and financial performance. While revenue remained soft in fiscal 2021, the university benefitted from significant expense reduction efforts, increasing the EBIDA margin to 9% from fiscal 2020's 3%. Fiscal 2022 is projected to be another positive year; enrollment increased, although it remains below pre-pandemic levels, and students returned to on-campus housing, improving auxiliary revenue. State appropriations, which make up around 40% of the school's revenue, have stabilized though remain below fiscal 2019 levels. Leverage is manageable, and the university does not plan to issue debt in the near term.

There is no rating distinction between the issuer and revenue debt rating given the broadness of pledged revenue, which provides ample coverage of outstanding and proposed annual debt service.

**RATING OUTLOOK**

The stable outlook reflects our expectation that operating performance and liquidity will remain at least steady, with prospects for improvement. It also incorporates expectations that enrollment will remain stable, benefitting from refined attraction and retention efforts and use of utility agreement funds for investment in scholarships.

**FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATINGS**

- Sustained strengthening of operating performance including revenue growth
- Continued growth in total wealth and liquidity
- Additional enrollment growth and increased net tuition revenue

**FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATINGS**

- Inability to maintain at least stable operating performance and annual debt service coverage
- Material decline in liquidity
- Further enrollment declines or inability to grow net tuition revenue

**LEGAL SECURITY**

The university's outstanding and anticipated general revenue bonds are secured by Pledged Revenues of the University of Idaho, which include tuition and student fees, auxiliary revenue and other specified revenue. The

university has covenanted to establish and maintain Pledged Revenues greater than 1x annual debt service. Fiscal 2021 Pledged Revenues of \$140.3 million provide approximately 12x coverage of maximum annual debt service (MADS) including proposed 2022A bonds.

## USE OF PROCEEDS

The proceeds of the Series 2022A Bonds will be used (i) to finance various improvements to the University's auxiliary services, specifically, upgrades to lighting in the Kibbie Dome, energy efficient freezers for the Wallace dining facility and certain technology for university events, (ii) refund certain outstanding bonds and pay costs of issuance.

## PROFILE

The University of Idaho is the state's land grant and leading research university with its main campus located in Moscow, ID. The university maintains a statewide presence through its agricultural and research facilities as well as several instructional facilities in Coeur d'Alene, Boise and Idaho Falls. In fiscal 2021, the university generated approximately \$376 million in operating revenue and enrolled 9,094 full-time equivalent (FTE) students as of fall 2021.

## METHODOLOGY

The principal methodology used in these ratings was Higher Education Methodology published in August 2021 and available at [https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM\\_1257002](https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM_1257002). Alternatively, please see the Rating Methodologies page on [www.moodys.com](http://www.moodys.com) for a copy of this methodology.

## REGULATORY DISCLOSURES

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## **Rating Action: Moody's places University of Idaho's ratings under review for downgrade**

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14 Feb 2024

New York, February 14, 2024 – Moody's Investors Service has placed University of Idaho's (ID) A1 issuer and revenue bond ratings under review for downgrade. The action affects approximately \$130 million in rated debt outstanding as of June 30, 2023. The outlook has been changed to rating under review from stable.

The placement of University of Idaho's (U of I) ratings under review for downgrade is prompted by the potential proposed purchase of the University of Phoenix by Four Three Education, Inc. in the next two to four months. The Regents of the University of Idaho is the sole member of Four Three Education, Inc. Four Three Education is planning to issue \$685 million in bonds to finance the purchase through separately secured debt. The planned debt financing by the University of Idaho's closely affiliated non-profit of a for profit organization with various legal and regulatory liabilities demonstrates the university's shifting financial strategy and risk management tolerance, a key consideration under our ESG framework and a driver of this review. Given the proposed substantial increase in financial leverage, uncertainty regarding Four Three Education's operating performance prospects and exposure to potential future legal action from the United States Department of Education, a multi-notch downgrade is possible.

### **RATINGS RATIONALE/ FACTORS THAT COULD LEAD TO AN UPGRADE OR DOWNGRADE OF THE RATINGS**

The reported nature of the sale and planned governance structure under which the Regents of the University of Idaho will be the sole member of Four Three Education, Inc. means that should the transaction be completed as planned, Moody's will view it as a substantial increase of U of I's total debt and leverage profile. Reports indicate that the bonds will be secured by the revenues of Four Three Education with the potential for additional security assurance from U of I. Future reviews and resolution of the RUR will focus on the terms and structure of Four Three Education's bond issuance, including any potential additional financial and legal obligations of U of I in the event Four Three Education is not able to meet its obligations.

The review period will also focus on the underlying credit quality of the University of Phoenix on a standalone basis and inform our expectations for future operating performance. We will assess the extent to which Four Three Education's operations will support and diversify U of I's overall scope of operations. The review will include consideration of legal or regulatory claims against the University of Phoenix and if those claims could be a future liability of Four Three Education. In addition, the review will focus on how the university plans to manage any potential reputational impact from this affiliation, as well as faculty relationships.

The review will also consider the planned ownership and governance structure of Four Three Education and future



support of the State of Idaho (Aaa stable), which has historically provided favorable funding to the U of I.

## LEGAL SECURITY

U of I's outstanding general revenue bonds are secured by Pledged Revenues of the University of Idaho, which include tuition and student fees, auxiliary revenue and other specified revenue. The university has covenanted to establish and maintain Pledged Revenues greater than 1x annual debt service. Fiscal 2023 Pledged Revenues of \$162 million provide approximately 14.2x coverage of maximum annual debt service (MADS).

## PROFILE

The University of Idaho is the state's land grant and leading research university with its main campus located in Moscow, ID. The university maintains a statewide presence through its agricultural and research facilities as well as several instructional facilities in Coeur d'Alene, Boise and Idaho Falls. In fiscal 2023, the university generated approximately \$435 million in operating revenue and enrolled 9,489 full-time equivalent (FTE) students in fall 2023.

## METHODOLOGY

The principal methodology used in these ratings was Higher Education Methodology published in August 2021 and available at <https://ratings.moody.com/rmc-documents/72158>. Alternatively, please see the Rating Methodologies page on <https://ratings.moody.com> for a copy of this methodology.

## REGULATORY DISCLOSURES

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Moody's general principles for assessing environmental, social and governance (ESG) risks in our credit analysis can be found at [https://ratings.moody.com/documents/PBC\\_1288235](https://ratings.moody.com/documents/PBC_1288235).

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

At least one ESG consideration was material to the credit rating action(s) announced and described above. Moody's general principles for assessing environmental, social and governance (ESG) risks in our credit analysis can be found at [https://ratings.moody.com/documents/PBC\\_1355824](https://ratings.moody.com/documents/PBC_1355824)

The Global Scale Credit Rating(s) discussed in this Credit Rating Announcement was(were) issued by one of Moody's affiliates outside the EU and UK and is(are) endorsed for use in the EU and UK in accordance with the EU and UK CRA Regulation.

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University of Idaho  
Debt Service Projection

		Dated Date	08/01/2025		
		Delivery Date	08/01/2025		
Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2025			83,333.33	83,333.33	
12/15/2025	25,000,000	4.000%	288,888.89	25,288,888.89	25,372,222.22
	25,000,000		372,222.22	25,372,222.22	25,372,222.22

Note: Par amount represents the maximum permitted par amount and interest rate is an estimate; both to be finalized at time of issuance.

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**ATTACHMENT 5**

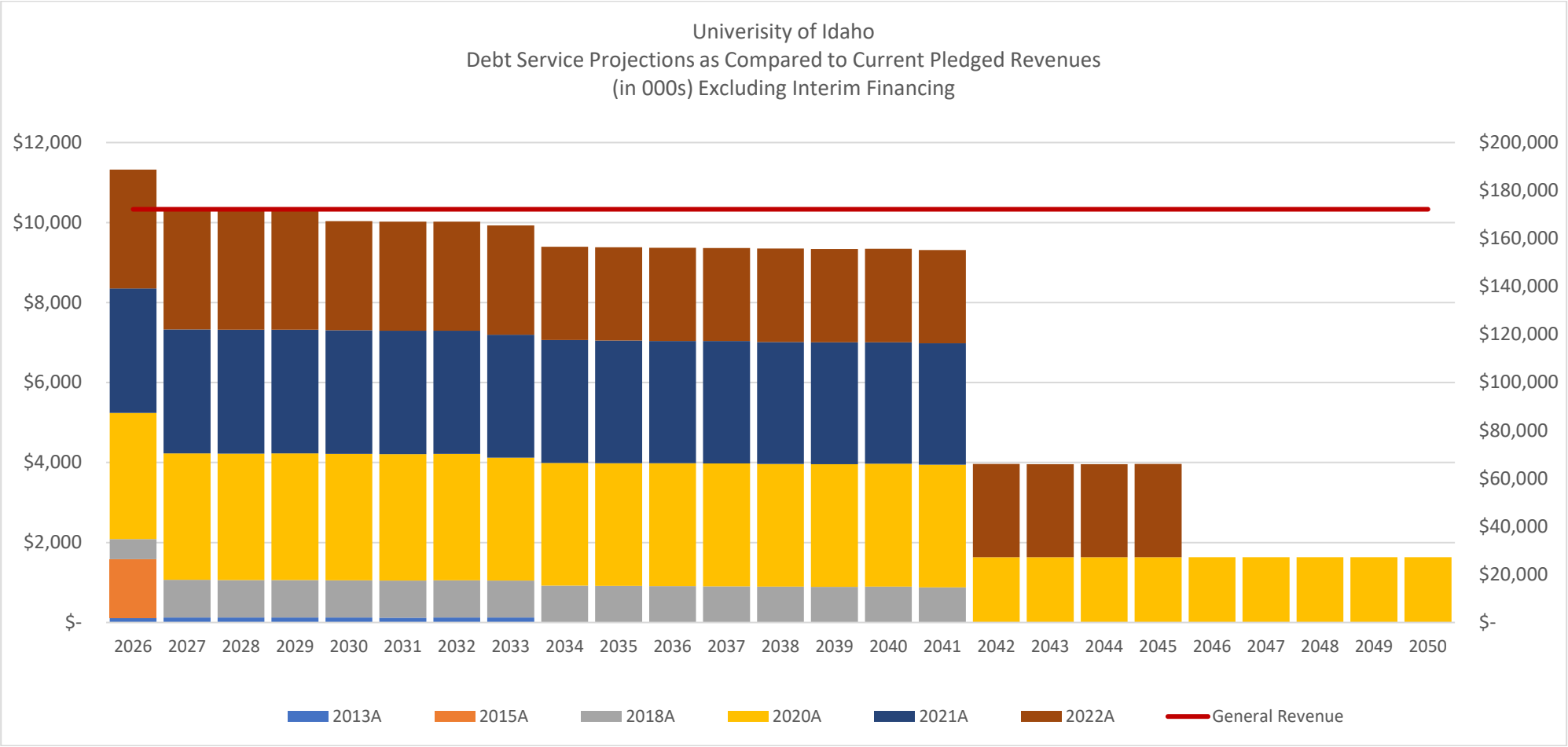
University of Idaho  
 Ten Year Projection

As of June 30 FY End	2013A	2015	2018A*	2020A	2021A	2022A	2024 Note	2025 Note	Total Debt
Date	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Service
2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 563,337	\$ -	\$ 563,337
2026	127,900	1,454,250	500,708	3,157,900	3,107,500	2,977,300	42,490,445	25,372,222	11,748,224
2027	124,900	-	939,938	3,161,150	3,100,500	2,985,300	-	-	10,311,788
2028	121,900	-	939,250	3,161,150	3,095,250	2,984,300	-	-	10,301,850
2029	123,900	-	940,000	3,162,900	3,091,500	2,984,550	-	-	10,302,850
2030	125,356	-	929,500	3,161,150	3,089,000	2,730,800	-	-	10,035,806
2031	121,644	-	928,250	3,160,900	3,087,500	2,725,550	-	-	10,023,844
2032	122,931	-	930,750	3,161,900	3,081,750	2,726,800	-	-	10,024,131
2033	124,050	-	921,750	3,073,900	3,076,750	2,729,050	-	-	9,925,500
2034	-	-	921,750	3,071,150	3,072,250	2,327,050	-	-	9,392,200
2035	-	-	915,250	3,069,400	3,068,000	2,330,800	-	-	9,383,450
2036	-	-	907,500	3,073,400	3,058,750	2,330,800	-	-	9,370,450
2037	-	-	903,500	3,072,650	3,059,500	2,327,800	-	-	9,363,450
2038	-	-	898,000	3,067,150	3,049,500	2,332,400	-	-	9,347,050
2039	-	-	891,000	3,066,900	3,049,000	2,329,200	-	-	9,336,100
2040	-	-	897,500	3,073,500	3,037,250	2,333,400	-	-	9,341,650
2041	-	-	876,750	3,071,300	3,034,500	2,329,600	-	-	9,312,150
2042	-	-	-	1,635,500	-	2,328,000	-	-	3,963,500
2043	-	-	-	1,632,750	-	2,328,400	-	-	3,961,150
2044	-	-	-	1,632,500	-	2,325,600	-	-	3,958,100
2045	-	-	-	1,634,500	-	2,329,600	-	-	3,964,100
2046	-	-	-	1,633,500	-	-	-	-	1,633,500
2047	-	-	-	1,634,500	-	-	-	-	1,634,500
2048	-	-	-	1,632,250	-	-	-	-	1,632,250
2049	-	-	-	1,631,750	-	-	-	-	1,631,750
2050	-	-	-	1,632,750	-	-	-	-	1,632,750
2051	-	-	-	-	-	-	-	-	-
Total	\$ 992,581	\$ 1,454,250	\$ 14,241,395	\$ 64,466,400	\$ 49,158,500	\$ 50,796,300	\$ 43,053,781	\$ 25,372,222	\$ 182,095,430

\* A portion of the Series 2018A bonds was defeased with proceeds deposited into an escrow account on January 12, 2021; therefore, this table presents the outstanding amounts of the Series 2018A bonds only. The defeased portion of the Series 2018A bonds are either defeased to the various maturity dates or to the first available call date of April 1, 2028.

Note: Total debt service excludes the principal amount of the 2024 Note or 2025 Note as both series will be redeemed with long-term general revenue bonds.

University of Idaho  
Ten Year Projection – including General Revenues



Note: This graph does not include the 2024 Note or 2025 Note as both series will be redeemed with long-term general revenue bonds.

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

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**UNIVERSITY OF IDAHO**

**SUBJECT**

Authorization for Issuance of 2025 Bonds

**REFERENCE**

November 21, 2024	The project was approved and interim financing was introduced
December 18, 2024	Interim financing for the project was approved
December 20, 2024	Interim Note was issued by the University (the "Series 2024 Note")

**APPLICABLE STATUTE, RULE OR POLICY**

Idaho State Board of Education Governing Policies & Procedures, Section V.F.  
Idaho Code §33-3804 and §33-3805

**BACKGROUND/DISCUSSION**

The University of Idaho ("University") requests The Board of Regents of the University of Idaho's approval to issue one or more series of tax-exempt or taxable general revenue bonds ("2025 Bonds") pursuant to a Supplemental Resolution in an aggregate principal amount not to exceed \$150,000,000. The proceeds of the 2025 Bonds will be used to (i) finance various improvements and renovations to the University's existing housing facilities, and construction of new University housing, (ii) refinance the Series 2024 Note, (iii) refinance the Series 2025 Note, if issued, (iv) fund capitalized interest, and (iv) pay costs of issuing the 2025 Bonds.

Principal Amount

Total not to exceed \$150,000,000.

Maturities and Amortization Plan

To be determined the day of pricing. The maturity structure will amortize the 2025 Bonds over a period not to exceed 35 years, after the capitalized interest period.

Interest Rates

Interest rates for the bonds will be determined on the day of pricing and will not exceed 6%.

Source of Security

The bonds are secured by a general revenue pledge of the University on a parity with all other University Bonds, excluding general account appropriated funds, or restricted grants, contract revenues, gifts and scholarships.



**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

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Manner of Sale

University plans to sell the 2025 Bonds through a negotiated sale with Wells Fargo Bank, National Association, and RBC Capital Markets, acting as underwriters on a firm-commitment basis (i.e., purchases all of the bonds).

Ratings

The University's current rating is 'A' by S&P Global Ratings. (see rating report, Attachment 2).

The University intends to seek a rating from S&P on the 2025 Bonds.

The University's current rating is "A1" with a rating outlook as stable by Moody's Investor Service. (see rating report and press release, Attachment 3).

**IMPACT**

The University's debt burden ratio (Policy V.F.4.c) is 2.31% as of June 30, 2024 and is estimated to be 3.90% upon issuance of the 2025 Bonds.

**ATTACHMENTS**

- Attachment 1 - Draft Supplemental Resolution
- Attachment 2 - 2024 Credit Report
- Attachment 3 - 2022 Credit Report, 2024 Press Release
- Attachment 4 - Debt Service Projection
- Attachment 5 - Ten Year Debt Projection
- Attachment 6 - Preliminary Official Statement
- Attachment 7 - On-Campus Housing Improvement Slide Deck

**STAFF COMMENTS AND RECOMMENDATIONS**

The University of Idaho (UI) is seeking Board authority to issue up to \$150 million of General Revenue Bonds, Series 2025, to complete the housing modernization program previously approved for interim financing. Staff has reviewed the request for consistency with Board Policy V.F and Idaho Code §33-3804 and §33-3805.

Purpose & alignment: Bond proceeds will 1) construct and renovate student housing consistent with UI's long-range facilities plan, 2) refund the Series 2024 Note and any subsequent Series 2025 Note, 3) fund capitalized interest, and 4) pay issuance costs.

Maximum size & structure: The proposed amount will not exceed \$150 million, with a final maturity no later than thirty-five (35) years after the capitalized-interest period. This structure aligns with the useful life of the assets financed.

Interest-rate cap: The not-to-exceed rate of six (6) percent is within current market norms and provides protection against adverse market movements between Board approval and pricing.

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

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Security & parity: The bonds will be secured by UI's general revenue pledge on parity with existing system bonds, excluding state appropriations and restricted funds, which is consistent with prior issuances.

Sale method: A negotiated sale with Wells Fargo and RBC Capital Markets is appropriate given the size, refunding component, and need for market timing flexibility.

Credit profile: S&P currently rates the UI "A"; Moody's rates it "A1" with outlook as stable.

Debt capacity: UI's debt-burden ratio is projected to rise from 2.31 percent (FY 2024) to 3.90 percent post-issuance, remaining well below the 8 percent policy ceiling and the peer-median range. Cashflow projections (Attachments 4 and 5) demonstrate capacity to meet debt service from housing revenues and auxiliary surpluses without affecting educational and general operations.

Board staff finds the proposed issuance financially prudent and aligned with UI's strategic housing objectives.

Staff recommends approval.

**BOARD ACTION**

I move to approve a Supplemental Resolution for the 2025 Bonds, the title of which is as follows:

A SUPPLEMENTAL RESOLUTION of the Regents of the University of Idaho Authorizing the Issuance and Providing for the Sale of General Revenue Bonds, Series 2025; Delegating Authority to Approve the Terms and Provisions of the 2025 Bonds and the Principal Amount of the 2025 Bonds up to \$150,000,000; Authorizing the Execution and Delivery of a Bond Purchase Agreement upon Sale of the Series 2025; and Providing for Other Matters Relating to the Authorization, Issuance, Sale and Payment of the 2025 Bonds.

Roll call vote is required.

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_ Carried Yes \_\_\_\_\_ No \_\_\_\_\_

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**SUPPLEMENTAL RESOLUTION**

Authorizing the Issuance and Providing for the Sale of

**REGENTS OF THE UNIVERSITY OF IDAHO**  
**GENERAL REVENUE BONDS, SERIES 2025**

Adopted June [17/18], 2025

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**SUPPLEMENTAL RESOLUTION**

A Supplemental Resolution of the Regents of the University of Idaho Authorizing the Issuance and Providing for the Sale of General Revenue Bonds, in one or more series; Delegating Authority to Approve the Terms and Provisions of the bonds and the Principal Amount of the bonds up to \$150,000,000; and Providing for Other Matters Relating to the Authorization, Issuance, Sale and Payment of the bonds.

\* \* \* \* \*

WHEREAS, the University of Idaho (the “University”) is a state institution of higher education and body politic and corporate organized and existing under and pursuant to the Constitution and laws of the State of Idaho;

WHEREAS, the Regents of the University of Idaho (the “Regents”) are authorized, pursuant to the Educational Institutions Act of 1935, the same being chapter 38, Title 33, Idaho Code, and chapter 5, Title 57, Idaho Code (collectively, the “Act”), and the Constitution of the State of Idaho, to issue bonds to finance or refinance “projects” as defined in said Act;

WHEREAS, on November 22, 1991, the Regents adopted a resolution, which has been previously amended and supplemented, and as supplemented by this Supplemental Resolution (collectively, the “Resolution”) relating to the issuance and sale of Facility Revenue Bonds, Series 1992A (the “Series 1992A Bonds”), and providing among other things for the issuance of additional Facility Revenue Bonds for future projects or refunding purposes (the “Additional Bonds”), with payment of the Series 1992A Bonds and any Additional Bonds secured by Pledged Revenues (as defined in the Resolution);

WHEREAS, the University is authorized under the provisions of Article VII of the Resolution to issue, and has issued from time to time, various series of Additional Bonds authorized under Supplemental Resolutions, upon compliance with the requirements of Section 7.2 of the Resolution;

WHEREAS, the Regents have determined, pursuant to Section 33-3805, Idaho Code, that it is both necessary and economically feasible for the University (i) to finance the acquisition and construction, renovation and/or redevelopment of the University’s existing student housing facilities, including Wallace Residence Center and Theophilus Tower, and development of additional apartment beds to be used for graduate and family housing, including a community building on the South Hill, (ii) to pay the principal of and interest on the Series 2024 Note and the Series 2025 Note (as hereafter defined), as applicable, and (iii) to fund capitalized interest (collectively, the “Housing Project”);

WHEREAS, the Regents desire to authorize the issuance of one or more series of taxable or tax-exempt bonds to be titled, “General Revenue Bonds, Series 2025\_\_” (for purposes of this Supplemental Resolution, the “Series 2025 Bonds”) to provide funds to finance the Housing Project and to pay the Costs of Issuance of such Series 2025 Bonds;

WHEREAS, pursuant to Section 57-235, Idaho Code, the Regents desire to delegate authority, in accordance with the specific instructions and procedures set forth herein, for determination and approval of certain final terms and provisions of the Series 2025 Bonds and other matters; and

WHEREAS, the Regents desire to sell the Series 2025 Bonds pursuant to a negotiated sale, and to appoint PFM Financial Advisors LLC (the “Municipal Advisor”) as the University’s municipal advisor and Wells Fargo Bank, National Association, together with RBC Capital Markets, LLC as the University’s underwriters (the “Underwriters”), to conduct the sale of the Series 2025 Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE REGENTS OF THE UNIVERSITY OF IDAHO AS FOLLOWS:

## ARTICLE I DEFINITIONS

### Section 101. Definitions.

(a) Certain terms are defined in the preambles hereto. Except as provided in the preambles and subparagraph (b) of this Section, all capitalized terms contained in this Supplemental Resolution shall have the same meanings as set forth in the Resolution.

(b) As used in this Supplemental Resolution, unless the context shall otherwise require, the following terms shall have the following meanings:

“**Bond Purchase Agreement**” means the Bond Purchase Agreement between the Regents and the Underwriters as authorized in Section 204 herein, setting forth the terms and conditions of the negotiated sale of the Series 2025 Bonds, the final version of which to be presented to the Delegated Officer of the University for approval and execution upon sale of the Series 2025 Bonds.

“**Bond Register**” shall mean the registration records of the University, maintained by the Trustee, on which shall appear the names and addresses of the Registered Owners of the Series 2025 Bonds.

“**Book-Entry System**” shall mean the book-entry system of registration for the Series 2025 Bonds described in Section 209 of this Supplemental Resolution.

“**Cede & Co.**” shall mean Cede & Co., as nominee of DTC.

“**Code**” shall mean the Internal Revenue Code of 1986, as amended and supplemented from time to time, and the regulations promulgated thereunder.

“**Continuing Disclosure Undertaking**” means the Continuing Disclosure Undertaking with respect to the Series 2025 Bonds authorized by Section 204 of this Supplemental Resolution, substantially in the form of **Exhibit B** hereto.

“**DTC**” means The Depository Trust Company, New York, New York.

“**DTC Participants**” shall mean those financial institutions for whom the Securities Depository effects book-entry transfers and pledges of securities deposited with the Securities Depository, as such listing of participants exists at the time of such reference.

“**Delegated Officer**” means the Vice President for Finance and Administration and Bursar or the President of the University, each acting solely.

“**Delegation Certificate**” means the Certificate as to Bond Pricing and Related Matters signed and delivered by the Delegated Officer to approve the final terms and provisions of the Series 2025 Bonds upon the sale thereof, substantially in the form of **Exhibit C** hereto.

“**Regulations**” means the treasury regulations promulgated under the Code and those provisions of the treasury regulations originally promulgated under Section 103 of the Internal Revenue Code of 1954, as amended, which remain in effect under the Code.

“**Representations Letter**” means the Blanket Letter of Representations dated June 18, 1999, from the University to DTC.

“**Resolution**” shall mean the Resolution adopted by the Regents on November 22, 1991, as previously amended and supplemented, and as supplemented by this Supplemental Resolution.

“**Securities Depository**” shall mean DTC, or any successor Securities Depository appointed pursuant to Section 210.

“**Series 2024 Note**” means the University’s General Revenue Note, Series 2024 issued in favor of Wells Fargo Municipal Capital Strategies, LLC on December 20, 2024.

“**Series 2025 Note**” means the University’s General Revenue Note, Series 2025 issued, if at all, in favor of Wells Fargo Municipal Capital Strategies, LLC.

“**Supplemental Resolution**” means this Supplemental Resolution adopted by the Regents on June [17/18], 2025, authorizing the issuance and providing for the sale of the Series 2025 Bonds; delegating authority to approve the terms and provisions of the Series 2025 Bonds and the principal amount thereof; and providing for other matters relating to the authorization issuance, sale and payment of the Series 2025 Bonds.

“**Trustee**” means Computershare Trust Company, N.A., and its successors and permitted assigns under the Resolution, as paying agent, trustee, and registrar for the Series 2025 Bonds.

“**Underwriters**” means Wells Fargo Bank, National Association, together with RBC Capital Markets, LLC.

“**2025 Costs of Issuance Account**” means the account created pursuant to Section 301 of this Supplemental Resolution, from which the Costs of Issuance of the Series 2025 Bonds shall be paid.

**“2025 Project Account”** means the account created under the Construction Fund pursuant to Section 301 of this Supplemental Resolution from which the costs of the Housing Project shall be paid.

**“2025 Capitalized Interest Account”** means the account created under the Construction Fund pursuant to Section 301 of this Supplemental Resolution from which interest on the Series 2025 Bonds shall be paid during the construction period.

**“2025 Repayment Account”** means the account created under the Construction Fund pursuant to Section 301 of this Supplemental Resolution from which the University shall pay the principal of and interest due on the Series 2024 Note and Series 2025 Note, if any.

**Section 102. Authority for Supplemental Resolution.** This Supplemental Resolution is adopted pursuant to the provisions of the Act and the Resolution.

**Section 103. Effective Date.** This Supplemental Resolution contemplates the issuance and sale of the Series 2025 Bonds through a delegation of authority as provided in Section 205 hereof. Unless the context clearly indicates otherwise – for example, the provisions of Section 204(a) through Section 204(d) take effect upon adoption of this Supplemental Resolution – this Supplemental Resolution shall not take effect and no provision thereof shall be binding upon the University unless and until the Series 2025 Bonds are sold and issued.

## ARTICLE II AUTHORIZATION, TERMS AND ISSUANCE OF Series 2025 Bonds

**Section 201. Authorization of Series 2025 Bonds, Principal Amounts, Designation and Series; Confirmation of Pledged Revenues.** In order to provide sufficient funds to finance the Housing Project and to pay Costs of Issuance of the 2025 Bonds, and in accordance with and subject to the terms, conditions and limitations established in the Resolution, as previously amended and as amended by this Supplemental Resolution, a series of Additional Bonds are hereby authorized to be issued in the aggregate principal amount of up to \$150,000,000. Such series of Bonds shall be designated “General Revenue Bonds, Series 2025\_.” The Series 2025 Bonds shall be issued as Additional Bonds under the Resolution in fully-registered form, without coupons, in denominations of \$5,000 each or any integral multiple thereof within a maturity.

The Series 2025 Bonds are secured by the pledge of the Pledged Revenues under Section 5.1 of the Resolution equally and ratably with Bonds of the University previously issued under the Resolution.

**Section 202. Finding and Purpose.** The Regents hereby find, determine and declare:

(a) pursuant to Section 33-3805, Idaho Code, the Housing Project is desirable and necessary for the proper operation of the University and is economically feasible; and

(b) the applicable requirements of Article VII of the Resolution relating to issuance of Additional Bonds will have been complied with upon the delivery of the Series 2025 Bonds.



**Section 203. Issue Date.** The Series 2025 Bonds shall be dated the date of original delivery.

**Section 204. Authorization of Actions Preliminary to Sale of Series 2025 Bonds.**

(a) The Regents desire to sell the Series 2025 Bonds pursuant to negotiated sale to the Underwriters in accordance with the Act.

(b) The Regents ratify the appointment and engagement of the Municipal Advisor and Underwriters for the issuance and sale of the Series 2025 Bonds.

(c) The Preliminary Official Statement (the “POS”), in substantially the form presented at this meeting, with such changes, omissions, insertions and revisions as the Delegated Officer shall approve, is hereby authorized, and the actions of the University, including the certification by the Delegated Officer as to the “deemed finality” of the POS pursuant to Rule 15c2-12 of the Securities Exchange Commission adopted pursuant to the Securities Exchange Act of 1934, as amended (“Rule 15c2-12”) in connection with the offering of the Series 2025 Bonds, are hereby acknowledged, approved and ratified in connection with the offering of the Series 2025 Bonds and submission of the POS to rating agencies to obtain a rating for the Series 2025 Bonds.

(d) The University shall enter into a Bond Purchase Agreement to provide for the terms and provisions of the sale of the Series 2025 Bonds, with such terms specifically identified in the Delegation Certificate upon sale of the Series 2025 Bonds, as shall be approved by the Delegated Officer. Upon the sale of the Series 2025 Bonds, the Delegated Officer is hereby authorized to execute and deliver the Bond Purchase Agreement to the Underwriters. The Delegated Officer is authorized to do or perform all such acts as may be necessary or advisable to comply with the Bond Purchase Agreement and to carry the same into effect.

(e) Upon the sale of the Series 2025 Bonds, the POS together with such changes, omissions, insertions and revisions to reflect the final terms and provisions of the Series 2025 Bonds (hereafter referred to as the “Official Statement”), shall be approved and signed by the Delegated Officer to authorize delivery thereof to the Underwriters for distribution to prospective purchasers of the Series 2025 Bonds and other interested persons.

(f) In order to comply with subsection (b)(5) of Rule 15c2-12, the University and the Trustee, as disclosure agent thereunder, shall execute and deliver the Continuing Disclosure Undertaking in substantially the form attached to the POS and attached hereto as Exhibit B. The Continuing Disclosure Undertaking in such form is hereby ratified and approved in all respects, and the Regents authorize the Underwriters to include a copy thereof in the POS and Official Statement. Upon delivery of the Series 2025 Bonds, the Delegated Officer is hereby authorized to execute and deliver the Continuing Disclosure Undertaking. Such Continuing Disclosure Undertaking shall constitute the University’s undertaking for compliance with Rule 15c2-12.

**Section 205. Sale of Series 2025 Bonds and Related Documents; Delegation Authority.**

(a) Pursuant to Section 57-235, Idaho Code, as amended, the Regents hereby delegate to the Delegated Officer the power to make the following determinations on the date of sale of the Series 2025 Bonds without any requirement that the members of the Regents meet to approve such determinations, but subject to the limitations provided:

(i) The rates of interest to be borne by the Series 2025 Bonds, provided that (i) the true interest cost of the 2025 Bonds, as certified by the Underwriters, shall not exceed six and zero hundredths percent (6.00%).

(ii) The principal amount of the Series 2025 Bonds, provided the aggregate principal amount of the 2025 Bonds shall not exceed \$150,000,000.

(iii) The amount of principal of the Series 2025 Bonds maturing, or subject to mandatory sinking fund redemption, in any particular year, and the rate of interest accruing thereon.

(iv) The final maturity of the Series 2025 Bonds, provided that the final maturity date of the 2025 Bonds shall not exceed thirty-five (35) years.

(v) The price at which the Series 2025 Bonds will be sold (including any underwriter's discount, original issue premium and original issue discount), provided that the underwriter's discount shall not exceed \_\_\_% of the principal amount of the 2025 Bonds.

(vi) The dates, if any, on which, and the prices at which, the Series 2025 Bonds will be subject to optional and mandatory sinking fund redemption.

(vii) The terms of any contract for credit enhancement of the Series 2025 Bonds.

(b) Upon the sale of the Series 2025 Bonds, the Delegated Officers shall execute a Delegation Certificate substantially in the form attached hereto as **Exhibit C** reflecting the final terms and provisions of the Series 2025 Bonds and certifying that the final terms and provisions of the Series 2025 Bonds are consistent with, not in excess of, and no less favorable than the terms set forth in subparagraph (a) above.

**Section 206. Form of Series 2025 Bond.** The form of the Series 2025 Bonds is attached to this Supplemental Resolution as Exhibit A and is incorporated herein by this reference, and approved with such revisions and designations as required pursuant to the terms of sale thereof.

**Section 207. Execution and Delivery of Series 2025 Bonds.** The Series 2025 Bonds shall be manually executed on behalf of the University by the President of the Regents, countersigned by the Bursar of the University, and attested by the Secretary to the Regents. The Series 2025 Bonds shall be delivered to the Underwriters upon compliance with the provisions of Section 3.2 of the Resolution.

**Section 208. Redemption of Series 2025 Bonds Prior to Maturity.**

Upon the sale of the Series 2025 Bonds, the Series 2025 Bonds will be subject to redemption pursuant to the terms of the Bond Purchase Agreement, as approved by the Delegated Officer in the Delegation Certificate, and if subject to redemption, the following provisions shall apply:

(a) Selection for Redemption. If less than all Series 2025 Bonds are to be redeemed, the particular maturities of such Series 2025 Bonds to be redeemed and the principal amounts of such maturities to be redeemed shall be selected by the University. If less than all of the Bonds of any maturity of the Series 2025 Bonds are to be redeemed, the Series 2025 Bonds to be redeemed will be selected by lot. If less than all of a Series 2025 Bond that is subject to mandatory sinking fund redemption is to be redeemed, the redemption price shall be applied to such mandatory sinking fund installments as the University shall direct.

If less than all of the principal amount of any Series 2025 Bond is redeemed, upon surrender of such Series 2025 Bond at the principal corporate trust office of the Trustee there shall be issued to the Registered Owners, without charge therefor, for the then unredeemed balance of the principal amount thereof, a new Series 2025 Bond or Series 2025 Bonds, at the option of the Registered Owners, with like maturity and interest rate in any of the denominations authorized by this Supplemental Resolution.

(b) Notice of Redemption. The Resolution requires the Trustee to give notice of any redemption of the Series 2025 Bonds not less than 35 days nor more than 60 days prior to the redemption date, by first class mail, postage prepaid, addressed to the Registered Owners of such Series 2025 Bonds to be redeemed at the addresses appearing on the Bond Register and may be sent to all registered securities depositories and one or more national information services disseminating notices of redemption. With respect to any notice of optional redemption of Series 2025 Bonds, unless upon the giving of such notice such Series 2025 Bonds shall be deemed to have been paid within the meaning of the Resolution, such notice may state that the redemption is conditioned upon the receipt by the Trustee on or prior to the date fixed for such redemption of money sufficient to pay the redemption price of and interest on the Series 2025 Bonds to be redeemed, and that if such money shall not have been so received, the notice shall be of no force and effect and the University shall not be required to redeem such Series 2025 Bonds. In the event that such notice of redemption contains such a condition and such money is not so received, the redemption will not be made and the Trustee will promptly thereafter give notice,

in the manner in which the notice of redemption was given, that such money was not so received and that such redemption was not made.

**Section 209. Book-Entry Only System.**

(a) The Series 2025 Bonds shall initially be registered on the Bond Register in the name of Cede & Co., the nominee for the Securities Depository, and no Beneficial Owner will receive certificates representing their respective interests in the Series 2025 Bonds, except in the event the Trustee issues Replacement Bonds as provided below. It is anticipated that during the term of the Series 2025 Bonds, the Securities Depository will make book-entry transfers among the DTC Participants and receive and transmit payments of principal of and interest on the Series 2025 Bonds until and unless the Trustee authenticates and delivers Replacement Bonds to the Beneficial Owners as described below. So long as any of the Series 2025 Bonds are registered in the name of Cede & Co., as nominee of the DTC, all payments with respect to principal of, premium, if any, and interest on the Series 2025 Bonds and all notices with respect to the Series 2025 Bonds shall be made and given in the manner provided in the Representations Letter.

(b) If the Securities Depository determines to discontinue providing its services with respect to the Series 2025 Bonds and the University cannot obtain a qualified successor Securities Depository, or if the University determines not to use the book-entry system of the Securities Depository, the University shall execute and the Trustee shall authenticate and deliver one or more Series 2025 Bond certificates (the "Replacement Bonds") to the DTC Participants in principal amounts and maturities corresponding to the identifiable Beneficial Owners' interests in the Series 2025 Bonds, with such adjustments as the Trustee may find necessary or appropriate as to accrued interest and previous calls for redemption, if any. In such event, all references to the Securities Depository herein shall relate to the period of time when the Securities Depository has possession of at least one Series 2025 Bond. Upon the issuance of Replacement Bonds, all references herein to obligations imposed upon or to be performed by the Securities Depository shall be deemed to be imposed upon and performed by the Trustee, to the extent applicable with respect to such Replacement Bonds.

(c) With respect to Series 2025 Bonds registered in the name of Cede & Co. as nominee for the Securities Depository, neither the University nor the Trustee shall have any responsibility to any Beneficial Owner with respect to:

(i) the sending of transaction statements, or maintenance, supervision, or review of records of the Securities Depository;

(ii) the accuracy of the records of the Securities Depository or Cede & Co. with respect to any ownership interest in the Series 2025 Bonds;

(iii) the payment to any Beneficial Owner, or any person other than the Securities Depository, of any amount with respect to principal of, interest on, or redemption premium, if any, on the Series 2025 Bonds; or

(iv) any consent given or other action taken by the Securities Depository or Cede & Co. as owner of the Series 2025 Bonds.

(d) The Representations Letter previously executed and delivered by the University to DTC is for the purpose of effectuating the initial Book-Entry System for the Series 2025 Bonds through DTC as Securities Depository and shall not be deemed to amend, supersede or supplement the terms of this Supplemental Resolution which are intended to be complete without reference to the Representations Letter. In the event of any conflict between the terms of the Representations Letter and the terms of this Supplemental Resolution, the terms of this Supplemental Resolution shall control. The Securities Depository may exercise the rights of a Registered Owner hereunder only in accordance with the terms hereof applicable to the exercise of such rights.

**Section 210. Successor Securities Depository.** In the event the Securities Depository resigns, is unable to properly discharge its responsibilities or is no longer qualified to act as a securities depository and registered clearing agency under the Securities and Exchange Act of 1934, as amended, or other applicable state or federal statute or regulation, the Trustee, with the written consent of the University, may appoint a successor Securities Depository, provided the Trustee receives written evidence satisfactory to the Trustee with respect to the ability of the successor Securities Depository to discharge its responsibilities. Any such successor Securities Depository shall be a securities depository which is a registered clearing agency under the Securities and Exchange Act of 1934, as amended, or other applicable state or federal statute or regulation. Upon the appointment of a successor Securities Depository, the Trustee shall cause the authentication and delivery of Series 2025 Bonds to the successor Securities Depository in appropriate denominations and form as provided herein.

**ARTICLE III**  
**CREATION OF ACCOUNTS;**  
**APPLICATION OF SERIES 2025 BOND PROCEEDS**

**Section 301. Creation of Accounts.** In connection with the issuance of the Series 2025 Bonds, the University hereby establishes the following funds and subaccounts:

- (i) the 2025 Project Account under the Construction Fund held by the University;
  - (ii) the 2025 Capitalized Interest Account under the Debt Service Fund held by the Trustee;
  - (iii) the 2025 Repayment Account under the Debt Service Fund held by the Trustee;
  - (iv) the 2025 Debt Service Account under the Bond Fund held by the Trustee;
- and
- (v) the 2025 Costs of Issuance Fund held by the Trustee.

**Section 302. Application of Proceeds of Series 2025 Bonds.** Pursuant to the Written Certificate of the University to be delivered prior to the issuance of the 2025 Bonds, proceeds of the sale of the Series 2025 Bonds (net of the Underwriters fee for their services with respect to the 2025 Bonds), shall be applied as follows:

(i) Proceeds of the Series 2025 Bonds in the amount of accrued interest on the Series 2025 Bonds to the date of delivery thereof, if any, shall be deposited in the 2025 Debt Service Account under the Bond Fund.

(ii) Proceeds of the Series 2025 Bonds in the amount reflected in the Written Certificate shall be wired to the University for deposit into the 2025 Project Account to finance all or a portion of the Housing Project. Before any payment is made from the 2025 Project Account, the University shall execute a Written Certificate as required by Section 5.4(E) of the Resolution.

(iii) Proceeds of the Series 2025 Bonds in the amount reflected in the Written Certificate shall be wired to the University for deposit into the 2025 Capitalized Interest Account to fund interest payments on the Series 2025 through the estimated in-service date of the Housing Project.

(iv) Proceeds of the Series 2025 Bonds in the amount reflected in the Written Certificate shall be wired to the University for deposit into the 2025 Repayment Account to pay the principal of and interest due on the Series 2024 Note and Series 2025 Note, if any.

(v) The amount necessary to pay the 2025 Costs of Issuance, in the amount as specified in a Written Certificate of the University, shall be wired to the University for deposit into the 2025 Costs of Issuance Account to pay the Costs of Issuance of the 2025 Bonds.

#### **ARTICLE IV MISCELLANEOUS**

**Section 401. Other Actions With Respect to Series 2025 Bonds.** The officers and employees of the University shall take all actions necessary or reasonably required to carry out, give effect to, and consummate the transactions contemplated hereby and shall take all action necessary in conformity with the Act to carry out the sale and issuance of the Series 2025 Bonds, including, without limitation, the execution and delivery of any closing and other documents required to be delivered in connection with the sale and delivery of the Series 2025 Bonds. All actions heretofore taken in connection therewith are hereby ratified, approved and consummated. If the President of the Regents or the Bursar shall be unavailable to execute the Series 2025 Bonds or the other documents that they are hereby authorized to execute, the same may be executed by any Vice President of the Regents.

**Section 402. Governing Law.** By the acceptance of the Series 2025 Bonds, the owners of the Series 2025 Bonds shall be deemed to agree that their rights as bondholders shall be governed by the laws of the State of Idaho.

**Section 403. Partial Invalidity.** If any one or more of the covenants or agreements, or portions thereof, provided in this Supplemental Resolution on the part of the University (or of the

Trustee) to be performed should be contrary to law, then such covenant or covenants, such agreement or agreements, or such portions thereof, shall be null and void and shall be deemed separable from the remaining covenants and agreements or portions thereof and shall in no way affect the validity of this Supplemental Resolution or of the Series 2025 Bonds; but the owners of the Series 2025 Bonds shall retain all the rights and benefits accorded to them under the Act or any other applicable provisions of law.

**Section 404. Savings Clause.** Except as amended by this Supplemental Resolution, the Resolution shall remain in full force and effect.

**Section 405. Conflicting Resolutions.** All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

**Section 406. Restatement of Resolution.** To the extent that this Supplemental Resolution amends or supplements the Resolution, the Resolution shall be treated as so amended or supplemented, and the University is hereby authorized to incorporate any of the provisions of this Supplemental Resolution into a restatement of the Resolution.

*(The next page is the signature page)*

ADOPTED AND APPROVED this \_\_\_\_ day of June, 2025.

REGENTS OF THE UNIVERSITY OF  
IDAHO

\_\_\_\_\_  
President

\_\_\_\_\_  
Vice President for Finance and Administration  
and Bursar

ATTEST:

\_\_\_\_\_  
Secretary



**EXHIBIT A**

**FORM OF “SERIES 2025\_ BONDS”**

**EXHIBIT B**

**FORM OF CONTINUING DISCLOSURE UNDERTAKING**

**EXHIBIT C**

**FORM OF DELEGATION CERTIFICATE**



## Research

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### Summary:

# University of Idaho University of Idaho Regents; Public Coll/Univ - Unlimited Student Fees

#### Primary Credit Analyst:

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Summary:

# University of Idaho

## University of Idaho Regents; Public Coll/Univ - Unlimited Student Fees

### Credit Profile

#### University of Idaho Regents, Idaho

University of Idaho, Idaho

University of Idaho Regents (University of Idaho)

*Long Term Rating*

A/Stable

Affirmed

University of Idaho Regents (University of Idaho)

*Long Term Rating*

A/Stable

Affirmed

### Credit Highlights

- S&P Global Ratings affirmed its 'A' long-term rating on the Regents of the University of Idaho's series 2013A and 2015A revenue and refunding bonds, issued for the University of Idaho (UI).
- The outlook is stable.

### Security

Securing the bonds is a pledge of all revenue of the university, with the exception of general account appropriated funds and restricted gift and grant revenue, which we consider substantially equivalent to an unlimited student-fee pledge. As of fiscal 2023 year-end, debt outstanding totaled approximately \$150.1 million, largely consisting of fixed-rate revenue bonds. The university also maintains approximately \$20.1 million in leases. Management indicated that additional debt could be issued over the outlook period, though the timing and amount is uncertain at this time.

### Credit overview

We assessed UI's enterprise risk profile as strong, characterized by its long-standing position as a flagship in the state and, over recent years, increasing demand that yielded the biggest and second-largest classes in university history in fall 2022 and fall 2023, respectively. These strengths are somewhat offset by a first- to second-year retention rate and a first-year matriculation rate that are just below rating category medians. We assessed the university's financial risk profile as very strong, characterized by ongoing state support, solid financial resource ratios, and a relatively low debt burden, offset by capital needs, as evidenced by the university's somewhat high average age of plant, and negative full-accrual operating performance in five of the past seven years, with full-accrual operating surpluses in fiscal years 2021 and 2022 stemming, in part, from federal support. We believe these combined credit factors lead to an anchor of 'a+'. As our criteria indicate, the final rating can be within one notch of the anchor. In our opinion, the 'A' final rating on the university's bonds better reflects our opinion of UI's generally negative financial performance.

The rating reflects our assessment of UI's following strengths:

*Summary: University of Idaho University of Idaho Regents; Public Coll/Univ - Unlimited Student Fees*

- Full-time equivalent (FTE) enrollment growth in each of the past three years, with the expectation for continued growth in fall 2024;
- The expectation of increased state operating and capital appropriations over the next few years;
- Growing profile as a national research university, with a steady flow of multimillion-dollar research grants from state and federal agencies; and
- A low and manageable debt burden.

The rating reflects our assessment of UI's following weaknesses:

- Outside of fiscal years 2021 and 2022, generally negative full-accrual operating results in recent years, with a sizable deficit in fiscal 2023 and the expectation for negative results in fiscal 2024;
- Modest first-year matriculation and first- to second-year retention rates; and
- Capital needs which could require this issuance of additional debt over the coming years.

The University of Idaho was established in 1889, in Moscow, as a territorial university and is the state's oldest institution of higher learning. One of three public universities in Idaho, UI is charged with the primary responsibility for advanced research and graduate education. The university consists of 10 colleges: agricultural and life science; art and architecture; business and economics; education, health, and human sciences; engineering; graduate studies; natural resources; law; letters, arts, and social sciences; and science.

In May 2023, the Idaho State Board of Education granted approval for the creation of a not-for-profit entity, Four Three Education Inc., with the Regents of the University of Idaho as the entity's sole member. The entity was created for acquiring the operation of the University of Phoenix, a for-profit higher education institution. The same month, an asset purchase agreement for Four Three Education's acquisition of the University of Phoenix, terminating May 31, 2024, was approved by the Regents. In June 2024, the Regents approved UI's request to extend the asset purchase agreement through June 10, 2025. We understand that senior leadership at UI continues to work with state legislators and other stakeholders to move the acquisition forward. We will continue to monitor the situation.

### **Environmental, social, and governance**

We analyzed the university's environmental, social, and governance factors related to its market position and financial performance. We view these factors as neutral in our credit rating analysis.

## **Outlook**

The stable outlook reflects our expectation that over the outlook period, FTE enrollment will continue to grow while demand and student success metrics, such as matriculation, retention, and graduation, will generally remain stable. The outlook also reflects our expectation that rising operating expense growth will match or outpace operating revenue growth over the coming years, leading to continued operating pressure. Finally, it reflects our expectation that the university could issue additional debt over the outlook period.

*Summary: University of Idaho University of Idaho Regents; Public Coll/Univ - Unlimited Student Fees*

### **Downside scenario**

We could consider a negative rating action if a trend of enrollment declines materializes, leading to deepening full-accrual operating deficits. We could also do so if state support weakens or if the university's financial resources materially decline from current levels such that they are no longer sufficient for the current rating.

### **Upside scenario**

We could consider a positive rating action if enrollment continues to grow while student demand and success metrics remain at least stable. A positive rating action would be predicated on the university demonstrating improved full-accrual financial performance while maintaining or improving current financial resource levels.

## **Related Research**

- Through The ESG Lens 3.0: The Intersection Of ESG Credit Factors And U.S. Public Finance Credit Factors, March 2, 2022

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## **Moody's**

### **INVESTORS SERVICE**

#### **Rating Action: Moody's assigns A1 to University of Idaho, ID's Series 2022A bonds and affirms A1 revenue bond ratings; outlook stable**

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18 Jan 2022

New York, January 18, 2022 – Moody's Investors Service has assigned a A1 to the University of Idaho, ID's proposed approximately \$38 million in General Revenue and Revenue Refunding Bonds, Series 2022A. Concurrently, we have affirmed the A1 on the issuer and revenue bond ratings. The university had \$145 million in outstanding debt as of June 30, 2021. The outlook was revised to stable from negative.

#### **RATINGS RATIONALE**

The revision of the outlook to stable from negative reflects the university's strengthened liquidity and financial reserves, benefitting from a sizeable upfront payment received through a utility concession agreement coupled with strong investment returns. It also incorporates improved operating performance, driven by a steady increase in enrollment in conjunction with ongoing expense management and federal funding. While \$190 million in funds from the utility agreement will be spent down over the long term for strategic investment, this supports the university's very good strategic positioning and prospects for steady enrollment; the university will also benefit from investment returns on the balance in the interim.

The A1 issuer and revenue bond ratings are supported by the university's prominent role as the state of Idaho's land grant university, with a solid research function and distributed outreach operations throughout the state. The rating also incorporates the university's improved wealth level and financial performance. While revenue remained soft in fiscal 2021, the university benefitted from significant expense reduction efforts, increasing the EBIDA margin to 9% from fiscal 2020's 3%. Fiscal 2022 is projected to be another positive year; enrollment increased, although it remains below pre-pandemic levels, and students returned to on-campus housing, improving auxiliary revenue. State appropriations, which make up around 40% of the school's revenue, have stabilized though remain below fiscal 2019 levels. Leverage is manageable, and the university does not plan to issue debt in the near term.

There is no rating distinction between the issuer and revenue debt rating given the broadness of pledged revenue, which provides ample coverage of outstanding and proposed annual debt service.

#### **RATING OUTLOOK**

The stable outlook reflects our expectation that operating performance and liquidity will remain at least steady, with prospects for improvement. It also incorporates expectations that enrollment will remain stable, benefitting from refined attraction and retention efforts and use of utility agreement funds for investment in scholarships.

#### **FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATINGS**

- Sustained strengthening of operating performance including revenue growth
- Continued growth in total wealth and liquidity
- Additional enrollment growth and increased net tuition revenue

#### **FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATINGS**

- Inability to maintain at least stable operating performance and annual debt service coverage
- Material decline in liquidity
- Further enrollment declines or inability to grow net tuition revenue

#### **LEGAL SECURITY**

The university's outstanding and anticipated general revenue bonds are secured by Pledged Revenues of the University of Idaho, which include tuition and student fees, auxiliary revenue and other specified revenue. The

university has covenanted to establish and maintain Pledged Revenues greater than 1x annual debt service. Fiscal 2021 Pledged Revenues of \$140.3 million provide approximately 12x coverage of maximum annual debt service (MADS) including proposed 2022A bonds.

#### USE OF PROCEEDS

The proceeds of the Series 2022A Bonds will be used (i) to finance various improvements to the University's auxiliary services, specifically, upgrades to lighting in the Kibbie Dome, energy efficient freezers for the Wallace dining facility and certain technology for university events, (ii) refund certain outstanding bonds and pay costs of issuance.

#### PROFILE

The University of Idaho is the state's land grant and leading research university with its main campus located in Moscow, ID. The university maintains a statewide presence through its agricultural and research facilities as well as several instructional facilities in Coeur d'Alene, Boise and Idaho Falls. In fiscal 2021, the university generated approximately \$376 million in operating revenue and enrolled 9,094 full-time equivalent (FTE) students as of fall 2021.

#### METHODOLOGY

The principal methodology used in these ratings was Higher Education Methodology published in August 2021 and available at [https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM\\_1257002](https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM_1257002). Alternatively, please see the Rating Methodologies page on [www.moodys.com](http://www.moodys.com) for a copy of this methodology.

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**Rating Action: Moody's places University of Idaho's ratings under review for downgrade**

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14 Feb 2024

New York, February 14, 2024 – Moody's Investors Service has placed University of Idaho's (U of I) A1 issuer and revenue bond ratings under review for downgrade. The action affects approximately \$130 million in rated debt outstanding as of June 30, 2023. The outlook has been changed to rating under review from stable.

The placement of University of Idaho's (U of I) ratings under review for downgrade is prompted by the potential proposed purchase of the University of Phoenix by Four Three Education, Inc. in the next two to four months. The Regents of the University of Idaho is the sole member of Four Three Education, Inc. Four Three Education is planning to issue \$685 million in bonds to finance the purchase through separately secured debt. The planned debt financing by the University of Idaho's closely affiliated non-profit of a for profit organization with various legal and regulatory liabilities demonstrates the university's shifting financial strategy and risk management tolerance, a key consideration under our ESG framework and a driver of this review. Given the proposed substantial increase in financial leverage, uncertainty regarding Four Three Education's operating performance prospects and exposure to potential future legal action from the United States Department of Education, a multi-notch downgrade is possible.

**RATINGS RATIONALE/ FACTORS THAT COULD LEAD TO AN UPGRADE OR DOWNGRADE OF THE RATINGS**

The reported nature of the sale and planned governance structure under which the Regents of the University of Idaho will be the sole member of Four Three Education, Inc. means that should the transaction be completed as planned, Moody's will view it as a substantial increase of U of I's total debt and leverage profile. Reports indicate that the bonds will be secured by the revenues of Four Three Education with the potential for additional security assurance from U of I. Future reviews and resolution of the RUR will focus on the terms and structure of Four Three Education's bond issuance, including any potential additional financial and legal obligations of U of I in the event Four Three Education is not able to meet its obligations.

The review period will also focus on the underlying credit quality of the University of Phoenix on a standalone basis and inform our expectations for future operating performance. We will assess the extent to which Four Three Education's operations will support and diversify U of I's overall scope of operations. The review will include consideration of legal or regulatory claims against the University of Phoenix and if those claims could be a future liability of Four Three Education. In addition, the review will focus on how the university plans to manage any potential reputational impact from this affiliation, as well as faculty relationships.

The review will also consider the planned ownership and governance structure of Four Three Education and future

support of the State of Idaho (Aaa stable), which has historically provided favorable funding to the U of I.

## LEGAL SECURITY

U of I's outstanding general revenue bonds are secured by Pledged Revenues of the University of Idaho, which include tuition and student fees, auxiliary revenue and other specified revenue. The university has covenanted to establish and maintain Pledged Revenues greater than 1x annual debt service. Fiscal 2023 Pledged Revenues of \$162 million provide approximately 14.2x coverage of maximum annual debt service (MADS).

## PROFILE

The University of Idaho is the state's land grant and leading research university with its main campus located in Moscow, ID. The university maintains a statewide presence through its agricultural and research facilities as well as several instructional facilities in Coeur d'Alene, Boise and Idaho Falls. In fiscal 2023, the university generated approximately \$435 million in operating revenue and enrolled 9,489 full-time equivalent (FTE) students in fall 2023.

## METHODOLOGY

The principal methodology used in these ratings was Higher Education Methodology published in August 2021 and available at <https://ratings.moodys.com/rmc-documents/72158>. Alternatively, please see the Rating Methodologies page on <https://ratings.moodys.com> for a copy of this methodology.

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At least one ESG consideration was material to the credit rating action(s) announced and described above. Moody's general principles for assessing environmental, social and governance (ESG) risks in our credit analysis can be found at [https://ratings.moody.com/documents/PBC\\_1355824](https://ratings.moody.com/documents/PBC_1355824).

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University of Idaho  
Debt Service Projection

Dated Date                      08/20/2025  
Delivery Date                08/20/2025

Period Ending	Principal	Coupon	Interest	Debt Service
04/01/2026			4,308,579.17	4,308,579.17
04/01/2027	1,985,000	5.000%	7,018,500.00	9,003,500.00
04/01/2028	2,085,000	5.000%	6,919,250.00	9,004,250.00
04/01/2029	2,190,000	5.000%	6,815,000.00	9,005,000.00
04/01/2030	2,295,000	5.000%	6,705,500.00	9,000,500.00
04/01/2031	2,410,000	5.000%	6,590,750.00	9,000,750.00
04/01/2032	2,530,000	5.000%	6,470,250.00	9,000,250.00
04/01/2033	2,660,000	5.000%	6,343,750.00	9,003,750.00
04/01/2034	2,790,000	5.000%	6,210,750.00	9,000,750.00
04/01/2035	2,930,000	5.000%	6,071,250.00	9,001,250.00
04/01/2036	3,075,000	5.000%	5,924,750.00	8,999,750.00
04/01/2037	3,230,000	5.000%	5,771,000.00	9,001,000.00
04/01/2038	3,395,000	5.000%	5,609,500.00	9,004,500.00
04/01/2039	3,565,000	5.000%	5,439,750.00	9,004,750.00
04/01/2040	3,740,000	5.000%	5,261,500.00	9,001,500.00
04/01/2041	3,930,000	5.000%	5,074,500.00	9,004,500.00
04/01/2042	4,125,000	5.000%	4,878,000.00	9,003,000.00
04/01/2043	4,330,000	5.000%	4,671,750.00	9,001,750.00
04/01/2044	4,545,000	5.000%	4,455,250.00	9,000,250.00
04/01/2045	4,775,000	5.000%	4,228,000.00	9,003,000.00
04/01/2046	5,010,000	5.000%	3,989,250.00	8,999,250.00
04/01/2047	5,265,000	5.000%	3,738,750.00	9,003,750.00
04/01/2048	5,525,000	5.000%	3,475,500.00	9,000,500.00
04/01/2049	5,805,000	5.000%	3,199,250.00	9,004,250.00
04/01/2050	6,095,000	5.000%	2,909,000.00	9,004,000.00
04/01/2051	6,395,000	5.000%	2,604,250.00	8,999,250.00
04/01/2052	6,715,000	5.000%	2,284,500.00	8,999,500.00
04/01/2053	7,055,000	5.000%	1,948,750.00	9,003,750.00
04/01/2054	7,405,000	5.000%	1,596,000.00	9,001,000.00
04/01/2055	7,775,000	5.000%	1,225,750.00	9,000,750.00
04/01/2056	8,165,000	5.000%	837,000.00	9,002,000.00
04/01/2057	8,575,000	5.000%	428,750.00	9,003,750.00
	140,370,000		143,004,329.17	283,374,329.17

Note: Par amount is preliminary, subject to change and interest rate is an estimate, to be finalized at time of issuance.

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**ATTACHMENT 5**

University of Idaho  
Ten Year Projection

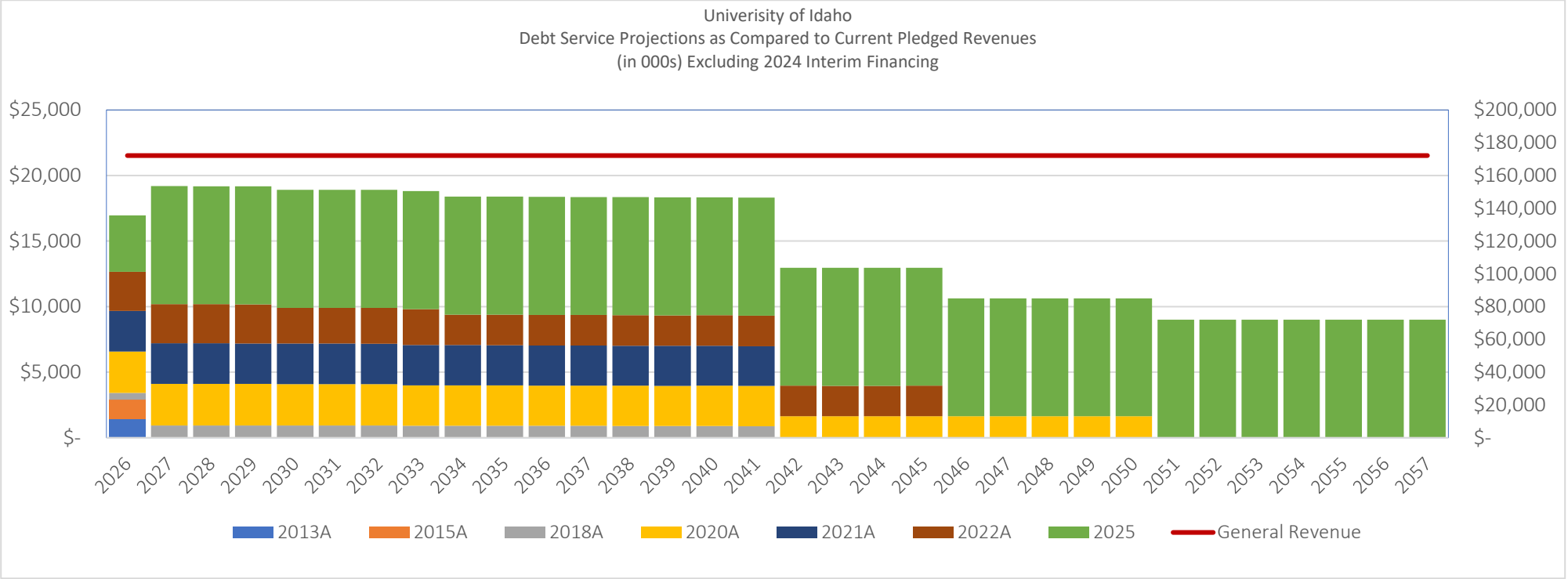
As of June  
30 FY End

	2013A	2015	2018A*	2020A	2021A	2022A	2024 Note	2025 Note	Total Debt
Date	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Service
2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 563,337	\$ -	\$ 563,337
2026	127,900	1,454,250	500,708	3,157,900	3,107,500	2,977,300	42,490,445	4,308,579	15,684,581
2027	124,900	-	939,938	3,161,150	3,100,500	2,985,300	-	9,003,500	19,315,288
2028	121,900	-	939,250	3,161,150	3,095,250	2,984,300	-	9,004,250	19,306,100
2029	123,900	-	940,000	3,162,900	3,091,500	2,984,550	-	9,005,000	19,307,850
2030	125,356	-	929,500	3,161,150	3,089,000	2,730,800	-	9,000,500	19,036,306
2031	121,644	-	928,250	3,160,900	3,087,500	2,725,550	-	9,000,750	19,024,594
2032	122,931	-	930,750	3,161,900	3,081,750	2,726,800	-	9,000,250	19,024,381
2033	124,050	-	921,750	3,073,900	3,076,750	2,729,050	-	9,003,750	18,929,250
2034	-	-	921,750	3,071,150	3,072,250	2,327,050	-	9,000,750	18,392,950
2035	-	-	915,250	3,069,400	3,068,000	2,330,800	-	9,001,250	18,384,700
2036	-	-	907,500	3,073,400	3,058,750	2,330,800	-	8,999,750	18,370,200
2037	-	-	903,500	3,072,650	3,059,500	2,327,800	-	9,001,000	18,364,450
2038	-	-	898,000	3,067,150	3,049,500	2,332,400	-	9,004,500	18,351,550
2039	-	-	891,000	3,066,900	3,049,000	2,329,200	-	9,004,750	18,340,850
2040	-	-	897,500	3,073,500	3,037,250	2,333,400	-	9,001,500	18,343,150
2041	-	-	876,750	3,071,300	3,034,500	2,329,600	-	9,004,500	18,316,650
2042	-	-	-	1,635,500	-	2,328,000	-	9,003,000	12,966,500
2043	-	-	-	1,632,750	-	2,328,400	-	9,001,750	12,962,900
2044	-	-	-	1,632,500	-	2,325,600	-	9,000,250	12,958,350
2045	-	-	-	1,634,500	-	2,329,600	-	9,003,000	12,967,100
2046	-	-	-	1,633,500	-	-	-	8,999,250	10,632,750
2047	-	-	-	1,634,500	-	-	-	9,003,750	10,638,250
2048	-	-	-	1,632,250	-	-	-	9,000,500	10,632,750
2049	-	-	-	1,631,750	-	-	-	9,004,250	10,636,000
2050	-	-	-	1,632,750	-	-	-	9,004,000	10,636,750
2051	-	-	-	-	-	-	-	8,999,250	8,999,250
2052	-	-	-	-	-	-	-	8,999,500	8,999,500
2053	-	-	-	-	-	-	-	9,003,750	9,003,750
2054	-	-	-	-	-	-	-	9,001,000	9,001,000
2055	-	-	-	-	-	-	-	9,000,750	9,000,750
2056	-	-	-	-	-	-	-	9,002,000	9,002,000
2057	-	-	-	-	-	-	-	9,003,750	9,003,750
Total	\$ 992,581	\$ 1,454,250	\$ 14,241,395	\$ 64,466,400	\$ 49,158,500	\$ 50,796,300	\$ 43,053,781	\$ 283,374,329	\$ 465,097,537

\* A portion of the Series 2018A bonds was defeased with proceeds deposited into an escrow account on January 12, 2021; therefore, this table presents the outstanding amounts of the Series 2018A bonds only. The defeased portion of the Series 2018A bonds are either defeased to the various maturity dates or to the first available call date of April 1, 2028.

Note: Total debt service excludes the principal amount of the 2024 Note as it will be redeemed with long-term general revenue bonds.

University of Idaho  
Ten Year Projection – including General Revenues



Note: This graph does not include the 2024 Note as it will be redeemed with the long-term general revenue bonds.



**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**ATTACHMENT 6**

PRELIMINARY OFFICIAL STATEMENT DATED \_\_\_\_\_, 2025

New Issue—Book Entry Only

S&P RATING: \_\_ ]

See "RATINGS" herein

*In the opinion of Hawley Troxell Ennis & Hawley LLP, Bond Counsel, assuming continuous compliance with certain covenants described herein: (i) interest on the Series 2025A Bonds (defined herein) is excluded from gross income pursuant to Section 103 of the Internal Revenue Code of 1986, as amended to the date of delivery of the Series 2025A Bonds (the "Tax Code"), and (ii) interest on the Series 2025A Bonds is excluded from alternative minimum taxable income as defined in Section 55(b) of the Tax Code; however, to the extent such interest is included in calculating the "adjusted financial statement income" of "applicable corporations" (as defined in Sections 56A and 59(k), respectively, of the Tax Code), such interest is subject to the alternative minimum tax applicable to those corporations under Section 55(b) of the Tax Code. In addition, interest on the Series 2025A Bonds is excluded from gross income for purposes of income taxation by the State of Idaho. See "TAX MATTERS" herein.*



\$xx,xxx,xxx\*

**THE REGENTS OF THE UNIVERSITY OF IDAHO**  
**GENERAL REVENUE BONDS, SERIES 2025A**

**Dated: Date of Delivery**

**Due: April 1, as shown on the inside cover**

Article IX, Section 10 of the Constitution of the State of Idaho confirmed the Regents (the "Regents") as the governing body for the University of Idaho (the "University"). The Regents of the University of Idaho General Revenue Bonds, Series 2025A in the aggregate principal amount of \$xx,xxx,xxx\* (the "Series 2025A Bonds"), will be issued by the Regents pursuant to a Master Resolution adopted by the Regents on November 22, 1991, as supplemented and amended, including a Supplemental Resolution adopted on [DATE].

The proceeds of the Series 2025A Bonds will be used (i) to finance various improvements and renovations to the University's existing housing facilities, and the construction of new University housing, (ii) to pay the principal of and interest on a maturing debt instrument, (iii) to fund capitalized interest (collectively, the "Housing Project"), and (iv) to pay costs of issuing the Series 2025A Bonds. The Series 2025A Bonds are initially issuable in book-entry form only through The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Series 2025A Bonds. Interest on the Series 2025A Bonds is payable on each October 1 and April 1, commencing October 1, 2025. The Series 2025A Bonds are subject to optional and mandatory sinking fund redemption as described herein. The Series 2025A Bonds are payable solely from and secured solely by the Pledged Revenues, which include certain student fees, enterprise revenues and interest earnings on University funds and accounts. See "SECURITY FOR THE SERIES 2025A BONDS" herein.

THE SERIES 2025A BONDS SHALL BE EXCLUSIVELY OBLIGATIONS OF THE UNIVERSITY, PAYABLE ONLY IN ACCORDANCE WITH THE TERMS THEREOF, AND SHALL NOT BE OBLIGATIONS, GENERAL, SPECIAL OR OTHERWISE, OF THE STATE OF IDAHO. THE SERIES 2025A BONDS SHALL NOT CONSTITUTE A DEBT—LEGAL, MORAL OR OTHERWISE—OF THE STATE OF IDAHO, AND SHALL NOT BE ENFORCEABLE AGAINST THE STATE, NOR SHALL PAYMENT THEREOF BE ENFORCEABLE OUT OF ANY FUNDS OF THE UNIVERSITY OTHER THAN THE INCOME AND REVENUES PLEDGED AND ASSIGNED TO, OR IN TRUST FOR THE BENEFIT OF, THE HOLDERS OF THE SERIES 2025A BONDS. THE UNIVERSITY IS NOT AUTHORIZED TO LEVY OR COLLECT ANY TAXES OR ASSESSMENTS, OTHER THAN THE PLEDGED REVENUES DESCRIBED HEREIN, TO PAY THE SERIES 2025A BONDS. THE UNIVERSITY HAS NO TAXING POWER.

The scheduled payment of principal of and interest on the Series 2025A Bonds when due will be guaranteed under a municipal bond insurance policy to be issued concurrently with the delivery of the Series 2025A Bonds by [INSURANCE COMPANY].

[INSURER LOGO]

**See Inside Cover for Maturity Schedule**

The Series 2025A Bonds are offered when, as and if issued and received by the Underwriters (hereinafter defined), subject to the approval of legality by Hawley Troxell Ennis & Hawley LLP, bond counsel, and certain other conditions. Certain matters will be passed on for the Regents and the University by its Office of General Counsel, and by Hawley Troxell Ennis & Hawley LLP, in its capacity as disclosure counsel to the University. Certain matters will be passed on for the Underwriters by counsel Foster Garvey PC. It is expected that the Series 2025A Bonds will be available for delivery through the facilities of DTC on or about [DATE, 2025].\*

**WELLS FARGO SECURITIES**

**RBC CAPITAL MARKETS, LLC**

\*Preliminary, subject to change.



**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**ATTACHMENT 6**

**THE REGENTS OF THE UNIVERSITY OF IDAHO**

**\$XX,XXX,XXX\***

**GENERAL REVENUE BONDS,**

**SERIES 2025A**

DUE	PRINCIPAL AMOUNT*	INTEREST RATE	YIELD	CUSIP No.**
4/1/2026				
4/1/2027				
4/1/2028				
4/1/2029				
4/1/2030				
4/1/2031				
4/1/2032				
4/1/2033				
4/1/2034				
4/1/2035				
4/1/2036				
4/1/2037				
4/1/2038				
4/1/2039				
4/1/2040				
4/1/2041				
4/1/2042				
4/1/2043				
4/1/2044				
4/1/2045				
4/1/2046				
4/1/2047				
4/1/2048				
4/1/2049				
4/1/2050				

\$ \_\_\_\_\_ \* % Term Bonds due April 1, 20\_\_ @ % CUSIP No.\*\*

\* Preliminary; subject to change.

\*\* CUSIP data contained herein is provided by CUSIP Global Services, which is managed on behalf of the American Bankers Association by FactSet Research Systems Inc.. CUSIP numbers have been assigned by an independent company not affiliated with the University or the Underwriters, and are included solely for the convenience of the holders of the Series 2025A Bonds. Neither the University nor the Underwriters are responsible for the selection or uses of these CUSIP numbers, and no representation is made as to their correctness on the Series 2025A Bonds or as indicated above.

05011.0184.4900-2483-8962.9

**THE REGENTS OF THE UNIVERSITY OF IDAHO  
AND  
STATE BOARD OF EDUCATION**

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Debbie Critchfield, Secretary	Kurt Liebich
Shawn Keough	Cally J. Roach
Cindy Siddoway	David Turnbull

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Torrey Lawrence — Provost and Executive Vice President  
Brian Foisy — Vice President for Finance and Administration  
Christopher Nomura — Vice President of Research and Economic Development  
Kim Rytter — General Counsel  
Dan Ewart — Vice President for Information Technology Services

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APPENDIX D – Summary of Certain Provisions of the Resolution

APPENDIX E – Proposed Form of Continuing Disclosure Undertaking

APPENDIX F – Proposed Form of Opinion of Bond Counsel

APPENDIX G – Book Entry Only System

APPENDIX H – Specimen Municipal Bond Insurance Policy

**GENERAL INFORMATION**

No dealer, broker, salesperson or other person has been authorized by the Board (as hereafter defined), the Regents, the University, or Wells Fargo Bank, National Association or RBC Capital Markets, LLC (collectively, the “Underwriters”) to give any information or to make any representations with respect to the Series 2025A Bonds, other than as contained in this Official Statement, and if given or made, such other information or representations must not be relied upon as having been authorized by the Board, the University, or the Underwriters. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy the Series 2025A Bonds, nor shall there be any sale of the Series 2025A Bonds by any person, in any jurisdiction in which it is unlawful for such persons to make such offer, solicitation or sale.

The information set forth herein has been furnished by the University, the Board, DTC and certain other sources that the University believes to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, the Underwriters. The information and expressions of opinion contained herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the University or any other person or entity discussed herein since the date hereof.

In connection with this offering, the Underwriters may over-allot or effect transactions that stabilize or maintain the market price of the Series 2025A Bonds at levels above that which might otherwise prevail in the open market. Such stabilization, if commenced, may be discontinued at any time.

The Underwriters have provided the following sentence for inclusion in this Official Statement: The Underwriters have reviewed the information in this Official Statement in accordance with, and as part of, their responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of this transaction, but the Underwriters do not guarantee the accuracy or completeness of such information.

THE SECURITIES OFFERED HEREBY HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION, NOR HAS THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS OFFICIAL STATEMENT. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

This Official Statement contains “forward-looking statements” that are based upon the University’s current expectations and its projections about future events. When used in this Official Statement, the words “project,” “estimate,” “intend,” “expect,” “scheduled,” “pro forma” and similar words identify forward-looking statements. Forward-looking statements are subject to known and unknown risks, uncertainties and factors that are outside of the control of the University. Actual results could differ materially from those contemplated by the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The University has no plans to issue any updates or revise these forward-looking statements based on future events.

This Preliminary Official Statement has been “deemed final” by the University, pursuant to Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended, except for information which is permitted to be excluded from this Preliminary Official Statement under said Rule 15c2-12.

References to website addresses presented herein are for informational purposes only and may be in the form of a hyperlink solely for the reader’s convenience. Unless specified otherwise, such websites and the information or links contained therein are not incorporated into, and are not part of, this Preliminary Official Statement.

**PRELIMINARY OFFICIAL STATEMENT**

**THE REGENTS OF THE UNIVERSITY OF IDAHO**

**\$xx,xxx,xxx\***

**GENERAL REVENUE BONDS,  
SERIES 2025A**

**INTRODUCTION**

**GENERAL**

This Official Statement, including the cover page, the inside cover page and the information contained in the Appendices hereto, is furnished in connection with the offering of the \$xx,xxx,xxx\* The Regents of the University of Idaho General Revenue Bonds, Series 2025A (the “*Series 2025A Bonds*”).

The descriptions and summaries of various documents hereinafter set forth do not purport to be comprehensive or definitive, and reference should be made to each document for the complete details of all terms and conditions. All statements herein are qualified in their entirety by reference to each document. The attached Appendices are integral parts of this Official Statement and should be read in their entirety.

Capitalized terms used but not defined herein shall have the meanings assigned to such terms in “APPENDIX C— GLOSSARY OF TERMS USED IN THE RESOLUTION AND OFFICIAL STATEMENT.”

**THE REGENTS AND THE UNIVERSITY OF IDAHO**

A comprehensive land-grant institution, the University of Idaho (the “*University*”) is the State of Idaho's (the “*State*”) oldest institution of higher learning. Its main campus is located in Moscow, Idaho. With an enrollment of approximately 11,300 full- and part-time students, the University has been charged with primary responsibility in the State for advanced research and graduate education. The University was established in Moscow in 1889 by the Territorial Legislature, and provisions of the University's Charter as a territorial university are incorporated into the Idaho State Constitution. Policy direction of the University is vested in The Regents of the University of Idaho (the “*Regents*”), which members also serve as the Idaho State Board of Education (the “*Board*”).

*Certain references herein to the “Regents” shall be deemed to refer to the University or other appropriate authority pursuant to the Act and other applicable laws, as appropriate.*

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\*Preliminary, subject to change.

## AUTHORIZATION FOR AND PURPOSE OF THE SERIES 2025A BONDS

The Series 2025A Bonds are being issued pursuant to and in compliance with Title 33, Chapter 38, Idaho Code, as amended, and Title 57, Chapter 5, Idaho Code, as amended, and a resolution adopted by the Regents on November 22, 1991, as previously supplemented and amended (the “*Master Resolution*”), and as further supplemented by a supplemental resolution adopted by the Regents on [DATE], 2025, authorizing the issuance of the Series 2025A Bonds (collectively with the Master Resolution, the “*Resolution*”).

Pursuant to the Master Resolution, the Regents have previously authorized the issuance of various series of general revenue bonds and obligations (the “*Outstanding Bonds*”), which as of January 1, 2025, were outstanding in the principal amount of \$167,370,000. The Series 2025A Bonds, the Outstanding Bonds, and any Additional Bonds hereafter issued under the Resolution are referred to herein as the “Bonds” or the “General Revenue Bonds.” See “DEBT SERVICE REQUIREMENTS” and “FINANCIAL INFORMATION REGARDING THE UNIVERSITY—Outstanding Debt.”

The Series 2025A Bonds are being issued (i) to finance various improvements and renovations to the University’s existing housing facilities, and the construction of new University housing, (ii) to pay the principal of and interest on a maturing debt instrument, (iii) to fund capitalized interest (collectively, the “Housing Project”), and (iv) to pay costs of issuing the Series 2025A Bonds. See “THE HOUSING PROJECT” herein.

## SECURITY FOR THE SERIES 2025A BONDS

The Series 2025A Bonds are secured by Pledged Revenues and money in the Bond Fund on parity with the other Bonds. Pledged Revenues include (i) student fees consisting of tuition, activity, technology, facility and other fess (collectively, “Student Fees”); (ii) all revenues generated through operations of auxiliary enterprises and revenues generated incidentally to the conduct of instruction, research and public service activities (“*Sales and Services Revenues*”); (iii) revenues received by the University as reimbursement for facility and administrative costs in conjunction with grants and contracts for research activities conducted by the University (the “*F&A Recovery Revenues*”); (iv) various revenues generated from miscellaneous sources, including fines, rent and lease revenues (the “*Other Operating Revenues*”); (v) income generated on investments of money in all unrestricted funds and accounts of the University (the “*Investment Income*”), (vi) proceeds from the sale of a Series of Bonds and money and investment earnings thereon, except as otherwise provided in the Resolution or a supplemental resolution; and (vii) other revenues the Board shall designate as Pledged Revenues, but excluding State appropriations and Restricted Fund Revenues.

Under the Resolution, the University has covenanted to establish and maintain Pledged Revenues sufficient, together with other revenues available or to be available in the Debt Service Account, to pay debt service on all Outstanding Bonds for each Fiscal Year. See “SECURITY FOR THE SERIES 2025A BONDS—Rate Covenant.”

## ADDITIONAL BONDS

The University has reserved the right in the Resolution to issue Additional Bonds payable from and secured by the Pledged Revenues on parity with the Series 2025A Bonds, and its other parity Outstanding Bonds, subject to the satisfaction of certain conditions contained in the Resolution. See “SECURITY FOR THE SERIES 2025A BONDS—Additional Bonds.”

## TAX MATTERS

In the opinion of Bond Counsel, assuming continuous compliance with certain covenants described herein: (i) interest on the Series 2025A Bonds is excluded from gross income under federal income tax laws pursuant to Section 103 of the Tax Code, (ii) interest on the Series 2025A Bonds is excluded from alternative minimum taxable income as defined in Section 55(b) of the Tax Code; however, to the extent such interest is included in calculating the “adjusted financial statement income” of “applicable corporations” (as defined in Sections 56A and 59(k), respectively, of the Tax Code), such interest is subject to the alternative minimum tax applicable to those corporations under Section 55(b) of the Tax Code, and (iii) interest on the Series 2025A Bonds is excluded from gross income for purposes of income taxation by the State of Idaho. See “TAX MATTERS” herein.

## THE SERIES 2025A BONDS

## DESCRIPTION OF THE SERIES 2025A BONDS

The Series 2025A Bonds will be dated their date of original issuance and delivery and will mature on April 1 of the years and in the amounts as set forth on the inside cover page of this Official Statement.

The Series 2025A Bonds shall bear interest from their date at the rates set forth on the inside cover page of this Official Statement. Interest on the Series 2025A Bonds is payable on April 1 and October 1 of each year, beginning October 1, 2025. Interest on the Series 2025A Bonds shall be computed on the basis of a 360-day year of twelve 30-day months. Computershare Trust Company, N. A., is the trustee, paying agent and dissemination agent for the Series 2025A Bonds (the “Trustee”).

The Series 2025A Bonds will be issued as fully-registered bonds, initially in book-entry form only, in denominations of \$5,000 or any integral multiple thereof within a maturity.

The scheduled payment of principal of and interest on all of the Series 2025A Bonds (the “Insured Bonds”), when due, will be guaranteed by a municipal bond insurance policy to be issued concurrently with the delivery of the Insured Bonds. See “BOND INSURANCE” below.

## BOOK-ENTRY SYSTEM

The Depository Trust Company, New York, New York (“DTC”), will act as initial securities depository for the Series 2025A Bonds. The ownership of one fully registered Series 2025A Bond for each maturity as set forth on the inside cover page of this Official Statement, each in the aggregate principal amount of such maturity, will be registered in the name of Cede and Co., as nominee for DTC. For so long as the Series 2025A Bonds remain in a “book-entry only” transfer system, the Trustee will make payments of principal and interest only to DTC, which in turn is obligated to remit such payments to its participants for subsequent disbursement to Beneficial Owners of the Series 2025A Bonds. See “APPENDIX G — BOOK ENTRY ONLY SYSTEM” for additional information. *As indicated therein, certain information in APPENDIX G has been provided by DTC. The University makes no representation as to the accuracy or completeness of the information in APPENDIX G provided by DTC. Purchasers of the Series 2025A Bonds should confirm this information with DTC or its participants.*



## REDEMPTION AND OPEN MARKET PURCHASE

*Optional Redemption.* The Series 2025A Bonds maturing on or after April 1, 20\_\_ are subject to redemption at the option of the University at any time on or after April 1, 20\_\_, in whole or in part, from such maturities as may be selected by the University. Such optional redemption of the Series 2025A Bonds shall be at a price of 100% of the principal amount of the Series 2025A Bonds to be so redeemed, plus accrued interest to the date fixed for redemption.

*[Mandatory Sinking Fund Redemption.* The Series 2025A Bonds maturing on April 1, [YEAR] are subject to mandatory sinking fund redemption prior to their stated maturity, at a price of 100% of the principal amount of the Series 2025A Bonds to be so redeemed, plus accrued interest to the date fixed for redemption, on April 1 of the years, and in the amounts, shown below:]

APRIL 1 OF THE YEAR	MANDATORY REDEMPTION AMOUNT
	\$
*	

\*Stated Maturity.

*Notice of Redemption.* The Resolution requires the Trustee to give notice of any redemption of the Series 2025A Bonds not less than 35 days nor more than 60 days prior to the redemption date, by first-class mail, postage prepaid, addressed to the registered owners of such Series 2025A Bonds to be redeemed at the addresses appearing on the registry books kept by the Trustee. With respect to any notice of optional redemption of Series 2025A Bonds, unless upon the giving of such notice such Series 2025A Bonds shall be deemed to have been paid within the meaning of the Resolution, such notice may state that the redemption is conditioned upon the receipt by the Trustee on or prior to the date fixed for such redemption of money sufficient to pay the redemption price of and interest on the Series 2025A Bonds to be redeemed, and that if such money shall not have been so received, the notice shall be of no force and effect and the University shall not be required to redeem such Series 2025A Bonds. In the event that such notice of redemption contains such a condition and such money is not so received, the redemption will not be made and the Trustee will promptly thereafter give notice, in the manner in which the notice of redemption was given, that such money was not so received and that such redemption was not made.

*Selection for Redemption.* If less than all Series 2025A Bonds are to be redeemed, the particular maturities of such Series 2025A Bonds to be redeemed and the principal amounts of such maturities to be redeemed shall be selected by the University. If less than all of any maturity of the Series 2025A Bonds is to be redeemed, the Series 2025A Bonds to be redeemed will be selected by lot. If less than all of a Series 2025A Bond that is subject to mandatory sinking fund redemption is to be redeemed, the redemption price shall be applied to such mandatory sinking fund installments as the University shall direct.

*Effect of Redemption.* When called for redemption as described above, the Series 2025A Bonds will cease to accrue interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and such Series 2025A Bonds will no longer be deemed to be Outstanding as of such redemption date.

*Open Market Purchase.* The University has reserved the right to purchase the Series 2025A Bonds on the open market at a price equal to or less than par. In the event the University purchases the Series 2025A Bonds at a price (exclusive of accrued interest) of less than the principal amount thereof, the Series 2025A Bonds so purchased are to be credited at the par amount thereof against the debt service requirement next becoming due. In the event the University purchases term Series 2025A Bonds at a price (exclusive of accrued interest) of less than the principal amount thereof, the term Series 2025A Bonds so purchased are to be credited against the mandatory redemption amounts next becoming due. All Series 2025A Bonds so purchased are to be cancelled.

### SECURITY FOR THE SERIES 2025A BONDS

#### GENERAL

The Series 2025A Bonds are secured by Pledged Revenues and money in the Bond Fund on parity with all Outstanding Bonds and all Additional Bonds that may be issued under the Resolution. Pledged Revenues include:

- (i) Student Fees;
- (ii) Sales and Services Revenues;
- (iii) F&A Recovery Revenues;
- (iv) Other Operating Revenues;
- (v) Investment Income;
- (vi) Proceeds from the sale of a Series of Bonds and money and investment earnings thereon, except as otherwise provided in the Resolution or a supplemental resolution; and
- (vii) Such other revenues as the Board shall designate as Pledged Revenues.

For a description of the sources and components of the Pledged Revenues, see “PLEGGED REVENUES” below. For the amounts of Pledged Revenues in recent years, see “HISTORICAL REVENUES AVAILABLE FOR DEBT SERVICE” below.

Pledged Revenues do not include State appropriations, which by law cannot be pledged. Pledged Revenues also exclude Restricted Fund Revenues, including restricted gift and grant revenues. See “FINANCIAL INFORMATION REGARDING THE UNIVERSITY” AND “APPENDIX A—AUDITED FINANCIAL STATEMENTS OF THE UNIVERSITY FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023.”

#### PLEGGED REVENUES

*Student Fees.* The Regents have the exclusive ability to establish and collect tuition charges and student fees for resident and non-resident, graduate and professional students attending the University. Tuition and student fee charges are not subject to a referendum by students or approval by any other governmental entity. The Regents have established a policy that the University may not request more than a 10% annual increase in the total full-time tuition

and student fees unless otherwise authorized by the Regents. The Regents' established policy is to announce and conduct a public hearing on the modification of any fees, which has traditionally occurred annually, with fee adjustments effective for the subsequent fall term each year. There is no prohibition, however, which would preclude the Regents from adjusting fees (for collection beginning with the next academic year) at any time.

For the Fiscal Year ending June 30, 2024, the total annual tuition and student fees assessed against full-time undergraduate students were \$8,816 (Idaho residents) and \$28,052 (non-Idaho residents), with total revenues derived from such tuition and student fees equal to \$100,820,742. For the Fiscal Year ending June 30, 2023, the total annual tuition and student fees assessed against full-time undergraduate students were \$8,396 (Idaho residents) and \$27,632 (non-Idaho residents), with the total revenues derived from such tuition and student fees equal to \$98,127,784.

See "APPENDIX B — SCHEDULE OF STUDENT FEES" for a list of Student Fees assessed for Fiscal Years 2021-2025.

*Sales and Services Revenues.* Sales and Services Revenues include pledged revenues generated through operations of auxiliary enterprises and revenues generated incidental to the conduct of instruction, research and public service activities. The majority of these revenues are generated through auxiliaries including the housing and student union operations, bookstore sales, parking charges, ticket and event sales, recreation center activity charges, and other miscellaneous operations. See "THE UNIVERSITY" herein for a description of the University's primary revenue generating facilities. Examples of revenues generated incidental to education are unrestricted revenues generated by the University's testing and training services, labs, sales of scientific materials, sales of miscellaneous services or products, and sales of agriculture and forest products.

Sales and Services Revenues pledged for the Fiscal Years ended June 30, 2023 and June 30, 2024 were \$36,442,796 and \$40,120,074, respectively. Sales and Services Revenues are driven predominantly by student-related revenues and therefore generally parallel increases or decreases in full-time, on-campus student enrollment.

*F&A Recovery Revenues.* A portion of funds received each year for University activity sponsored by the private sector, the State or the federal government ("*Sponsored Activity*") is provided to pay the direct costs of the Sponsored Activity, such as salaries for scientists and material and labor used to perform research projects. F&A Recovery Revenues make up the balance granted and are used to pay facilities administrative costs, which encompass spending by the University on items such as facilities maintenance and renewal, heating and cooling, libraries, the salaries of departmental and central office staff, and other general administration costs associated with sponsored project activity. Unlike the revenues for direct costs of Sponsored Activity, F&A Recovery Revenues are not restricted and are available as Pledged Revenues. F&A Recovery Revenues for Fiscal Years ended June 30, 2023 and June 30, 2024 were \$14,035,177 and \$14,403,838, respectively.

*Other Operating Revenues.* The University receives other miscellaneous revenues in the course of its operations. Other Operating Revenues are primarily comprised of royalty income, subsidies and rebates, deposit forfeitures, fines and late fees, and patent revenues, with a small portion from other sporadic revenue sources. In Fiscal Years ended June 30, 2023 and June 30, 2024, the University generated Other Operating Revenues in the amounts of \$10,811,951 and

\$10,536,947, respectively. Because Other Operating Revenues are comprised of a wide variety of smaller revenue sources, such revenue can vary significantly from year-to-year.

*Investment Income.* Investment Income, which includes all the University's unrestricted investment income, is pledged to repayment of the Series 2025A Bonds and other Bonds issued under the Resolution. The amount of Investment Income pledged to the Bonds will not match the amount of investment income shown in the University's audited financial statements which includes restricted investment income.

For the Fiscal Years ended June 30, 2023 and June 30, 2024, pledged Investment Income earned by the University was \$2,893,949 and \$6,303,175, respectively. The increase in investment income for Fiscal Year 2024 was due in large part to favorable market conditions.

#### HISTORICAL PLEDGED REVENUES

The following table shows the Pledged Revenues available for debt service for Fiscal Years 2020 through 2024. As described under "DEBT SERVICE REQUIREMENTS," the University estimates that the maximum annual debt service on the Bonds upon the issuance of the Series 2025A Bonds will be approximately \$\_\_\_\_\_.\*

#### Historical Pledged Revenues

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Student Fees	\$97,404,612	\$92,737,286	\$93,901,390	\$98,127,784	\$100,820,742
Sales and Services Revenues	30,048,303	26,234,783	33,697,789	36,442,796	40,120,074
Other Operating Revenues <sup>1</sup>	6,201,539	6,515,092	6,565,730	10,811,951	10,536,947
Investment Income	1,402,000	1,338,008	1,648,131	2,893,949	6,303,175 <sup>2</sup>
F&A Recovery Revenues	<u>12,749,973</u>	<u>12,792,063</u>	<u>14,272,981</u>	<u>14,035,177</u>	<u>14,403,838</u>
PLEDGED REVENUES AVAILABLE FOR DEBT SERVICE	<u>\$147,806,427</u>	<u>\$139,617,232</u>	<u>\$150,086,021</u>	<u>\$162,311,657</u>	<u>\$172,184,776</u>

<sup>1</sup> Other Operating Revenues includes a wide variety of smaller revenue sources and therefore fluctuates year to year. "See PLEDGED REVENUES—*Other Operating Revenues*" above.

<sup>2</sup> The increase in Investment Income was due in large part to favorable market conditions.

#### FLOW OF FUNDS

The Resolution creates the Revenue Fund, which is held by the University. All Pledged Revenues are required to be deposited in the Revenue Fund. At least five days before each payment date, money in the Revenue Fund is required to be transferred to the Debt Service Account held by the Trustee, for payment of interest, principal, and redemption premium, if any, coming due on the Bonds.

Amounts remaining in the Revenue Fund may be applied, free and clear of the lien of the Resolution, for any lawful purpose of the University, as provided in the Resolution. The

\*Preliminary, subject to change.

University has historically used and intends to continue to use any excess money in the Revenue Fund primarily to pay for operation and maintenance expenses and capital improvements.

#### RATE COVENANT

Under the Resolution, the University has covenanted to establish and maintain Pledged Revenues sufficient, together with other revenues available or to be available in the Debt Service Account, to pay debt service on Outstanding Bonds for each Fiscal Year.

#### ADDITIONAL BONDS

*Additional Bonds, Generally.* The amount of Additional Bonds that may be issued under the Resolution is not limited by law or by the Resolution, provided the requirements below are satisfied. In order to issue Additional Bonds for the purpose of financing projects, the University must receive Board approval and must also satisfy certain conditions, including, but not limited to, the filing with the Trustee of:

- (i) A copy of the supplemental resolution authorizing the Additional Bonds;
- (ii) A Written Certificate of the University to the effect that, upon the delivery of the Additional Bonds, the University will not be in default in the performance of any of the covenants, conditions, agreements, terms, or provisions of the Resolution or any supplemental resolution with respect to any Outstanding Bonds;
- (iii) A Written Certificate of the University setting forth the then estimated completion date and the then estimated cost of construction of the project being financed by the Additional Bonds; and
- (iv) A Written Certificate of the University showing that estimated Pledged Revenues (assuming completion of the proposed project on its then estimated completion date) (1) will equal at least 100% of the debt service on all Outstanding Bonds and any Additional Bonds proposed to be issued for each Fiscal Year of the University during which any Bonds will be Outstanding, following the estimated completion date of the project being financed by the Additional Bonds, if interest during construction of the project being financed by the Additional Bonds is capitalized, or (2) the University's current Fiscal Year and any succeeding Fiscal Year during which any Bonds issued will be Outstanding, if interest during construction of the project being financed by the Additional Bonds is not capitalized (a "*Coverage Certificate*"). See "APPENDIX D – SUMMARY OF CERTAIN PROVISIONS OF THE RESOLUTION–Additional Bonds."

*Refunding Bonds.* The University may issue Additional Bonds to refund Bonds issued under the Resolution by providing the supplemental resolution and certificates described in (ii) and (iii) above. Alternatively, Additional Bonds may be issued to refund Bonds issued under the Resolution without compliance with the certificates described above if the Additional Bonds do not increase debt service by more than \$25,000 per year.

The University may issue Additional Bonds for the purpose of refunding any of its obligations that were not issued under the Resolution if it files with the Trustee items (i), (ii) and (iii) above. Such supplemental resolution authorizing the issuance of the Additional Bonds shall provide that any revenues securing such refunded obligations shall become part of the Pledged Revenues securing the Bonds issued under the supplemental resolution.

**PAYMENT AGREEMENTS**

The Resolution authorizes the University to enter into a Payment Agreement and to make a Payment Agreement Payment thereunder on a parity of lien with the payment of the Bonds if the Payment Agreement satisfies the requirements for Additional Bonds described in the Resolution, taking into consideration regularly scheduled Payment Agreement Payments and Receipts, if any, under the Payment Agreement. See “APPENDIX D– SUMMARY OF CERTAIN PROVISIONS OF THE RESOLUTION–Payment Agreements” and “FINANCIAL INFORMATION REGARDING THE UNIVERSITY – No Interest Rate Swaps.”

**NO DEBT SERVICE RESERVE**

There is no debt service reserve requirement with respect to the Series 2025A Bonds or the Outstanding Bonds.

**BOND INSURANCE**

[TO BE UPDATED ONCE INSURANCE COMPANY SELECTED]

**THE HOUSING PROJECT**

A portion of the proceeds of the Series 2025A Bonds will fund the Housing Project, which modernizes existing on-campus student housing facilities and increases capacity on the Moscow campus. The overall project cost is \$162 million and will take approximately three years to complete.

The Housing Project address deferred maintenance in several residential facilities, including enhancements to the Wallace Residential Complex and Theopolis Tower. New housing on the University’s South Hill includes apartments with single-student beds, as well as married/parenting beds for an overall increase of approximately 250 new beds. The new construction also includes a commons community center, all of which are expected to open in August 2026.

As part of the overall Housing Project, a portion of the proceeds of the Series 2025A Bonds will be used to pay the principal of and interest on an extension of credit made to the University by Wells Fargo Municipal Capital Strategies, LLC on December 20, 2024 (the “Series 2024 Note”), the proceeds of which provided interim funding for the Housing Project.

**SOURCES AND USES OF FUNDS**

The sources and uses of funds with respect to the Series 2025A Bonds are estimated to be as follows:

SOURCES:	
Aggregate Principal Amount of Series 2025A Bonds .....	\$ _____
Original Net Issue Premium of Series 2025A Bonds .....	_____
TOTAL .....	\$ <u>                    </u>
USES:	
Costs of Issuance <sup>(1)</sup> .....	\$ _____
Capitalized Interest <sup>(2)</sup> .....	_____
2025A Project Account .....	_____
Payoff Series 2024 Note .....	_____
TOTAL .....	\$ <u>                    </u>

(1) Includes legal, municipal advisor, rating agency, trustee, paying agent, insurance, underwriters' discount, rounding and contingency.

(2) Interest will be capitalized through the estimated placed in-service date of the Housing Project, [DATE].

*(Remainder of page intentionally left blank.)*

**DEBT SERVICE REQUIREMENTS**

The following table shows the debt service requirements for the Series 2025A Bonds.

FISCAL YEAR END 6/30	OUTSTANDING BONDS	SERIES 2025A BONDS*		TOTAL
		PRINCIPAL	INTEREST	
2026				
2027				
2028				
2029				
2030				
2031				
2032				
2033				
2034				
2035				
2036				
2037				
2038				
2039				
2040				
2041				
2042				
2043				
2044				
2045				
2046				
2047				
2048				
2049				
2050				
2051				
2052				
2053				
2054				
2055				
2056				
2057				

\*Preliminary, subject to change.



### THE UNIVERSITY

Student body representation at the University is from every state in the United States and 60 foreign countries. The University alumni population exceeds 100,000. The University's main campus is located in Moscow, Idaho, a community of approximately 25,700 people in the northern portion of the State, about one mile east of the Washington border and approximately 80 miles south of Coeur d'Alene, Idaho.

University property includes approximately 24,400 acres and 315 buildings, of which 1,368 acres and 250 buildings are located at its main campus in Moscow, and 11,400 are subject to a long-term capitalized lease. The University operates twelve research centers and institutes and six demonstration and training farms with a total of about 1,000 acres used by forestry and agricultural students. The University owns and actively manages 10,300 acres of forest lands, a 65-acre field research station in one of Idaho's federally designated wilderness areas, and ten research and extension centers in agricultural areas throughout Idaho. The University also operates a Research Park in Post Falls and Resident Instructional Centers in Boise, Coeur d'Alene and Idaho Falls, and University level programming, including a K-12 Outdoor Science School, on its field campus in McCall.

In 2020, the University acquired a 350-acre dairy site in Minidoka County and 6 acres for a discovery center in Jerome for the Idaho Center for Agriculture, Food and the Environment Program. In July 2021, the University entered into a long-term capitalized lease, with a purchase option, for a building and personal property in Boise, Idaho to house the University's growing satellite law school program.

The University's academic structure includes ten degree-granting colleges: the Colleges of Agricultural and Life Science; Art and Architecture; Business and Economics; Education, Health and Human Sciences; Engineering; Graduate Studies; Law; Letters, Arts and Social Sciences; Natural Resources; and Science. In addition to degree programs in each of these colleges, the University includes a College of Graduate Studies and offers medical training for students in association with the University of Washington, School of Medicine. The University has several cooperative programs with Washington State University (located in Pullman, Washington, eight miles from Moscow), including a joint veterinary medical program. The University has an optional officer education program, leading to a regular or reserve commission in the U.S. Army, Navy, Marines or Air Force.

The University has been ranked as the best value public university in the West by U.S. News and World Report for the last five consecutive years. This ranking considers the quality of the school in relation to its price and any financial aid.

Announced on February 13, 2025, the University became the first Idaho university to earn a Carnegie R1 classification, the highest level of designation for research activity.

### UNIVERSITY GOVERNANCE AND ADMINISTRATION

The responsibility for overall management and determination of University policy and standards is vested with the Regents, which also serve as the Idaho State Board of Education, the Board of Trustees for Boise State University in Boise, Idaho, the Board of Trustees for Idaho State University in Pocatello, Idaho, the Board of Trustees for Lewis Clark State College in Lewiston, Idaho, and the State Board for Professional Technical Education and Vocational Rehabilitation.

The Board also oversees aspects of the College of Western Idaho in Boise, North Idaho College in Coeur d’Alene, and College of Eastern Idaho in Idaho Falls, in concert with the respective Boards of those three institutions. The Governor appoints seven of the members to the Board for five-year terms. The membership, terms and occupations of the current Board members are listed below. The elected State Superintendent of Public Instruction serves *ex officio* as the eighth member of the Board for a four-year term.

**THE REGENTS OF THE UNIVERSITY OF IDAHO  
AND STATE BOARD OF EDUCATION**

NAME	RESIDENCE	OCCUPATION	TERM EXPIRES JUNE 30
Linda Clark (President)	Meridian	Retired Superintendent	2025
William G. Gilbert, Jr. (Vice President)	Boise	Co-Founder of Caprock	2026
Shawn Keough	Sandpoint	Executive Director- Associated Logging Contractors	2029
Kurt Liebich	Boise	Chairman/CEO RedBuilt LLC/New Wood Resources LLC	2029
Cally J. Roach	Fairfield	Retired V.P. of Corporate Relations – Clear Springs Foods	2028
Cindy Siddoway	Terreton	Owner of Sheep Ranch and Elk/Bison Hunting Preserve	2025
David Turnbull	Boise	Owner of Brighton Corporation	2029
Debbie Critchfield * (Secretary)	Oakley	Superintendent of Public Instruction	Elected

\* Ms. Critchfield was elected State Superintendent of Public Instruction in 2022 for a four-year term ending January 3, 2027.

The Board has an approximately 88-member, full time professional staff headed by Joshua Whitworth, Executive Director. His appointment became effective in 2024.

*University Officers.* The affairs of the University are managed by the President of the University and the staff. The President is appointed by, reports to, and serves at the pleasure of the Regents. Following is a brief biographical resume of President Green and his executive staff at a Vice President level.

*C. Scott Green – President.* Mr. Green took office as the 19th president of the University on July 1, 2019. Mr. Green joined the University as a highly accomplished executive, with a career in global finance, operations and administration. Mr. Green served in various roles for Boise Cascade Corporation, Deloitte and Touche, Goldman Sachs and ING Barings. He published two books on the Sarbanes-Oxley Act of 2002, and recently co-authored “*University President’s Crisis Handbook*.” Mr. Green most recently served as the chief operating and financial officer for Hogan Lovells, one of the largest law firms in the world, where he led the firm’s worldwide operations, technology, conflicts and finance functions. Mr. Green received a B.S. degree in accounting from the University and a master’s degree in business administration from Harvard University. Prior to taking the Office of President, Mr. Green provided years of service to the University on the Alumni Board, the College of Business and Economics Advisory Board and the University Foundation Board.

*Torrey Lawrence – Provost and Executive Vice President.* Torrey Lawrence began his role as the Interim Provost and Executive Vice President on May 4, 2020, and was subsequently fully appointed to the role on December 4, 2020 after a competitive national search. In this role he serves as the University’s Chief Academic Officer, directly responsible for the general

direction of all academic programs, endeavors and instructional services on the Moscow campus, as well as the University's statewide academic, outreach and research initiatives. Mr. Lawrence served as Vice Provost for Faculty at the University from 2018 until his transition to his current role. Mr. Lawrence received both his bachelor's degree and master's degree in music from Northwestern University and received a doctoral degree in musical arts from University of Oregon.

*Brian Foisy – Vice President for Finance and Administration.* Brian Foisy assumed his position at the University as Vice President for Finance and Administration on August 31, 2015. He previously served as Vice President for Administration and Finance at Minot State University in Minot, North Dakota. Prior to that, he served as the Vice President for Finance and Administrative Services at Utah College of Applied Technology. Mr. Foisy received a bachelor's degree and Master of Accountancy from Southern Utah University.

*Christopher Nomura – Vice President for Research and Economic Development.* Christopher Nomura was appointed the Vice President for Research and Economic Development in October 2020. Before joining the University, Mr. Nomura served as the Vice President for Research at the State University of New York in the College of Environmental Science and Forestry. He earned his bachelor's degree in biology from University of California at Santa Cruz and his doctoral degree in biochemistry, microbiology and molecular biology at The Pennsylvania State University. Mr. Nomura is an internationally recognized scientist/administrator with an outstanding record of publications, grantsmanship and student mentoring.

*Dan Ewart – Vice President for Information Technology and Chief Information Officer.* Mr. Ewart assumed his position in April 2015. His experience prior to the University includes ten years at the University of Wyoming as Director of Information Services and eight years in private industry. Mr. Ewart received a bachelor's degree in management information systems and a Master of Public Administration, both from the University of Wyoming.

*Kim Rytter – General Counsel.* Mr. Rytter was appointed General Counsel effective June 1, 2024, after serving as interim general counsel beginning in October 2023. He joined the University in 2017 as Senior Associate General Counsel and then served as Deputy General Counsel. Prior to joining the University, he served as Deputy General Counsel of the Oklahoma Department of Public Safety for six years. Mr. Rytter has a Bachelor of Arts from Mississippi State University and a Juris Doctor from South Texas College of Law.

#### CERTAIN UNIVERSITY FACILITIES

*Facilities Generating Sales and Service Revenue.* The University's housing and student union facilities (the revenues from which constitute Auxiliary Enterprise revenues pledged as part of the Pledged Revenues) currently include (i) 11 residence hall buildings containing dormitory style student living (collectively, the “*University Residence Halls*”); (ii) three apartment complexes, which provide housing for upper class students and students with families (collectively, the “*University Apartment Complexes*”), and (iii) the Idaho Student Union Building (the “*ISUB*”). Revenues from the University's parking facilities (the “*University Parking Facilities*”) also constitute Auxiliary Enterprise revenues pledged as part of the Pledged Revenues.

*University Residence Halls.* The University Residence Halls can accommodate, collectively, up to 2,077 students, with an average of approximately 2,020 beds

available. The University Residence Halls offer a variety of amenities including: (i) computer labs and in-room wireless high-speed internet; (ii) recreational and lounge space; (iii) laundry facilities; (iv) kitchen areas; and (v) academic/study space. Over the past five Fiscal Years ending June 30, 2024, the average fall occupancy rate for the University Residence Halls was 86%, without adjustment for COVID closures, and the occupancy rate for fall 2024 was 95%.

University Apartments. The University Apartment Complexes provide a collective 214 apartments, ranging in size from one bedroom to four bedrooms available for occupancy by students and their families. Amenities available at University Apartment Complexes include: (i) high-speed wireless internet connections; (ii) in-apartment laundry hook-ups; (iii) play areas; and (iv) a community center. The average fall occupancy rate for the University Apartment Complexes over the past five Fiscal Years was 93%, without adjusting for COVID closures, and the occupancy rate for fall 2024 was 96%.

Idaho Student Union Building. Completed in 2000, the ISUB is designed to be the center of campus life and provides programs, amenities, and services to enhance the educational experience of University students. The ISUB is a multi-use facility with approximately 100,000 square feet. In addition, the ISUB has an information desk, food court, coffee shop, convenience store, credit union, copy center, art gallery, computer kiosks, ATMs and administrative offices. The facilities infrastructure includes high-speed LAN and video data capabilities, public lounges, wireless network, computer checkout, and flat screen monitors to provide information about building and campus activities. The ISUB was formerly known as the Idaho Commons Building and was renamed in the fall of 2019. In conjunction with the renaming of the building in 2019, a student board was created to help provide input and recommendations for use of the ISUB.

Parking Facilities. Currently, the University Parking Facilities are comprised of 99 surface parking lots with a total of approximately 6,000 parking spaces covering approximately 44 acres of the Moscow campus, all of which are operated and maintained by the University. The University is responsible for all permit distribution, enforcement, event transportation, space allocation, alternative transportation support and maintenance. The University has a comprehensive parking plan to ensure that the University Parking Facilities are financially self-supporting.

Spectator and Recreation Facilities. The University's spectator and recreation facilities (the revenues from which constitute Auxiliary Enterprise revenues pledged as part of the Pledged Revenues) include the Kibbie Dome, the Memorial Gym, the Recreation Center, the Dan O'Brien Track Complex, the Swim Center, the University Golf Course and the Idaho Central Credit Union Arena. Following is a brief description of these facilities.

PIFCU Kibbie Dome. The Associated Students of University of Idaho Kibbie Dome (the "Kibbie Dome") was originally constructed in 1972 and is North Idaho's largest athletic spectator facility. It is used for intercollegiate home football games, women's soccer games, basketball games, indoor track and field events, high school football playoffs, the Lionel Hampton Jazz Festival, concerts, sport camps, conferences, classes, intramurals, student club activities, and University commencements. In 1984, the "East End" offices and locker rooms were added to the Kibbie Dome. In April 2004, the

University completed another expansion of the Kibbie Dome to add the “Vandal Athletic Center.” The expansion included a new 7,000 square foot weight room, recreational and varsity locker rooms, an aquatic exercise pool, and a new foyer. In 2007, major improvements were carried out in the training room along with completion of team meeting rooms. In 2010 and 2011, the end walls were replaced with state-of-the-art translucent panels as part of a major “life safety” project to bring the building up to current code requirements. In conjunction with the end-wall replacement and fire-safety measures, expanded premium seating, suites and loge boxes were added and the press box was completely rebuilt. A new large video scoreboard was added in 2013. In the summer of 2017, the portable artificial turf system was replaced allowing both football and women’s soccer to use the Kibbie Dome floor. In 2021, a new outdoor practice turf was installed.

Memorial Gym. The Memorial Gymnasium, constructed in 1928, is the oldest athletic building on campus. The building serves as one of the University's indoor sports and entertainment complexes. In addition to hosting varsity volleyball, the Memorial Gym is used for concerts, community events, state gymnastics meets, regional basketball tournaments, intramural activities and physical education classes, and houses a gymnasium, multi-purpose room, combative room, locker rooms, and various offices. In 2021, the Memorial Gymnasium floor was resurfaced.

The Recreation Center. The Student Recreation Center was completed in 2002. It is approximately 85,500 square feet, and includes more than 7,200 square feet of open recreational space, two regulation-size basketball courts, a multipurpose gymnasium, a large aerobics/cardiovascular multipurpose workout space, a running track, a climbing wall, a childcare center, a first-aid and athletic training area, classroom and activity spaces, a cafeteria, and space for rental of recreational equipment.

Dan O'Brien Track Complex. The Dan O'Brien Track, named in 1996 for University alumnus and 1996 Olympic Decathlon Gold Medalist Dan O'Brien, was constructed in 1969 and renovated in 2012, and serves as the University's outdoor varsity, academic and recreational track facility. It consists of a 400-meter, 8-lane track, a long jump area, a throwing area, a high jump area, a pole vault area, coaches' offices, and spectator facilities that accommodate approximately 1,000 spectators.

Swim Center. The Swim Center serves many students, faculty, staff and the community at large with the goal of providing a safe environment for healthy lifestyles through aquatics. It was built in 1970 and has undergone several renovations, the most recent in 2021 to update the record boards, and includes an eight-lane 25-yard competitive pool, two 25-yard pools and a four-lane 25-yard shallow, warm-up/teaching pool. The competitive pool also has a one-meter and three-meter diving board. This 33,800 square foot facility supports academic classes, swim competitions, swim lessons, training and certification courses, general fitness and recreation, and is the home for the Vandal women’s swimming and diving team programs.

University Golf Course. The University owns and operates an 18-hole golf course on the University's Moscow campus. The course supports the University’s PGA-certified Golf Management Program and is also open to the public approximately eight months each year and provides lessons, cart and club rentals, and a retail pro shop. The

University recently acquired an indoor simulator that allows the golf course to actively support golf leagues year-round.

Idaho Central Credit Union Arena. The Idaho Central Credit Union Arena (the “Arena”) opened in October 2021. The 66,000 square-foot arena has a seating capacity of 4,200 and is the new home for the University’s men’s and women’s basketball teams, as well as a gathering place for academic events, concerts and other special events. This unique signature mass timber sports arena showcases the Idaho timber industry by using timber harvested from the University of Idaho Experimental Forest and includes participation from other wood industry partners throughout the State of Idaho. The Arena was financed with a portion of the proceeds of the University’s General Revenue and Refunding Bonds, Series 2020A, together with a \$10 million naming-rights contribution from Idaho Central Credit Union, student facility fees, other donations and University funds.

#### STUDENT BODY

The University admits first-year students who graduate from regionally accredited high schools with an overall grade point average (“GPA”) of at least 3.0 and who complete a defined set of core high school classes. First-year students with less than a 3.0 high school grade point average must also meet minimum ACT or SAT scores. Transfer students are admitted based on the cumulative grade point average earned in all college-level courses completed after high school graduation, with a minimum GPA of 2.00 being required. Some programs require a higher transfer GPA for admission. Home schooled students, graduates of non-accredited high schools, or students not meeting the admission criteria are considered by the University’s Admissions Committee.

Approximately 65% of the University’s fall 2024 student body were residents of the State. The tables on the following page set out certain statistics concerning the University’s enrollment for the fall semesters of the years indicated.

*(Remainder of page intentionally left blank.)*

**ENROLLMENT AND GRADUATION STATISTICS**

(Fall Semester)<sup>1</sup>

	2020	2021	2022	2023	2024 <sup>2</sup>
<b>Students</b>	<b>(FY21)</b>	<b>(FY22)</b>	<b>(FY23)</b>	<b>(FY24)</b>	<b>(FY25)</b>
Full-Time Equivalents (FTE)	8,619	8,736	8,886	9,216	9,724
Head Count	10,791	11,303	11,507	11,849	12,286
<b>Undergraduate Students</b>					
Full-time:					
Residents	4,591	4,348	4,388	4,432	4,711
Non-residents	1,732	2,142	2,520	2,441	2,606
Subtotal	6,323	6,490	6,908	6,873	7,317
Part-time:					
Residents	1,849	2,161	2,043	2,242	2,111
Non-residents	194	191	203	154	146
Subtotal	2,043	2,352	2,246	2,396	2,257
<b>Graduate Students</b>					
Full-time:					
Residents	781	733	529	621	695
Non-residents	786	891	972	1,050	1,062
Subtotal	1,567	1,624	1,501	1,671	1,757
Part-time:					
Residents	516	488	464	452	460
Non-residents	342	349	388	457	495
Subtotal	858	837	852	909	955
<b>Total Undergraduate</b>					
	8,366	8,842	9,154	9,269	9,574
<b>Total Graduate Students</b>					
	2,425	2,461	2,353	2,580	2,712
<b>Grand Total</b>					
	10,791	11,303	11,507	11,849	12,286
<b>Freshman Students</b>					
Applying	9,941	9,809	13,393	12,222	13,443
Accepted	7,419	7,985	9,891	9,666	10,154
Enrolled	1,425	1,656	1,951	1,869	2,025
Resident	1,007	1,054	1,151	1,227	1,292
Average ACT Score	23.5	24.0	23.6	24.5	23.5
Average SAT Score	1,116	1,109	1,120	1,076	1,109
Average High School GPA	3.44	3.47	3.48	3.44	3.47
Percentage graduating in top 25% of their high school class	39%	40%	40%	37%	40%

<sup>1</sup> Headcount information is federally reported to the Integrated Postsecondary Education Data System (IPEDS). Professional development only students or co-op students are not included in these census counts.

<sup>2</sup> The fall 2024 enrollment statistics relate to the University's 2025 fiscal year currently in progress.

## EMPLOYEES

As of January 1, 2025, the University had approximately 4,896 full-time and part-time employees. Faculty and staff include 812 faculty and other academic appointments, [ ] professional and classified staff, and [ ] temporary employees. The University also employed [ ] students. The University is not a party to any collective bargaining agreement, although there are employee associations that bring salary issues and other concerns to the attention of the University.

## EMPLOYEE RETIREMENT BENEFITS

All benefit eligible employees, which consist of employees who work 20 or more hours per week for five consecutive months, must enroll in one of two retirement plans—the State’s Public Employees’ Retirement System of Idaho (“*PERSI*”) or the Optional Retirement Program (“*ORP*”), which is a plan offered to faculty and non-classified staff effective 1990 and thereafter.

*PERSI*. The University’s classified employees, including its faculty hired prior to July 1, 1990, are covered under *PERSI*. Additionally, new faculty and professional staff who are vested in *PERSI* have the option of remaining in or returning to *PERSI* with written affirmation of this decision within 60 days of employment. *PERSI* is the administrator of a multiple-employer cost-sharing defined benefit public employee retirement system. A retirement board (the “*PERSI Board*”), appointed by the governor and confirmed by the State Senate, manages the system, including selecting investment managers to direct the investment, exchange and liquidation of assets in the managed accounts and establishing policy for asset allocation and other investment guidelines. The *PERSI Board* is charged with the fiduciary responsibility of administering the system.

*PERSI* is the administrator of seven fiduciary funds, including three defined benefit retirement plans, the Public Employee Retirement Fund Base Plan (“*PERSI Base Plan*”), the Firefighters’ Retirement Fund and the Judges’ Retirement Fund; two defined contribution plans, the Public Employee Retirement Fund Choice Plans 414(k) and 401(k); and two Sick Leave Insurance Reserve Trust Funds, one for State employers and one for school district employers.

*PERSI* membership is mandatory for eligible employees of participating employers. Employees must be: (i) working 20 hours per week or more; (ii) teachers working a half-time contract or greater; or (iii) persons who are elected or appointed officials. Membership is mandatory for State agency and local school district employees, and membership by contract is permitted for participating political subdivisions such as cities and counties. As of June 30, 2024, *PERSI Base Plan* had 78,354 active members (of whom 45,229 are entitled to vested benefits), 56,084 retirees and beneficiaries (of whom 16,546 are entitled to vested benefits). In addition, as of June 30, 2024, there were 862 participating employers in the *PERSI Base Plan* and total membership in *PERSI* was 189,492.

The change in net position for all pension and other funds administered by *PERSI* increased \$1.7 billion and increased \$1.6 billion in Fiscal Year 2024 and Fiscal Year 2023, respectively. The change in the defined benefit plans reflects the total of contributions received and investments return less benefits paid and administrative expenses. All of the plans experienced investment gains in Fiscal Year 2024 as a result of positive market performance. Net investment income (loss) for all of the funds administered by *PERSI* for Fiscal Year 2024 and Fiscal Year 2023 was \$2.1 billion and \$2.0 billion, respectively.



Annual actuarial valuations for PERSI are provided by the private actuarial firm of Milliman, which has provided the actuarial valuations for PERSI since PERSI's inception. As a result of the statutory requirement that the amortization period for the UAAL be 25 years or less, the PERSI Board must annually analyze contribution rates. The contribution rates as of June 30, 2024, as listed below, are adequate to amortize the normal cost and UAAL balance over the required 25-year period.

**Contribution Rates**

	<u><b>Member</b></u>			<u><b>Employer</b></u>	
<b>General</b>	<b>School Employees</b>	<b>Fire/ <u>Police</u></b>	<b>General</b>	<b>School Employees</b>	<b>Fire/ <u>Police</u></b>
6.71%	7.62%	9.83%	11.18%	12.69%	13.26%

Source: Financial Statements June 30, 2024 Public Employee Retirement System of Idaho

The most recent major experience study, completed in August 2021, covered the period July 1, 2015 through June 30, 2020. The next major PERSI experience study is anticipated to be completed in 2025 and will cover the period of July 1, 2020 through June 30, 2024.

The University's required and paid contributions to PERSI for Fiscal Year 2023 and Fiscal Year 2024 were \$6,950,460 and \$7,018,314, respectively. Contribution requirements of PERSI and its members are established by the PERSI Board within limitations, as defined by state law.

Under Governmental Accounting Standards Board ("GASB") Statement No. 68, the University is required to record a liability and expense equal to its proportionate share of the collective net pension liability and expense of PERSI. The University recorded a net pension liability as of June 30, 2023 of \$53,732,105 and \$54,634,969 as of June 30, 2024, representing its proportionate share of liability under PERSI. The net pension liability for each year was measured as of June 30, 2023 and 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of those dates. The University's proportion of the net pension liability and asset was based on the share of contributions by the University relative to the total contributions of all participating PERSI employers. At June 30, 2023 and 2022, the University proportion was 1.37 % and 1.36%, respectively.

PERSI issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at, [www.persi.idaho.gov](http://www.persi.idaho.gov) (which website is provided purely for convenience and is not incorporated or made a part of this Official Statement by this reference). Much of the information in this section comes from the PERSI Financial Statements, June 30, 2024, and therefore the information is from a source not within the University's control.

*ORP.* Faculty and non-classified staff hired on or after July 1, 1990 have been enrolled in ORP, and faculty and staff hired before that date were offered a one-time opportunity in 1990 to withdraw from PERSI and join ORP. ORP is a portable, multiple-employer, defined contribution retirement plan with options offered by Teacher's Insurance Annuity Association and Variable Annuity Life Insurance Corporation.

Employee contribution requirements for ORP are based on a percentage of total payroll. Employer contributions are determined by the State of Idaho. The University's required and paid contributions to ORP for Fiscal Year 2023 and Fiscal Year 2024 were \$10,783,971 and \$11,538,860, respectively. The University has no additional obligation to fund ORP benefits once it makes the required contributions at the applicable rate. The University has made all contributions it is required to make to ORP to date.

For additional information concerning the University's pension benefits, see Note 13 of "APPENDIX A — AUDITED FINANCIAL STATEMENTS OF THE UNIVERSITY FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023."

*OPEB.* The University participates in other multiple-employer defined benefit post-employment benefit plans relating to health and disability for retired or disabled employees that are administered by the State of Idaho, as agent, as well as a single-employer defined benefit life insurance plan. Idaho Code establishes the benefits and contribution obligations relating to these plans. The University funds these benefits on a pay-as-you-go basis, which the University has continued to make on a timely basis; the University has not set aside any assets to pay future benefits under such plans. On June 30, 2024, the University recognized an OPEB expense of \$3,044,299.

For additional information concerning post-retirement benefits other than pensions, see Note 14 of "APPENDIX A— AUDITED FINANCIAL STATEMENTS OF THE UNIVERSITY FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023."

#### CYBERSECURITY

The University employs a complex technology environment to conduct its operations and faces multiple cybersecurity threats such as hacking, phishing, viruses, malware, ransomware and other attacks to its computing and other electronic platforms and systems. As a recipient and provider of personal, private, or sensitive information, the University may be the target of cybersecurity incidents that could result in adverse consequences to information and systems. Cybersecurity incidents could result from unintentional events or from deliberate attacks. To mitigate the risks and consequences of cybersecurity incidents or cyber-attacks the University has invested in technological safeguards and has adopted policies and procedures to protect information as well as ensure compliance with state and federal regulations. In addition, the University has cybersecurity liability coverage through the State of Idaho Risk Pool, which is self-funded by the State of Idaho, with a deductible to the University. The costs of remedying any damage from a cyber-attack or protecting against future attacks could be substantial and expose the University to material litigation and other legal risks. The University has not experienced a material breach of cybersecurity in the last ten years.

#### INSURANCE

The University maintains liability, property, and employee fidelity insurance in amounts deemed adequate by University officials. The University has a full-time risk management staff that administers insurance coverage and claims, and reviews the adequacy of such policies and verifies the University's compliance with insurance requirements imposed by agreements, such as the Resolution. As of June 30, 2024, the total insured replacement value of the University's buildings, contents and improvements was approximately \$2,230,992,273.

The University began self-funding its medical and dental programs for active employee and retiree health starting July 1, 2005. Self-funding is a financial arrangement in which

medical claims are administered by a third-party, but paid directly from University funds instead of by an insurer. The financial risk of the self-funding arrangement is managed through the creation of a financial reserve established by the University to fund unexpected claims and incurred-but-not-reported claims in the event that the self-funding arrangement is ever terminated. In addition, the University's financial exposure for unexpected claims are limited through the purchase of reinsurance (stop-loss coverage) for both individual and aggregate claim liability.

The University continues to take a proactive approach managing its health plans, including offering a High Deductible Health Plan with a Health Savings Account, expanding coverage for wellness related services, and working with an employee advisory group to address needs and concerns of University employees.

#### FINANCIAL INFORMATION REGARDING THE UNIVERSITY

The principal sources of University revenues are direct appropriation of State revenues by the State legislature (the "*Legislature*"), Student Fees, federal government appropriations, grants and contracts, gifts to the University, F&A Recovery Revenues, Investment Income, Sales and Services Revenues, and Other Operating Revenues. Of these revenue sources, Student Fees, Investment Income, Sales and Services Revenues, F&A Recovery Revenues, and Other Operating Revenues are included in Pledged Revenues. The following describes the University's current financial position, along with revenue sources that are not included in Pledged Revenues, as well as certain Pledged Revenues. See "SECURITY FOR THE SERIES 2025A BONDS."

#### STATE APPROPRIATIONS

Legislatively-approved State appropriations represent approximately    % of the University's total estimated annual revenues for Fiscal Year 2024. Such revenues are not included as Pledged Revenues. The Legislature meets beginning in January of each calendar year and sets budgets and appropriations for all agencies and departments of State government for the fiscal year beginning the following July 1. The Legislature may also make adjustments to budgets and appropriations for the fiscal year during which the Legislature is meeting.

If, in the course of a Fiscal Year, the Governor determines that the expenditures authorized by the Legislature for the current Fiscal Year exceed anticipated revenues expected to be available to meet those expenditures, the Governor, by executive order, may reduce ("*Holdback*") the spending authority on file in the office of the Division of Financial Management for any department, agency or institution of the State, and the Governor may request that the Board of Examiners approve a reversion ("*Reversion*") which would make the temporary Holdback permanent and return appropriations to the General Fund.

The table on the following page sets forth the Legislative appropriations from the State General Fund for all higher education institutions and for the University for the Fiscal Years shown.

**STATE GENERAL FUND APPROPRIATIONS**

Fiscal Year	Total State Appropriations Colleges and Universities <sup>(1)</sup>	University of Idaho General Fund Appropriations <sup>(2)(3)</sup>	University of Idaho Total State Appropriations	Total State General Fund <sup>(1)</sup>	University of Idaho % of Total State General Fund
2025	\$365,098,400	\$109,126,500	\$123,988,500	\$5,266,863,200	2.35
2024	353,942,200	105,504,500	119,984,600	5,181,036,700	2.32
2023	338,065,500	100,862,300	115,342,400	4,624,520,500	2.49
2022	313,109,200	95,125,900	107,623,400	4,222,572,600	2.55

<sup>(1)</sup> Source: Sine Die Report for the respective legislative years.

<sup>(2)</sup> Source: Legislative appropriations bills for the respective legislative years: House Bill 387 for Fiscal Year 2022, House Bill 776 for Fiscal Year 2023, Senate Bill 1176 for Fiscal Year 2024, and House Bill 458 and House Bill 734 for Fiscal Year 2025.

<sup>(3)</sup> Totals do not match University Audit as the number does not reflect all State appropriations, only General Fund.

**RESTRICTED-EXPENDABLE REVENUES**

The United States government and various other public and private sponsoring agencies, through various grant and contract programs, provide a substantial percentage of the University's operating revenues. The use of such funds is usually restricted to specific projects. Such revenues include grants and contracts for research, public service, gifts, and grants for construction projects. The University believes it has complied with all material conditions and requirements of these various grants, contracts, and gifts. The University's restricted but expendable revenues for the years ending June 30, 2023 and June 30, 2024 were \$141,002,015, and \$166,876,901, respectively.

Pledged Revenues do not include Restricted Fund Revenues. However, Pledged Revenues do include F&A Recovery Revenues, which consist of revenues received by the University as reimbursement for facility and administrative costs in conjunction with grants and contracts for research activities conducted by the University. See "SECURITY FOR THE SERIES 2025A BONDS—Pledged Revenues—Facilities and Administrative Recovery Revenues" and "Historical Revenues Available for Debt Service" above.

Direct financial aid to students, primarily in the form of student loans, scholarships, grants, student employment, awards, and deferred payments, totaled approximately \$105,084,586 for Fiscal Year 2024. Of such amount, approximately \$46,317,456 was in the form of direct student loans. Due to uncertainty with respect to the amount of federal grants, donations, and other sources the University expects to receive for the purpose of providing financial aid, the University cannot determine the amount of financial aid that will be available in future years.

**FEDERAL FUNDING UNCERTAINTIES**

On February 7, 2025, the National Institutes of Health ("NIH") issued a notice announcing that institutions of higher education, among other organizations, will be subject to a new 15% limit on indirect cost recovery rate with regard to NIH grants. While this action is currently stayed by the courts, if implemented in current or similar form, this limit may result in a substantial reduction in federal funding for the University's costs associated with its research facilities and administration. In addition, the U.S. Department of Education has indicated that it views a wide variety of actions that may be taken by colleges and universities to create diversity

as unlawful, and that such actions may result in the loss of federal funding. In Fiscal Year 2024, the University received approximately \$89.5 million of Federal funding from various Federal agencies including NIH, the Department of Education, the Department of Agriculture, National Science Foundation, and other Federal agencies. Included in this amount was approximately \$14 million for indirect cost recoveries from NIH.

While the financial impact on the University resulting from the totality of potential developments at the federal level cannot be quantified at this time, any such developments may, directly or indirectly, have a material adverse effect on the current and future financial profile and operating performance of the University. In general, in the event of reduced federal grants and awards, the University would expect to reduce expenditures funded by such grants and awards by a like or similar amount to address the fiscal impact, or use cash reserves or a line of credit to address shorter-term funding needs, but the timing and level of any such responsive measures cannot be fully determined at this time.

The University may also be negatively impacted by regulatory changes to programs administered by the Department of Energy, the National Science Foundation, and others; elimination of existing tax credits; cuts to federal spending on research, healthcare and other programs; curtailment of tax-exempt bond financing; reduced funding for financial aid programs; and immigration policies that impact international student enrollment.

The University's grant with the U.S. Department of Agriculture ("USDA") Partnerships for Climate-Smart Commodities was terminated. The project was intended to increase climate-smart practices on more than 200 farms in Idaho. The total federal funding for the project was \$59 million, with approximately 50% of federal funds going directly to the farm participants. The loss to the University is somewhat difficult to quantify at this time. Thirty-one positions at the University were affected by this loss. Sixteen of those positions were able to be reassigned. The stop-work order from the USDA Natural Resources Conservation Service required 5 employees to stop all work on the project immediately. Due to contractual obligations, the University paid those individuals for the required notice of termination periods ranging from two weeks to 60 days, which cost the University approximately \$40,000. The University is looking at restructuring the project and partnerships, and intends to reapply to the USDA for a similar grant.

#### BUDGET PROCESS

The University operates on an annual budget system. Its Fiscal Year begins July 1 of each year. The budget process, as well as the administration of the expenditures authorized through the process, is administered through the offices of the President and the Vice President for Finance and Administration in collaboration with the departmental faculty and other administrative officers. The internal budget process concludes with a general budget proposal for the following Fiscal Year being submitted in consolidated form by the University administration to the Regents in August of each year.

The University's budget is approved by the Regents prior to the commencement of the Fiscal Year, usually at the June meeting. At that meeting, the Regents, in their capacity as members of the State Board of Education, approve the annual budgets for the other institutions of higher education as well.

#### INVESTMENT POLICY

Board policy establishes permitted investment categories for the University. See Note 3 of “APPENDIX A– AUDITED FINANCIAL STATEMENTS OF THE UNIVERSITY FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023.” Money in Funds and Accounts established under the Resolution are required to be invested in Investment Securities, as described in “APPENDIX D– SUMMARY OF CERTAIN PROVISIONS OF THE RESOLUTION–PLEDGE OF REVENUES; ESTABLISHMENT OF FUNDS AND ACCOUNTS – Establishment of Funds; Revenue Fund; Bond Fund; Flow of Funds; Investment of Funds.” The University has not experienced any significant investment losses or unexpected limitations on the liquidity of its short-term investments. See “APPENDIX A– AUDITED FINANCIAL STATEMENTS OF THE UNIVERSITY FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023” for further information.

#### NO INTEREST RATE SWAPS

The University has not entered into, nor does it expect to enter into, any interest rate swaps or other derivative products.

#### THE UNIVERSITY OF IDAHO FOUNDATION, INC.

With total assets of \$509 million, the University of Idaho Foundation, Inc. (the “Foundation”) is the largest public foundation in the State of Idaho. The Foundation is a nonprofit corporation organized under Idaho law in 1970. Its purpose is to receive, manage and otherwise deal in property and apply the income, principal and proceeds of such property for the benefit of the University. A 25-member board of directors, elected annually by the Foundation members, manage the Foundation.

Assets managed in the Foundation’s Consolidated Investment Trust endowment pool was valued at \$431 million at the close of Fiscal Year 2024. Gifts for endowments and current use continue to assist the University with its key strategic initiatives: student access, sustainable solutions, and a thriving Idaho. The Foundation manages over 1,600 endowments for the benefit of the University.

The University continues to see record-breaking fundraising. The five year fundraising average was \$55.9 million as of Fiscal Year 2024. In October 2022, the University launched phase II of its comprehensive fundraising campaign: *Brave. Bold. Unstoppable*. The campaign emphasizes the need for additional charitable contributions to support student scholarships, and Idaho’s rural and urban communities with ready access to healthcare, affordable housing and education.

Since Fiscal Year 2004, the University has been required to discretely present the Foundation as a component unit. Financial information concerning the Foundation is contained in Note 18 to the University's audited financial statements for Fiscal Year 2024 included in Appendix A hereto.

#### NEW AND FUTURE CAPITAL PROJECTS

The University may not undertake any capital project or long-term financing without prior Board approval. The University is not planning to issue any additional debt within the next 12 months for capital projects. The following is a description of the capital projects the University is currently working on, none of which are expected to require additional debt.

*Center for Agriculture, Food and Environment.* The Center for Agriculture, Food, and Environment (the “CAFE”) will be the country’s largest and most advanced research center targeting the dairy and allied industries. It will support a sustainable dairy production system located in a semi-arid environment in the third largest dairy producing state. CAFE’s location, herd size and research scope make it uniquely positioned to address real-world issues facing the dairy and food processing industries. CAFE is a regional model that will include a research dairy and a water and soil health demonstration farm in Rupert, Idaho; an outreach and education center in Jerome, Idaho; and a food processing plant in Twin Falls, Idaho. The \$45 million CAFE project is being financed with a direct appropriation of \$10 million from the State of Idaho, along with industry and individual contributions, including \$1 million from Chobani. Phase II of construction began in the summer of 2024 and cow milking at the research facility is expected to begin in early 2026.

*Meat Science and Innovation Center.* The state-of-the art facility on the Moscow campus will replace the aging College of Agriculture and Life Sciences Meat Sciences Lab and will house the meat science program and the Vandal Brand Meats retail operation. This program provides students with practical hands-on experience in meat processing along with on-the-job training in one of north central Idaho’s few federally inspected livestock processing facilities. Boise-based Agri Beef, one of Idaho’s best-known integrated meat processors, donated \$2 million to the project, and total fundraising totaled nearly \$5 million of the total \$17.2 million project cost. Groundbreaking for the facility occurred in October 2023 and substantial completion is estimated to be late November 2025.

**OUTSTANDING DEBT**

The University has the following debt outstanding as of January 1, 2025:

<b>Name of Issue</b>	<b>Date Incurred</b>	<b>Final Maturity Date</b>	<b>Original Principal Amount</b>	<b>Principal Amount Outstanding</b>
General Revenue and Refunding Bonds, Series 2013A	2013	2033	\$8,745,000	\$950,000
General Revenue and Refunding Bonds, Series 2015A	2015	2026	\$16,280,000	\$2,705,000
General Revenue and Refunding Bonds, Series 2018A	2018	2041	\$29,145,000	\$9,630,000
General Revenue and Refunding Bonds, Series 2020A	2020	2050	\$44,015,000	\$41,020,000
General Revenue Refunding Bonds, Series 2021A	2021	2041	\$38,295,000	\$34,725,000
General Revenue and Refunding Bonds, Series 2022A	2022	2045	\$38,075,000	\$35,900,000
General Revenue Note, Series 2024	2024	2025	\$42,440,000	\$42,440,000 <sup>(1)</sup>
Total <sup>(2)(3)</sup>			\$216,995,000	\$167,370,000

<sup>(1)</sup> The Series 2024 Note will be paid off with a portion of the proceeds of the Series 2025A Bonds. See "THE HOUSING PROJECT."

<sup>(2)</sup> All of these obligations are currently Outstanding under the Resolution.

<sup>(3)</sup> Totals exclude the issuance of the Series 2025A Bonds.

For additional information regarding the University's outstanding debt, see Note 11 of "APPENDIX A– AUDITED FINANCIAL STATEMENTS OF THE UNIVERSITY FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023."

**UNIVERSITY OF PHOENIX**

On May 18, 2023, the Regents considered a proposal from the University for the formation of an Idaho nonprofit corporation (whose name was later changed to Four Three Education, Inc., ("43EI")) with the Regents as the sole member, for the purpose of acquiring substantially all of the assets of the University of Phoenix ("Phoenix") through an Asset Purchase Agreement (the "APA"). The APA called for certain commitments from the University deemed advisable to secure financing and facilitate regulatory approvals. The Regents approved the formation of the nonprofit corporation as described and approved signing the APA for the purpose of acknowledging the University commitments. The Board of Directors of 43EI approved the execution of the APA by the President of 43EI.

The University initiated this transaction as part of the University's strategic plan which identified the goal of access to a robust platform for online education.



The APA provided for an outside date of May 31, 2024, prior to which the parties expected to close the transaction, and after which either party could give notice of termination of the APA if no closing had occurred.

On June 20, 2023, the Idaho Attorney General filed a lawsuit (the “AG Lawsuit”) in Idaho District Court for the Fourth Judicial District alleging, among other things, that the meeting of the Regents at which it had authorized the formation of 43EI and the APA violated the provisions of the Idaho Open Meetings Act (the “Meetings Law”), asserting that such violations rendered the actions at the meeting void. The Regents defended the suit and on January 30, 2024, the Judge in the District Court ruled in favor of the Regents. The Attorney General appealed. On appeal, the Idaho Supreme Court identified certain unresolved factual issues, and in its order of December 5, 2024, remanded the case for further proceedings.

The pendency of the AG Lawsuit made entry into the financial markets untenable, and therefore the University and Phoenix did not progress to consummating the APA. Consequently, as of May 31, 2024, (the outside date under the APA) no closing had occurred. However, neither the University nor Phoenix gave notice of termination of the APA. Rather, on June 30, 2024, the parties executed an Amendment No. 1 to the APA (the “2024 Amendment”) which, among other things, extended the outside date to June 10, 2025, and called for payment of an extension fee from Phoenix to 43EI or the designee of 43EI in the amount of \$5 million. 43EI designated the University to receive this payment in partial reimbursement for the University’s transaction costs arising out of the APA.

On June 5, 2025, the Regents and 43EI approved a termination agreement (the “Termination Agreement”) terminating the APA. The Termination Agreement provided that Phoenix pay 43EI or its designee a termination fee in the amount \$17,244,420, with credit given for the \$5 million extension fee paid pursuant to the 2024 Amendment, for a net payment of \$12,244,420. 43EI designated the University to receive this payment as reimbursement for the balance of the University’s expenses arising out of the APA. In light of the Termination Agreement, the University is in discussions with the Attorney General regarding resolution of the AG Lawsuit and has proposed a stipulation to dismiss.

The University continues to believe in the importance of an online platform, either of its own development or in concert or affiliation with other public or private providers, and is evaluating its alternatives in that regard.

Moody's Investors Service (“Moody’s”) maintains an A1 revenue bond rating on the University’s existing bonds. On February 14, 2024, Moody’s placed the rating under review for downgrade and changed its outlook from “stable” to “under review”, citing the potential for the 43EI acquisition of Phoenix assets, the potential bond financing of the purchase, and the University’s commitments under the APA. As a result of the Regents approval of the Termination Agreement, on June 9, 2025, Moody’s withdrew its notice for reviewing the rating and confirmed its rating of A1 and rating outlook as stable. See “RATINGS” herein.

#### FINANCIAL STATEMENTS

CliftonLarsonAllen LLP audited the financial statements of the University as of and for the Fiscal Years ended June 30, 2024 and 2023, both of which are included as APPENDIX A to this Official Statement, except that the financial statements of the University's discretely

presented component unit as described in Note 18 to such audited financial statements, and the University of Idaho Health Benefits Trust as described in Note 12 to such audited financial statements, were audited by other auditors, as stated in their report appearing therein. These financial statements are the most recent audited financial statements of the University.

CliftonLarsonAllen LLP has not been engaged to perform and has not performed, since the date of such report, any procedures on the financial statements addressed in the respective report. CliftonLarsonAllen LLP has not performed any procedures relating to this Official Statement, and has not consented to the use of the financial statements of the University in this Official Statement.

### TAX MATTERS

#### SERIES 2025A BONDS

In the opinion of Bond Counsel, assuming continuous compliance with certain covenants described below: (i) interest on the Series 2025A Bonds is excluded from gross income under federal income tax laws pursuant to Section 103 of the Tax Code, (ii) interest on the Series 2025A Bonds is excluded from alternative minimum taxable income as defined in Section 55(b) of the Tax Code; however, to the extent such interest is included in calculating the “adjusted financial statement income” of “applicable corporations” (as defined in Sections 56A and 59(k), respectively, of the Tax Code), such interest is subject to the alternative minimum tax applicable to those corporations under Section 55(b) of the Tax Code, and (iii) interest on the Series 2025A Bonds is excluded from gross income for purposes of income taxation by the State of Idaho.

The Tax Code imposes several requirements which must be met with respect to the Series 2025A Bonds in order for the interest thereon to be excluded from gross income and alternative minimum taxable income. Certain of these requirements must be met on a continuous basis throughout the term of the Series 2025A Bonds. These requirements include: (a) limitations as to the use of proceeds of the Series 2025A Bonds; (b) limitations on the extent to which proceeds of the Series 2025A Bonds may be invested in higher yielding investments; and (c) a provision, subject to certain limited exceptions, that requires all investment earnings on the proceeds of the Series 2025A Bonds above the yield on the Series 2025A Bonds to be paid to the United States Treasury. The University covenants and represents in the Resolution that it will take all steps to comply with the requirements of the Tax Code to the extent necessary to maintain the exclusion of interest on the Series 2025A Bonds from gross income and alternative minimum taxable income under federal income tax laws in effect when the Series 2025A Bonds are delivered. Bond Counsel’s opinion as to the exclusion of interest on the Series 2025A Bonds from gross income and alternative minimum taxable income is rendered in reliance on these covenants and assumes continuous compliance therewith. The failure or inability of the University to comply with these requirements could cause the interest on the Series 2025A Bonds to be included in gross income, alternative minimum taxable income or both from the date of issuance. Bond Counsel’s opinion also is rendered in reliance upon certifications of the University and other certifications furnished to Bond Counsel. Bond Counsel has not undertaken to verify such certifications by independent investigation.

Section 55 of the Tax Code contains a 15% alternative minimum tax on the “adjusted financial statement income” of “applicable corporations” (as those terms are defined in Sections 56A and 59(k), respectively, of the Tax Code). “Applicable corporations” are generally corporations with average annual adjusted financial statement income over a three-year period of \$1 billion or more. “Adjusted financial statement income” generally means the net income or

loss of a corporation (including interest on the Series 2025A Bonds) as set forth on the corporation's applicable financial statement, adjusted as provided in Section 56A of the Tax Code. This 15% alternative minimum tax is applicable for tax years beginning after December 31, 2022. Corporations should consult their tax advisors about whether the corporation is an "applicable corporation" and if the corporation is such an applicable corporation, about the calculation of "adjusted financial statement income" and the alternative minimum tax for the corporation.

With respect to the Series 2025A Bonds that were sold in the initial offering at a discount (the "Discount Bonds"), the difference between the stated redemption price of the Discount Bonds at maturity and the initial offering price of those bonds to the public (as defined in Section 1273 of the Tax Code) will be treated as "original issue discount" for federal income tax purposes and will, to the extent accrued as described below, constitute interest which is excluded from gross income or alternative minimum taxable income under the conditions described in the preceding paragraphs. The original issue discount on the Discount Bonds is treated as accruing over the respective terms of such Discount Bonds on the basis of a constant interest rate compounded at the end of each six-month period (or shorter period from the date of original issue) ending on April 1 and October 1 with straight line interpolation between compounding dates. The amount of original issue discount accruing each period (calculated as described in the preceding sentence) constitutes interest which is excluded from gross income or alternative minimum taxable income under the conditions and subject to the exceptions described in the preceding paragraphs and will be added to the owner's basis in the Discount Bonds. Such adjusted basis will be used to determine taxable gain or loss upon disposition of the Discount Bonds (including sale or payment at maturity). Owners should consult their own tax advisors with respect to the tax consequences of the ownership of the Discount Bonds.

Original issue discount may be included in "adjusted financial statement income" of "applicable corporations" for the purpose of the corporate alternative minimum tax imposed under Section 55(b) of the Tax Code for taxable years beginning after December 31, 2022. For this purpose, accrued original issue discount on the Discount Bonds may be deemed to be received and included in adjusted financial statement income in the year of accrual even though there will not be a corresponding cash payment. Applicable corporations should consult their tax advisors with respect to the appropriate timing and amount of original issue discount to include in "adjusted financial statement income" in any particular tax year beginning after December 31, 2022.

Owners who purchase Discount Bonds after the initial offering or who purchase Discount Bonds in the initial offering at a price other than the initial offering price (as defined in Section 1273 of the Tax Code) should consult their own tax advisors with respect to the federal tax consequences of the ownership of the Discount Bonds. Owners who are subject to state or local income taxation should consult their tax advisor with respect to the state and local income tax consequences of ownership of the Discount Bonds. It is possible that, under the applicable provisions governing determination of state and local taxes, accrued original issue discount on the Discount Bonds may be deemed to be received in the year of accrual even though there will not be a corresponding cash payment.

The Tax Code contains numerous provisions which may affect an investor's decision to purchase the Series 2025A Bonds. Owners of the Series 2025A Bonds should be aware that the ownership of tax-exempt obligations by particular persons and entities, including, without limitation, financial institutions, insurance companies, recipients of Social Security or Railroad

Retirement benefits, taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry tax-exempt obligations, foreign corporations doing business in the United States and certain “subchapter S” corporations may result in adverse federal and state tax consequences. Under Section 3406 of the Tax Code, backup withholding may be imposed on payments on the Series 2025A Bonds made to any owner who fails to provide certain required information, including an accurate taxpayer identification number, to certain persons required to collect such information pursuant to the Tax Code. Backup withholding may also be applied if the owner underreports “reportable payments” (including interest and dividends) as defined in Section 3406 or fails to provide a certificate that the owner is not subject to backup withholding in circumstances where such a certificate is required by the Tax Code. Certain of the Series 2025A Bonds were sold at a premium, representing a difference between the original offering price of those 2025A Bonds and the principal amount thereof payable at maturity. Under certain circumstances, an initial owner of such bonds (if any) may realize a taxable gain upon their disposition, even though such bonds are sold or redeemed for an amount equal to the owner’s acquisition cost. Bond Counsel’s opinion relates only to the exclusion of interest (and, to the extent described above for the Discount Bonds, original issue discount) on the Series 2025A Bonds from gross income and alternative minimum taxable income as described above and will state that no opinion is expressed regarding other federal tax consequences arising from the receipt or accrual of interest on or ownership of the Series 2025A Bonds. Owners of the Series 2025A Bonds should consult their own tax advisors as to the applicability of these consequences.

The opinions expressed by Bond Counsel are based on existing law as of the delivery date of the Series 2025A Bonds. No opinion is expressed as of any subsequent date nor is any opinion expressed with respect to pending or proposed legislation. Amendments to the federal or state tax laws may be pending now or could be proposed in the future that, if enacted into law, could adversely affect the value of the Series 2025A Bonds, the exclusion of interest (and, to the extent described above for the Discount Bonds, original issue discount) on the Series 2025A Bonds from gross income or alternative minimum taxable income or both from the date of issuance of the Series 2025A Bonds or any other date, the tax value of that exclusion for different classes of taxpayers from time to time, or that could result in other adverse tax consequences. In addition, future court actions or regulatory decisions could affect the tax treatment or market value of the Series 2025A Bonds. Owners of the Series 2025A Bonds are advised to consult with their own tax advisors with respect to such matters.

The Internal Revenue Service (the “Service”) has an ongoing program of auditing tax-exempt obligations to determine whether, in the view of the Service, interest on such tax-exempt obligations is includable in the gross income of the owners thereof for federal income tax purposes. No assurances can be given as to whether or not the Service will commence an audit of the Series 2025A Bonds. If an audit is commenced, the market value of the Series 2025A Bonds may be adversely affected. Under current audit procedures the Service will treat the University as the taxpayer and the 2025A Bond owners may have no right to participate in such procedures. The University has covenanted in the Resolution not to take any action that would cause the interest on the Series 2025A Bonds to lose its exclusion from gross income for federal income tax purposes or lose its exclusion from alternative minimum taxable income for the owners thereof for federal income tax purposes. None of the University, the Municipal Advisor, the Underwriters or Bond Counsel is responsible for paying or reimbursing any 2025A Bondholder with respect to any audit or litigation costs relating to the Series 2025A Bonds.

**MUNICIPAL ADVISOR**

The Regents have retained PFM Financial Advisors LLC as their municipal advisor (the “*Municipal Advisor*”) in connection with the issuance of the Series 2025A Bonds. The Municipal Advisor has not been engaged to undertake, and has not undertaken to make, an independent verification or to assume responsibility for the accuracy, completeness, or fairness of the information contained in this Official Statement. The Municipal Advisor is an independent advisory firm and may not acquire any portion of the Series 2025A Bonds from the University as principal or as a syndicate member.

**UNDERWRITING**

The Series 2025A Bonds are being purchased by Wells Fargo Bank, National Association, as lead underwriter, on behalf of itself and RBC Capital Markets, LLC (together, the “Underwriters”). The purchase contract provides that the Underwriters will purchase all of the Series 2025A Bonds, if any are purchased, at a price of \$\_\_\_\_\_, representing the aggregate principal amount of the Series 2025A Bonds, plus original issuance premium of \$\_\_\_\_\_, and less an Underwriters’ discount of \$\_\_\_\_\_.

The Underwriters may offer and sell the Series 2025A Bonds to certain dealers (including dealers depositing the Series 2025A Bonds in investment trusts) and others at prices lower than the initial offering prices (or prices corresponding to the yields) stated on the inside cover page hereof.

Wells Fargo Securities is the trade name for certain securities-related capital markets and investment banking services of Wells Fargo & Company and its subsidiaries, including Wells Fargo Bank, National Association, which conducts its municipal securities sales, trading and underwriting operations through the Wells Fargo Bank, NA Municipal Products Group, a separately identifiable department of Wells Fargo Bank, National Association, registered with the Securities and Exchange Commission as a municipal securities dealer pursuant to Section 15B(a) of the Securities Exchange Act of 1934.

Wells Fargo Bank, National Association (“WFBNA”), acting through its Municipal Finance Group, the sole underwriter of the Series 2025A Bonds, has entered into an agreement (the “WFA Distribution Agreement”) with its affiliate, Wells Fargo Clearing Services, LLC (which uses the trade name “Wells Fargo Advisors”) (“WFA”), for the distribution of certain municipal securities offerings, including the Series 2025A Bonds. Pursuant to the WFA Distribution Agreement, WFBNA will share a portion of its underwriting or remarketing agent compensation, as applicable, with respect to the Series 2025A Bonds with WFA. WFBNA has also entered into an agreement (the “WFSLLC Distribution Agreement”) with its affiliate Wells Fargo Securities, LLC (“WFSLLC”), for the distribution of municipal securities offerings, including the Series 2025A Bonds. Pursuant to the WFSLLC Distribution Agreement, WFBNA pays a portion of WFSLLC’s expenses based on its municipal securities transactions. WFBNA, WFSLLC, and WFA are each wholly-owned subsidiaries of Wells Fargo & Company.

A portion of the proceeds of the Series 2025A Bonds will be used to pay the principal of and interest on an extension of credit made to the University by Wells Fargo Municipal Capital Strategies, LLC, which is a subsidiary of Wells Fargo & Company.

**RATINGS**

As set forth on the cover page of this Official Statement, S&P Global Ratings has assigned its municipal rating of “[ ]” to the Series 2025A Bonds. [In addition, S&P Global Ratings will assign an enhanced rating of “AA” based on the Municipal Bond Insurance Policy to be issued by [insurance company]].

The ratings reflect only the views of the rating agency. An explanation of the significance of the ratings may be obtained from the rating agency. There is no assurance that such ratings will continue for any given period of time or that the ratings may not be revised or withdrawn entirely if, in the judgment of the rating agency, circumstances so warrant. Any downward revision or withdrawal of such ratings will be likely to have an adverse effect on the market price or marketability of the Series 2025A Bonds.

**LITIGATION**

The University has reported that, as of the date hereof, there is no litigation pending or threatened that, if decided adversely to the interests of the University, would have a materially adverse effect on the operations or financial position of the University. There is no litigation of any nature now pending or threatened restraining or enjoining the issuance or sale of the Series 2025A Bonds or in any way contesting or affecting the validity of, or having a material adverse effect on, the Series 2025A Bonds, the pledge and application of Pledged Revenues, or the existence or powers of the University.

**APPROVAL OF LEGAL MATTERS**

All legal matters incident to the authorization and issuance of the Series 2025A Bonds are subject to the approval of Hawley Troxell Ennis & Hawley LLP, Bond Counsel to the University. Bond Counsel’s approving opinion in the form of APPENDIX F hereto will be delivered with the Series 2025A Bonds. Certain legal matters will be passed upon for the University by the Office of General Counsel. Certain matters will be passed upon by Hawley Troxell Ennis & Hawley LLP, in its role as disclosure counsel to the University. Certain matters will be passed on for the Underwriters by their special counsel, Foster Garvey, PC. Any opinion of Underwriters’ counsel will be limited in scope, delivered solely to the Underwriters and may not be relied upon by investors.

**CONTINUING DISCLOSURE**

The University will enter into a Continuing Disclosure Undertaking (the “*Undertaking*”) for the benefit of the Beneficial Owners of the Series 2025A Bonds. Pursuant to the Undertaking, the University will agree to send certain information annually and to provide notice of certain events to the Municipal Securities Rulemaking Board pursuant to the requirements of Section (b)(5) of Rule 15c2-12 (the “*Rule*”) adopted by the Securities and Exchange Commission. The information to be provided on an annual basis, the events which will be noticed on an occurrence basis, and a summary of other terms of the Undertaking, including termination, amendment, and remedies, are set forth in the Undertaking, the proposed form of which is attached as APPENDIX E to this Official Statement.

The University has materially complied with its continuing disclosure undertakings in the last five years. The University has taken steps to ensure timely future compliance. A failure by the University to comply with the Undertaking must be reported in accordance with the Rule and must be considered by any broker, dealer or municipal securities dealer before recommending

the purchase or sale of the Series 2025A Bonds in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the Series 2025A Bonds and their market price.

THE REGENTS OF THE UNIVERSITY OF IDAHO

By /s/ Brian Foisy  
Vice President for Finance and Administration

**APPENDIX A  
AUDITED FINANCIAL STATEMENTS OF THE UNIVERSITY  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023**



**APPENDIX B**  
**SCHEDULE OF STUDENT FEES**

**APPENDIX C  
GLOSSARY OF TERMS USED  
IN THE RESOLUTION AND OFFICIAL STATEMENT**

**APPENDIX D  
SUMMARY OF CERTAIN PROVISIONS OF THE RESOLUTION**

**APPENDIX E  
PROPOSED FORM OF CONTINUING DISCLOSURE UNDERTAKING**

**APPENDIX F  
PROPOSED FORM OF OPINION OF BOND COUNSEL**

**APPENDIX G**  
**BOOK ENTRY SYSTEM**

**T H E   D E P O S I T O R Y   T R U S T   C O M P A N Y**

**SAMPLE OFFERING DOCUMENT LANGUAGE**  
**DESCRIBING BOOK-ENTRY-ONLY ISSUANCE**

(Prepared by DTC--bracketed material may apply only to certain issues)

1. The Depository Trust Company (“DTC”), New York, NY, will act as securities depository for the securities (the “Securities”). The Securities will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Security certificate will be issued for [each issue of] the Securities, [each] in the aggregate principal amount of such issue, and will be deposited with DTC. [If, however, the aggregate principal amount of [any] issue exceeds \$500 million, one certificate will be issued with respect to each \$500 million of principal amount, and an additional certificate will be issued with respect to any remaining principal amount of such issue.]

2. DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.6 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has a Standard & Poor’s rating of: AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at [www.dtcc.com](http://www.dtcc.com).

3. Purchases of Securities under the DTC system must be made by or through Direct Participants, which will receive a credit for the Securities on DTC’s records. The ownership interest of each actual purchaser of each Security (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Securities are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Securities, except in the event that use of the book-entry system for the Securities is discontinued.

4. To facilitate subsequent transfers, all Securities deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Securities with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual

Beneficial Owners of the Securities; DTC's records reflect only the identity of the Direct Participants to whose accounts such Securities are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. [Beneficial Owners of Securities may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Securities, such as redemptions, tenders, defaults, and proposed amendments to the Security documents. For example, Beneficial Owners of Securities may wish to ascertain that the nominee holding the Securities for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.]

[6. Redemption notices shall be sent to DTC. If less than all of the Securities within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.]

7. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Securities unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Securities are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions, and dividend payments on the Securities will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from Issuer or Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Agent, or Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of Issuer or Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

[9. A Beneficial Owner shall give notice to elect to have its Securities purchased or tendered, through its Participant, to [Tender/Remarketing] Agent, and shall effect delivery of such Securities by causing the Direct Participant to transfer the Participant's interest in the Securities, on DTC's records, to [Tender/Remarketing] Agent. The requirement for physical delivery of Securities in connection with an optional tender or a mandatory purchase will be deemed satisfied when the ownership rights in the Securities are transferred by Direct Participants on DTC's records and followed by a book-entry credit of tendered Securities to [Tender/Remarketing] Agent's DTC account.]

10. DTC may discontinue providing its services as depository with respect to the Securities at any time by giving reasonable notice to Issuer or Agent. Under such circumstances, in the event that a successor depository is not obtained, Security certificates are required to be printed and delivered.

11. Issuer may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Security certificates will be printed and delivered to DTC.

12. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that Issuer believes to be reliable, but Issuer takes no responsibility for the accuracy thereof.

**APPENDIX H  
SPECIMEN MUNICIPAL BOND INSURANCE POLICY**





University  
of Idaho

# **UI ON-CAMPUS HOUSING IMPROVEMENTS**

## ***PERMANENT FINANCING & INTERIM AUTHORITY REQUEST***

JUNE 17-18, 2025



# BACKGROUND

The University of Idaho (“UI”) seeks authorization for issuance of 2025 Bonds and additional interim financing authority for on-campus housing improvements.

- I** CHALLENGES: UI needs additional student housing to accommodate enrollment growth and address deferred maintenance needs.
- UI enrolled 2,025 first-time freshmen for the 2024–25 academic year, +8.3% higher than the 2023–24 academic year.
  - On-campus residence halls would be at 104% capacity without utilizing the current overflow housing option.
  - UI has received 1,194 first-year housing applications for 2025–26 as of May 9, 2025, +10% increase year-over-year.

**I** REQUEST: Approval to issue a series of tax-exempt general revenue bonds (“2025 Bonds”), not-to-exceed \$150.00mm to finance the housing improvement project to address current challenges and support continued growth. Also seeking approval for an additional \$25mm in interim financing authority to provide flexibility in the event of bond issuance delays due to market volatility.

Board Involvement Overview	
JANUARY 2023	SBOE approved Gilbane as Master Developer
APRIL 2024	Amendment to 6-year Capital Plan
MAY 2024	SBOE approved \$12.00mm in Spending Authorization
AUGUST 2024	Reimbursement Resolution for Use of Tax-exempt Bonds for Housing Improvements
NOVEMBER 2024	Request for Capital Project and Development Agreement Approval
DECEMBER 2025	Interim Financing Approval
APRIL 2025	Tour of Existing Housing and South Hill Construction Site



# EXISTING CONDITIONS

As Freshman classes have grown, UI housing has struggled to keep pace with demand.

## I ENROLLMENT GROWTH

- Fall 2024 enrollment was 12,286, up 437 students from fall 2023. UI brought in a record-breaking 2,025 first-time freshmen. Of these new freshmen, 1,390 are living on-campus in Moscow, up nearly +6% (75 residents) from last year.
- Enrollment and housing applications trends suggest continued growth in 2025-26.

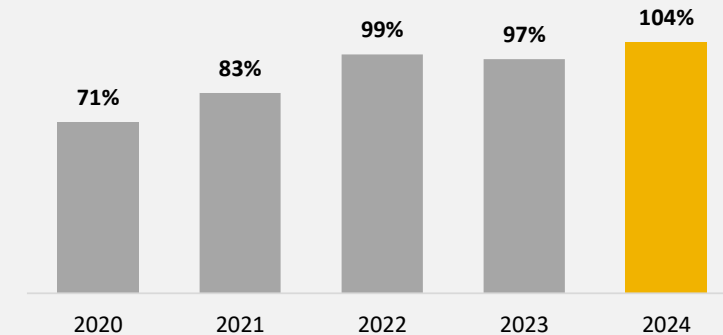
## I OCCUPANCY CHALLENGES

- Current Moscow residence hall capacity is 2,075 beds with an additional 200 beds of overflow housing from a master lease.
- Without overflow housing, fall 2024 occupancy would have been 104%, +7% increase over last year.

## I DEFERRED MAINTENANCE

- On-campus housing faces significant deferred maintenance making it increasingly difficult to meet safety standards and student expectations.
- Current offerings do not adequately meet the needs of current and future UI students; the buildings lack air conditioning, have HVAC issues, require investment in community/social spaces, and are generally in need of upgrades.

Housing Occupancy (excluding overflow options)



Demolished, Spring 2025: South Hill Apartments



## RENTAL RATES

RJA conducted a market study in early 2024 that included collecting student survey responses from nearly 2,500 students. Students were asked a variety of questions, including preferences and interest at specific rental rates.

**I** Nearly 75% of students reported that living on campus had a positive or very positive impact on their overall UI experience; however, 40% of residents in Theophilus and Wallace rated their living conditions as less than satisfactory.

**57,500+**  
data points from UI  
students

**I** DESIRE AND WILLINGNESS TO PAY FOR IMPROVED HOUSING

- In-unit climate control, more amenities, better finishes, and more unit-types were the most highly desired housing improvements.
- Students were given the option to select their preference for various unit configurations at existing, renovated, or new rental rates. 60% of students preferred renovated facilities/rates and 15% expressed a desire for new construction at associated rental rates (12% undergraduate, 47% graduate/professional).
- The proposed new facilities represent less than 50% of the identified demand for new, apartment-style housing on-campus at UI.
- Assumed rental rates for residence halls are below the peer group, and new apartment-style rates are consistent with comparable facilities in the Moscow community and new, apartment-style housing in the state.

**(26%)**  
lower student  
satisfaction in  
overflow housing

**55+ years**  
age of Theophilus  
and Wallace

**8.7%**  
enrollment growth  
since fall 2021



# PEER BENCHMARKING

UI's on-campus residence hall and apartment pricing was benchmarked against select peer residence halls based on comparable variety, quality, and volume of inventory.

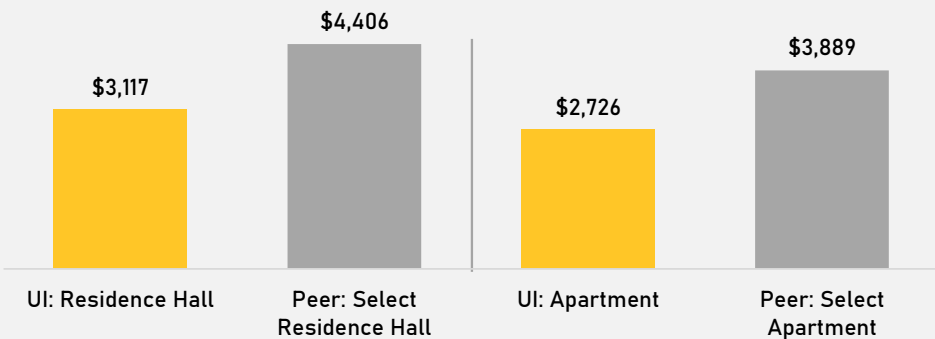
## I CURRENT RATES

- The University of Idaho's current rates are less expensive, on average, than the peer group. UI residence halls are 29% below the peer average, and apartment rates are 30% lower.

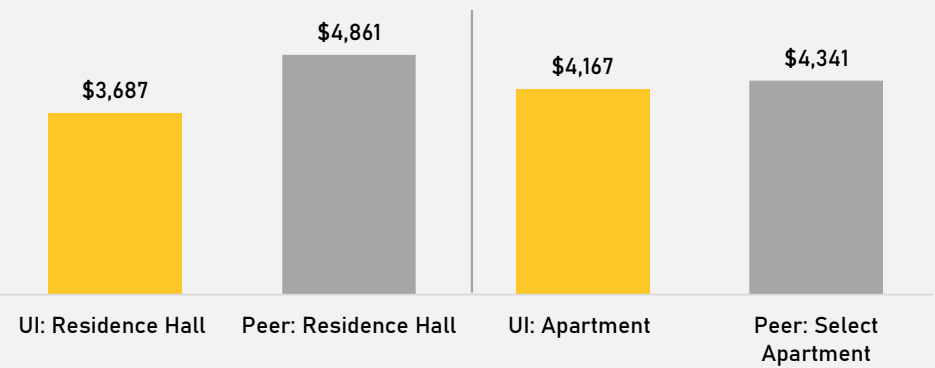
## I FUTURE RATES

- After the phased renovations and new construction, UI's housing rates will remain competitive:
- Residence hall rates are projected to still be a significant discount (24%) to the targeted peer group.
- UI's apartment rates will also remain 4% below the select peer group average.

Fall 2024 Average Semester Rate Comparison



Projected Fall 2027 Average Semester Rate Comparison <sup>[1]</sup>



[1] UI projected rental rates reflect the new construction and renovations coming online. Peer rental rates assume 4% annual escalation in 2024 and 3% in 2025-2027. Peers include Idaho State, Boise State, and Washington State.



# PROJECT OVERVIEW

Based on Board feedback, UI has focused on the initial set of investments to address the most immediate needs.

## I REDEVELOPMENT OF SOUTH HILL APARTMENTS

- Demolition of 161 out of 431 existing beds
- New construction of 232 graduate housing beds
- New construction of 180 family housing beds
- New construction of the Village Commons Community Center

## I RENOVATIONS TO EXISTING HOUSING FACILITIES

- Wallace Residential Complex: 986 beds
- Theophilus Tower: 406 beds

Total Project Budget<sup>1</sup>

	November 2024	June 2025
1 Hard Costs	\$125.28mm	\$108.23mm
2 Soft Costs	\$18.15mm	\$19.41mm
3 Utility Infrastructure Costs	\$8.53mm	\$12.15mm
4 University Costs	\$4.65mm	\$4.90mm
5 Project Contingency	\$6.21mm	\$9.31mm
6 Total Project Cost	\$162.82mm	\$154.00mm



[1] Between November 2024/June 2025 some line items have been reallocated between hard, soft, and contingency costs.

Total project budget shown is gross and may not align directly with the net-funded development cost presented elsewhere in this presentation.



# PLAN OF FINANCE

The University continues to utilize various capital market strategies to most effectively finance the Project.

## I INITIAL FUNDING (August 2024-Q2/Q3 2025)

- Utilize existing U of I reserves
- Funds spent on initial Project work planned to be replenished when the permanent financing is completed

## I Interim Financing (December 2024-Q2/Q3 2025)

- The University entered an interim financing arrangement to provide additional liquidity and financing schedule flexibility and potentially reduce costs

## I Dual Path Forward (Q3 2025 – Forward)

- Each path forward is pending Board approval and feedback:
  - Permanent Financing
    - Issue general revenue bonds to fund the Project, a portion of the proceeds will refinance the Interim Financing and replenish the University's funds on hand utilized on the Project
  - Modification and Extension to Interim Financing
    - Issue an additional \$25 million of interim financing to provide financial flexibility if the permanent financing is delayed due to market volatility



## KEY CONSIDERATIONS



CAPITAL MARKETS VOLATILITY



MACROECONOMIC TRENDS





# PLAN OF FINANCE

The project is financially feasible, with projected cash flow sufficient to fully service the projected debt obligations.

## I HOUSING AUXILLARY

- Net cash flow generated by the housing auxiliary can service the projected debt of the projected new debt and existing housing system debt

## I PERMANENT FINANCING

- Issue general revenue bonds to fund the Project
  - A portion of the proceeds will refinance the Interim Financing

## I KEY CONSIDERATIONS

- Capital Markets Volatility

## I MITIGATION STRATEGIES

- Current pro forma assumes 25 basis points of contingency to current market rates
- Interest rates can increase approximately 80 basis points (in addition to the 25-basis point contingency) and still achieve a 1.0x DSCR for the housing auxiliary in FY28

Housing Auxiliary Pro Forma										
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Revenue	15,234,264	14,739,063	20,180,113	23,195,689	22,975,834	23,665,109	24,375,062	25,106,314	25,859,504	26,635,289
Operating Expenses	9,067,479	8,895,811	10,325,728	10,317,380	10,544,011	10,824,331	11,113,061	11,410,453	11,716,766	12,032,269
Cash Flow Available for Debt Service	6,166,785	5,843,253	9,854,384	12,878,308	12,431,823	12,840,778	13,262,001	13,695,861	14,142,737	14,603,019
Existing Debt Service	4,043,178	3,844,551	2,860,887	2,877,714	2,300,000	2,245,000	2,245,000	2,245,000	2,245,000	2,245,000
Projected Net Debt Service	-	1,903,526	6,660,473	8,900,066	8,900,066	8,900,066	8,900,066	8,900,066	8,900,066	8,900,066
Debt Service Coverage Ratio	1.53	1.02	1.03	1.09	1.11	1.15	1.19	1.23	1.27	1.31

\* Assumes market rates as of April 10, 2025





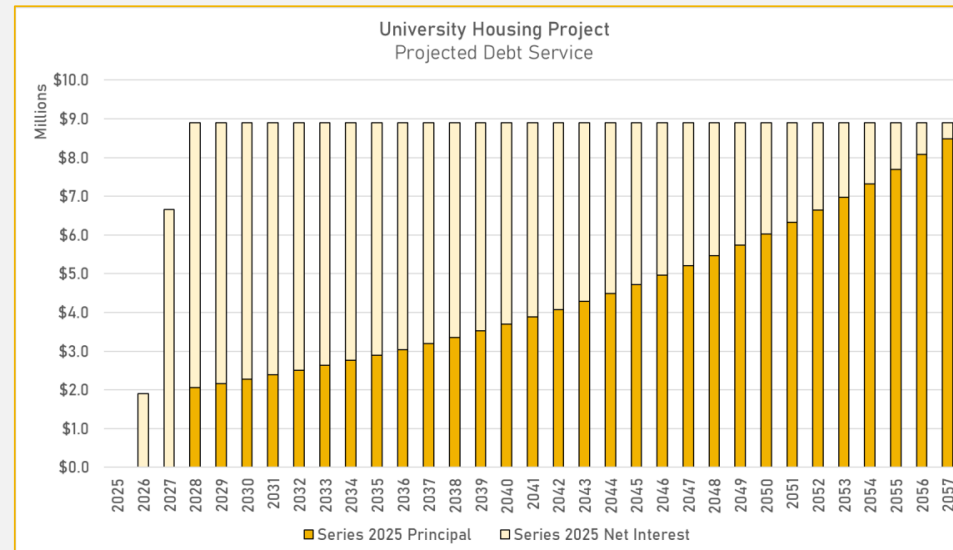
# FINANCIAL STRUCTURE INDICATIVE FINANCING TERMS

The following tables provide an overview of indicative financing terms, projected debt service, and sources and uses:

## Indicative Financing Terms

General Revenue Bonds <i>Preliminary, Subject to Change<sup>1</sup></i>	
Amortization Structure	30-year principal amortization Level debt service
Tax Status	Tax-Exempt
Security	General revenue of the University
Optional Redemption	10-year call at Par
Indicative All-in TIC	4.78%
Capitalized Interest Fund	Amount sufficient to achieve 1.0x+ minimum DSCR from housing auxiliary through FY27

## Projected Debt Service



## Sources and Uses

Sources	Amount (\$mm)
1 Senior Par	\$136.82
2 Senior Premium/Discount	\$2.41
<b>3 Total Sources</b>	<b>\$139.22</b>

Uses	Amount (\$mm)
4 Total Development Costs <sup>2</sup>	\$128.34
5 Owner Contingency	\$1.35
6 University Reimbursement	\$5.15
7 Placement Agent / UD	\$0.55
8 Cost of Issuance	\$0.50
9 Capitalized Interest	\$3.34
<b>10 Total Uses</b>	<b>\$139.22</b>

[1] Illustrative only, Preliminary and subject to change. Assumes market rates as of April 10, 2025. A portion of the proceeds will refinance the interim financing.

[2] Total development cost shown is net funded and may not align directly with the full project budget presented elsewhere in this presentation.



# NEXT STEPS

## SCHEDULE & KEY MILESTONES

	Key Milestones & Opening Dates	2025				2026				2027			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1	June SBOE Meeting: Permanent Financing Request												
2	Financing: Complete Permanent Financing												
3	Theophilus: Phase I Renovation, 8/2025 opening												
4	Wallace: Stevenson Renovation, 1/2026 opening												
5	New South Hill: New Construction, 8/2026 opening												
6	Wallace: Ballard Renovation, 8/2026 opening												
7	Theophilus: Phase II Renovation, 8/2026 opening												
8	Wallace: Gooding Renovation, 1/2027 opening												
9	Wallace: Wiley Renovation, 8/2027 opening												
10	Theophilus: Phase III Renovation, 8/2027 opening												

SBOE

Financial Close

Construction

Opening



**QUESTIONS?**



University  
of Idaho

# UI ON-CAMPUS HOUSING IMPROVEMENTS

## ***APPENDIX***

JUNE 17-18, 2025



# PROJECT OVERVIEW

The housing projects are designed to improve student experience, address deferred maintenance, and maintain affordability.

## I RECENT STATE OF IDAHO & RELEVANT PROJECT COMPARISON

- Proposed housing projects are generally in line with recent comparable State of Idaho and Gilbane new construction/renovations projects on a cost per gross square foot (GSF) and cost per-bed basis.
- The New South Hill Apartments are larger in size on a per bed basis due to the needs of the target market (upper division, graduate, family students). The project also has \$5mm+ of unique costs due to existing site conditions and required preparation work.

Relevant Project Comparison

Institution	Opening Year	Housing Type	Bedroom Occupancy	Bed Count	Building Size (GSF)	Hard + Soft \$ per GSF	GSF per Bed	Hard + Soft \$ per Bed
<b>NEW CONSTRUCTION</b>								
Institution A	2025	Residence Hall	Double	450	98,000	\$622	218	\$135,600
Institution A	2024	Apartment-style	Single	278	92,000	\$592	331	\$196,000
Uofl - New South Hill	2026	Apartment-style	Single	408	193,232	\$407	474	\$192,800
Institution B	2026	Apartment-style	Single	602	213,000	\$378	354	\$133,700
Institution C	2024	Apartment-style	Single	697	264,770	\$363	380	\$137,800
<b>RENOVATION</b>								
Institution C	2023-2024	Residence Hall	Double	1,152	226,888	\$291	197	\$57,400
Uofl - Residence Halls	2025-2027	Residence Hall	Double	1,384	349,445	\$161	252	\$40,700

Total Project Budget

	June 2025
1 Hard Costs	\$108.23mm
2 Soft Costs	\$19.41mm
3 Utility Infrastructure Costs	\$12.15mm
4 University Costs	\$4.90mm
5 Project Contingency	\$9.31mm
<b>6 Total Project Cost</b>	<b>\$154.00mm</b>

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**UNIVERSITY OF IDAHO**

**SUBJECT**

Request for Approval, Long Range Campus Development Plan (LRCDP), University of Idaho (UI), Moscow, Idaho.

**APPLICABLE STATUTE, RULE, OR POLICY**

Idaho State Board of Education Governing Policies and Procedures, Section V.K.8.

**BACKGROUND/DISCUSSION**

The University of Idaho initiated a process to create a comprehensive Long Range Campus Development Plan (LRCDP) for the main Moscow campus of the university in February 2024. Developed over a 16-month period, the final product is a flexible 25-year plan to guide the preservation and growth of the Moscow campus with emphasis and focus on support of the university's strategic plan, stewardship, deferred maintenance, expansion of the pedestrian network, and development of new facilities.

An integrated planning and design consulting firm, SmithGroup, provided U of I with multi-disciplinary planning and design services. The SmithGroup was selected due to their similar work at Idaho State University, as allowed by Idaho Statute 67-2320 (4). The SmithGroup led the LRCDP planning efforts, as well as four other detailed planning studies in a concurrent manner: Space Utilization Study, Athletics Facilities Plan, Medical Education Visioning Plan, and Recreation & Wellness Plan. These studies provided a closer look into specific opportunities and constraints for these programs and areas and allowed for deep collaboration across the campus and community.

The process, dubbed Vision 2050, resulted in short and long term objectives which serve as an extension of the Strategic Plan to meet the educational needs of the State through a commitment to student success, stewardship, energy resiliency, campus experience, and community connections. Input from thousands of stakeholders through surveys, interviews, pop-up events, in-person forums, and virtual town hall meetings, led to establishing a framework and guiding principles which prioritize investments, optimize resources, enhance decision-making for the future of university physical campuses, and support the university's strategic planning efforts.

As a result of this extensive public outreach process, U of I presents a 95% Draft of the Long Range Campus Development Plan to the State Board of Education for review, input, and approval. We recognize the value of different perspectives and welcome any feedback from the Board prior to adoption.

**IMPACT**

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

The University of Idaho Long Range Campus Development Plan provides a data-informed, comprehensive, and flexible framework for the stewardship, maintenance, preservation, and development of the main Moscow campus. The plan will provide structure for collaborative planning and decision making across campus and serve as a valuable resource for discussing future investments and philanthropic opportunities with State of Idaho officials, donors, and industry partners toward a shared vision for the future of University of Idaho.

**ATTACHMENTS**

Attachment 1 - Long Range Campus Development Plan Executive Summary  
Attachment 2 - Long Range Campus Development Plan Technical Reports

**STAFF COMMENTS AND RECOMMENDATIONS**

Board staff finds the University of Idaho's Long Range Campus Development Plan (LRCDP) to be comprehensive, data-informed, and well aligned with Board Policy V.K.8. and the institution's strategic direction. Adoption will provide a coherent framework for future capital requests and philanthropic engagement while preserving Board oversight of individual projects.

Staff recommends Board approval of UI's LRCDP as presented, with the understanding that UI will return with progress updates at least every five (5) years or sooner if material changes are proposed.

**BOARD ACTION**

I move to approve the request by the University of Idaho to approve its Long Range Campus Development Plan.

Moved by\_\_\_\_\_ Seconded by\_\_\_\_\_ Carried Yes\_\_\_\_\_ No\_\_\_\_\_





# Long-Range Campus Development Plan

*Vision 2050 Executive Summary*

95% DRAFT




# Charting Our Bold Future

*We stand at a transformative moment in the history of the University of Idaho, as we envision the next chapter of our story and propel our mission to new heights. Our previous campus plan was completed in 1997, and since then, the landscape of higher education has evolved dramatically. This effort represents the next chapter of our bold future.*

This Long-Range Campus Development Plan (LRCDP) offers a framework for physical development that keeps us flexible and responsive to the ever-changing dynamics of our environment and higher education. At the heart of our mission is our community. We aspire to better meet the needs of our students and provide an environment in which they can thrive. This plan is bold and comprehensive, bringing exciting changes to our campus. It includes recommendations for significant improvements to our facilities through shared resources and provides thoughtful program layouts. The plan enhances the pedestrian experience and reimagines student services and community resources.

Thank you to the members of the Vandal community who dedicated their time and expertise to crafting a plan that will build on our success. Over a 16-month period, thousands of stakeholders contributed to ensure the plan provides a clear path forward for our community and amplifies our impact across the state. Together, we will celebrate our cherished traditions while creating new ones and shaping a vibrant and innovative future. Go Vandals!

  
**C. Scott Green '84**  
President  
University of Idaho





# Purpose of the Long-Range Campus Development Plan

*The LRCDP outlines initiatives and strategies to advance institutional goals, offering concepts, illustrations, and guidance for the physical campus development. This plan is intended to adapt to changes in higher education and provides a framework for decision-making, project planning, and implementation over a 25-year horizon.*

## Why do we need an LRCDP?

Many of U of I's facilities are well beyond their intended lifespan. The LRCDP justifies financial support and continued investment, and addresses the most pressing needs to improve learning environments and support positive change for students, faculty, staff, and the broader Vandal community. The LRCDP encompasses a 25-year horizon and identifies near-term priorities while also presenting a long-term vision for the future, ensuring the university can adapt to evolving trends and opportunities, positioning itself for sustained growth and success.

## How is this different from the Strategic Plan?

The LRCDP is distinct from the Strategic Plan in that it concentrates on improving the physical campus environment. Think of this document as an extension of the Strategic Plan that supports U of I's goals, mission, and vision by providing guidance for physical assets such as campus facilities, open spaces, and transportation.

## What are the plan drivers for the LRCDP?

Several key factors influenced the creation of the LRCDP from the start of the process. These drivers shaped the plan by aligning it with U of I's initial objectives and unique campus constraints. This includes but is not limited to the following:

- **Desire to Transition to R1 Status**  
Need for greater academic and research capacity and capability.
- **Provide for Responsible Growth**  
Assumes a gradual 10% increase in the student body and a 5% increase in employees.
- **Concurrent Planning Studies**  
The Space Use Study, Athletics Facilities Plan, Medical Education Visioning Plan, and the Recreation and Wellness Master Plan studies ran concurrently and greatly informed the LRCDP process.
- **Strategic Plan Update**  
Aligns with recent, as well as ongoing Strategic Plan updates to inform broad physical planning aspirations and goals.

# Creating the LRCDP

## Scope & Schedule

The LRCDP process took place over a 16-month period, from February 2024 to June 2025 and provided stakeholders with the opportunity to collaboratively advance aspirational goals for capital investment through 2050. The following key themes were explored for the main Moscow Campus and are central to the decision making and outcome of the LRCDP.

- **Land Use**
- **Landscape and Open Space**
- **Mobility and Parking**
- **Infrastructure and Energy**
- **Facilities**
- **Stewardship and Preservation**
- **Resiliency**

## Phasing

Three distinct phases informed the planning process. Stakeholder feedback and engagement were continuously solicited throughout the project.

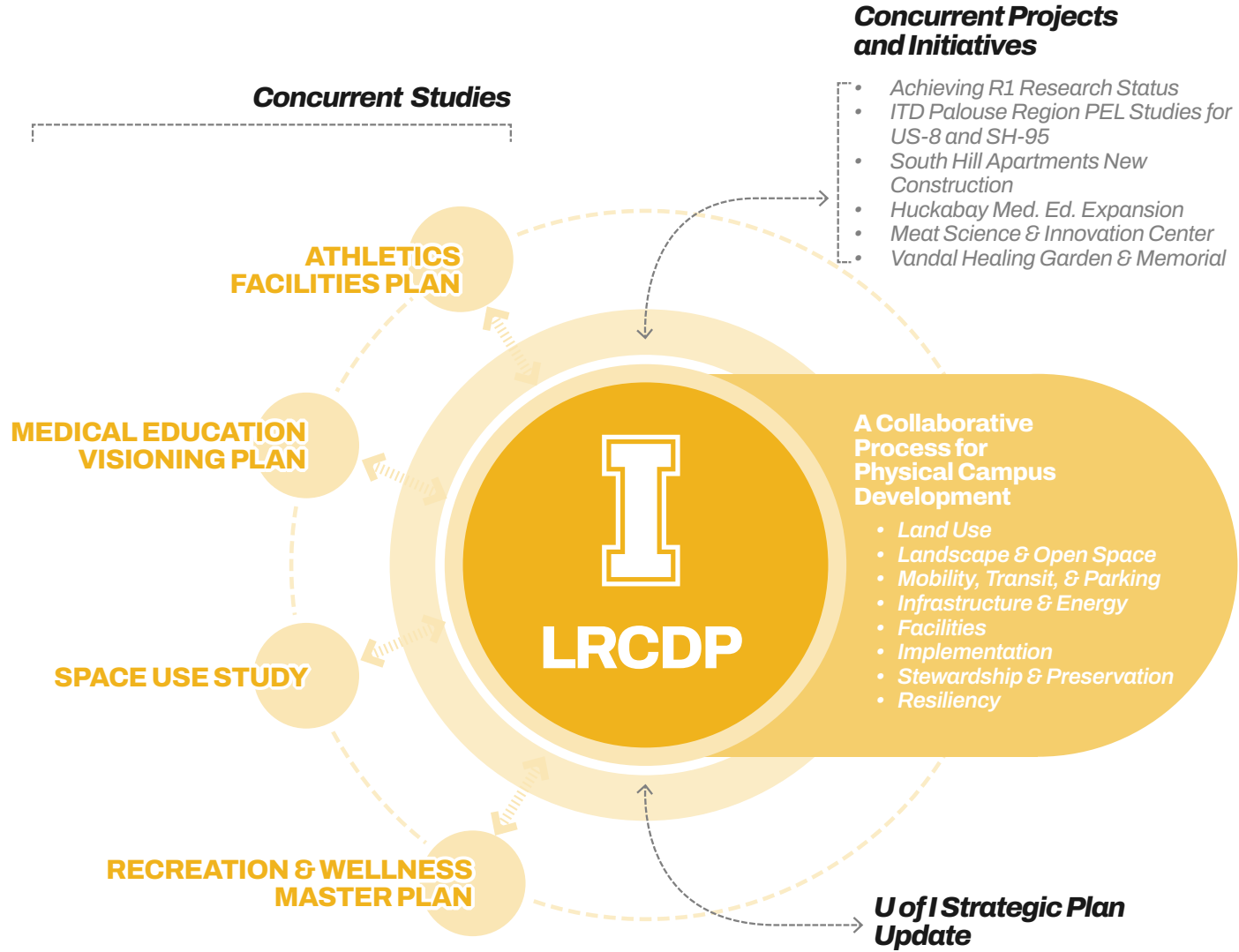
- **Phase 1: Understand**  
The planning team collaborated to assemble and review data about current and past planning efforts at U of I. Through review of the existing conditions documentation, university data, stakeholder interviews, strategic plan alignment, and campus tours, the team was able to establish the goals and objectives for the project.
- **Phase 2: Explore**  
Following the Understand phase, the planning team completed an analysis of campus space and facility utilization, including classrooms, teaching laboratories, and research space. Scenarios were then created to imagine vastly different future conditions of campus and were intended to solicit debate and conversation about combining the best ideas for U of I.
- **Phase 3: Refine**  
The planning team combined the best elements of the scenarios to produce a Preliminary Plan which was used to further determine goals and priorities, as well as the importance of strategic and fiscal alignment of leadership. The Preliminary Plan was further refined to make formal capital improvement, physical environment, and policy recommendations. The LRCDP final report Executive Summary and Technical Reports are the culmination of findings, recommendations, and strategic priorities.





# Concurrent Studies

Four concurrent studies provided additional insights for U of I throughout the LRCDP process. Each study encouraged collaborative conversations that used the LRCDP as an aspirational framework to identify and address critical near-term needs while also promoting long-term aspirational opportunities to ensure a continued thriving and successful future for the university.



# Guiding Principles

The LRCDP is based on five guiding principles that will influence future priorities and decisions throughout the plan's duration. The principles were created through a collaborative process with extensive campus input and provide enduring overarching goals to aid in prioritization and implementation despite inevitable changes to the plan. The LRCDP Technical Report delves deeper into the methodology that established these guiding principles.



**Cultivate a Student-Centered Collaborative Culture**



**Invest in Academic & Research Space**



**Enhance the Campus Life Experience**



**Create a Resilient Future**



**Connect with the Moscow Community, the State & Beyond**



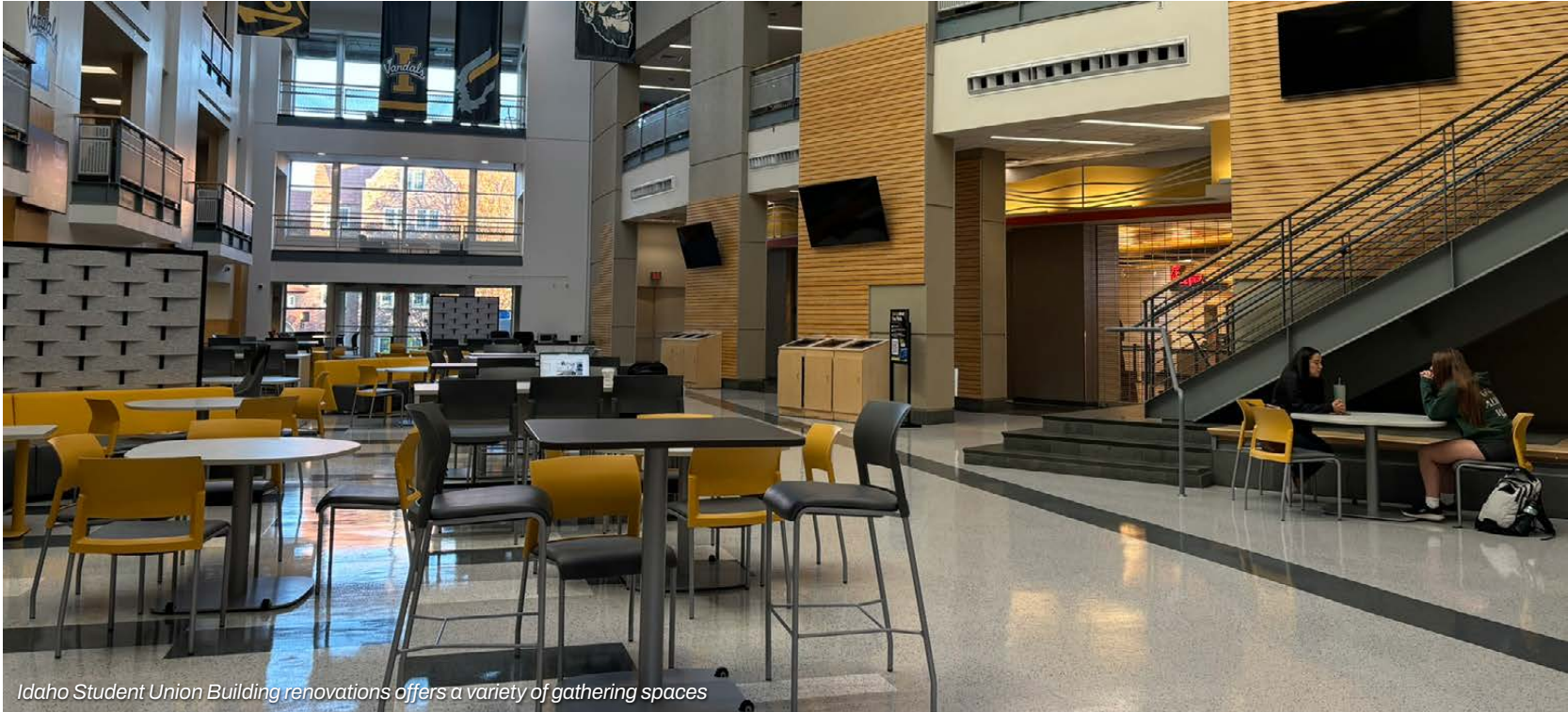


**Cultivate a Student-Centered  
Collaborative Culture**

It is essential to build upon the strengths of existing U of I facilities to continue to cultivate a student-centered collaborative culture. The Idaho Student Union Building (ISUB) for example, serves as a central location for socializing and community engagement. However, there is a growing need for more dynamic spaces in the building to encourage increased collaboration and student organization activities.

Identifying locations for these spaces in new and renovated facilities across campus will foster greater interaction and innovation among students. Aligning collaborative spaces with user needs will ensure that these areas are both functional and inviting.

Additionally, increasing and improving on-campus housing and dining options promotes a sense of community and belonging. Enhancing student support services, such as tutoring centers, academic and professional advising, and wellness-related activities, further contributes to a supportive and inclusive campus environment.



Idaho Student Union Building renovations offers a variety of gathering spaces

**Goals**

- Identify locations to further enhance or to create additional space for more collaboration and student organization.
- Optimize athletics and recreation spaces by developing new areas and enhancing existing spaces to ensure a diverse range of activity and user needs can be accommodated.
- Increase and improve on-campus housing and dining options that promote a sense of community and belonging.
- Maintain, preserve, enhance and expand pedestrian environments, especially in the campus core, to create unique spaces that offer diverse opportunities for social gatherings and studying.



**Invest in Academic, Research,  
and Support Spaces**

While there is a need for new academic, research, and support spaces, there is also an opportunity to revitalize many existing facilities that have exceeded their intended life cycle. Through modernization, adaptive re-use, and upgrades, the campus can promote high-quality learning environments that adapt to evolving pedagogies and best practices. The Huckabay Medical Education building is a prime example of a strategic renovation that provides flexible spaces for education, collaboration, and future growth.

The LRCDP includes new developments and renovations within the campus core, as well as new facilities at the Legacy Crossing Neighborhood on the east side of campus. The plan envisions a new medical school and mixed-use development for academic and research purposes within the Legacy Crossing Neighborhood. These developments will further enrich the university's academic landscape and provide opportunities for future expansion.

Through a combination of strategic renovations, space migration, and new facilities, the LRCDP aims for a more resourceful, flexible, and interdisciplinary approach. This strategy will optimize the use of existing spaces and efficiently allocate resources, providing enhanced opportunities for students, faculty, and the greater community.



Huckabay Medical Education Building is a prime example of a strategic renovation aimed at providing flexible spaces for education and future growth

**Goals**

- Right-size and improve existing academic spaces as indicated in the Space Use Study.
- Enhance the quality and quantity of research space in support of the R1 mission.
- Transform teaching spaces into smart, flexible classrooms which support multiple learning styles, promote interdisciplinary collaboration, and dynamic learning.
- Expand experiential learning opportunities by developing spaces and programs which facilitate hands-on learning and real-world application of knowledge through strategic improvements and new developments.
- Foster community engagement and encourage collaboration with local communities and industry partners.





**Enhance the Campus  
Life Experience**

U of I's greatest strengths are its residential campus with access to picturesque and recreational open spaces and its compact design within the Campus Core that ensures most academic programs and services are accessible within a 10-minute walk. Combined with the historic buildings, the campus offers a unique character and fosters a strong sense of community.

Although the campus boasts a robust open space framework and an established pedestrian realm, the campus community desires more opportunities to further connect the campus through diverse and accessible outdoor spaces. Enhancements such as increased seating, improved and expanded accessibility, and diverse programming can create a connected network of flexible and dynamic spaces. These improvements will enhance the campus experience by ensuring that outdoor spaces and the pedestrian realm work together to embed health and well-being into everyday life

Preserving and enhancing existing open spaces, developing new open space typologies, and improving and expanding the pedestrian realm are crucial to maintaining the unique environment the U of I campus has to offer.



Vandal Healing Garden and Memorial creates a space of remembrance and reflection to the heart of campus.

**Goals**

- Preserve and maintain the aesthetic character and human scale of the overall campus and legacy open spaces.
- Expand the open space framework with a variety of open space scales and typologies to serve as an accessible campus connector.
- Enhance existing open spaces with seating and programming opportunities.
- Strengthen pedestrian and micro-mobility networks across campus, particularly within the Campus Core and the Legacy Crossing Neighborhood.
- Activate ground-level transparency and building porosity to encourage indoor-outdoor programming opportunities.
- Integrate health and well-being into campus culture and integrate with student support services; providing spaces for easy access and collaboration



**Create a Resilient Future**

Creating a resilient future for the U of I campus involves a multifaceted approach which addresses both existing and future facilities, open spaces, and infrastructure/ utilities. This approach includes preserving and enhancing current spaces, developing new open space typologies, and implementing policies to support sustainability and community well-being.

Incorporating efficient energy system strategies in campus design optimizes financial and economic resources. By increasing the reliability, capacity, and resilience of these systems while fostering a culture of sustainability, the campus ensures consistent and efficient operations, promotes environmental stewardship, and fosters research and partnership opportunities. This approach also addresses deferred maintenance issues and helps identify which structures are beyond repair, ensuring only viable facilities are upgraded

Integrating conservation practices rooted in biodiversity and low-impact development will further reduce usage; and build a resilient campus that thrives amid uncertainty and new challenges. By doing so, the campus can maintain its unique environment while adapting to future needs.



Palouse Native Habitat Plants Near the I-Tower Contribute to the Bee Campus USA Certification

**Goals**

- Implement energy systems that move towards carbon neutrality.
- Increase reliability, capacity, and resilience of energy systems.
- Prioritizing the renovation, transformation, and deferred maintenance of existing facilities because it is both a fiscal and sustainable responsibility.
- Incorporate sustainable strategies such as LEED, low-impact development tools, and biophilic design in facilities and open spaces to promote health and wellbeing, while supporting research and partnership opportunities.
- Promote water conservation by enhancing and expanding upon existing water-saving technologies and practices, such as irrigating with reclaimed water and native plants, while implementing new strategies to reduce potable water consumption.
- Maintain Tree Campus USA and Bee Campus USA Certifications.
- Achieve full Audubon Cooperative Sanctuary Program certification for the golf course.
- Restore and enhance riparian and native habitats across campus. This should occur along Paradise Creek, particularly, as part of Legacy Crossing Neighborhood redevelopment.





# Connect with the Moscow Community & Beyond

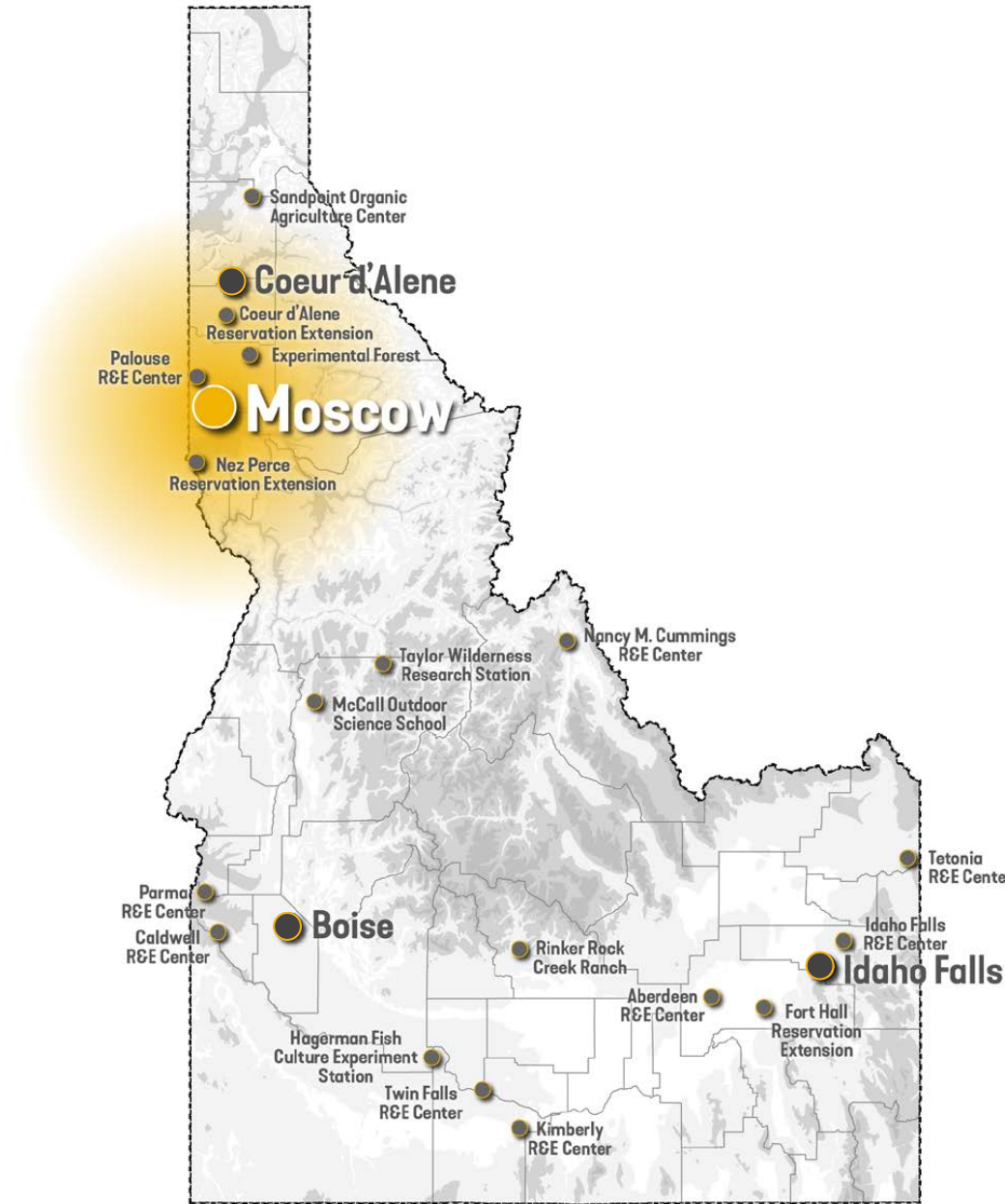
Strengthening the bond between the U of I campus and the Downtown Moscow community is essential for mutual growth and enrichment, benefiting both entities. Enhancing physical and programmatic connections with Downtown Moscow will foster seamless integration. As part of an urban renewal district, the Legacy Crossing Neighborhood offers opportunities for mixed-use and academic infill development, bridging the gap between the campus and downtown. Creating venues in these areas for public outreach and engagement events will further strengthen ties and encourage collaboration.

Enhancing educational opportunities in the greater Palouse Region and throughout the state extends the university's impact and supports regional development. Additionally, establishing dedicated spaces for partnership and industry co-location opportunities aligns with U of I's mission and workforce needs, driving innovation and economic growth. By prioritizing these goals, the university can build strong, mutually beneficial relationships with the community and beyond, enriching the campus experience and contributing to the broader societal good



## Goals

- Identify existing physical and programmatic gaps between the campus and downtown to focus improvements and expansion efforts.
- Enhance educational opportunities in the greater Palouse Region and throughout the state by identifying and addressing regional needs.
- Create dedicated spaces for partnership and industry co-location opportunities that align with U of I's mission and workforce needs.
- Expand community-based learning and support programs that integrate community service and experiential learning.
- Enhance and integrate cultural and arts initiatives into the built environment of campus that celebrate local heritage, fostering a vibrant and inclusive community atmosphere.
- Strengthen health and wellness partnerships with local health organizations to provide comprehensive wellness programs and services that benefit both the campus and the broader community.



As a land-grant institution, U of I has a unique responsibility to serve the entire state. Its statewide locations and research centers, including those in Boise, Coeur d'Alene, and Idaho Falls, among other extension locations, also play a crucial role in the university's reach and impact. These centers support diverse educational programs, research initiatives, and community engagement efforts across the state. While the LRCDP focused on the Main Campus in Moscow, U of I has an opportunity to continue to leverage and optimized shared resources and foster collaboration among its various locations, ensuring that all parts of the institution contribute to its mission of education, innovation, and public service.



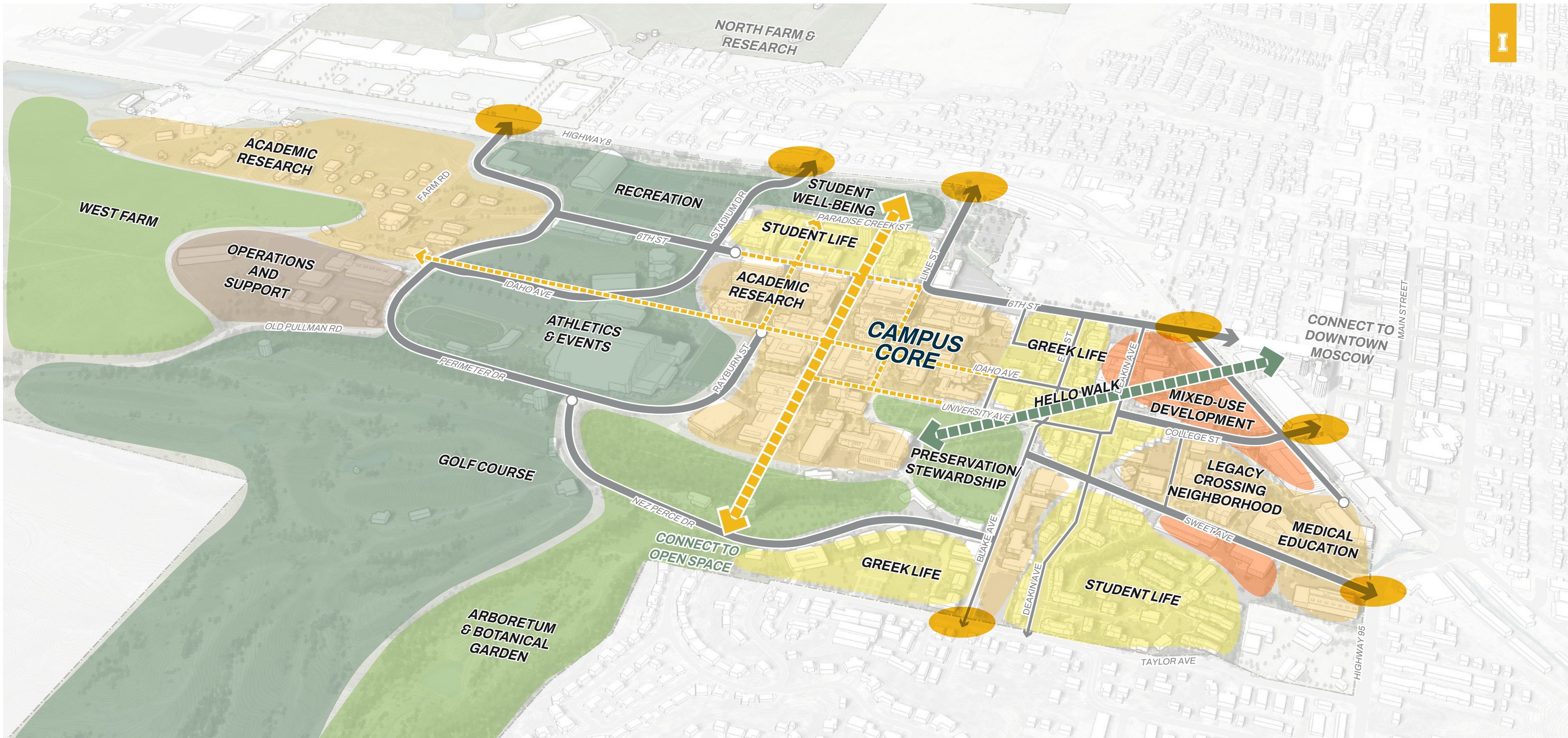
# Framework Plan

*The LRCDP envisions strategic investments to enhance learning and research environments, enrich campus life, and foster a vibrant sense of place. The Framework Plan suggests opportunities for strengthening gateways, open spaces, circulation, and potential partnership sites.*

The framework organizes campus into neighborhoods which include the Academic Core, Student Life, Athletic & Events area, Legacy Crossing Neighborhood, Recreation and Open Space areas, and Farm areas which focus on agricultural and husbandry education and research. These areas ensure university needs are met for students, academics, and visitors as well serving as an asset to the local community. Integral to this plan are enhanced connections and gateways stitching together campus and surrounding areas. These connections include the extension of Hello Walk, strengthening the north and south connections through the Campus Core, and improving east-west pedestrian connections. The catalyst ideas to follow aim to kick start the next generation of planning for the University of Idaho main Moscow campus.

- Potential Development**
- 800,000 SF Development
  - 400,000 SF Mixed-Use
  - 400,000 SF Partnership
  - 1,200 On-Campus Beds
  - 1,000 Parking Spaces

- MIXED-USE PARTNERSHIP
- ACADEMIC
- HOUSING
- DESIGNATED OPEN SPACE
- ATHLETICS, RECREATION, & SPECIAL EVENTS
- SUPPORT
- GATEWAYS





# Campus 2025

## Academic & Administrative

- 1

Administration Building
- 2

Agricultural Biotechnology Building
- 3

Agricultural Education
- 4

E.J. Iddings Agricultural Science Bldg.
- 5

J.A. Albertson Building (College of Business & Economics)
- 12

Art and Architecture Building
- 13

Art and Architecture East
- 14

Virtual Technology & Design
- 15

Art and Architecture North
- 16

Art and Architecture South
- 19

Carol Ryrie Brink Hall
- 20

Buchanan Engineering Laboratory
- 24

College of Education Health & Human Sciences Building
- 25

College of Letters, Arts, & Social Sciences (CLASS) Annex
- 33

Engineering/Physics Building
- 34

Engineering Annex
- 35

Engineering Vehicle Research Lab
- 41

Food Research Center
- 43

Gauss-Johnson Engineering Lab
- 44

Gibb Hall
- 47

Graduate Art Studio
- 48

PREEC Greenhouses
- 50

Gertrude L. Hays Hall
- 52

Integrated Research & Innovation Ctr
- 55

Intermodal Transit Center
- 56

Janssen Engineering Building
- 62

Native American/Migrant Ed Center
- 63

Life Sciences South
- 64

Lionel Hampton School of Music
- 66

JW Martin Lab
- 67

Mary Fomey Hall
- 68

McClure Hall
- 71

Menard Law Building
- 72

Mines Building
- 73

Morrill Hall
- 75

College of Natural Resources Building
- 76

Niccolls Building
- 81

Archie Phinney Hall
- 82

Physical Education Building
- 90

Radio-TV Center
- 91

Renfrew Hall
- 92

Ridenbaugh Hall
- 93

Shoup Hall
- 102

Targhee Hall
- 103

U of I Library
- 107

U of I Swimming Center
- 111

University Advancement Annex
- 117

Teaching & Learning Center
- 125

Huckabay Medical Education Building
- 126

Meat Science & Innovation Center & Vandal Brand Meats
- 128

Seed Potato Germplasm Lab
- 129

WWAMI Anatomy Lab
- 130

Prichard Art Gallery

## Housing

- 6

Old Greek Row
- 7

New Greek Row
- 37

FarmHouse
- 61

Living Learning Communities
- 65

McConnell Hall
- 106

Theophilus Tower
- 109

University House
- 116

Wallace Residence Center

## Campus Life

- 8

Vandal Store
- 18

Blake House
- 21

Bruce M. Pitman Center
- 36

Environmental Health & Safety
- 39

Facilities Services
- 51

Human Resources
- 87

Student Health Center
- 131

Energy Plant
- 132

Children's Center

## Activities & Events

- 45

P1FCU Kibbie Dome
- 64

Idaho Student Union Building
- 70

Memorial Gymnasium
- 104

Golf Clubhouse
- 105

Vandal Golf Performance Center
- 110

Haddock Performance Hall
- 113

Hartung Theater
- 118

ICCU Idaho Arena
- 120

Student Recreation Center





Vision 2050

Academic & Administrative

- 1 Huckabay Medical Education Building Expansion
- 2 Medical Education New Building
- 3 Research Building
- 4 General Academic/Admin
- 5 College of Nature Resources Renovation and Expansion
- 6 Administration Building Renovation & Preservation
- 7 Nicolls Expansion
- 8 Performing Arts Center at Hartung Expansion
- 9 Agriculture Science Building Expansion
- 10 College of Art & Architecture Art Studio
- 11 Brink & Phinney Halls Renovation
- 12 Life Sciences South Renovation & Adaptive Re-use
- 13 Art & Architecture Expansion
- 14 Greenhouse Expansion
- 15 Ridenbaugh Hall Renovation
- 16 Meat Science & Innovation Center & Vandal Brand Meats
- 17 Lionel Hampton School of Music Expansion
- 50 JW Martin Lab Renovation
- 51 Mary E. Forney Hall Renovation
- 52 Gertrude L. Hays Hall Renovation
- 56 Prichard Art Gallery Renovation

Support

- 18 Children's Center
- 19 Multi-Purpose Indoor Recreation Facility
- 20 Recreation Field House
- 21 Welcome & Alumni Center
- 22 P1FCU Kibbie Dome West Concourse Addition & Improvements
- 23 Vandal Tennis Center
- 24 Track & Field Center
- 25 Track & Field Grandstand
- 26 Memorial Gym Renovation
- 27 Student Recreation Center Expansion
- 28 Internet Exchange Point Facility
- 29 Parking Structure
- 30 Parking Deck
- 31 Surface Parking Lot Creation and Expansion
- 32 Vandal Wellness Center
- 33 Golf Performance Center Expansion
- 34 Joint Military Science & Veteran's Assistance Center
- 49 Vandal Athletic Center Renovation & Expansion
- 53 Golf Clubhouse Renovation and Expansion
- 54 Student Health Center Renovation

Housing

- 35 Mixed-Use Housing/ Partnership
- 36 Undergraduate Housing
- 37 Wallace Expansion
- 38 South Hill Apartments
- 39 New Greek Houses
- 55 Theophilus Tower Renovation
- 57 Hotel

Open Space & Mobility

- 40 Recreation Fields
- 41 Rayburn Promenade
- 42 6th Street Pedestrian Mall Conversion
- 43 Paradise Creek Pedestrian Improvements
- 44 Hello Walk Expansion
- 45 Rayburn & Perimeter Roundabout
- 46 Recreation Courts
- 47 Passive Recreation
- 48 New Campus Gateway

- NEW FACILITY
- MAJOR RENOVATION
- EXISTING FACILITY





# Priority Projects

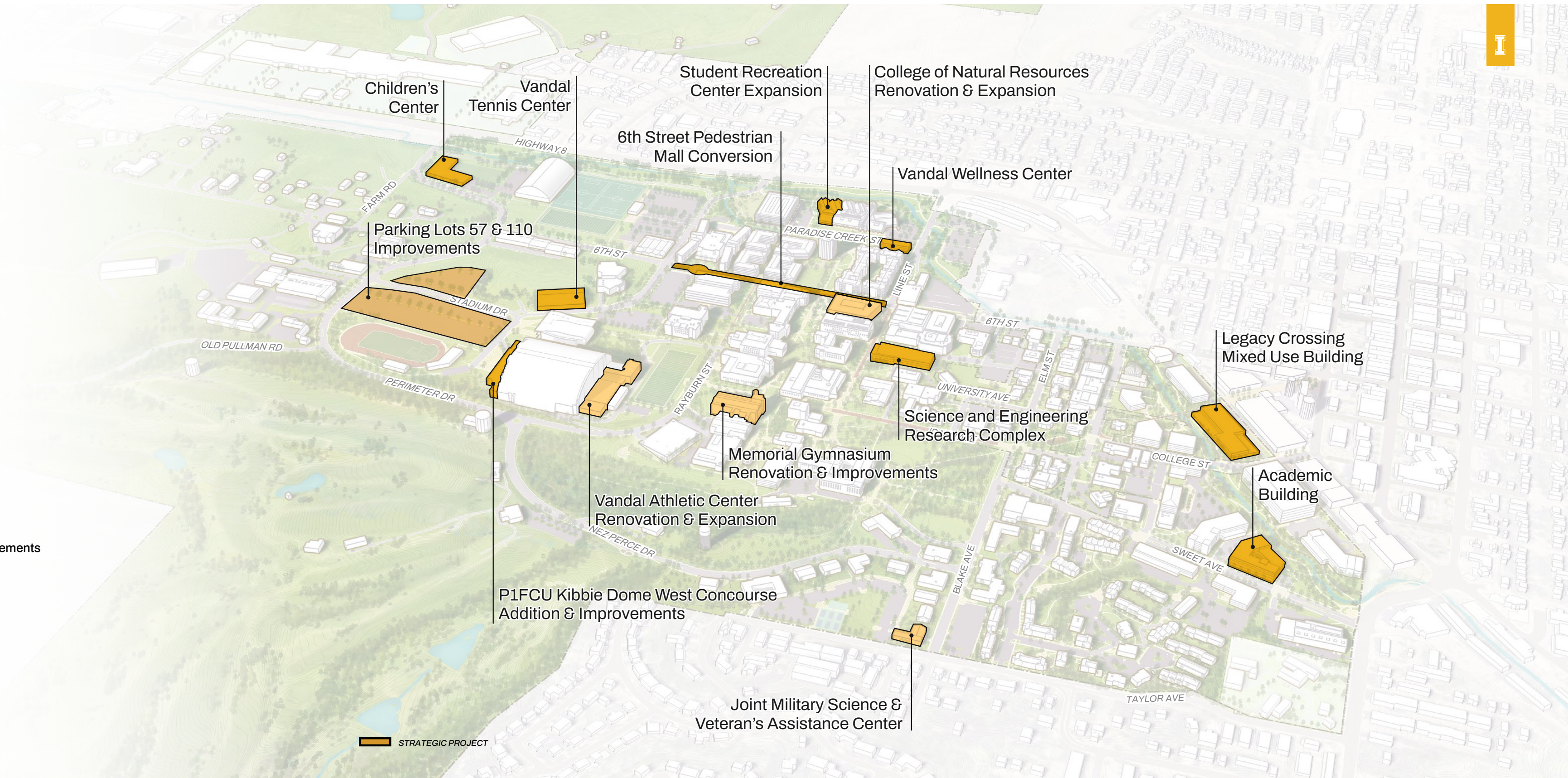
*U of I has strategically prioritized projects that align with the university's overarching goals which uphold the guiding principles in the LRCDP.*

## Strategic Projects

The plan emphasizes initiatives across the campus, aimed at enhancing student success, transforming the campus experience, revitalizing, and modernizing campus spaces, and ultimately establishing a clear, actionable vision for the future. Strategic projects were identified through a holistic approach that considered space utilization, historic character, maintenance requirements, and extensive stakeholder conversations. While this is a snapshot in time, the project list is flexible to accommodate growing needs.

## Recommended Projects

- Joint Military Science & Veteran's Assistance Center
- Children's Center
- Science and Engineering Research Complex
- Parking Lots 57 & 110 Improvements
- 6th Street Pedestrian Mall Conversion
- Memorial Gymnasium Renovation & Improvements
- Vandal Athletic Center Renovation & Expansion
- Academic Building
- College of Natural Resources Renovation & Expansion
- Student Recreation Center Expansion
- Vandal Wellness Center
- Vandal Tennis Center
- P1FCU Kibbie Dome West Concourse Addition & Improvements
- Legacy Crossing Mixed Use Building





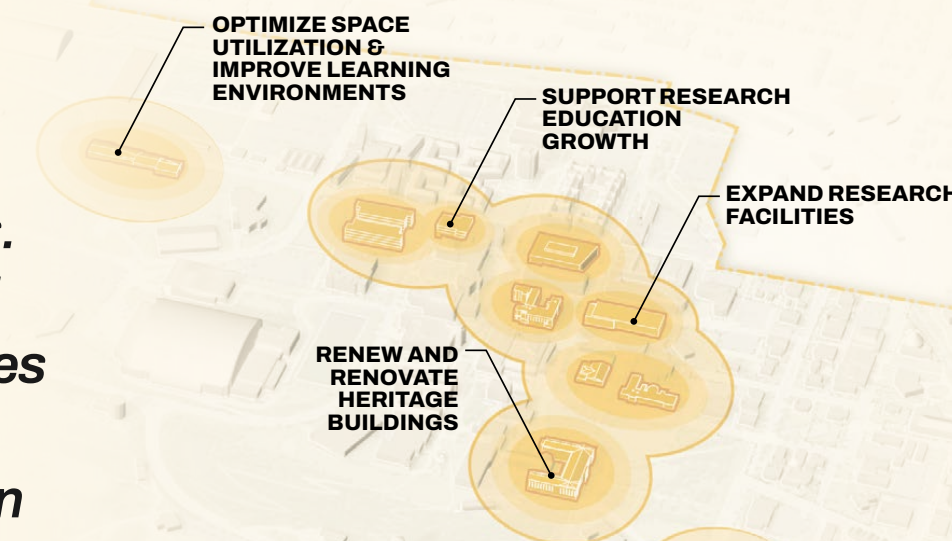


## Catalyst Idea

### Invest, Modernize, and Expand Academic Facilities

*The LRCDP recognizes the urgent need for building renewal and modernization across a substantial portion of the campus. In addition to identifying areas for potential academic growth, this plan also emphasizes the importance of addressing deferred maintenance and creating asset renovation strategies to ensure that campus facilities are conducive to learning.*

*The plan aims to optimize instructional spaces, re-purpose existing facilities for more efficient and higher use, and strategically place new facilities to enhance academic clusters and improve resource sharing.*

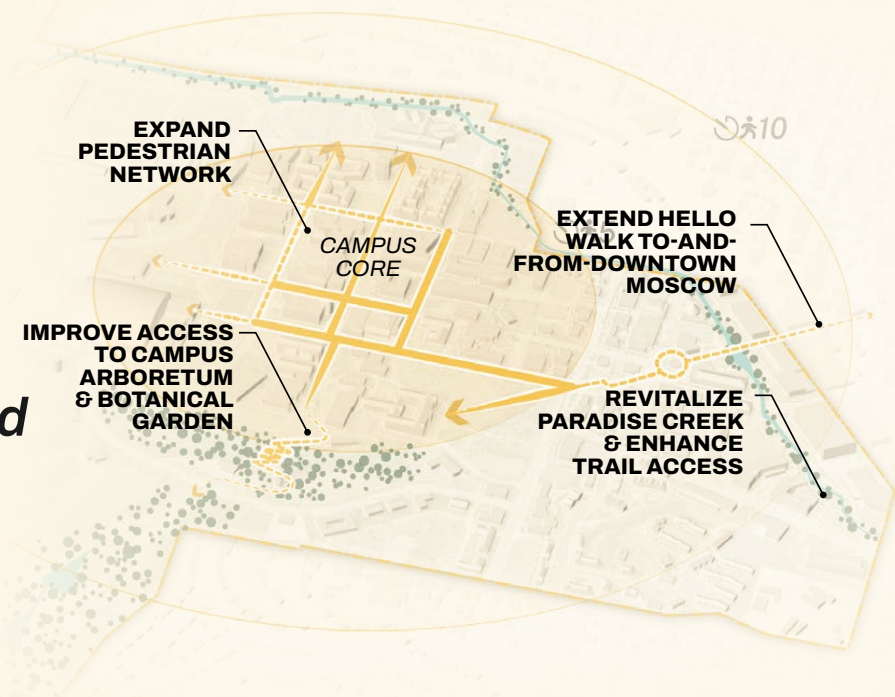




# Catalyst Idea

## Extend the Pedestrian Corridors

*The campus core is an iconic area featuring an academic mall with compact development including academic, research, and residential uses. By expanding the pedestrian network on 6th and Rayburn Streets, the corridors once used by vehicles become safer, more active open spaces for pedestrians and bicyclists. The addition of housing, a wellness center, expanded recreation center and fields, and continuation of infill of education and research spaces fosters a more connected residential and academic environment.*



EXISTING CONDITIONS



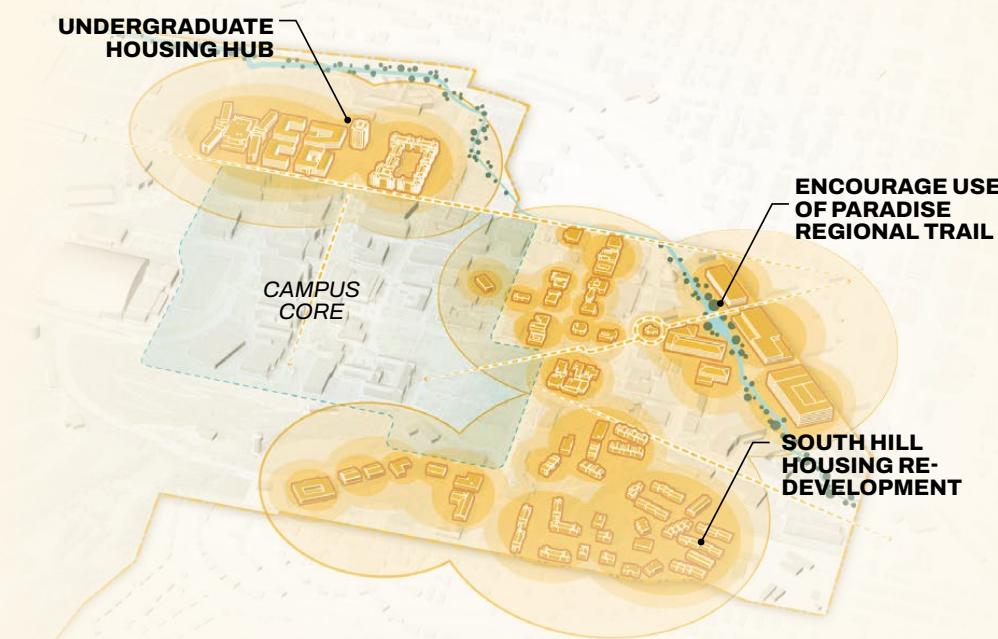




## Catalyst Idea

### Integrate Health and Wellbeing into Campus Life

*Campus life spaces contribute to a sense of belonging and community formation. Extending a network of spaces for dining, recreation, collaboration, social activities, and housing integrates health and wellbeing by creating environments that support physical, mental, and social health. Enhancing and building upon existing amenities like Paradise Creek encourages students to engage in healthy activities, foster social connections, and provide opportunities for relaxation and stress relief.*

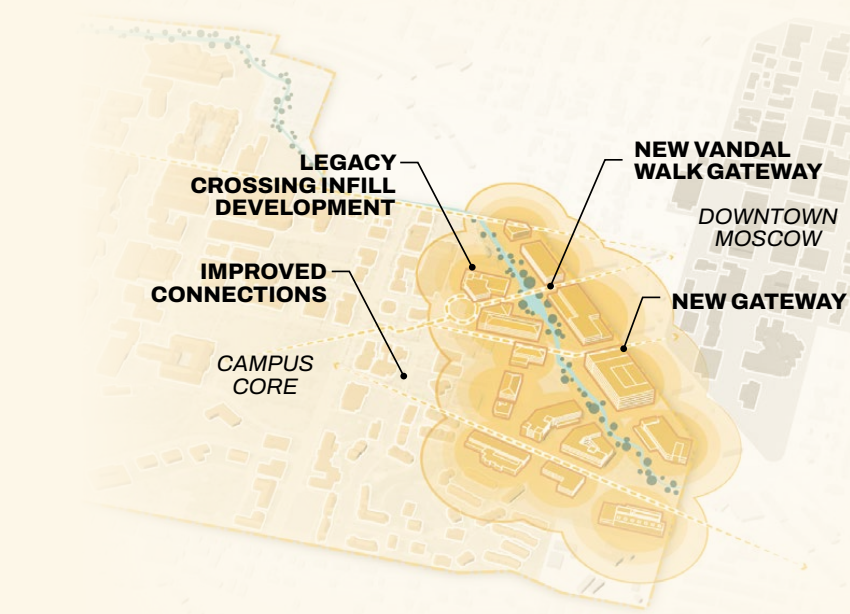




## Catalyst Idea

### Connect Campus and Community

*The Legacy Crossing Neighborhood is part of the larger City of Moscow Legacy Crossing Urban Renewal area, a 163-acre urban renewal district that seeks to spur new uses and economic vibrancy to improve civic life and public safety. These 20+ acres have the opportunity to support future mixed-use developments with additional housing and the potential for public private partnerships, a new U of I visitor center, medical education and research expansion, and various amenities that will transform a blighted area into an active and vibrant destination. Bisecting this area with the extension of Hello Walk creates a ceremonial entrance from Downtown Moscow into campus, connecting the two together, just as John Charles Olmsted envisioned in 1908.*



Existing Conditions of Legacy Crossing Neighborhood



(95% DRAFT) U of I RANGE CAMPUS DEVELOPMENT PLAN 29





# Acknowledgments

## Steering Committee

- Adam Morris**  
*Executive Assistant, Office of the President*
- Barbara Petty**  
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## Consultant Team

- SmithGroup**  
*Long-Range Campus Development Planning and Student Health, Wellness & Recreation Planning, and Space Utilization Planning*
- Flad Architects**  
*Medical Education Planning*
- Opsis Architecture**  
*Athletics Facilities Planning*

# Technical Report

Resources which provide greater detail regarding the LRCDP process, analysis, and recommendations used to inform the Executive Summary.

## A. Process

- Campus Planning History
- Project Scope & Schedule
- Concurrent Studies
- Organization & Decision-making
- Outreach Methodology
- Scenarios Development

## B. Analysis

- MapMyCampus Results
- Campus Context
- Land Use & Open Space
- Facilities
- Mobility, Circulation, & Parking
- Infrastructure & Energy Transition

## C. Recommendations

- Land Use & Open Space
- Facilities
- Mobility, Circulation, & Parking
- Infrastructure & Energy Transition
- Sub-Area Phasing
- Governance & Policy



**SMITHGROUP**





# Long-Range Campus Development Plan

*Technical Reports*

95% DRAFT



# Technical Report A: Process Table of Contents

- A1 Campus History**
- A2 Scope & Schedule**
- A3 Concurrent Studies**
  - Space Use Study
  - Medical Education Visioning
  - Athletics Facilities Plan
  - Student Wellbeing Services Plan
- A4 Organization & Decision Making**
- A5 Outreach Methodology**
- A6 Scenarios Development**
  - Development
  - Feedback Summary



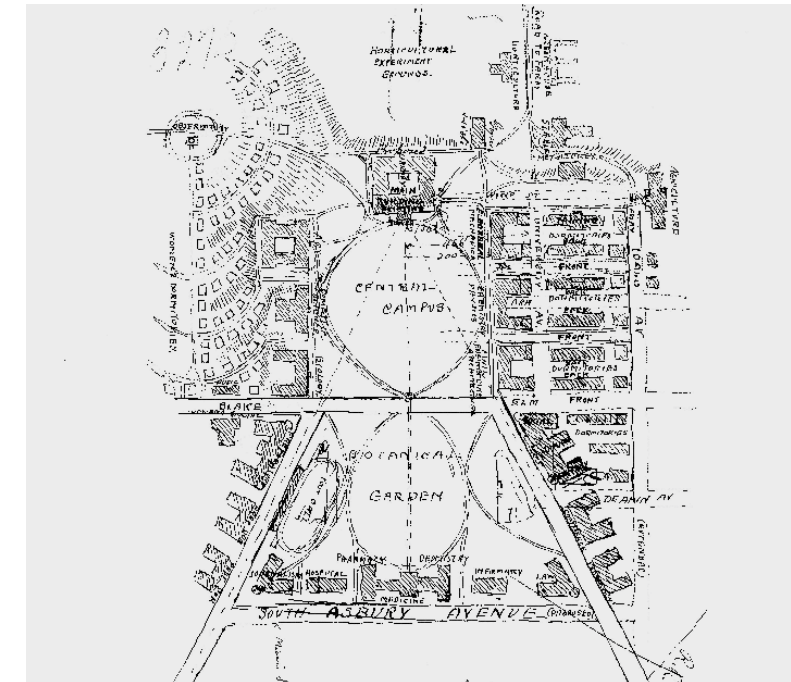
# A1 Campus History

*U of I's first campus plan was prepared by John Charles Olmsted in 1908. Elements of Olmsted's planning principles continue to thrive today, playing a vital role in stewardship, particularly in laying the groundwork for what eventually developed into the Administration Lawn and Hello Walk.*

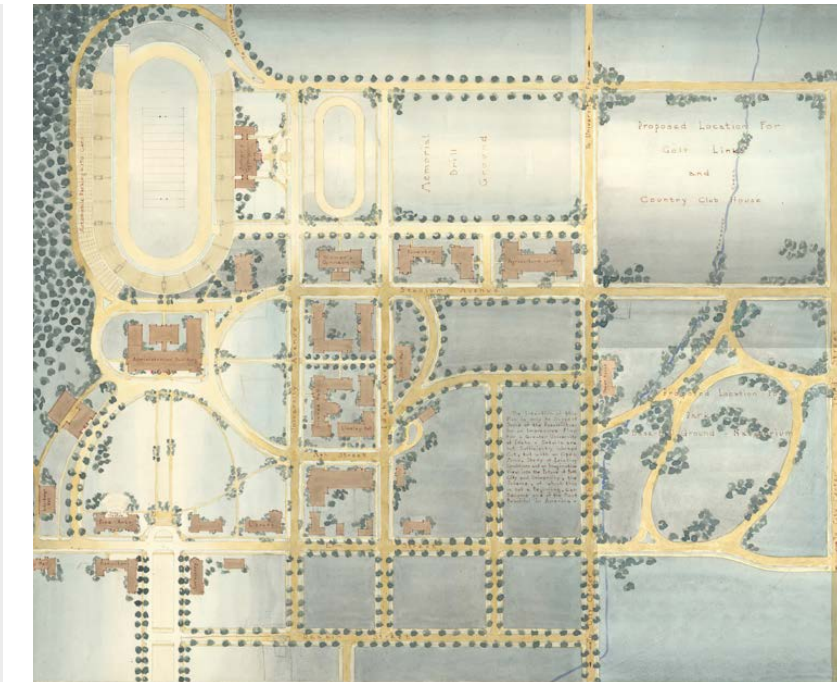
The plan advised U of I to acquire land between the town and the university to facilitate connection and community. Over 100 years later, the Long-Range Campus Development Plan (LRCDP), continues to build upon these central ideas to strengthen U of I's role in the community, region, and beyond.

## Advancing the Legacy

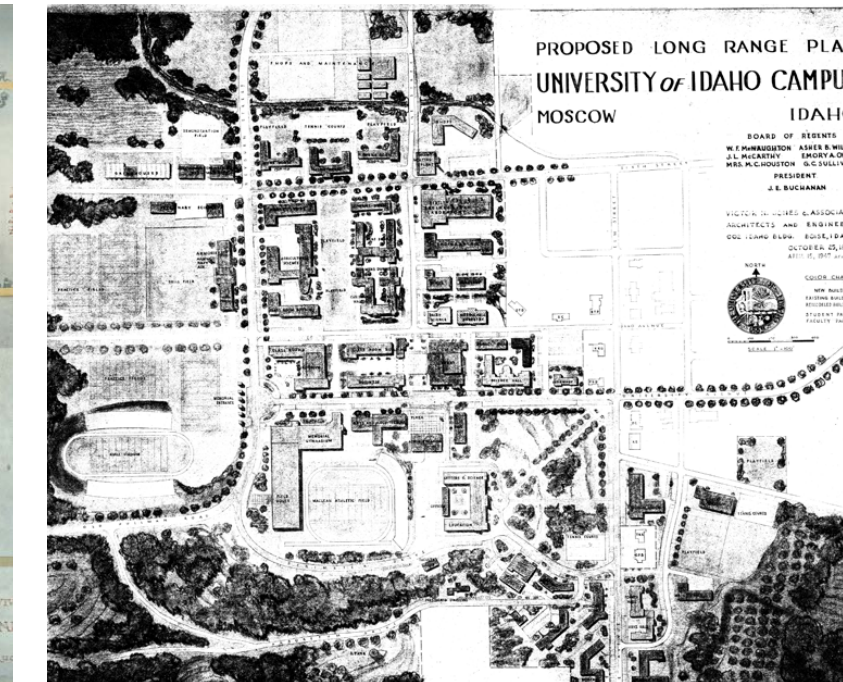
As U of I looks to the future, the LRCDP aims to respect campus heritage and history while adapting to an evolving landscape of higher education. The last comprehensive plan update was completed in 2000, and there is pressing need to refresh the LRCDP to once again guide U of I forward over a 25-year horizon.



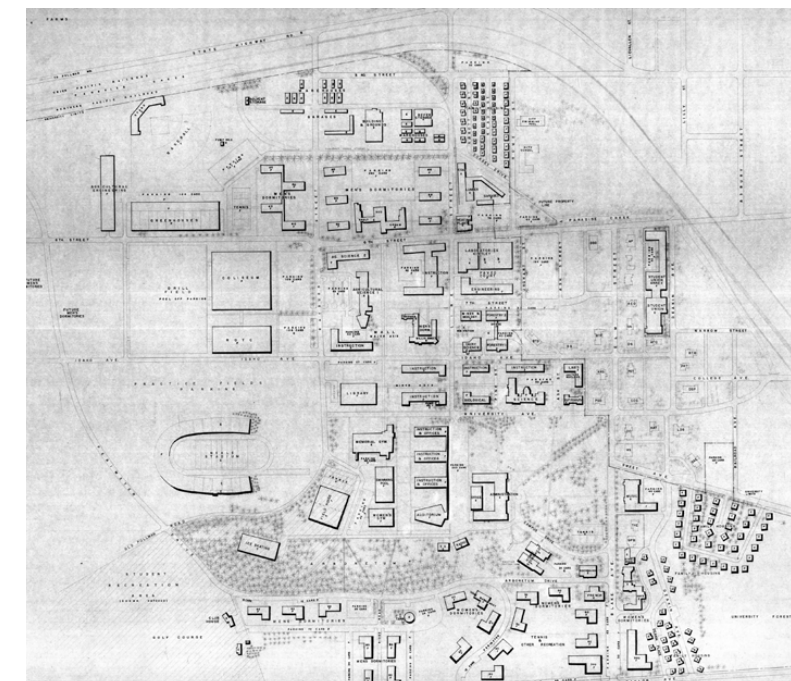
1908 Olmsted Sketch



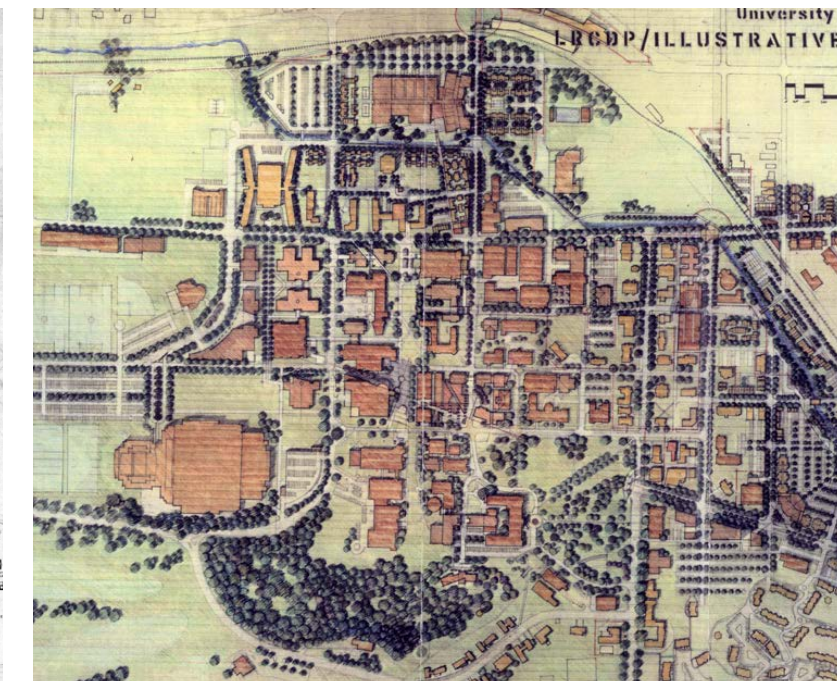
1925 Future Development Plan



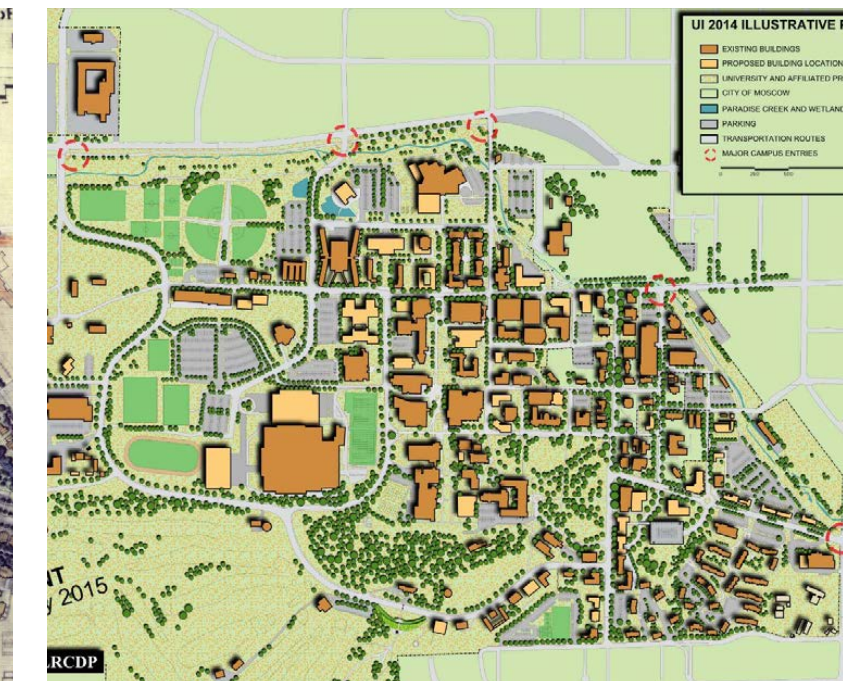
1947 Long Range Plan



1955 Long Range Plan



1997 Illustrative Plan



2000 Long-Range Campus Development Plan



A2 Scope & Schedule

Scope

While the LRCDP focused on the Moscow campus, University of Idaho serves the entire state as Idaho's land-grant and national research university. This includes educational centers in Boise, Coeur d'Alene, and Idaho Falls, along with nine Research and Extension centers, plus Extension offices in 42 out of 44 counties. The other locations merit their own plans to fully address each center's unique needs and opportunities.

The following key themes were explored for the Moscow Campus and central to the decision making and outcome of the LRCDP:

- Land Use & Open Space
- Facilities
- Mobility
- Infrastructure & Energy Transition
- Sub-Area Phasing
- Acquisition & Deposition
- Governance & Policy

Additionally, four studies were undertaken as separate yet interconnected initiatives related to the LRCDP. These concurrent studies worked in an integrated manner to ensure a comprehensive and cohesive approach to campus planning and development and are described in more detail within the following pages.

Schedule

The LRCDP update, called "Vision 2050", occurred over a 15-month process as part of three distinct phases:

Phase 1: Understand

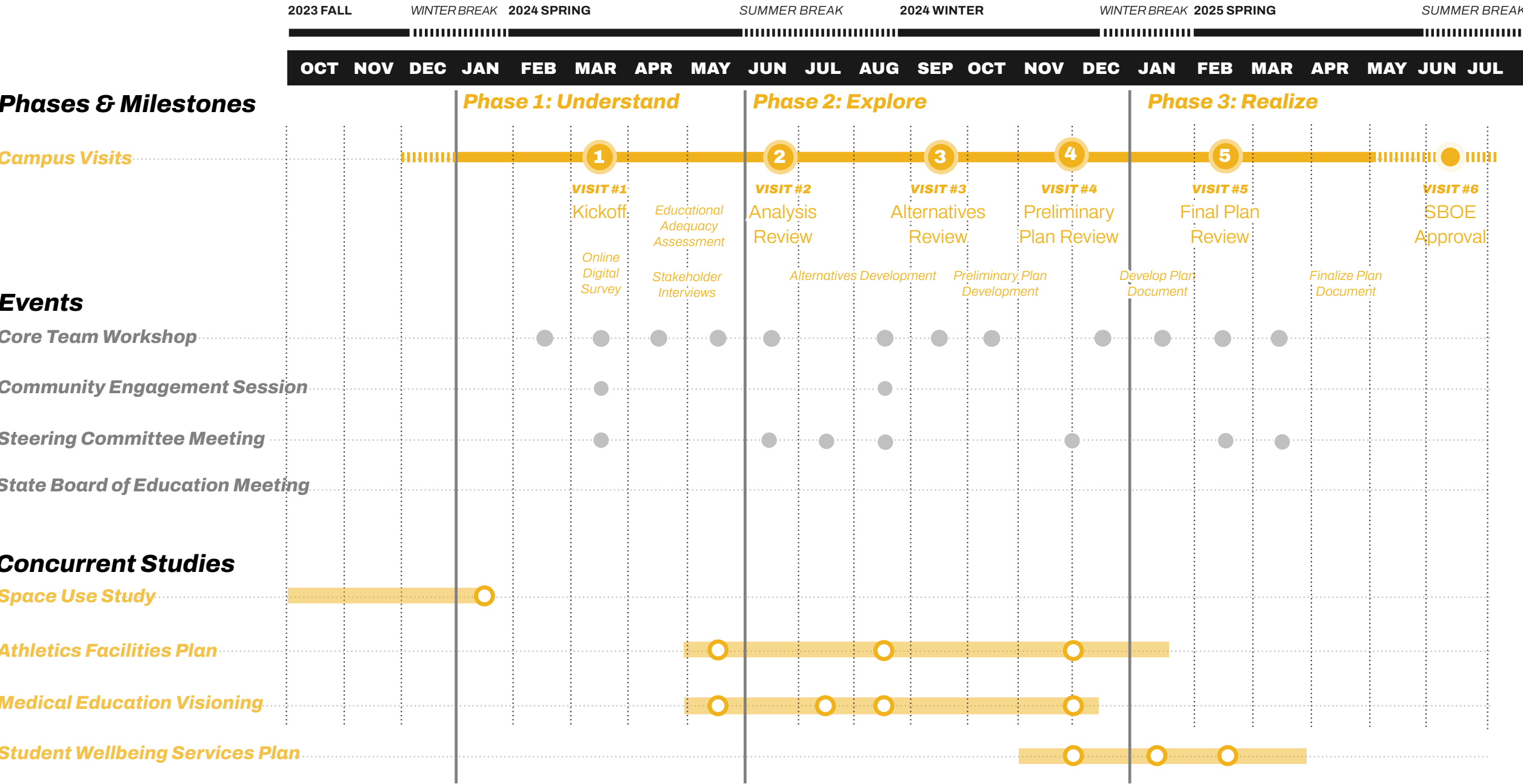
The LRCDP was driven by an extensive, public outreach process where feedback was collected through in-person and virtual activities from the campus and greater Moscow and State of Idaho communities. The physical planning analysis identified key operational issues and physical opportunities to best utilize campus resources and plan for future capital improvement requests.

Phase 2: Explore

The exploration phase synthesized information from Phase 1 and developed a thorough understanding of U of I's needs and opportunities. Goals were explored to guide recommendations, planning drivers, and eventually alternative development scenarios. The scenarios were presented to university leadership and the broader campus community for feedback.

Phase 3: Realize

The final phase of the planning process refined the scenarios as near- and long-term solutions illustrated to represent priority initiatives. Implementation of these projects understandably will take several years, if not decades, and continue to require coordination across campus, along with city and state partners. The LRCDP presents key guiding principles and recommendations for future physical development of U of I's Moscow Campus.







# A3 Concurrent Studies

## Space Use Study

The Space Use Study was conducted between July 2023 and January 2025 and was integral to informing space needs throughout the campus and the LRCDP process. The following is a high-level summary of the report purpose and findings.

- There are concerns about the quality of space and what this means for recruitment. Further there is a dichotomy of not enough space and abundant space use inefficiencies.
- There is a consensus that scheduling improvements across the instructional space inventory are needed, students value the face-to-face interactions of in-person courses. Improved student collaboration space should be considered.
- Research space is key for recruiting and retaining qualified faculty while also an integral part of the academic experience. New or reconfigured research spaces should offer a range of amenities and flexibility and provide opportunities for collaboration across disciplines as well as between faculty and students.



**Existing analysis**

- Space inventory verification
- Distribution of space
- Instructional space utilization
- Benchmarking analysis

**User Engagement**

- Academic, administrative, and student life leadership interviews
- Student focus groups
- Steering & Advisory Committees
- Benchmarking analysis

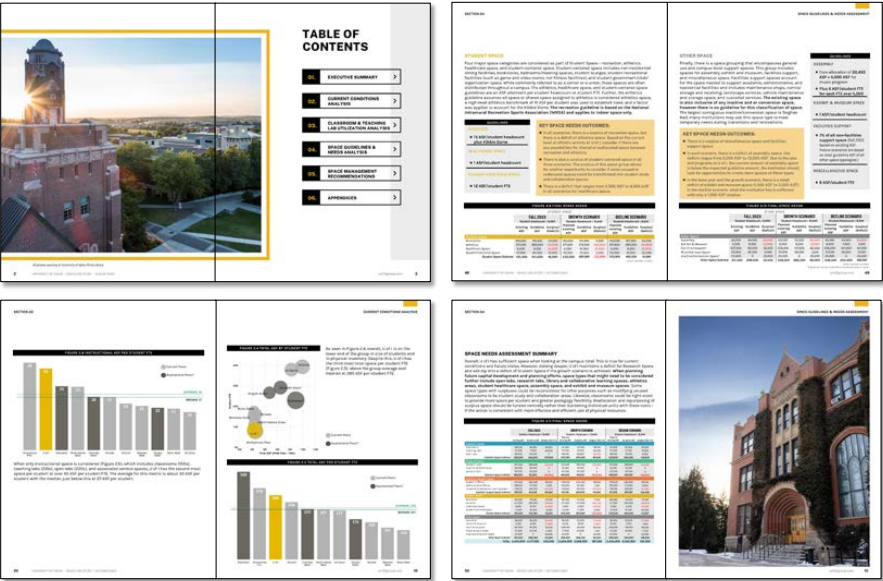
**Needs Assessment**

- Current State
- Future state scenarios



**Outcomes**

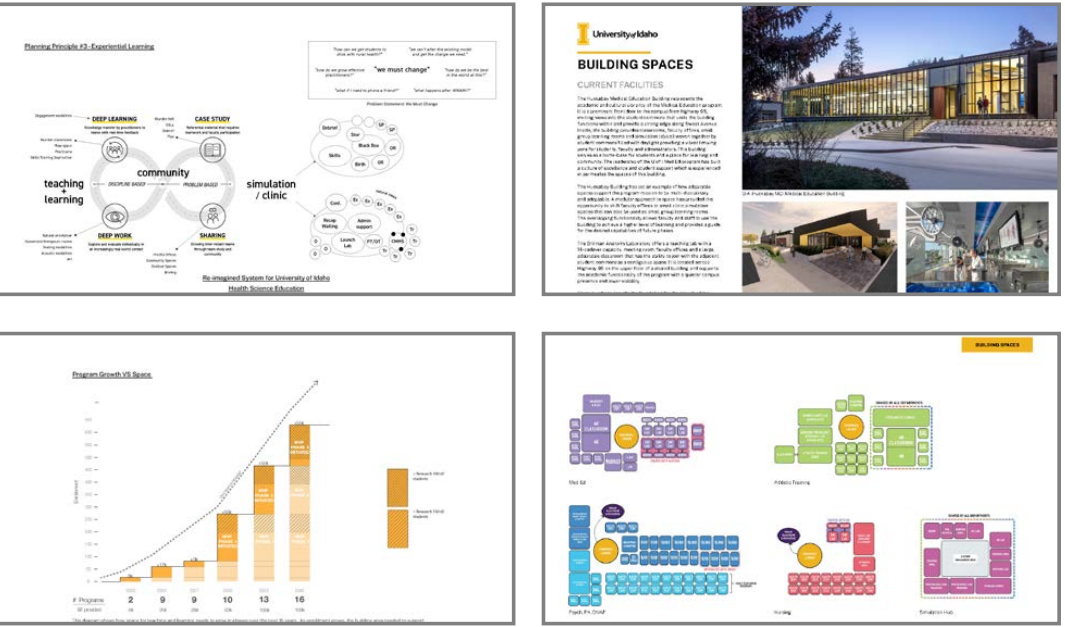
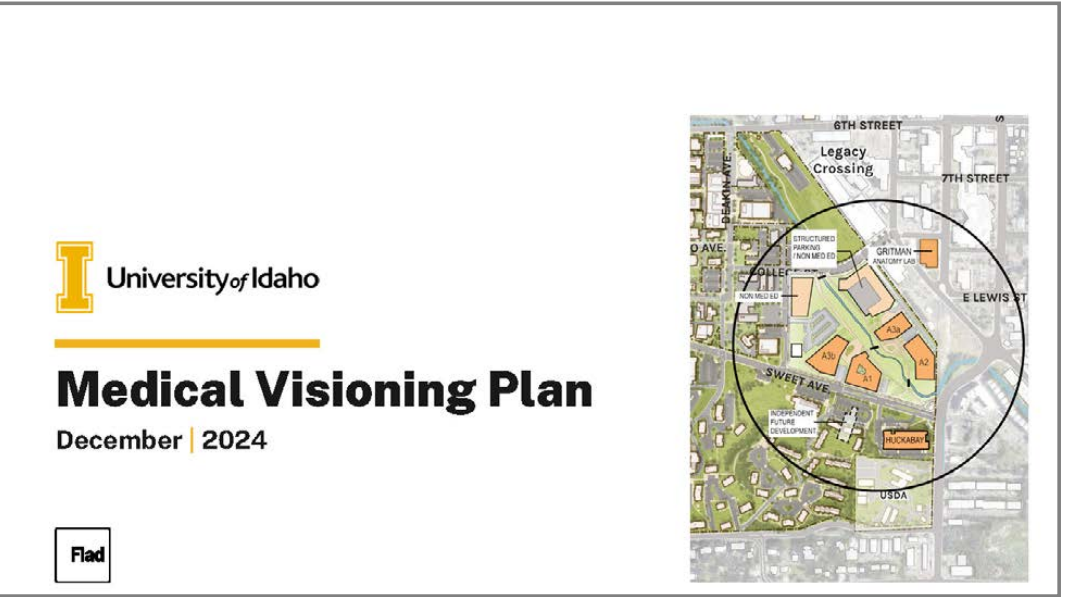
- Space needs to guide short-term and long-term physical planning
- Space management recommendations
- Interactive dashboards
- Documentation



## Medical Education Visioning Plan

The Medical Education Visioning effort was concurrent with the LRCDP and used to inform how the medical education program could grow. The following is a high-level summary of the report purpose and findings:

- The State of Idaho is in great need for its own in-state medical education program. The plan details current functional space needs and future needs across the next 15 years based on enrollment goals and projections.
- The plan establishes a medical district defining the eastern gateway to the campus. The Legacy Crossing Neighborhood has been further developed as part of this study, adjacent to Paradise Creek, with the opportunity to better connect the University and Downtown Moscow.
- This report aims to illustrate the role of health education in place-making and outreach to the community, two functional aspects of health education.



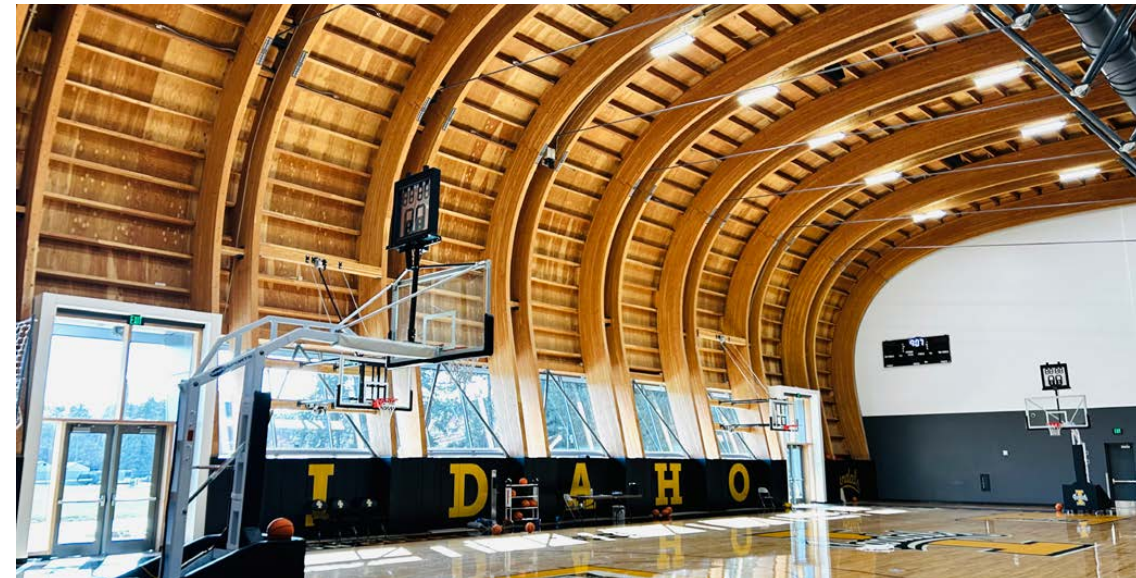




**Athletics Facilities Plan**

The Athletics Facilities planning effort was also concurrent with the LRCDP and was used to inform athletic related programming. The following is a high-level summary of the report purpose and findings.

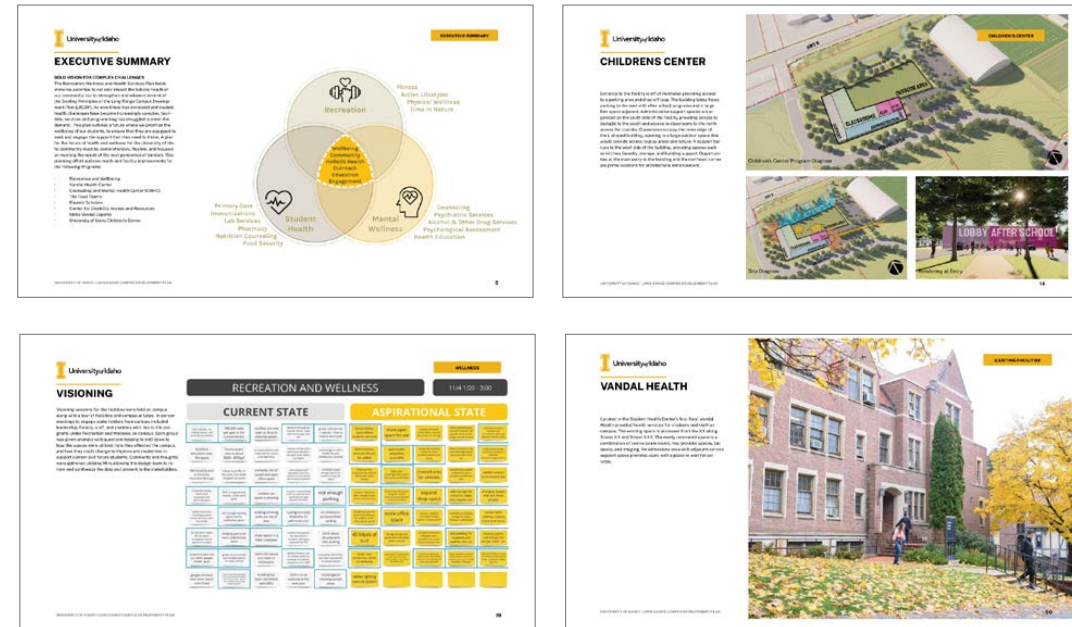
- The plan looks ahead 20 years, aiming to exceed the needs of all sports teams and improved spectator spaces and environments where athletes can thrive, reflecting U of I's excellence and ambition.
- Intercollegiate athletics is an evolving landscape where recruitment and retention are crucial. The plan emphasizes the need to act decisively to remain competitive and aspire to championships.
- The vision seeks to position Vandal athletics as a program of distinction, embodying U of I's resilience, innovation, and pride.



**Student Wellbeing Services Plan**

The Student Wellness Services Plan started in Phase 2 of the LRCDP based off an Emerging need to address health and wellbeing on campus. The following is a high-level Summary of the report purpose and findings.

- The plan prioritizes a future that prioritizes the wellbeing of students, ensuring that they are equipped to seek and engage the support they need.
- The plan outlines needs and facility improvements for Recreation and Wellbeing, Vandal Health Center, Counseling and Mental Health Center (CMHC), The Food Pantry, Raven's Scholars, Center for Disability Access and Resources, Idaho Vandal Esports, University of Idaho Children's Center.







# A4 Organization & Decision Making

Numerous state, local, and U of I departments and teams came together to help inform the LRCDP, ensuring a broad representation of perspectives that highlight U of I’s ambitions and priorities, fostering a collaborative process that empowers all stakeholders to contribute to the vision moving forward.

State Organizations

University of Idaho Board of Regents

The Board of Regents is responsible for the supervision and governance of Idaho's public educational institutions and to set policies, provide leadership, and advocate for educational improvements. The Board plays a crucial role in approving campus plans, new buildings, renovations, and other significant projects to ensure they meet the educational needs of the State.

Permanent Building Fund Advisory Council

The PBFAC plays a role in the implementation of the LRCDP by making recommendations regarding the funding of projects for which the university's capital strategy includes State of Idaho Permanent Building Funds. This includes projects for which the university requests funding in the Major Capital, Alterations and Repair, Deferred Maintenance, and Americans with Disabilities Act Compliance categories of the Permanent Building Fund (PBF).

U of I Leadership

Executive Leadership

Executive Leadership oversaw decisions from the Steering Committee, provided executive-level guidance, and made final decisions on key planning issues, ensuring the project achieved its desired outcomes for U of I.

Steering Committee

A Steering Committee was created for the LRCDP update process which included a wide representative of staff, faculty, and students on campus. The Steering Committee provided oversight, guidance, and strategic direction to ensure the planning process aligned with the overall goals and objectives of U of I. They guided decisions and recommendations, coordinated with the Core Planning Team.

Core Planning Team

The Core Planning Team was comprised of U of I's Architectural and Engineering Services from the Budget & Planning Division and SmithGroup team. The integrated teams provided expertise to guide the overall planning process and ensured a comprehensive and well-informed approach to developing the LRCDP.

Campus Community

Students, faculty, staff, alumni, and community members were highly responsive and active throughout the planning process by offering insights, feedback, critique, and support of the key elements throughout the project. Their involvement ensures the plan reflects the collective vision and needs of all stakeholders, fostering a sense of ownership and inclusion.

State Organizations

Decisions from Executives and State Leadership at Key Milestones

U of I Leadership

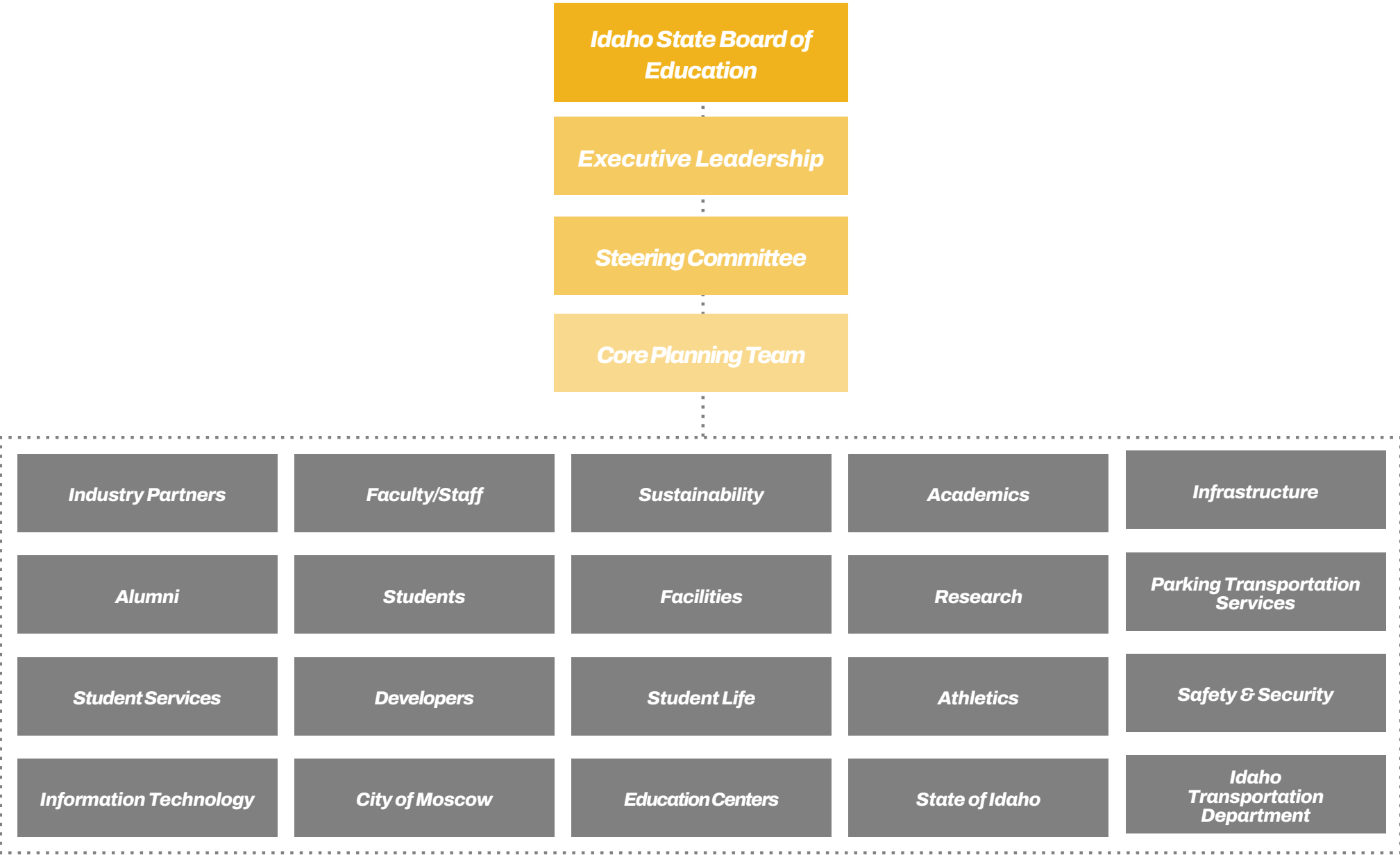
Decisions from Executives and State Leadership at Key Milestones

Core Planning Team

LRCDP Project Management

Campus Community

Periodic Engagement at Key Milestones





# A5 Outreach Methodology

*The project process was designed to capture a broad campus perspective from the campus community by employing multiple modes of engagement, including in-person and virtual settings. Throughout the 15-month process, comprehensive and inclusive participation was achieved.*



November 2024 Town Hall



Steering Committee Presentation Meeting



Vandal Trolley Tour



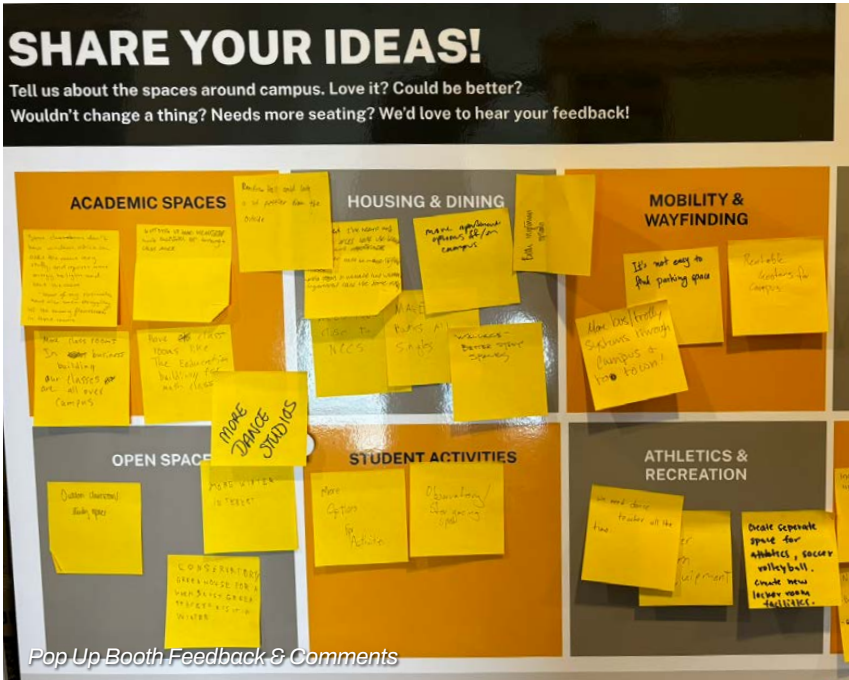
February 2025 Town Hall



Campus Tour



Pop Up Booth Map Exercise Results



Pop Up Booth Feedback & Comments





**Campus Tours**

Campus tours were led by the AES team and used to help SmithGroup become familiar with the entire campus. This helped to provide campus history, explain existing issues and potential opportunities, and offer a comprehensive understanding of the campus.

**Public Town Halls**

In-person Town Halls were held throughout the project at critical decision points to share ideas and receive feedback from the campus community. This inclusive and transparent process led to a campus-wide understanding of the issues, a robust conversation about ideas, and broad consensus around opportunities and recommendations.

**Steering Committee Sessions**

Workshops were conducted with the steering committee and the AES team, utilizing both in-person and virtual settings to foster inclusive participation. These sessions dove into key issues, served as a forum to ask critical questions, and gather various perspectives. The insights gained from these discussions played an essential role in informing and shaping the project's direction.

**Core Team Bi-weekly Meetings**

A core group met bi-weekly throughout the planning process to coordinate efforts, review findings, ensure progress remained on track, and facilitate discussions. This regular engagement helped maintain momentum and foster effective collaboration.



**Project Website**

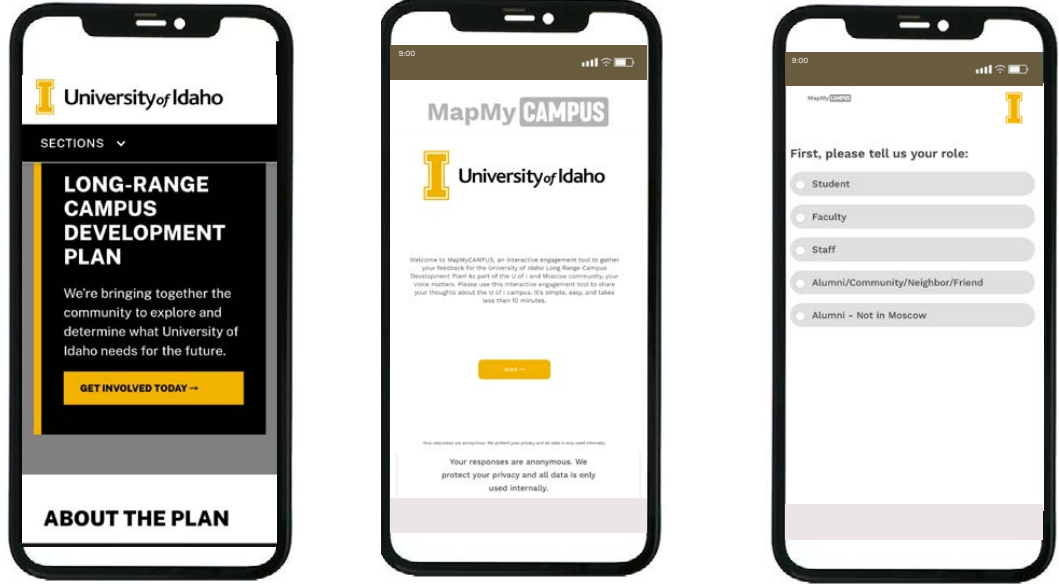
The LRCDP website served as a hub for information by providing up-to-date information and resources throughout the project and ensured access for stakeholders and the community, fostering transparency and engagement.

**MapMyCampus Survey**

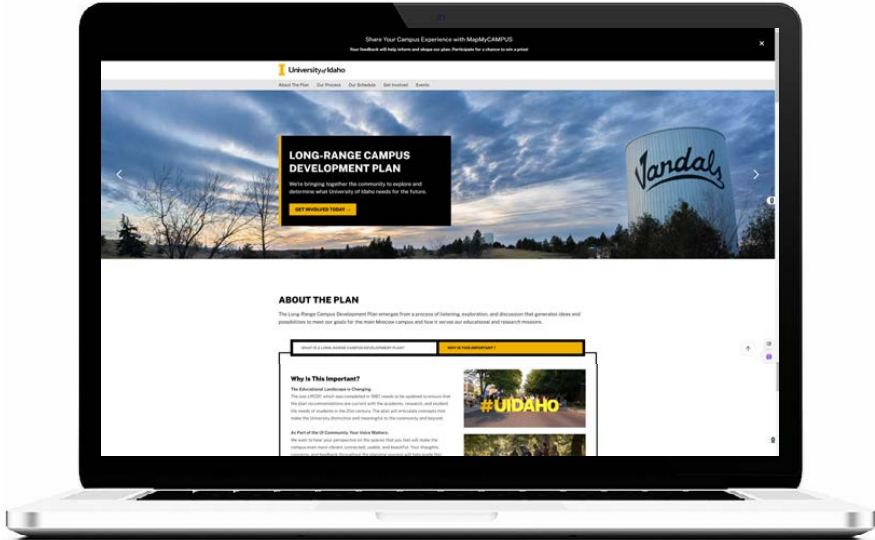
Early in the process, an online digital survey was distributed to the entire Vandal community, gathering nearly 1,500 participant feedback in a quick, easy, and convenient manner. This widespread engagement ensured diverse input and valuable insights for the project's development. Roughly 50% of the respondents came from the student population, nearly 20% from staff, and the remaining were evenly split between faculty, alumni, and community members. Refer to section B1 MapMyCampus Results of this report for more information.

**Pop-Up Booths**

Early in the process, pop-up booths were strategically deployed to raise awareness about the LRCDP project, solicit feedback from the campus community, and observe activities such as classroom change times, circulation flow, etc. These booths played a role in engaging stakeholders, mostly students, and gathering insights to inform project development.



MapMyCampus Survey



Project Website





Stakeholder Interviews

U of I stakeholders were invited to participate in a transparent and inclusive process.

All interviews were conducted via Microsoft Teams, fostering open discussions about existing issues and potential opportunities. The Core Team encouraged stakeholders to join as many sessions as possible, with additional follow-up meetings held throughout the project to deepen understanding of various topics.

This approach not only promoted transparency but also heightened awareness of the LRCDP project. Focus groups provided a platform for participants to engage with each other about the future of the campus and its potential. The Core Team aimed to meet with approximately 6-8 people per Focus Group to ensure a diverse range of perspectives were heard. Prior to each session, Discussion Guides were provided to facilitate casual conversations to understand concerns and listen for big ideas.

During the early part of Phase 1, over 150 people participated in the Stakeholder Interviews, many of which continued to contribute informing the project about ongoing and emerging issues via the MapMyCampus Survey, Town Halls, and additional follow up meetings and conversations. A common set of trends emerged on several topics, including overall campus, facilities, enrollment shifts, instructional spaces, student-focused areas, and research activity.

U of I Leadership

President  
Vice President for Finance and Administration  
Vice President for Research and Economic Development  
Vice Provost for Student Affairs  
Provost and Executive Vice President  
Assistant Vice President, Auxiliary Services

Focus Groups

Alumni Focus Group:  
Alumni Association (Local, Regional, Out-of-State Members), etc.

Advancement and Foundation Focus Group:  
Philanthropy, Finance, Fundraising, Alumni Association, Partnership Outreach, etc.

Community Leaders Focus Group:  
Businesses Leaders, Economic Development, Downtown Associations, Chamber of Commerce, etc.

Campus Planning Advisory Focus Group:  
Campus Planning Advisory Committee

Concurrent Study Focus Group:  
Athletics, Health and Wellness, Medical

Educational Centers and Extension Sites Focus Group:  
Boise Center, Idaho Falls Center, Coeur d'Alene Center, etc.

Events:  
Future Student Tours, Arts, Planning and Operations, etc.

Facilities and Grounds Focus Group:  
Facilities, Maintenance, Landscape and Exterior Services, Operations, etc.

Health and Wellness Focus Group:  
Counseling and Mental Health Center, Vandal Wellness, Student Health Center for Disability Access and Resources, Recreation and Well-being, Counseling, etc.

Historic Preservation Focus Group:  
Historical Society, Preservation Groups, Architecture Facility, etc.

Housing Focus Group:  
Public-Private Partnerships, Residence Life, Fraternity and Sorority Life, etc.

Local Planning Focus Group:  
City of Moscow, Latah County, etc.

Mobility and Transportation Focus Group:  
Access and Circulation (pedestrian, automobile, shuttle/transit, service), Mobility (special need groups such as students with different abilities), Parking and Transportation Services, Mail Services, City of Moscow Streets Department, Idaho Transportation Department, etc.

Safety and Security Focus Group:  
Emergency Management, Security Services, Environmental Health, Safety and Risk Management, etc.

Senior Leadership Committee Group:  
Senior Leadership Committee

State Stakeholders Focus Group:  
Regional Elected Officials or Staff (e.g., DPT, ITD, House of Representatives, Senate) etc.

Student Groups Group:  
Student Government (Associated Students of University of Idaho), Student/Special Interest, etc.

Student Resource Group:  
Testing Center, Children's Center

Sustainability and Resilience Focus Group:  
Sustainability Managers, Researchers, Partners, Advocates, Sustainability Champions, Student Clubs and Organizations (EcoVandals, Student Sustainability Cooperative, Conservation and Environment Club, Environment Science Club), etc.

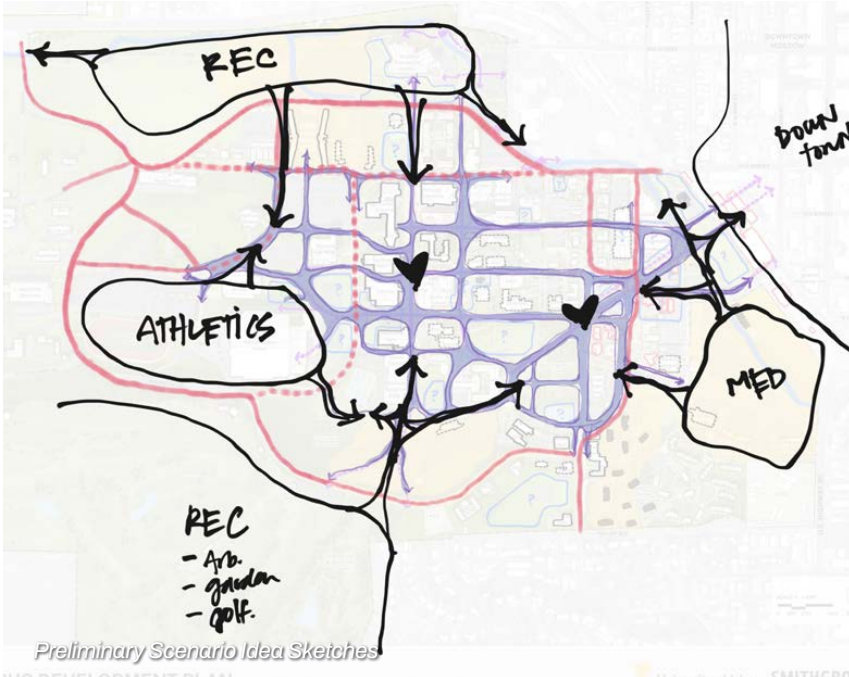
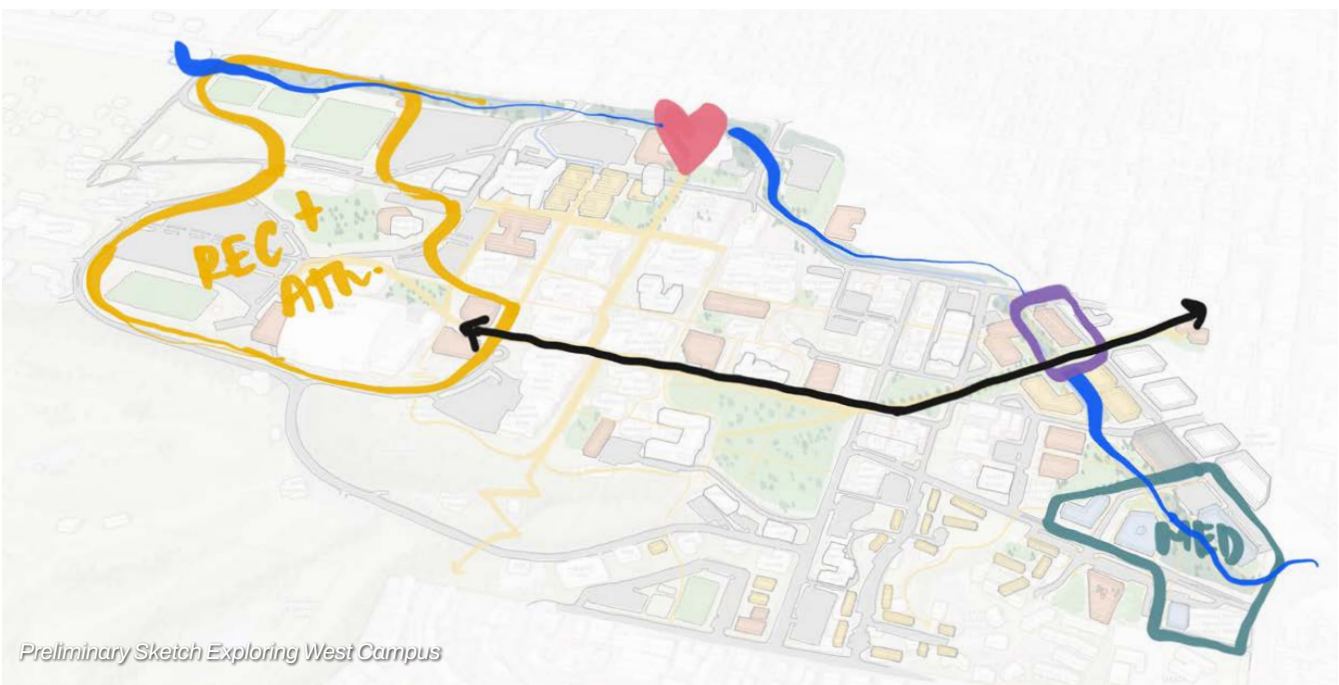
Tribal Relations Focus Group:  
Leadership from the Nimiipuu (Nez Perce), Palus (Palouse), and Schitsu'umsh (Couer d'Alene) tribes.

Utilities and Infrastructure Focus Group:  
Facilities, Public Private Partnerships (Sacyr Plenary Utility Partners Idaho[SPUPI] AND and McKinstry Idaho Energy District One [MIED1]).



# A6 Scenarios Development

Analysis findings informed potential options for the LRCDP. A series of scenarios addressing key themes emerged from the outreach and analysis process. Prominent topics included campus accessibility, space needs, aging infrastructure and resiliency, open space, and the U of I experience.

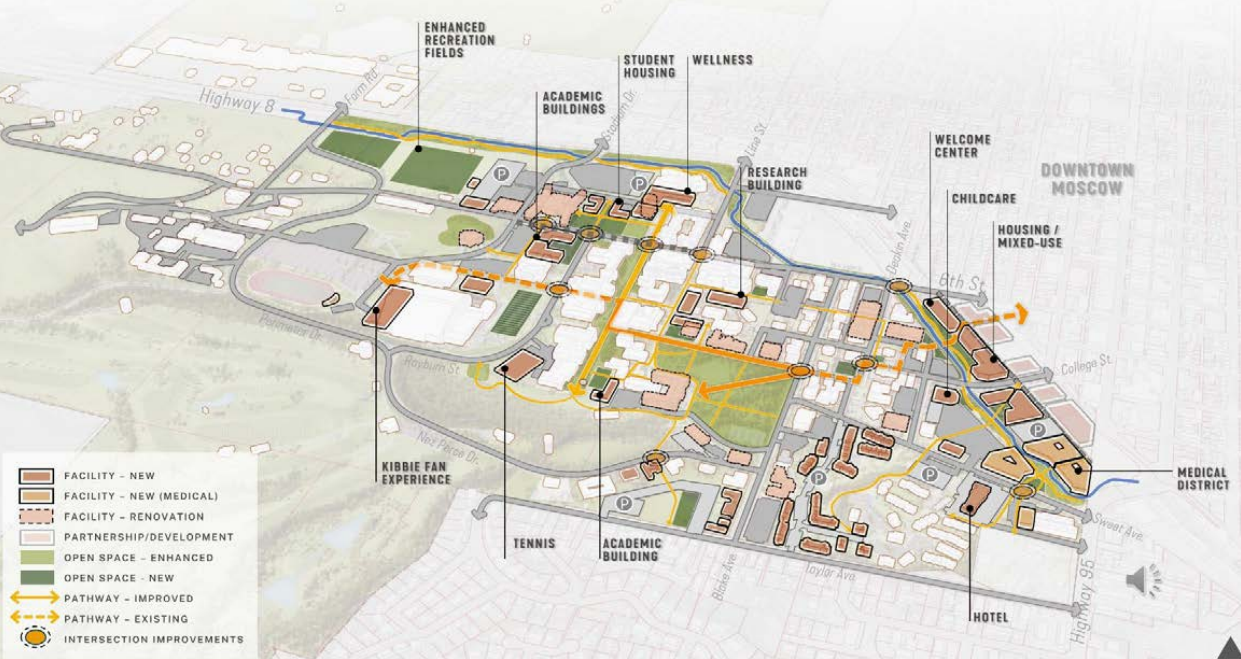






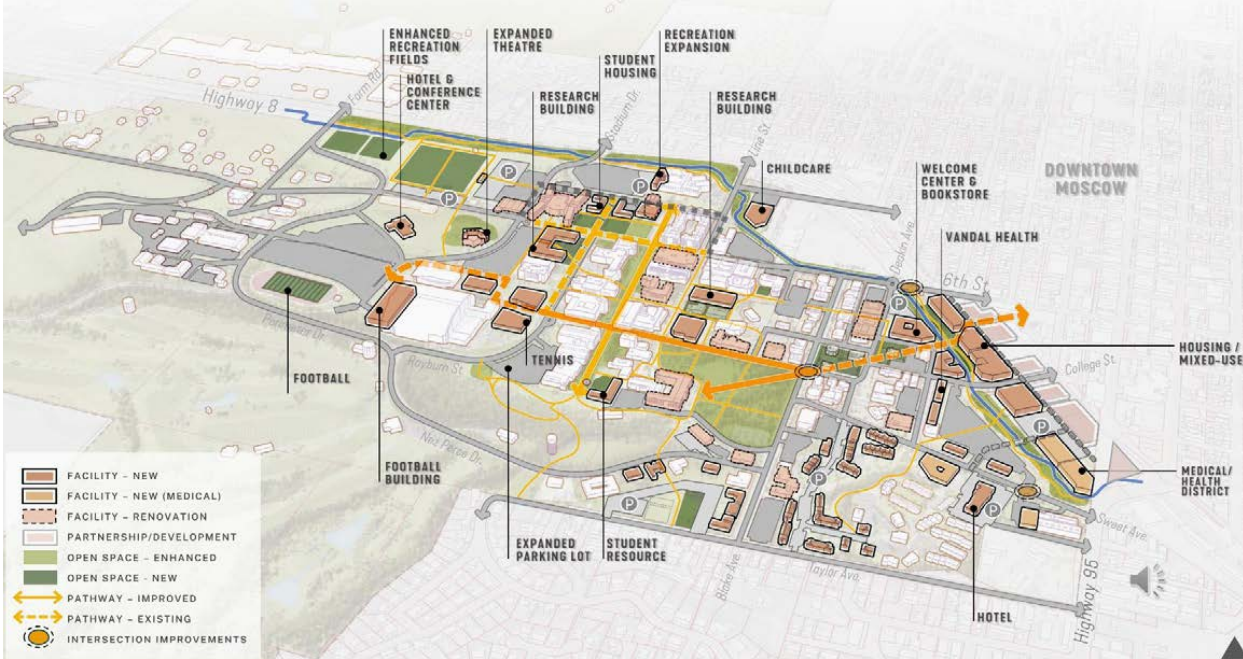
**Three scenarios were developed to explore varying levels of improvements and enhancements of campus facilities, the pedestrian realm, and long-term initiatives.**

- These scenarios were not intended to serve as final recommendations. Instead, they aimed to provide a set of ideas and facilitate “what if” brainstorming during campus engagement touch points.
- The objective was to extract the best concepts from each scenario to further refine and guide a preliminary draft campus plan.



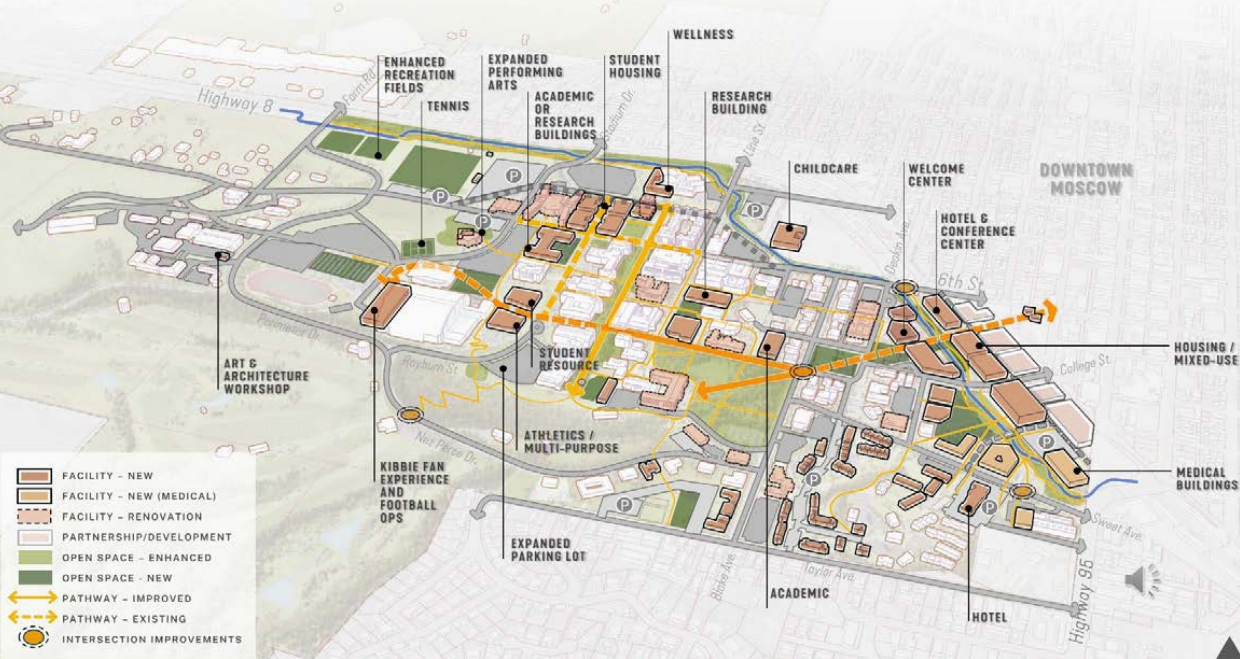
**Scenario A: Kinetic Energy**

Scenario A concentrated on enhancing existing projects through strategic and straightforward renovations aimed at improving functionality and efficiency. This scenario prioritized the renovation and improvements of current academic, research, support, and housing facilities. New growth for housing, athletics, research, support, and medical research education was explored. Moderate enhancements were proposed for areas with safety and connectivity issues identified during the analysis phase. The Hello Walk extension aimed to establish the concept and enrich the pedestrian experience within U of I owned property.



**Scenario B: Hybrid Energy**

Scenario B embraced a broader range of enhancements and improvements to create a more engaging and dynamic public realm, building upon the existing infrastructure. This scenario considered a moderate build-out for academic, research, support, and housing facilities. The pedestrian realm was expanded by closing 6th and Rayburn Streets, enhancing Line Street, and envisioning University Avenue as Vandal Walk to reinforce east-west connectivity. Hello Walk was fully explored within the campus boundary, with its linear extension reconfigured to accommodate existing non-U of I buildings and properties.



**Scenario C: Potential Energy**

Scenario C represented the most transformative vision for the campus, aiming to realize its long-term potential. This scenario explored a full build-out for academic, research, support, and housing facilities. The pedestrian corridors continued to expand onto 6th and Rayburn Streets, and truly establishing the east-west corridor of ‘Vandal Walk’. The original concept of Hello Walk was envisioned through its straight axial alignment towards downtown, realized in partnership with surrounding non-U of I properties.



# Technical Report B: Analysis

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- B1 MapMyCampus Results**
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  - ITD Palouse Region PEL Studies
  - Hello Walk and Legacy Crossing Neighborhood
- B3 Facilities**
  - Aging Facilities
  - Space Utilization
  - Flexible Learning Space & Community Spaces
- B4 Mobility, Circulation & Parking**
  - Mobility, Circulation, & Parking
  - General Accessibility & Pedestrian Vehicular Conflicts
  - Campus Circulation
  - Summary of Key Issues

- B5 Landscape & Open Space**
  - Campus Academic Core
  - Built Environment Character
  - North & West Farms
  - Open Space
- B6 Infrastructure & Energy Transition**
  - Peer Benchmarking
  - Analysis





## B1 MapMyCampus Results

*An online survey was sent to the entire Vandal community to solicit feedback. This was an alternative method to obtain as much input as possible for those not able to attend virtual workshops or in-person town halls. The MapMyCampus survey provided a platform to illustrate issues and concerns, that eventually highlighted areas of development opportunities around campus.*

### Demographic Summary

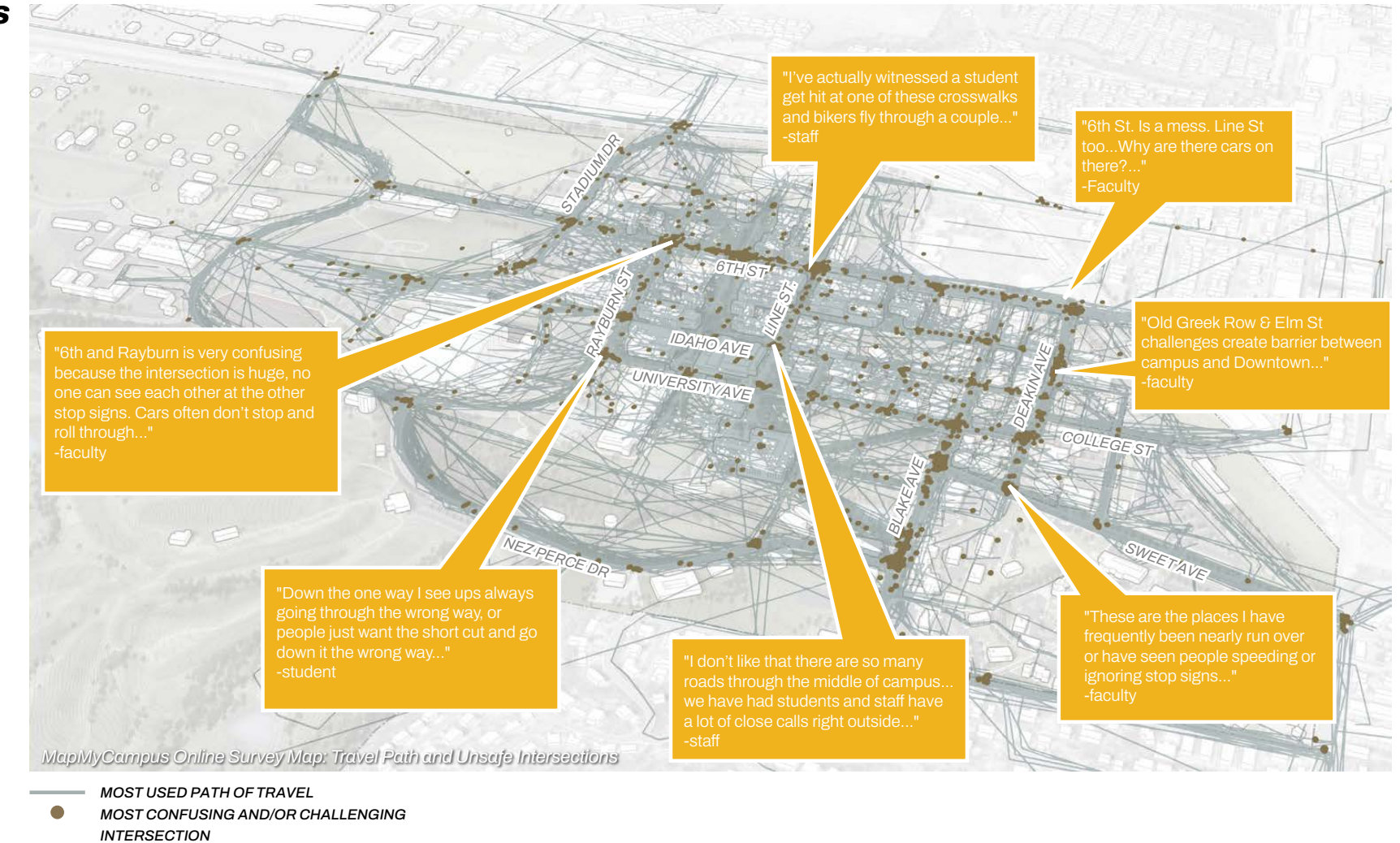
- The MapMyCampus survey yielded nearly 1,500 responses, with approximately half coming from students and the remainder from staff, alumni, faculty, and community members.
- This participation provided a depth of responses, allowing for detailed insights and the ability to filter by categories to enhance a greater understanding of specific issues and concerns across different areas of U of I's campus.
- This comprehensive feedback was fundamental in informing the project's development. Some results were conclusive while other observations allowed for opportunities to ask more refined questions.

### General Results

- The MapMyCampus survey revealed many students concerns on the quality of the academic core, noting that while it's aesthetically pleasing, learning environments need to be vastly improved to better support their academic experience.
- In contrast, community members focused significantly on peripheral items such as access to parking, the amenities such as the Shattuck Arboretum and University of Idaho Arboretum and Botanical Garden.

### Pedestrian Conflicts Exist Across Campus

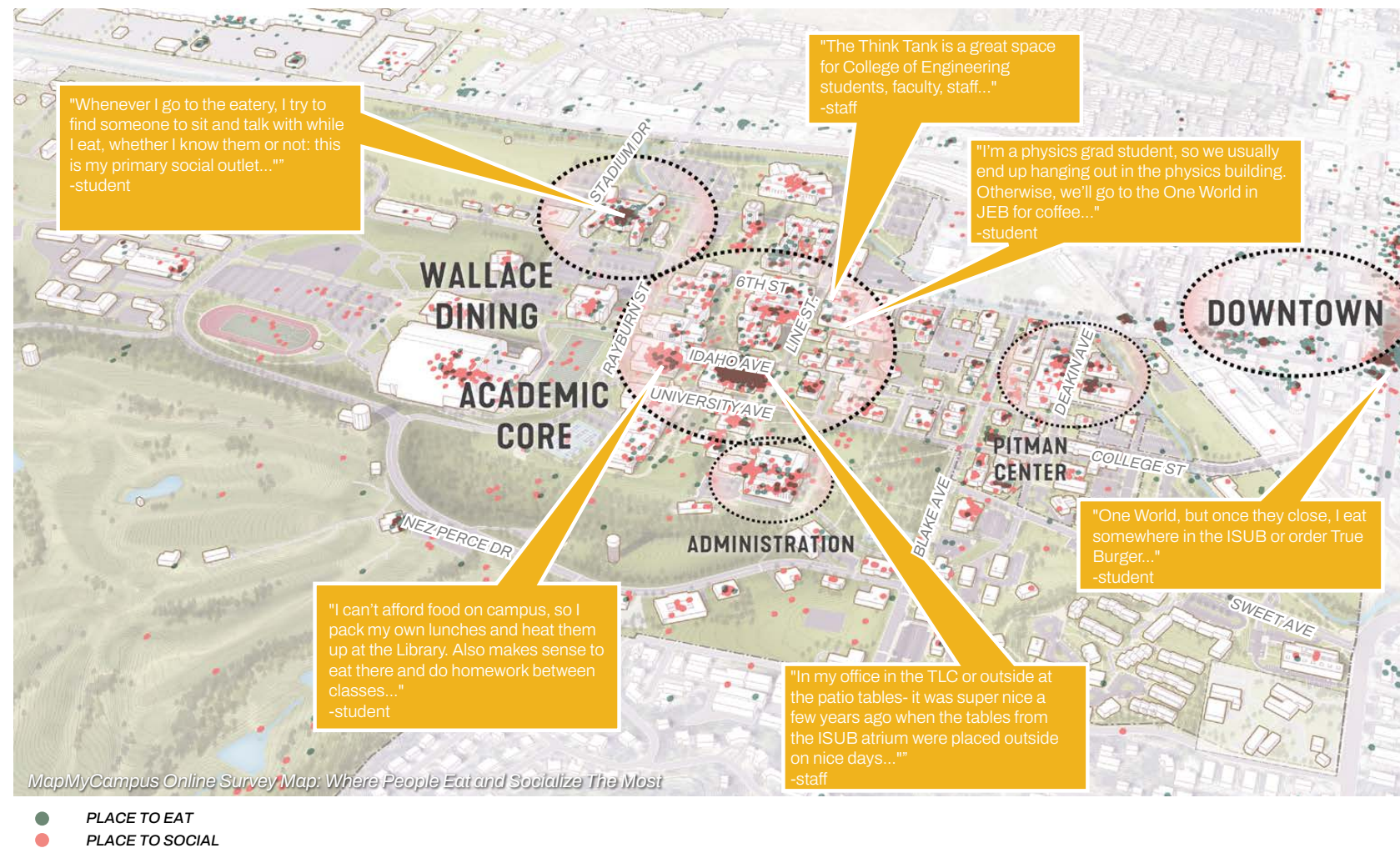
- 6th Street is a vehicular short-cut through campus for daily Highway 8 traffic.
- 6th Street is a barrier between student living and the campus core.
- Limited East-West Connections limit accessible pedestrian connectivity.
- Vehicles use campus core walkways as drives because they appear more like roads than pedestrian-only areas.





**Most Activity Hubs Are Located In The Campus Core, Student Housing Areas, and Downtown.**

- Campus Life and Socialization is Highly Concentrated in the Idaho Student Union Building (ISUB) and amenity spaces within student housing.
- In general, locations with available food services and study spaces within and outside of campus are highly used for socializing and gathering.
- While there are some places to eat within the Campus Core, their current service hours limit usage after school hours.
- The high cost of food leads many campus users to bring their own meals, seeking spaces that offer seating and areas to heat up their food.



**Outdoor Spaces Are Viewed As A Campus Amenity and Should Be Preserved**

- Many open spaces, such as the arboreta and Paradise Creek, provide both ecological benefits and sentimental value to the campus community.
- There is overwhelming support for the preservation, restoration, and enhancement of open spaces.
- Campus users express a desire for better access to open spaces and a diverse range of open space types.
- Some open spaces, such as the various open lawns within the Academic Core, are highly utilized but lack adequate seating and gathering areas.





## B2 Campus Property & Land Use

*As a land-grant institution, the U of I properties play a critical role in supporting higher education and national research for the state. The main campus also provides residential uses and amenity and event spaces which contributes to the vitality of campus life. All U of I properties must cohesively serve as a fundamental resource, enhancing the educational environment and fostering a vibrant community.*

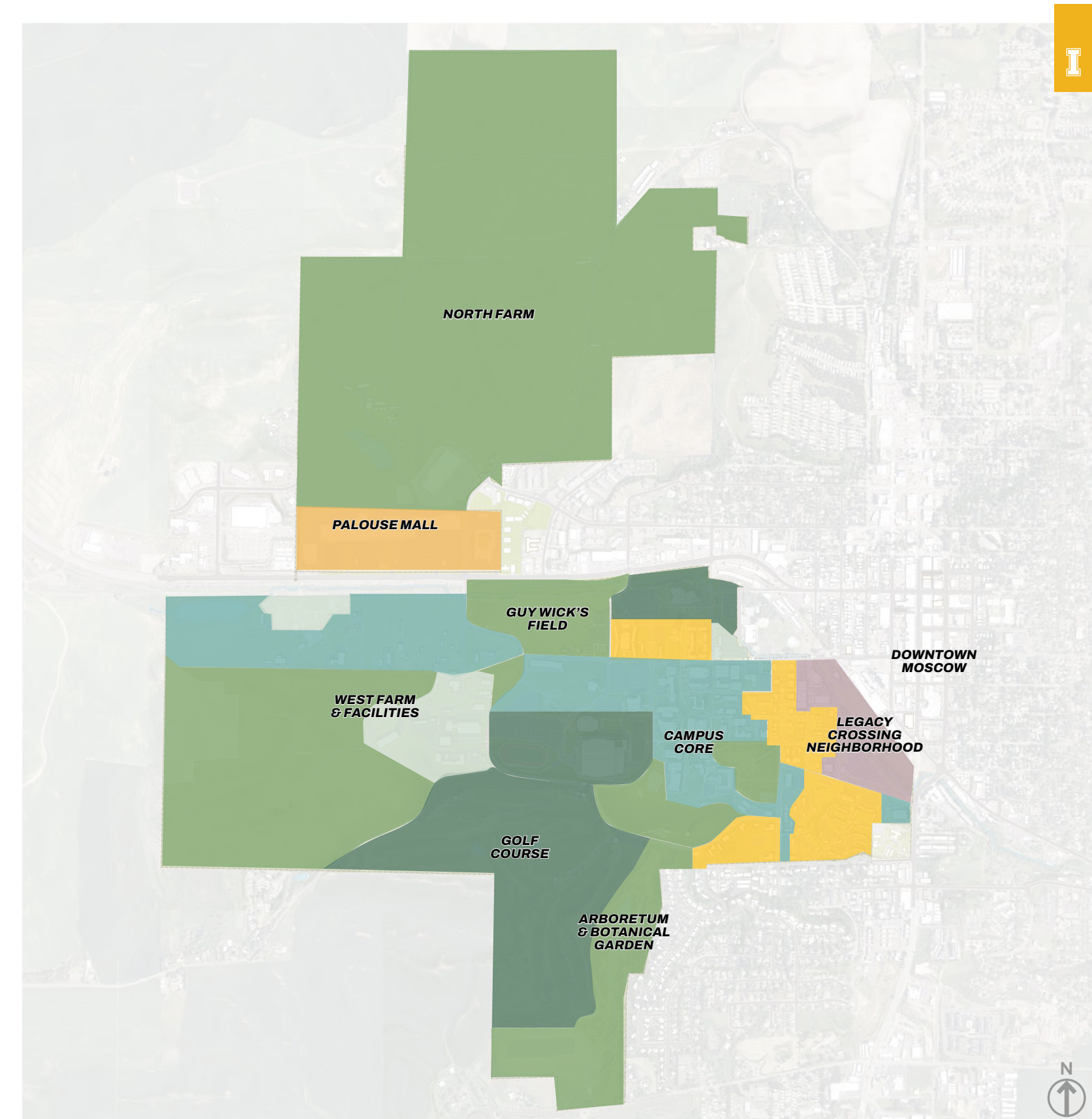
### **Strategic Land Stewardship for Academic Excellence and Sustainable Growth**

An abundance of various types of land, including farm land, recreational and amenity open space, and more, requires careful planning to support academic, research, and student success. Over 100 years of planning efforts have shaped the campus's current land uses. While research land is vital across the state, the proximity of research farmland to the main campus is important for maintaining a “residential” feel for students. North Farm, West Farm, and Pitkin Nursery/Parker Farm are vital resources for academic research and industry partnerships. Campus open spaces are essential in defining the campus character, offering amenity spaces, and promoting a sense of wellbeing.



#### LEGEND

- COMMERCIAL/PARTNERSHIP SERVICES
- HOUSING
- DESIGNATED OPEN SPACE
- ATHLETICS, RECREATION, & SPECIAL EVENTS
- ACADEMIC/ADMINISTRATIVE
- CAMPUS & COMMUNITY
- MAINTENANCE OPERATIONS



(95% DRAFT) LONG-RANGE CAMPUS DEVELOPMENT PLAN | 31



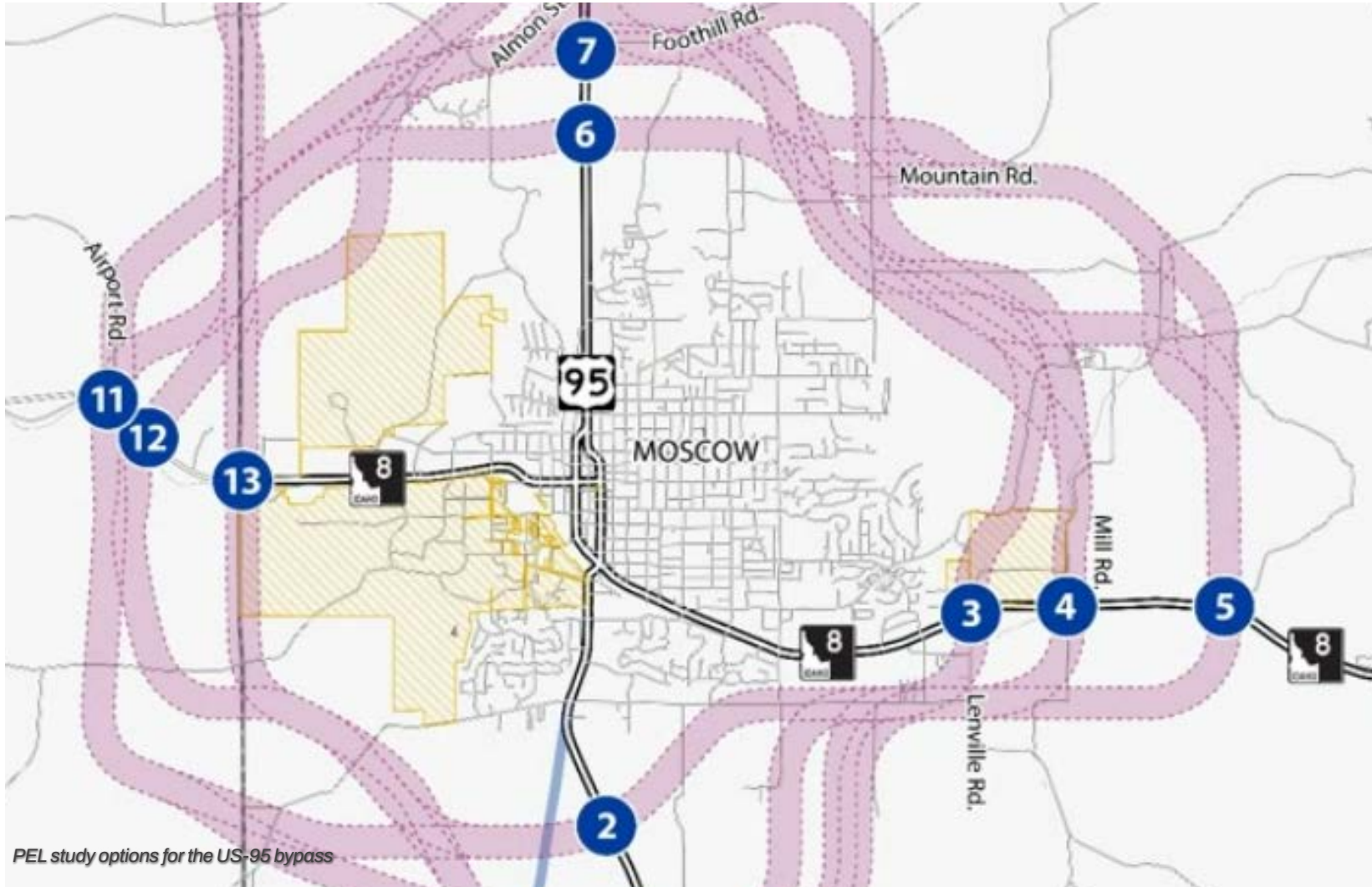


**Idaho Transportation Department (ITD)  
Palouse Region Planning and Environmental Linkages  
(PEL) Studies**

During the LRCDP update process, ITD was conducting their own PEL studies for both US-95 and SH-8 in the Palouse region. These PELs were at the Level 1 Concept phase at the conclusion of the LRCDP. The images to the right show various possible bypass routes through portions of U of I property. It is highly encouraged for U of I to work in partnership with ITD to determine the best route that honors both U of I campus goals and the larger Palouse Region mobility needs.

**Key Findings:**

- Some of the US-95 bypass options traverse through U of I campus property, specifically through the North and West Farm academic and research land.
- Expansion of SH-8 identifies rerouting options which impact the eastern Pitkin Nursery and Parker Farm properties.

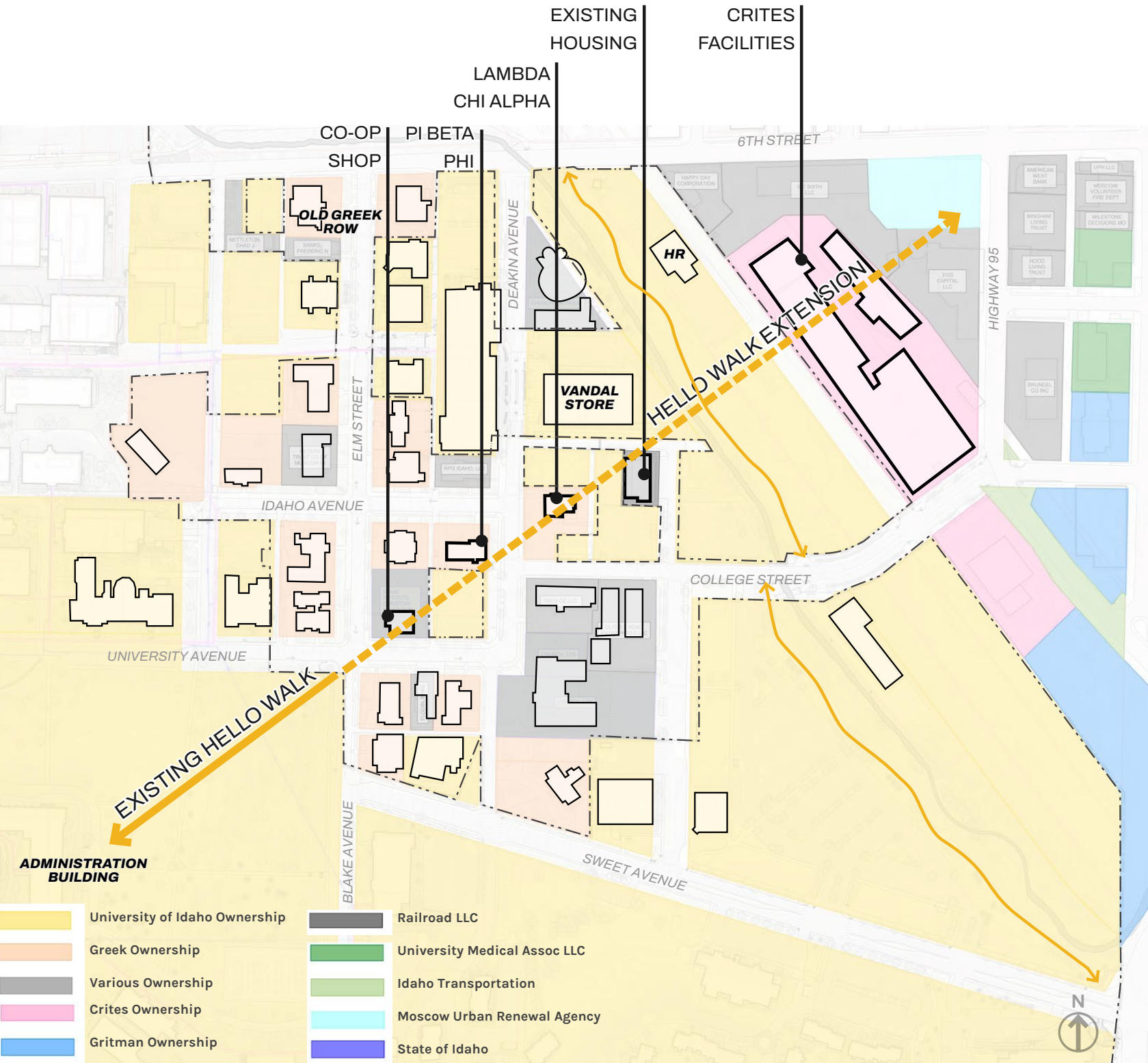
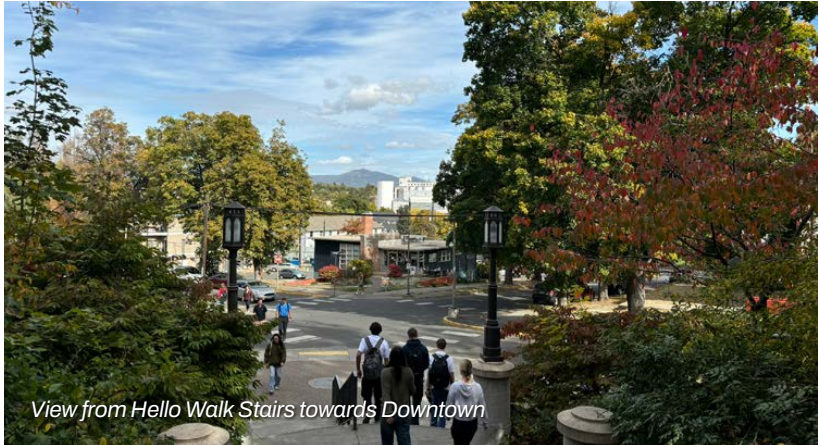




**Hello Walk and Legacy Crossing Neighborhood**

Hello Walk emerged from the original Olmsted Vision in 1908 and the camaraderie developed by the Vandals over time. This iconic and ceremonial campus gem has been well established within the equally cherished Administration Lawn. As Hello Walk heads to the northeast, it terminates at Blake Avenue. In order to complete Olmsted's vision to connect through Legacy Crossing Neighborhood to Downtown Moscow, several existing condition challenges regarding non-U of I owned property and well established facilities will need to be explored.

Currently, the Legacy Crossing Neighborhood primarily features Paradise Creek and unprogrammed open space. Together, Hello Walk and Legacy Crossing Neighborhood have the potential to bridge the current gap between the campus and downtown.





# B3 Facilities

*The Space Use Study revealed the majority of buildings with low utilization require extensive maintenance. This finding underscores the need for targeted re-investment and strategic planning to address these critical infrastructure issues.*

## Prioritizing the Educational Environment

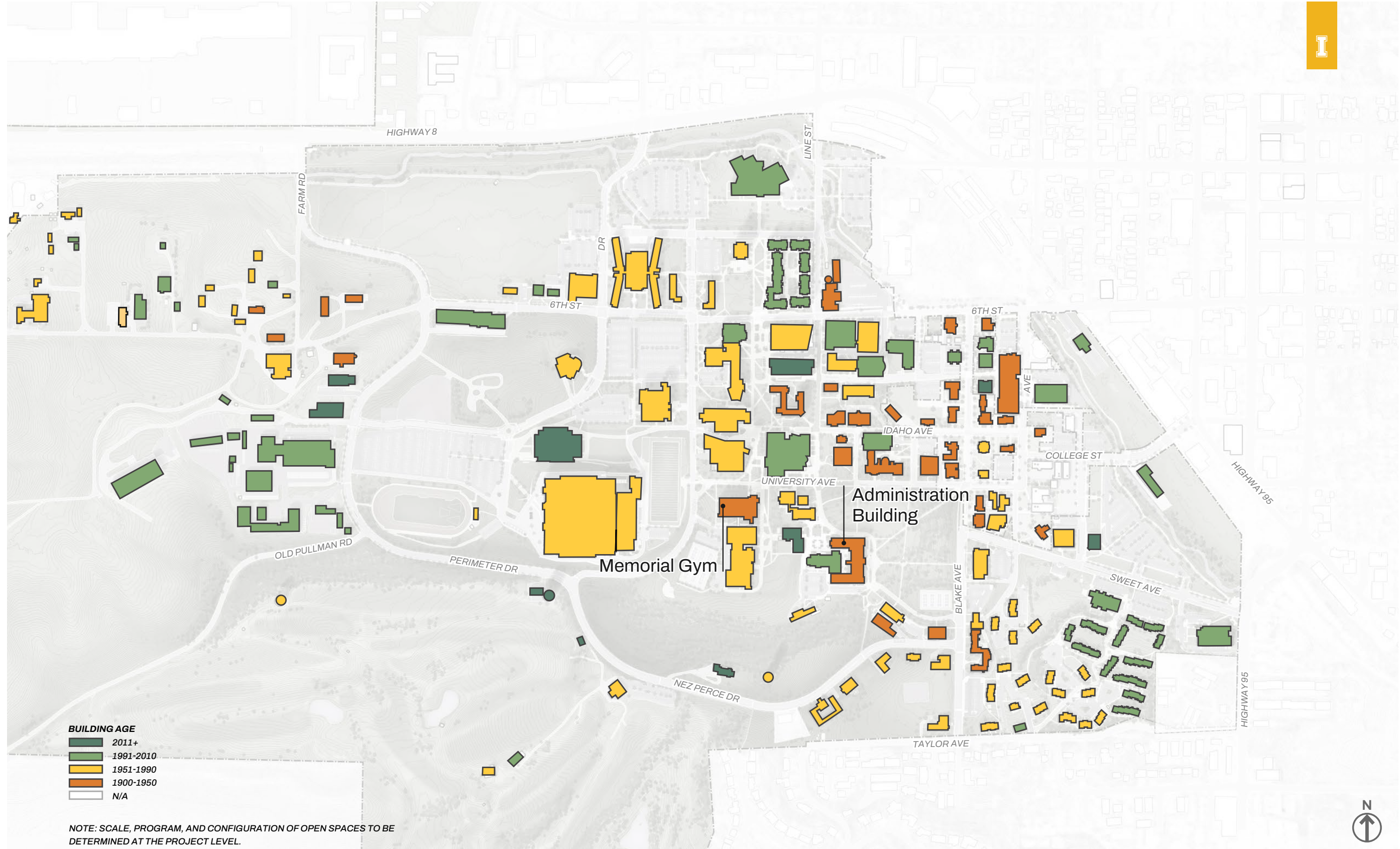
The main campus serves as a fundamental resource; however, not every building is highly utilized. The Weekly Scheduled Classroom Hours (WSCH) map shown to the right illustrates ... This approach focuses on the locations of academic programs, ensuring the spaces most relevant to educational and research activities are prioritized. By doing so, the institution can effectively support its academic mission and optimize the use of its resources

## Aging Facilities

Many of U of I's facilities are beyond their intended life cycle and need modernization and upgrading to promote high-quality learning environments that are adaptive to evolving pedagogies and best practices.

### Key Findings

- While old historic buildings are integral to the campus history and character they require significant maintenance and modernization. Analysis is needed on what contributing factors buildings provide compared to their return on investment for the significant maintenance required.
- Many older buildings in need of repair are found within the campus core and in community centric areas, such as Memorial Gym, Life Sciences South, Administration Building, and the Bruce Pitman Center. Without repairs, the deterioration of these buildings can affect student culture and staff environments, engagement, and overall character to the campus environment.
- Various programs and campus groups, such as Vandal Wellness, Athletics, Tribal Relations, and E-Sports, have outgrown existing spaces and in need of improved and expanded facilities.







**Space Utilization & Educational Adequacy**

Many U of I facilities are outdated and require modernization to support high-quality learning environments that adapt to evolving pedagogies and best practices. The flexibility of academic environments is limited, and the quality of space is crucial for the recruitment and retention of students, faculty, and staff.

**Key Takeaways**

- Students perceive face-to-face instruction as the best experience.
- Virtual options are necessary for students in rural areas.
- Classroom inventory requires enhancements to support diverse pedagogies.
- Teaching labs are outdated and often at capacity, posing safety challenges.
- There is a dual perception of insufficient space and inefficient space use.
- Students desire spaces with natural light, comfortable seating, and access to power.
- Various campus groups and programs have outgrown existing spaces and in need of improved and expanded facilities.
- Ensure an equitable process across various departments and programs.
- Take advantage of space inefficiencies and strategically think about temporary and swing space to support smooth transitions during periods of growth.
- Rethink adjacencies and sub-areas on campus that encourage collaboration.

**Flexible learning & community spaces at U of I**

U of I has numerous exemplary models of flexible spaces that facilitate growth and adaptation for both academic and community-centric purposes. Additionally, there is a growing desire and need for shared spaces as learning models continue to evolve.

**Key Takeaways**

- The Integrated Research and Innovation Center (IRIC) is a recent model for a new flexible research space with adjacent work and meeting areas with no specific college/department ownership.
- The Teaching and Learning Center (TLC) serves as a good example of shared collaborative spaces within an older building.
- Multi-use facilities provide venue space for a variety of events and needs. Facilities like the ICCU Arena provide both athletic and community events and programs.
- The Huckabay Medical Education building provides an example of a flexible facility that accommodates the rapid growth and enrollment.



Virtual Technology & Design



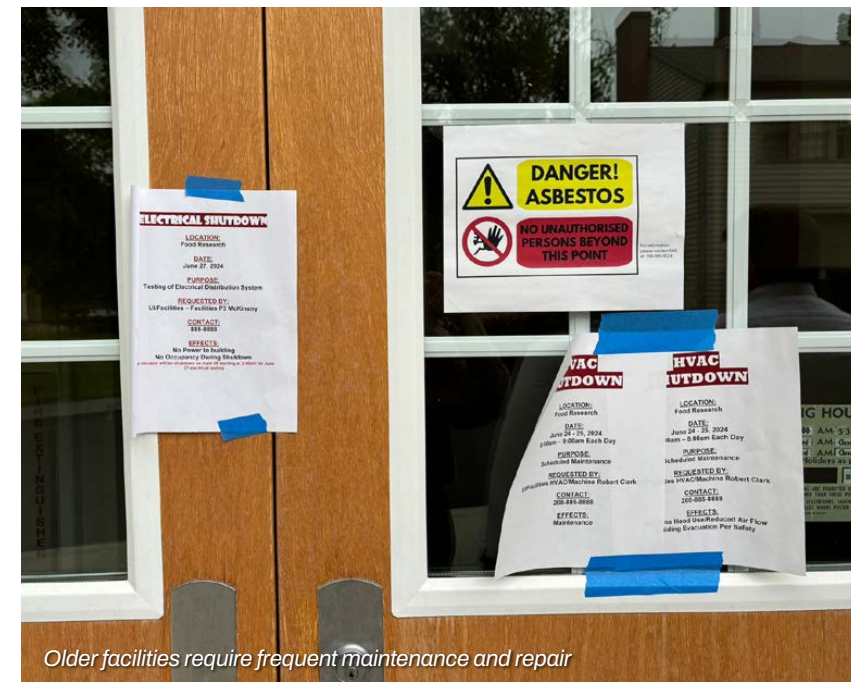
Life Science South



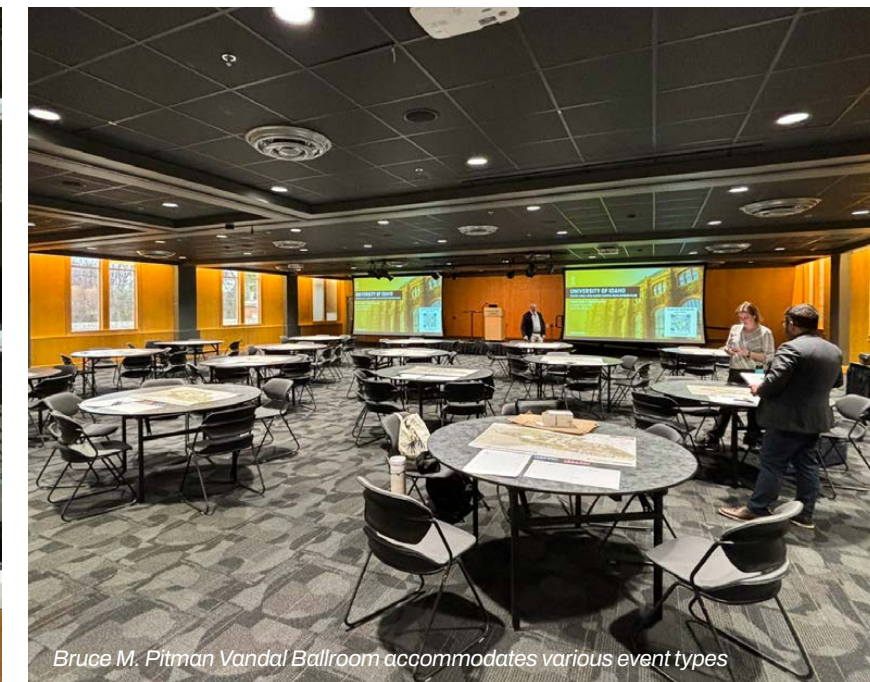
Huckabay Building Meeting Room



Life Sciences office area displays outdated furniture



Older facilities require frequent maintenance and repair



Bruce M. Pitman Vandal Ballroom accommodates various event types

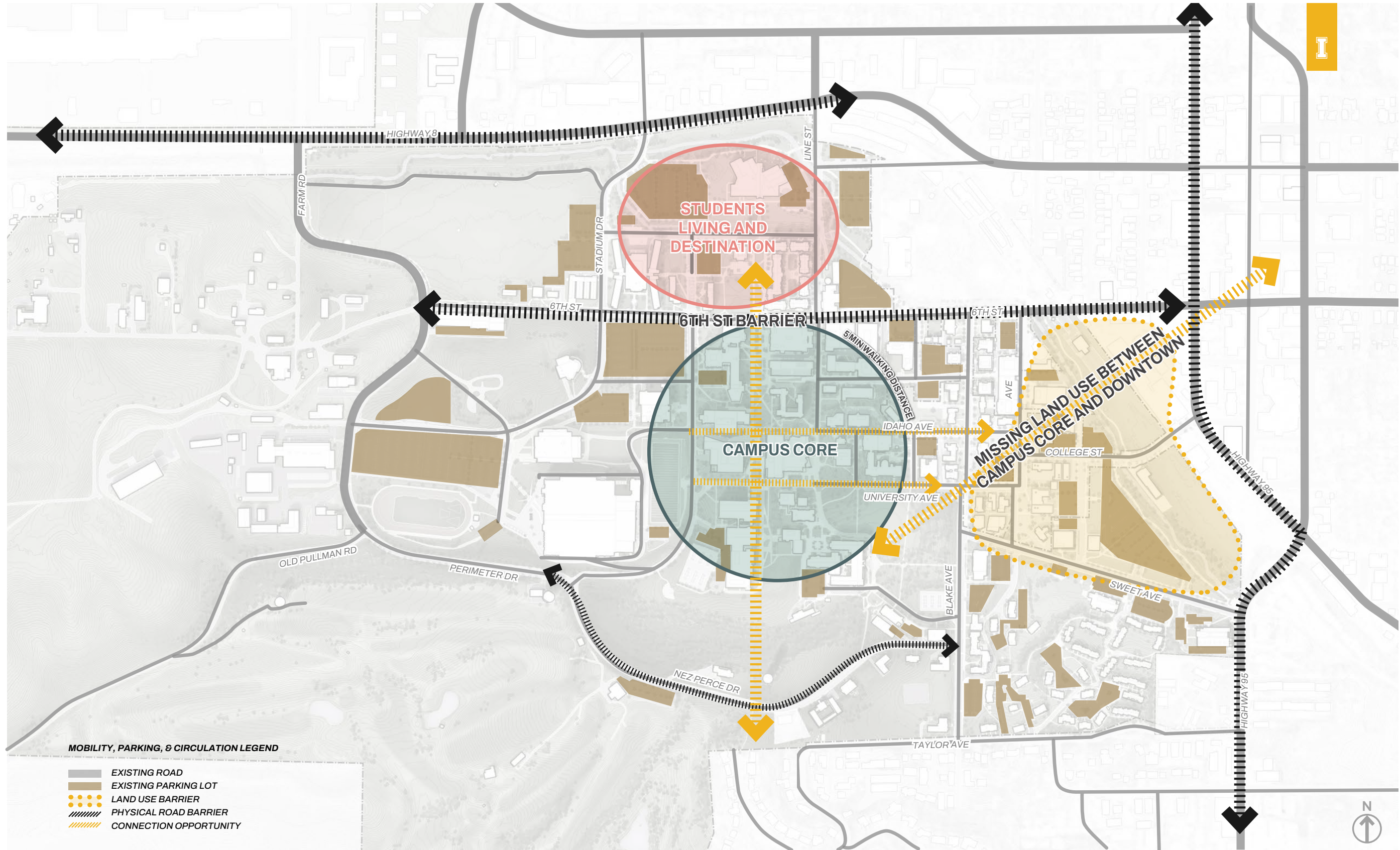


# B4 Mobility, Circulation, & Parking

*High traffic roads, steep topography, aging infrastructure, and a lack of alternative transportation options make some areas around the campus feel unwalkable, compromising student safety and accessibility.*

## Balancing Mobility, Circulation, and Parking Needs

The campus topography, aging infrastructure, and harsh weather conditions have highlighted safe accessibility and convenient parking as consistent themes in the gathered feedback. Although there is a perceived notion of insufficient parking, pockets of convenient and accessible parking spaces are available within a 5-minute walking distance from the campus core. Larger parking lots surrounding the campus core provide parking for other areas of the campus. However, physical and perceived barriers, such as busy roads like 6th Street, outdated or non-existent sidewalk connections, vacant land at Legacy Crossing Neighborhood, and unsafe crossings at various streets, hinder pedestrian flow across the campus, further impeding pedestrian movement and raising safety concerns.





**General accessibility and pedestrian and vehicular conflicts are a significant concern on campus.**

While the Campus Core primarily serves pedestrians, some areas require additional study and improvements to further expand accessible, pedestrian-focused connections. Examples include locked gates at the Dome, asphalt treatment of walkways, separated ADA access, and incompatible uses adjacent to primary pedestrian walkways. Enhancing these areas will improve the overall pedestrian experience.

**Key Findings**

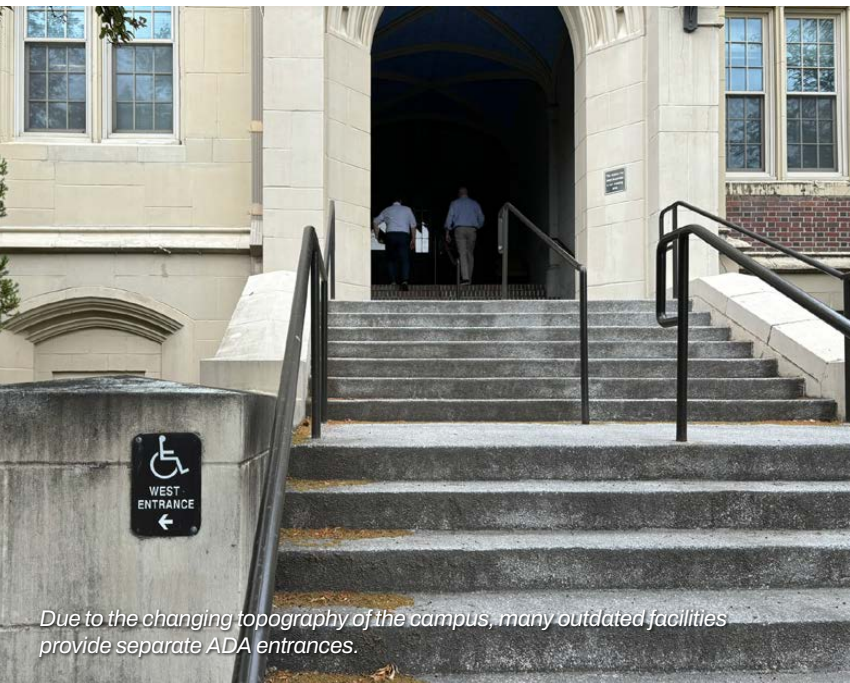
- Physical barriers such as aging infrastructure disrupt pedestrian flow.
- Facilities lacking ADA accessibility hinder smooth movement.
- High traffic roads across campus create disruptions.
- Trails and the campus core offer a strong pedestrian circulation network.
- There are opportunities to enhance pedestrian and vehicular movement through and around campus.



Heading West on campus, physical barriers disrupt the natural flow of pedestrian traffic



While Line Street Is A Campus Walkway, Many Campus Users Confuse It For A Fully Accessible Vehicular Road.



Due to the changing topography of the campus, many outdated facilities provide separate ADA entrances.



Major east-west pedestrian walkways, such as Idaho Avenue, experience conflicting uses due to adjacent activities. These areas could greatly benefit from pedestrianization improvements to enhance safety and accessibility.





**The Campus Circulation Framework**

The U of I campus boasts an established pedestrian realm within the campus core and a series of expanded open space multi-use trails and pathways. From the campus walkways of University and Idaho Avenues to the improved trails along Paradise Creek and Arboreta, a strong circulation network has been established and stitches the campus together.

**Transit/Shuttle**

Sustainable Moscow Area Regional Transit (SMART) operates two loops, one on the east side and the other on the west side of town, covering diverse locations such as high-density residential areas, medical facilities, educational institutions, and shopping centers. SMART Transit offers free rides to everyone in the community, making it a potentially valuable asset. However, the primary issue with this inter-campus transit is its infrequent service, which limits its overall effectiveness.

**Key Findings**

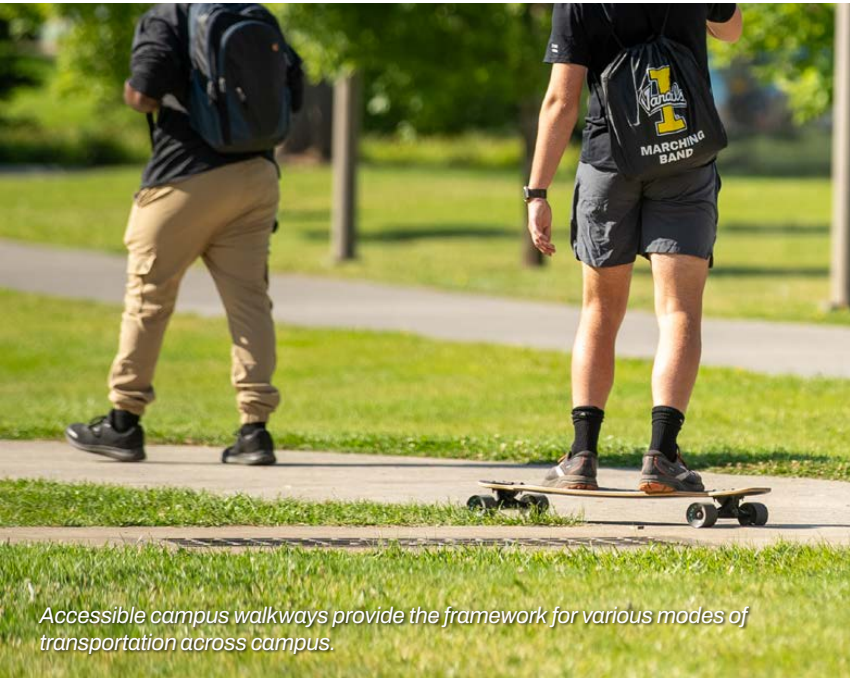
- The campus provides many examples of a strong foundation for pedestrian circulation.
- Expanding upon the established pedestrian network can help can create a safer and more accessible campus.
- Supporting alternate modes of transportation is crucial for campus accessibility.
- Increasing the number of stops and trip frequency for the SMART Transit can help limit vehicle priority on campus, reduce fuel consumption, lower emissions, and avoid the costs associated with constructing additional parking lots.
- The transportation center is a valuable asset and is located in an area with potential for further development to enhance its benefits.



Moscow Intermodal Transit Center



Bike parking and resources are provided within the academic core and along Paradise Path



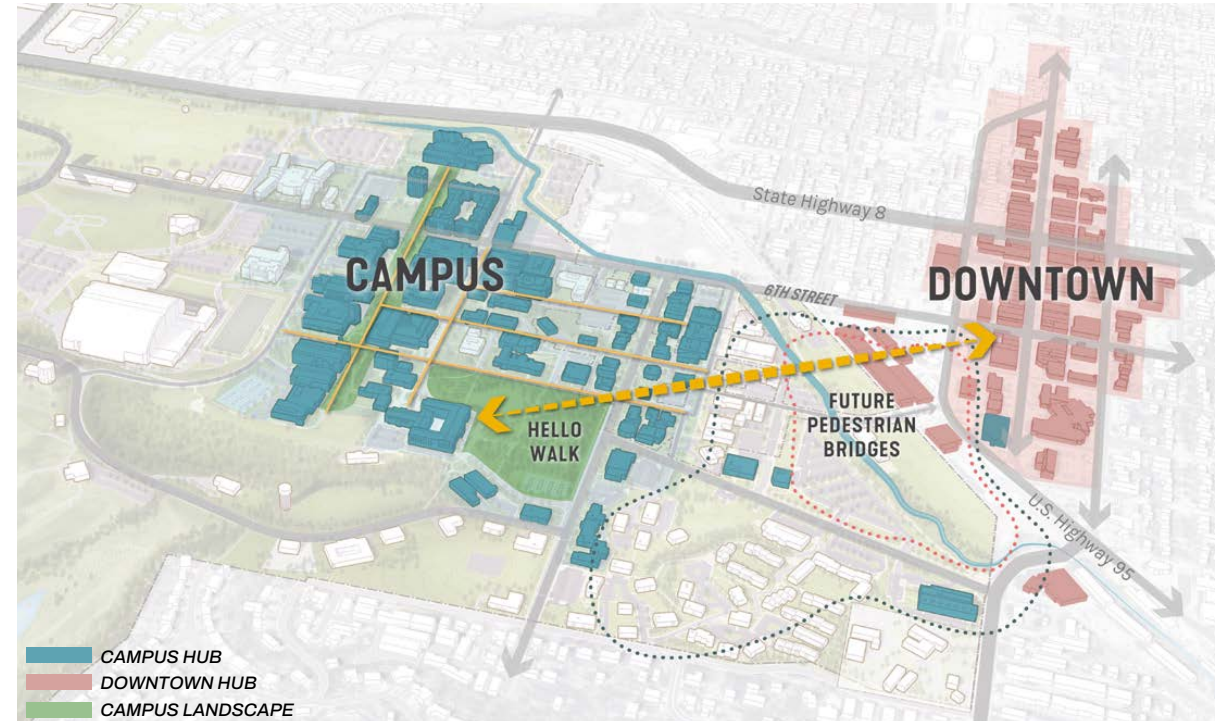
Accessible campus walkways provide the framework for various modes of transportation across campus.



The walkable campus core relies on accessible walkways, lighting, and wayfinding to create a safe and strong pedestrian realm.

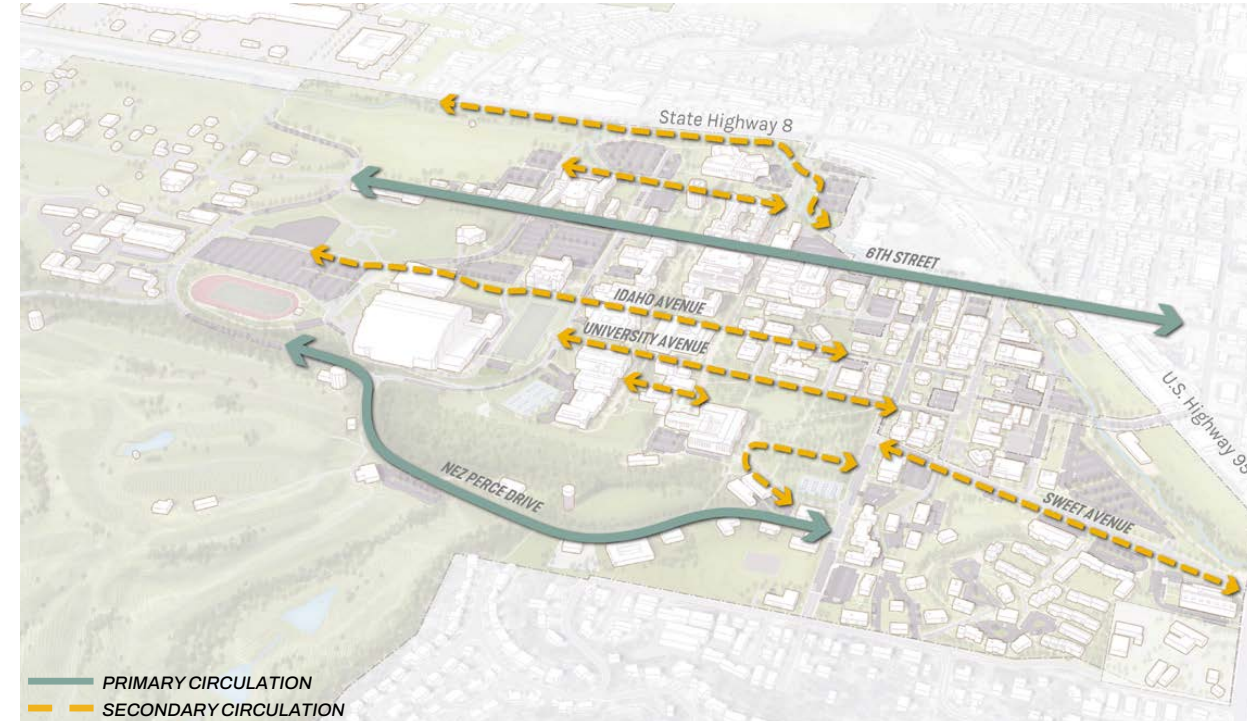


## Summary of Key Issues



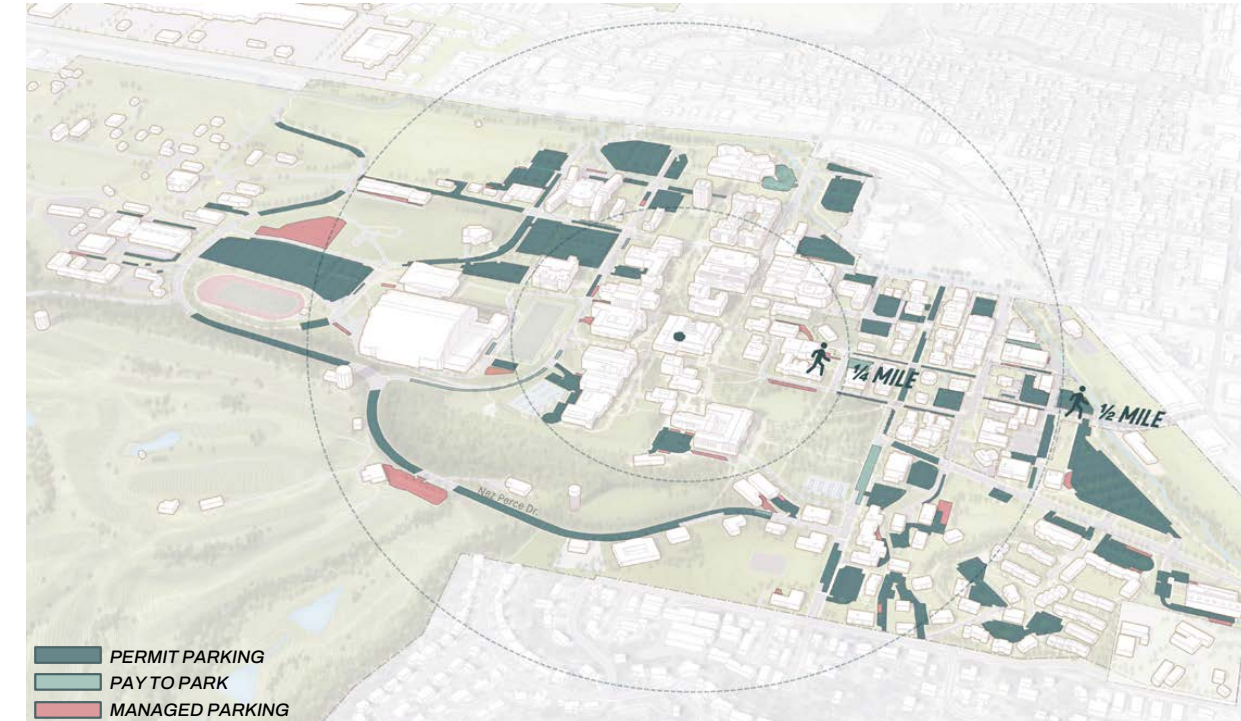
### Missing land use between campus core and downtown

Sparse development, poor accessibility, and barren conditions in the Legacy Crossing Neighborhood area create a physical barrier between the campus core and Downtown Moscow. This disconnect hinders development of the town-and-gown relationship which fosters community and economic vitality. Extending Hello Walk and strategically planning development in this area are crucial for defining the future of the Legacy Crossing Neighborhood and bridging this gap.



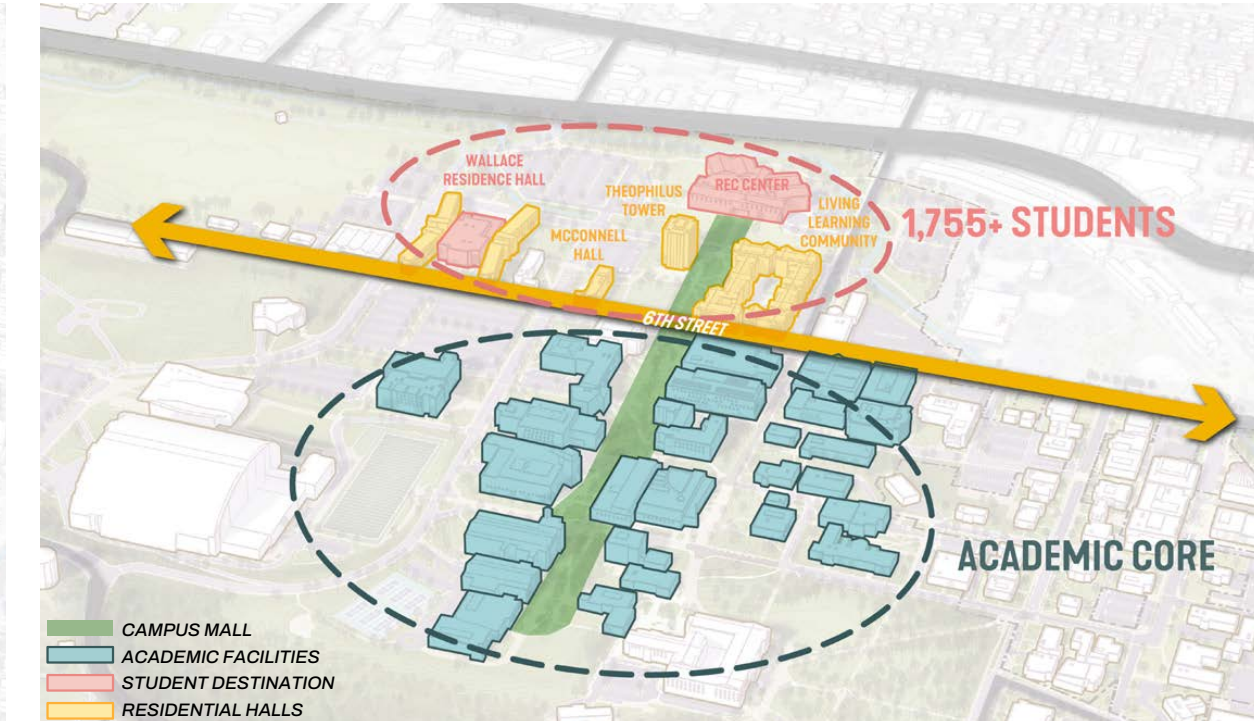
### East-West vehicular & pedestrian connections

In the east-west direction, streets like 6th Street and Nez Perce Drive create physical barriers that disrupt smooth pedestrian circulation from the Campus Core to student housing and recreational areas. While the Academic Mall provides a strong north-south corridor, the established east-west pedestrian-only streets still require ongoing expansion and enhancement to better serve the campus community. If the campus continues to expand to the east and west, improving these pathways can ensure safer and more efficient movement for all campus users.



### Accessible parking from the campus core

While there is a perceived lack of parking, most parking lots are located within a 1/4 mile (5-minute) to 1/2 mile (10-minute) walking radius, primarily at the edges of campus. Additionally, some convenient and accessible parking is available within the campus core. This closer access benefits those needing to reach the heart of campus quickly, but the presence of asphalt roads gives the perception that driving within the Campus Core is encouraged. To balance accessibility and sustainability, it is important to consider strategies that promote alternative transportation options and reduce reliance on cars within the campus core.



### 6th Street is barrier between students & campus core

6th Street, as a prominent east-west vehicular connection, presents a significant challenge to the north of campus. This street bifurcates the student living hub from the academic core, creating a barrier for nearly 2,000 students who cross it multiple times each day. Given its heavy traffic, the area becomes a hot spot for pedestrian and vehicular conflicts. Addressing this issue is crucial to ensure the safety and smooth movement of both pedestrians and vehicles

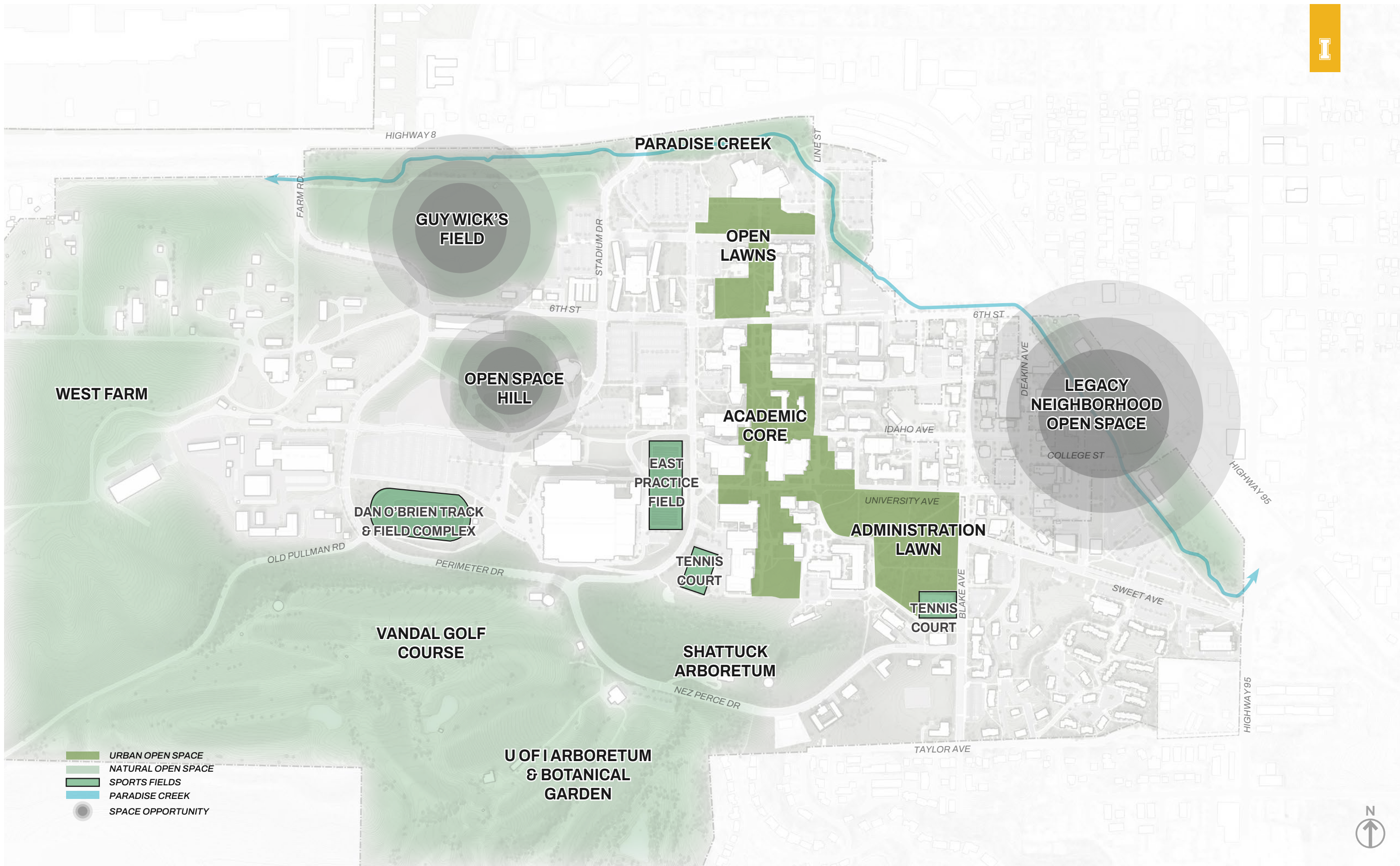
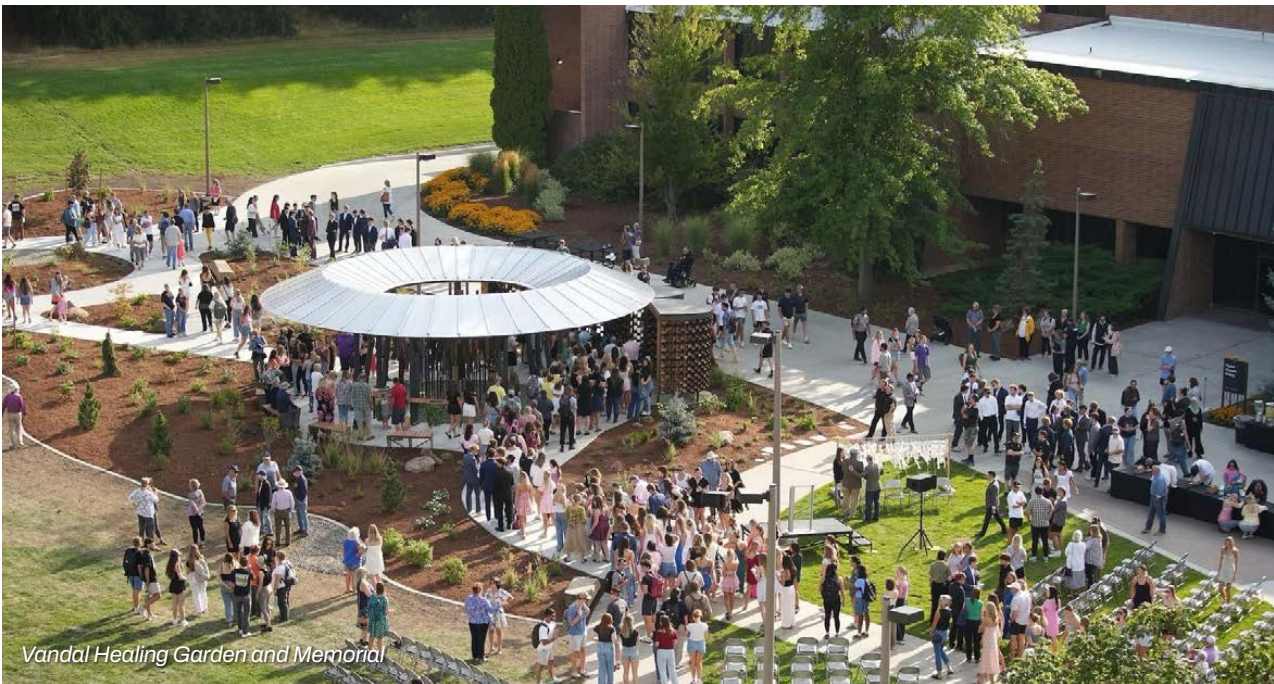


# B5 Landscape & Open Space

*The open spaces on campus are highly valued as they provide opportunities for recreation, outdoor education, and ecological benefits to the local flora and fauna. Unique spaces such as the Administration Lawn, the Academic Mall, Paradise Path, the two arboreta, and the Vandal Healing Garden and Memorial, enhance campus health and well-being.*

## Over 100 Years of Tradition

The landscape architecture on campus is evidence of over 100 years of successful stewardship and Vandal traditions. The buildings at the University of Idaho blend historic charm with modern functionality, creating a unique sense of place that enriches the campus experience. From the iconic Administration Building to the state-of-the-art Integrated Research and Innovation Center, each structure contributes to a vibrant and inspiring environment for students and faculty alike.





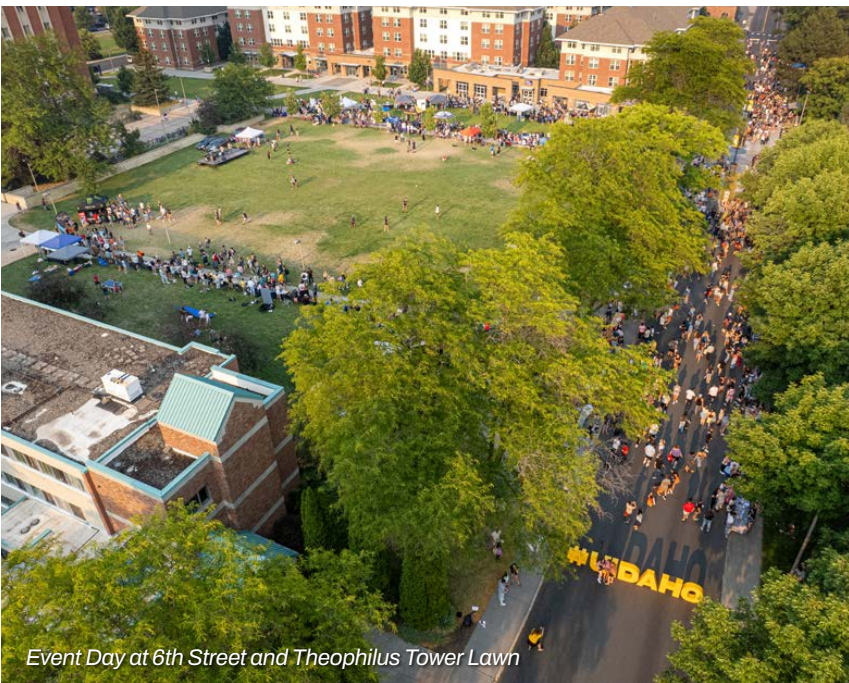


**Campus Academic Core**

Seen as the “Heart of Campus”, the academic core features open lawns, plazas, and a major green corridor that connects the north and south areas of campus, linking the Student Recreation Center and Paradise Creek to the Healing Garden, Arboreta, and Golf Course. The U of I community is particularly fond of the open spaces such as the main lawns at Theophilus Tower and south of the Student Recreation Center for large events and gatherings, the Administration Lawn for its calming and historic beauty, and the new Vandal Healing Garden and Memorial as a quiet space of remembrance. These open spaces provide a physical manifestation of both passive and active recreation all within a 1/2 mile of the academic core. While these spaces have been well established and highly used, there is a significant demand for more seating, shade structures, and improved accessibility to increase their usability.

**Key Findings**

- The academic core is a prime example of a pedestrian-friendly zone with a “build to” line that preserves and defines open spaces.
- The academic core features a mix of accessible active and passive open spaces.
- The U of I community highly values open spaces like main lawns and garden areas, which are used for large events, gatherings, and quiet, reflective moments.
- There is a significant demand for more seating, shade structures, and enhanced accessibility to improve usability.
- Some landscaped areas have become overgrown, obstructing view sheds.





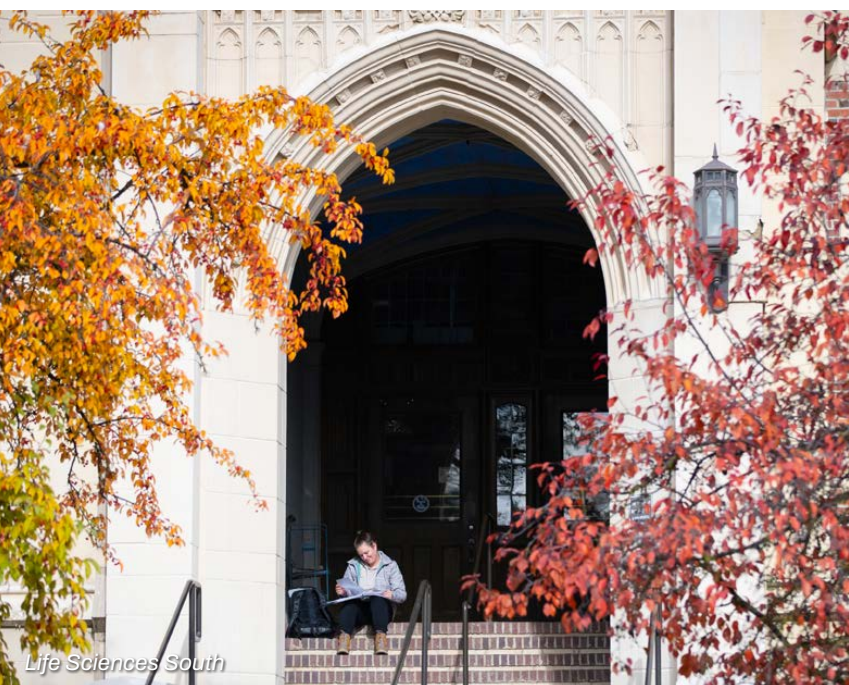


**Built Environment Character**

The historic architecture is a major contributor of the overall aesthetic character on campus. These buildings not only add to the visual charm amongst the established landscape but also serves as tangible links to the rich history and traditions at the University of Idaho. Preserving and integrating these architectural gems into future development plans is essential to maintaining the unique identity and cultural heritage of the institution. By doing so, we honor the past while creating a vibrant and inspiring environment for current and future students, faculty, and visitors.

**Key Findings**

- Honor and preserve the historic character by maintaining existing buildings
- Repair and Preserve. Many older buildings within the campus core and community-centric areas, such as Memorial Gym, Life Sciences South, Administration Building, and Bruce Pitman Center, need repair.
- Continue to expand and integrate historic features into the campus vernacular.
- Preservation is key to maintaining campus character. Explore the establishment of a historic district.
- Acknowledge the stewardship over the last 100+ years and the character it provides to the campus environment.







**North & West Farms**

The open land at North Farm and West Farm supports the campus's mission as a land grant institution, offering research and learning opportunities for both the campus and the surrounding community. The Palouse Research, Extension and Education Center conducts research and Extension projects related to plant and animal sciences and has various centers in the U of I campus and surrounding community. North Farm encompasses vast open land dedicated to agricultural research with places such as the Dairy Center, Sheep Center, the Feed Mill, and Hubert C. Manis Entomological Laboratory. The West Farm features the Beef Center, Seed Potato Germplasm Laboratory, Meat Science & Innovation Center, Vandal Meats, the Animal Pavilion, the White Pine Orchard, and grazing fields for campus cattle and horses. As an R1 institution, the extensive and contiguous land dedicated to forestry and agricultural research underscores its commitment to research excellence and its potential to attract top talent and funding.

**Key Findings**

- The contiguous open land at North Farm and West Farm supports the campus's mission as a Land Grant Institution.
- While some areas of the farms present opportunities for commercial development, careful planning is essential.
- Large areas of land need to be preserved for academic research.
- Palouse Mall is a good example of farm land that provided an opportunity for local economic growth.
- There is a juxtaposition between community needs and preserving unique and vital academic, industry, and state research needs.
- Dedication to agricultural research has the potential to attract top talent and funding.



World Milk day feature at the College of Agricultural and Life Sciences Dairy Center



Joe Vandal practicing sustainable farming for World Environment Day



Student club Lumberjack Classic at the Pitkin Nursery



CALS Graduate Student with a Degree in Crop Management



Robotics Program Demonstrates a Recently Built Weeding Robot



Student Poses for Annual Giving Letter Portraits at U of I Farm



2023 CALS Days Activities



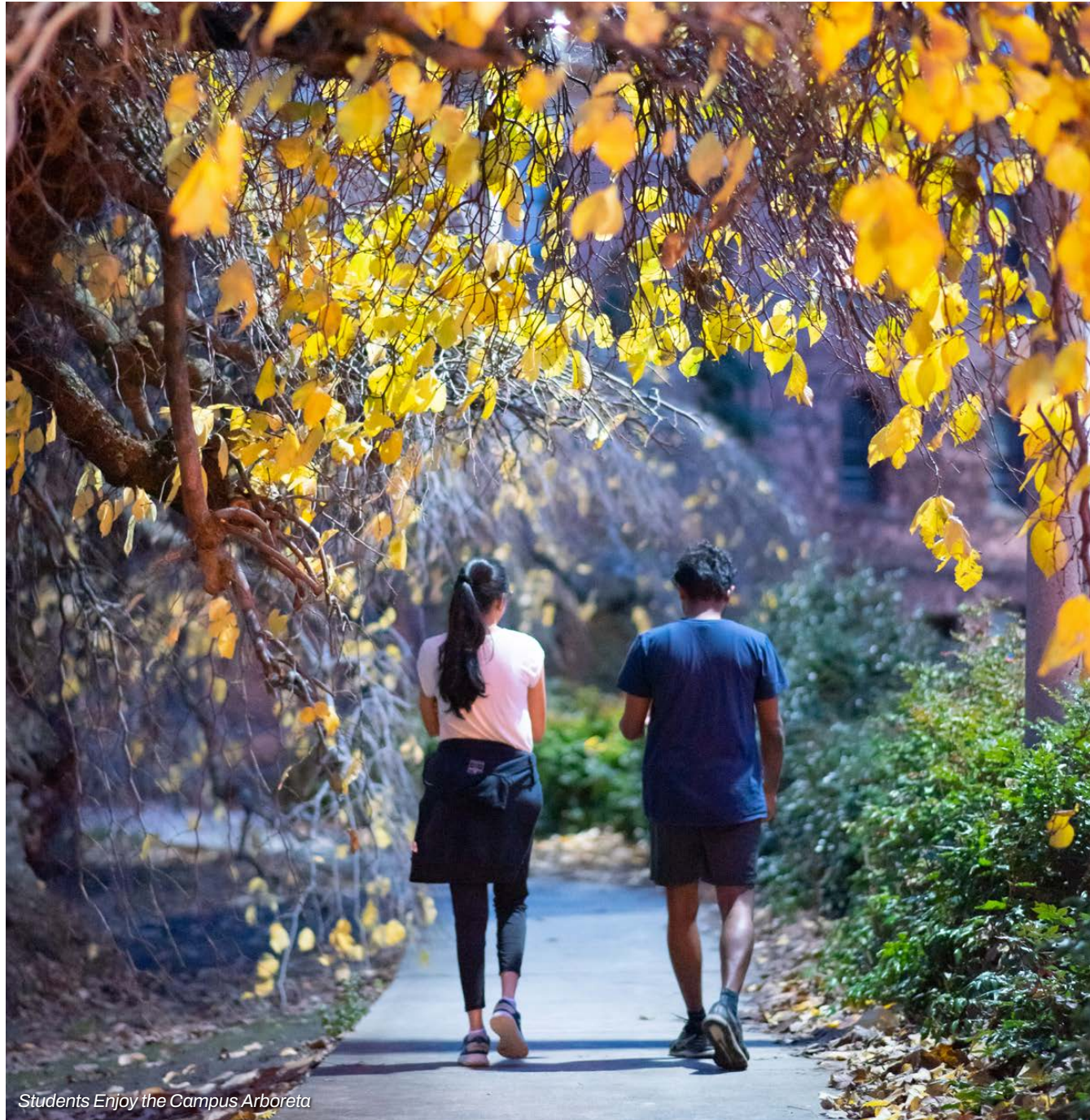


**Open Space**

The green spaces are a testament of over 136 years of the stewardship on campus. Buildings are constructed or demolished, but the mature natural environment is telling of the history at the U of I. These spaces offer diverse ways to engage with the outdoors, from athletic and intramural events to lawns and walking paths. Guy Wick's Field serves as a flexible space for intramural games, band practice, and large community events, while the P1FCU Kibbie Dome practice fields provide venues for athletes and recreation clubs. The Golf Course offers active recreation and stunning views of the Palouse landscape adjacent to two arboreta: the Shattuck Arboretum and the University of Idaho Arboretum and Botanical Garden. These spaces not only provide passive recreation and contemplative moments but also hold an educational and ecological value for the community. There is a desire from the campus community to preserve and enhance these spaces and ultimately expand and grow new spaces for the next generations.

**Key Findings**

- Open spaces on campus offer diverse opportunities for outdoor engagement, serving multiple purposes such as intramural games, band practice, and large community events.
- Despite the abundance of open spaces, there is a need for more athletic and recreation-specific areas, as well as indoor spaces to accommodate activities during harsh weather conditions.
- While there are many open spaces across campus, there is a general lack of seating and engagement opportunities.
- There is a strong desire from the campus community to preserve and enhance open spaces through conservation efforts, sustainable landscaping, community involvement, recreational facilities, biodiversity promotion, green infrastructure, and regular maintenance.
- Paradise Creek at Legacy Crossing Neighborhood offers a valuable opportunity to enhance the undeveloped areas of the campus.





## B6 Infrastructure & Energy Transition

*Advancing U of I's infrastructure transition and climate resilience is crucial to the long-term financial stability and continuity of critical university operations.*

*As a leading research institution in agriculture, natural resource management, and environmental policy, U of I is uniquely positioned to demonstrate resilience leadership for other land-grant institutions.*

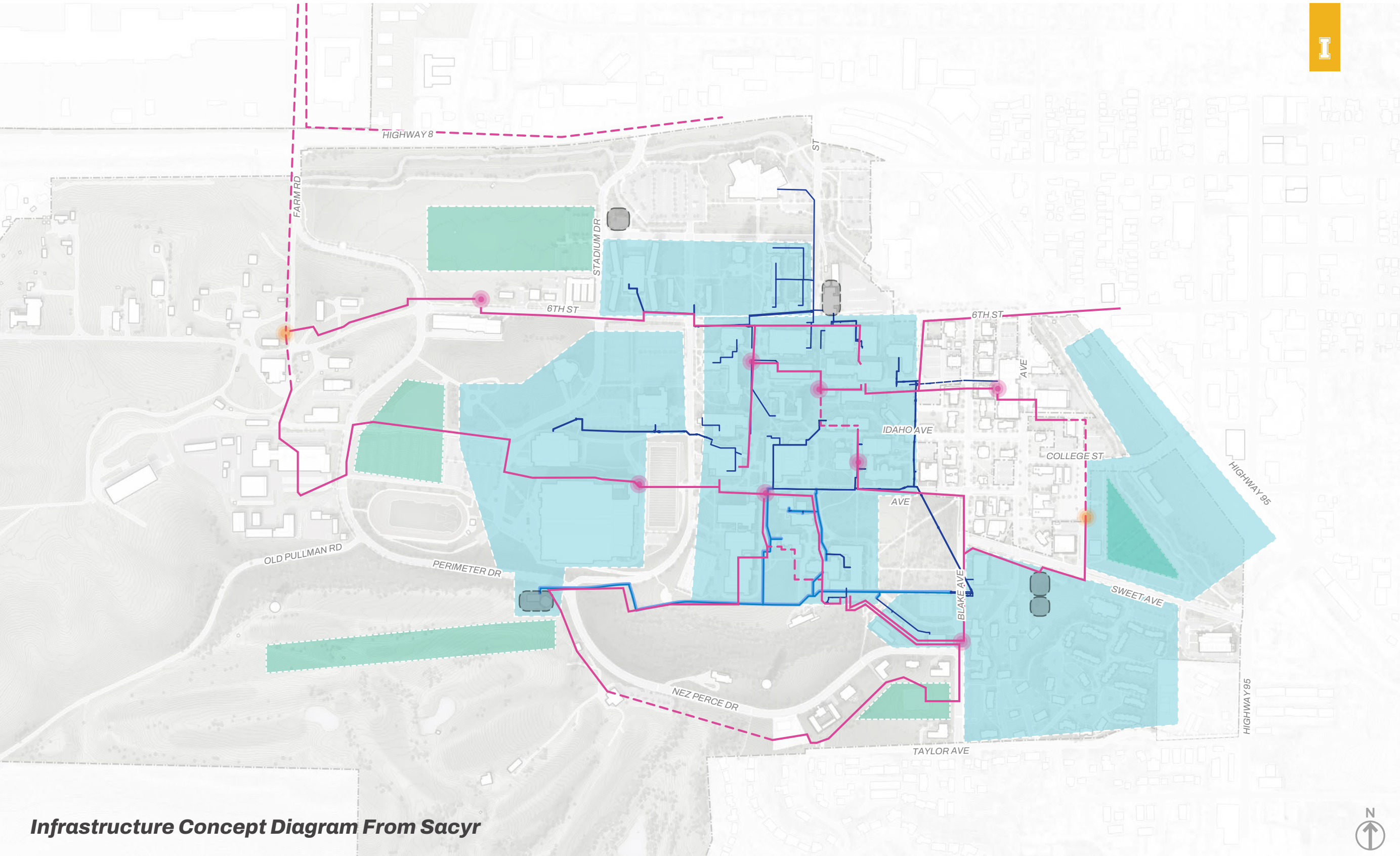
### Infrastructure Partnership

The University of Idaho has partnered with Sacyr Plenary Utility Partners Idaho (SPUPI ) to understand the current state of utility infrastructure and develop a plan for improvements and transition to clean energy sources. Sacyr has proposed exploring potential campus nodal energy districts to improve the reliability, efficiency, worker safety, and carbon impacts of thermal energy systems at U of I, as well as other improvements to domestic water, sanitary sewer, stormwater, steam, chilled water, reclaimed water, air, electric, and fiber infrastructure. Critical improvements, associated costs, and a prioritized planning continues to be identified in Sacyr's 5-year utility plan allowing the University to stabilize utilities across campus by focusing on immediate reliability and safety needs. Refer to Sacyr's reports for additional detail.

The overarching goals driving the strategies for utility and infrastructure improvements are to create a resilient and reliable system, position the institution for future energy transitions, and allow for cost-efficient expansion of the systems as the campus grows . A nodal approach to utilities as proposed by Sacyr, particularly nodal thermal energy plants, may help achieve this goal while also improving efficiency, reducing the total cost of ownership of utility assets, and stabilizing utility costs.



Infrastructure Concept Diagram From Sacyr



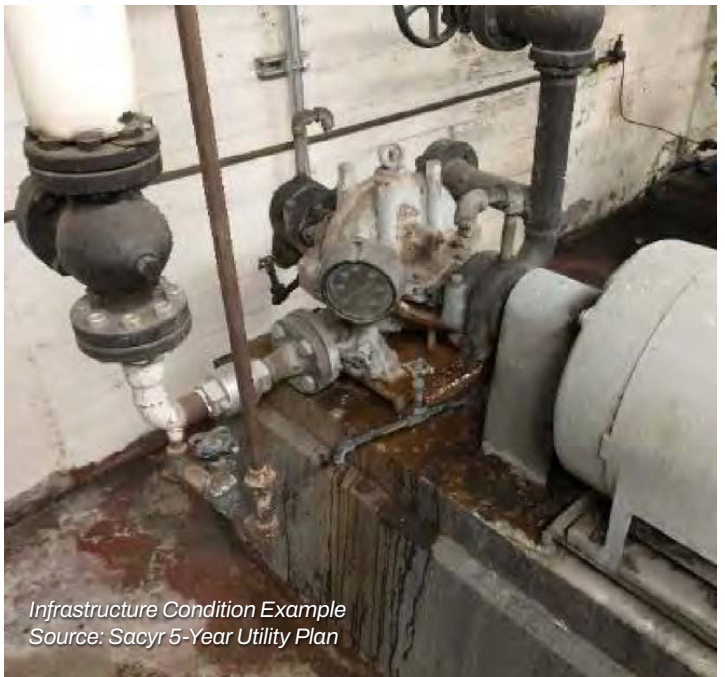


### Infrastructure Partnership

Initial investigation of the condition of utility systems on campus has identified the need for many critical improvements that address deferred maintenance (such as stabilization, service reliability, and worker safety.) SPUPI has recommended several infrastructure upgrades that align with goals of infill development while also planning for growth on the perimeter along with and infrastructure stability.

Peer benchmarking efforts indicate that U of I aligns with the average performance in climate action relative to peer institutions. Investigation into operational categories identified areas of possible improvement, including building performance, energy efficiency, responsible grounds management, reduced waste, and responsible procurement. Strategies for improvement in these areas will require coordination across a broad range of university departments, designated capital funds, and a commitment to the many economic, social, health, and environmental benefits of reaching beyond “business as usual.”

Like many institutions across the region, resilience risks, including wildfires, extreme temperatures, and drought threaten the long-term ability for U of I to deliver its mission, particularly in the research areas that are deeply connected to climate stability. With a commitment to prepare for these risks throughout many facets of the university, U of I can remain a leader in these critical areas for an uncertain future.



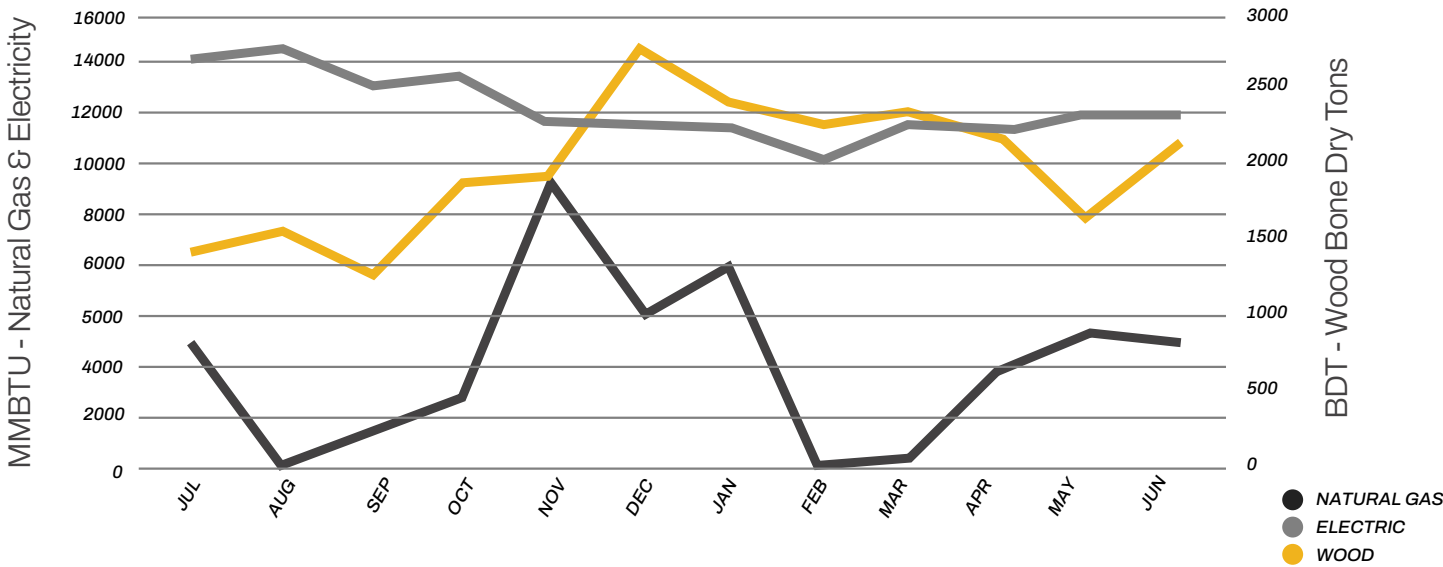
### Key Priority: Clean Fuel Sources

U of I currently utilizes 3 fuel sources for the thermal utilities (heating and cooling): natural gas, electricity, and biomass. The consumption projections for each of these for FY25 are shown on the chart to the left.

The chart at the bottom shows the fuel source projections for the regional electrical grid. The majority of Idaho's regional grid is already sourced from renewable resources, with coal and natural gas sources falling to near zero in the coming decades. Renewable sources will have more stable costs, reduce emissions and air pollution regionally, and conserve natural resources in Idaho. Thermal energy utility upgrades and new capital projects on campus should prioritize electrification for heating and cooling to benefit from this clean regional electrical grid and investment in other renewable sources and strategies, such as geothermal, ambient temperature loops, and energy capture from waste. The addition of energy storage batteries on campus can further improve U of I's electrical system resilience and utility cost stability by reducing additional costs for electricity use during times of peak demand.

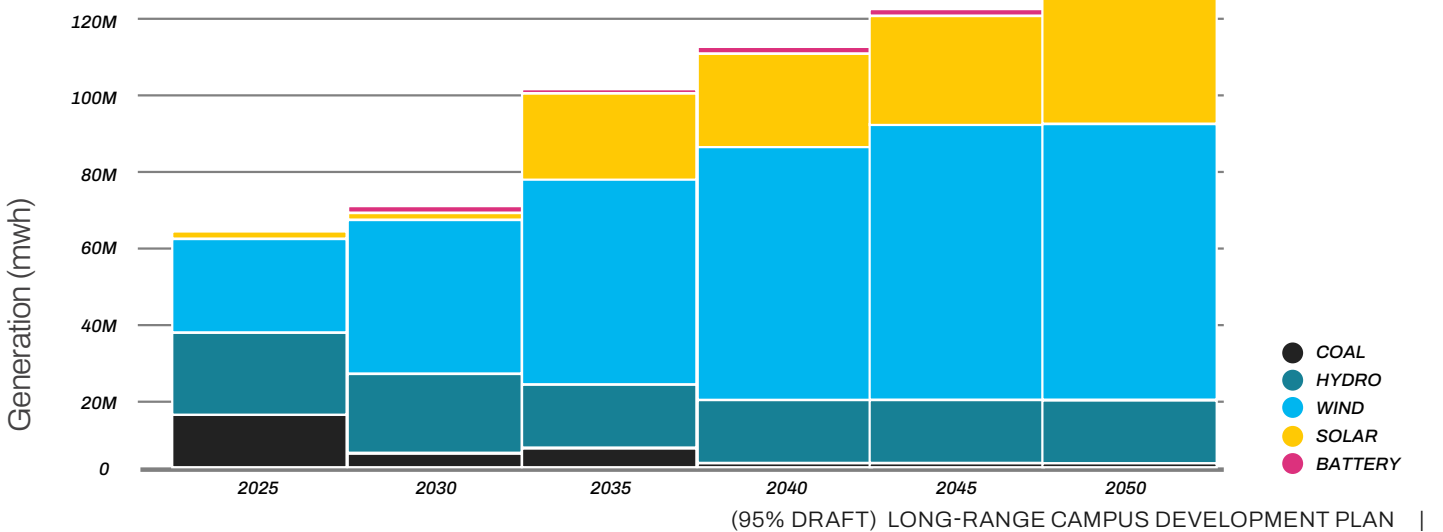
### FY25 U of I Fuel Consumption Projections

Source: Sacyr Plenary 5-Year Plan for the U of I Utility System.



### Regional Electrical Grid Fuel Sources

Source: National Renewable Energy Laboratory "Carbium" NREL, <https://www.nrel.gov/analysis/carbium.html>



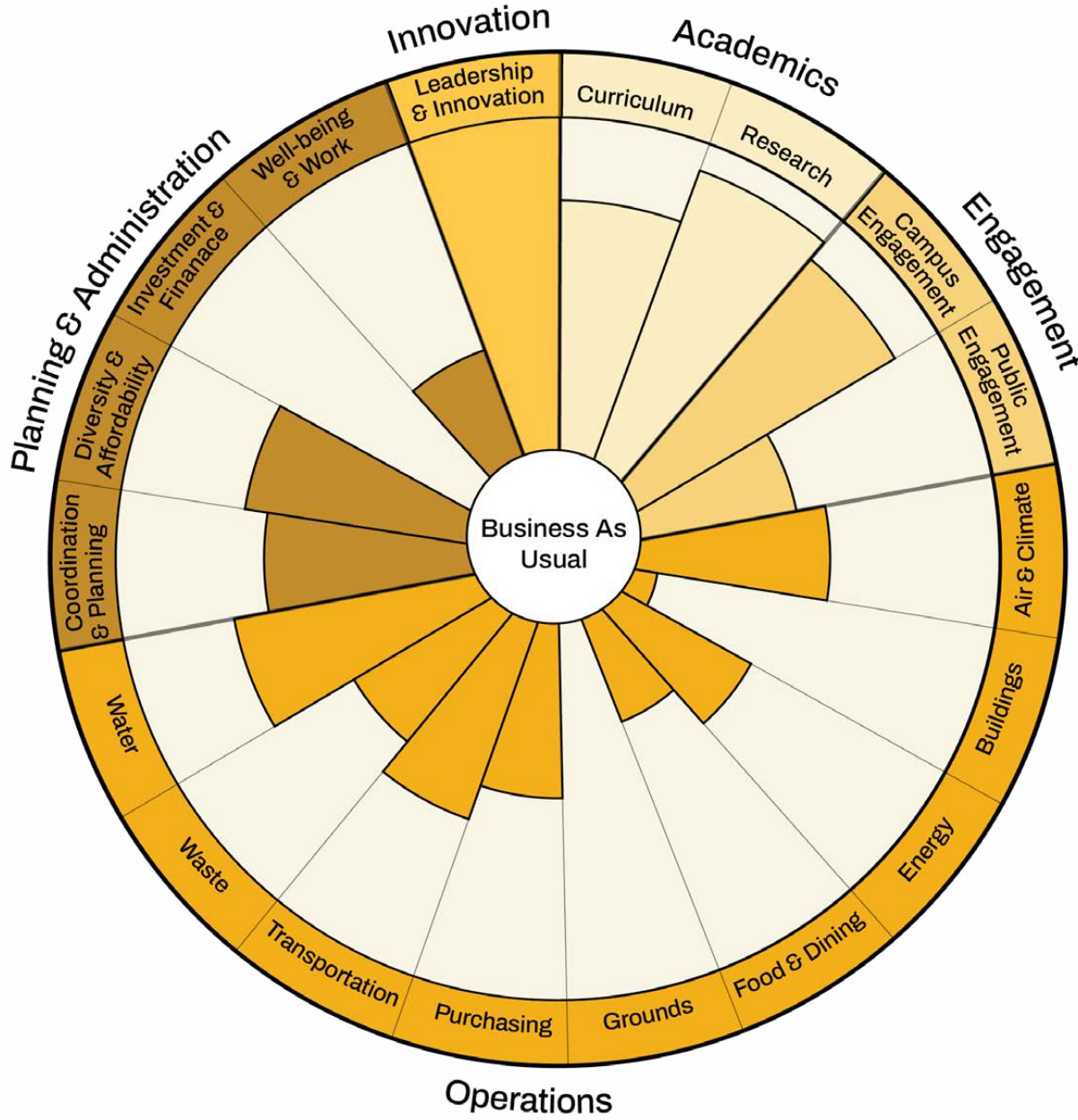


Current Efforts

To date, the University of Idaho has made significant progress towards incorporating resilience and sustainability into all facets of the institution. The graph to the right illustrates the current performance of multiple categories within the AASHE STARS rating system. STARS is a widely-adopted transparent, self-reporting framework for colleges and universities to measure their sustainability performance. The graph shows low performing categories with a small bar close to the center, and higher performance with a higher bar towards the outside of the circle. On a 5 level overall STARS scale from Reporter to Platinum, U of I currently holds a Gold rating and is making significant strides towards Platinum, which only 8 other institutions in the US have achieved.

Within the STARS categories, some of U of I's most notable achievements to date are summarized on the following page.

The University of Idaho is also committed to achieving new sustainability credentials, such as the upcoming Carnegie Elective Classification for Sustainability.












Academics	Engagement	Operations	Planning & Administration	Leadership & Innovation
<div></div> <div><b>Interdisciplinary Sustainability Certificate</b></div> <div>150+ Degrees, Programs and Certificates that relate to Sustainability</div>	<div></div> <div></div> <div></div>	<div></div> <div>Achievements in:<ul style="list-style-type: none"><li>• Building Operations</li><li>• Transportation</li><li>• Stormwater Management</li><li>• Procurement</li><li>• Food</li><li>• Waste</li></ul></div>	<div>2010 Climate Action Plan</div> <div>2022 Sustainable Solutions White Paper</div>	<div></div> <div></div> <div></div> <div></div>

Peer Benchmarking

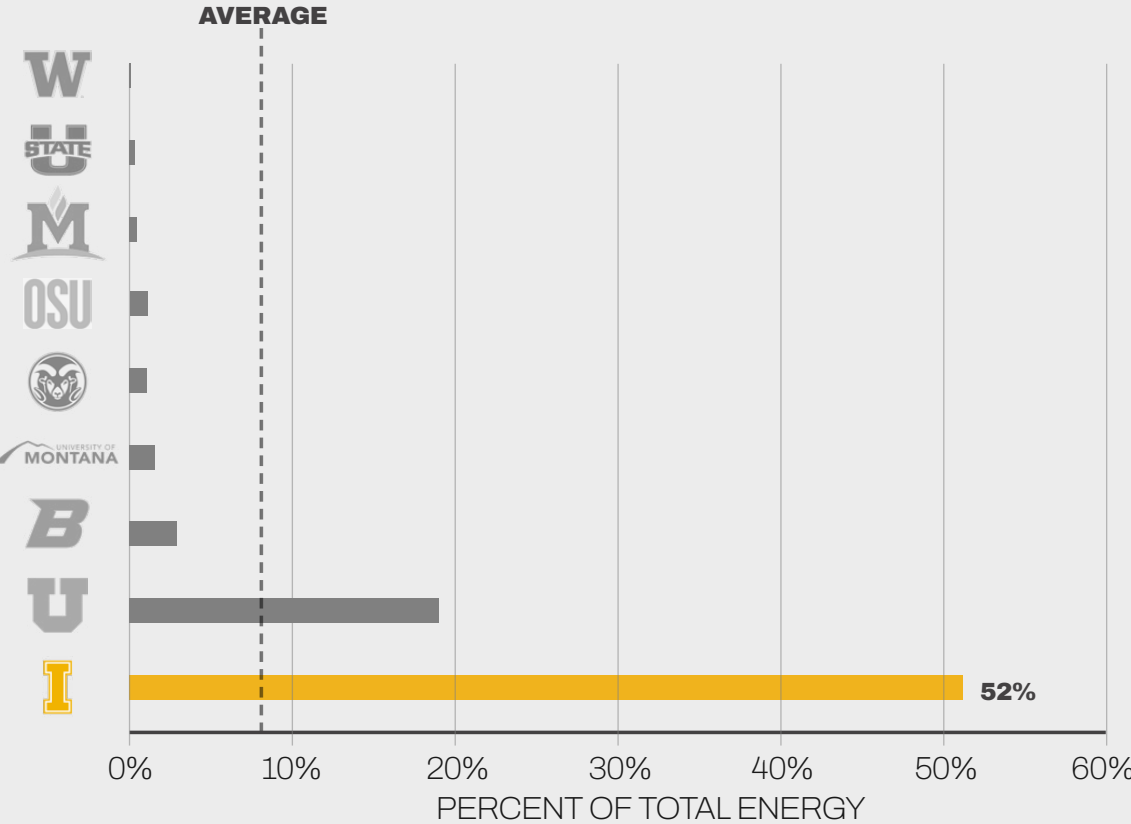
STARS provides transparent data to enable the comparison and benchmarking with peer institutions. The data referenced in the following charts was sourced from STARS in Fall 2024. The benchmarking revealed the following findings:

- In most categories, U of I performs near the average of peer institutions.
- The percentage of electricity from green sources is exceptional at U of I compared to peers, but there is still significant room for improvement as U of I strives for carbon neutrality by 2030.
- U of I has a carbon neutrality goal set for 2030, which is 10-20 years ahead of most peer institutions. Continued measurement, investment, and commitment across the organization is critical to meeting this goal.
- U of I has a higher-than-average water use per user and per floor area. Low-flow fixtures, reduced irrigation, and infrastructure to detect leaks can reduce water usage. However, U of I is a regional and national leader in sustainable irrigation practices, using reclaimed water to irrigate the vast majority of the Moscow campus. The use of reclaimed water has reduced mining of the aquifer by millions of gallons per year. Water security is a significant regional resilience risk, so additional attention to this topic is critical for long-term water security. U of I can demonstrate leadership in this area for the rest of the region by exploring water capture and reuse possibilities.

Carbon Reduction Goals

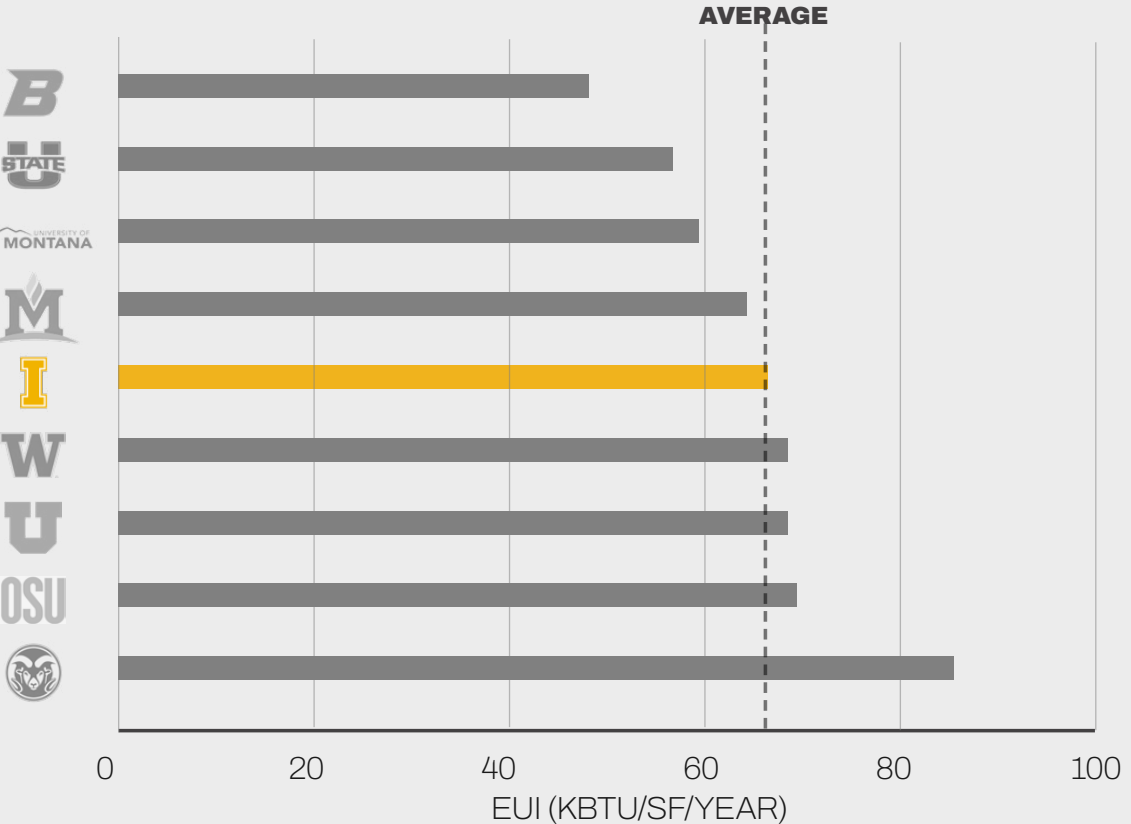
	Carbon Neutral by 2020 (Not Met)
	Carbon Neutral by 2025
	Carbon Neutral by 2030
	Carbon Neutral by 2040
	Carbon Neutral by 2040
	Carbon Neutral by 2040
	Carbon Neutral by 2050
	Carbon Neutral by 2050
	Carbon Neutral by 2050

Percent Green Energy Source



Overall STARS Score - 2024

The STARS score of University of Idaho is 69.13, which aligns with the average among peers.



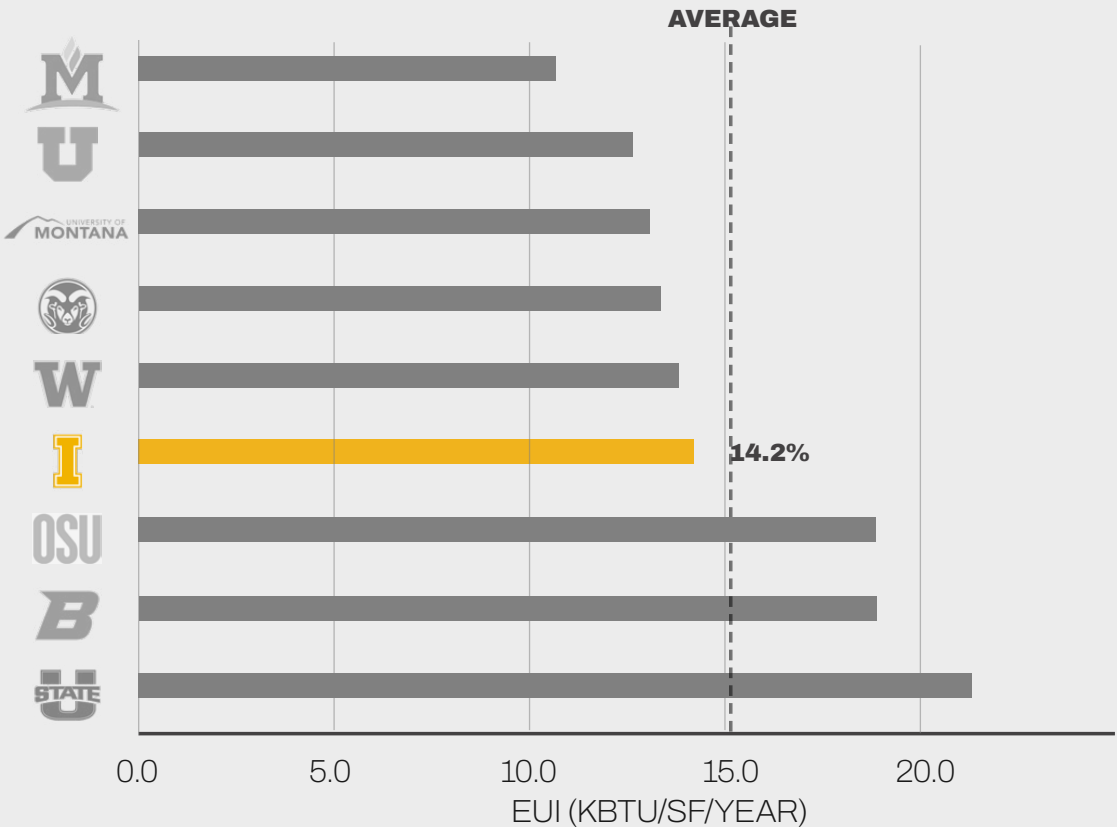


Operations Recommendations

Among the most challenging areas to improve are the STARS subcategories within Operations, including Buildings, Energy, Grounds, Waste, and Water. While U of I is targeting progress in these areas, significant improvements require commitment to capital improvements over many years. For example, building-level meters are needed to better understand the current utility usage per building. This investment would reveal the granular data needed to address the most inefficient buildings and systems. Additional submetering within critical buildings can drive additional reductions in utility use through program assessment and behavioral interventions. In the absence of quality current data, the policy requiring LEED certification for new or renovated buildings should be prioritized to the highest standard in order to contribute to enhanced performance in many of the Operations categories. Per Improvements to these categories would help to stabilize operational costs, improve learning environments, and reinforce U of I's reputation as good stewards of natural resources.



Percent Renewable Energy Source



WILDFIRES AND AIR QUALITY

The chance of very large fires in the region is projected to increase 400% by mid-century.  
Source: U.S. Climate Resilience Toolkit CLIMATE EXPLORER (V 3.1)

Actions:

Fire-smart design measures, backup electricity sources, and improved air filtration in buildings will be critical.  
  
Deploy improved air filtration measures in ways that are mindful of energy consumption increases.  
  
Ensure emergency plans are in place to address fire and smoke events.



EXTREME TEMPERATURES

Heat stress days with temperatures higher than 90 degrees are projected to increase from a historical baseline to 16 days/year to above 65 days/year by mid-century.  
Source: U.S. Climate Resilience Toolkit CLIMATE EXPLORER (V 3.1)

Actions:

Planning for shaded outdoor spaces, native vegetation, and prioritizing materials to reduce the heat island effect will be important. An increased need for community cooling shelters should be anticipated. Enhance infrastructure resilience, emergency preparedness, and public health interventions for extreme temperatures, fires, and smoke events.



DROUGHT CONDITIONS

Moderate and severe drought conditions are expected to increase. Exceptional drought conditions are projected to increase from every 1 to 12 years to every 1 to 3-4 years by mid-century.  
Source: U.S. Climate Resilience Toolkit CLIMATE EXPLORER

Actions:

Stormwater management and groundwater recharge strategies, potable water reductions, and reductions in irrigation demand can help contribute to water security in the region. Water reuse and rainwater collection strategies should be explored.



# Technical Report C: Recommendations

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# C1 Land Use

*The main campus plays a critical role in the state of Idaho to provide a quality higher education within the heart of the Palouse region. It supports on-campus housing and academic and research opportunities all within a historic campus with iconic buildings and green spaces. As a land-grant institution, this land serves as a fundamental resource, enhancing the educational environment and fostering a vibrant community.*

**The LRCDP enhances and organizes U of I's land use by considering current and future university needs.**

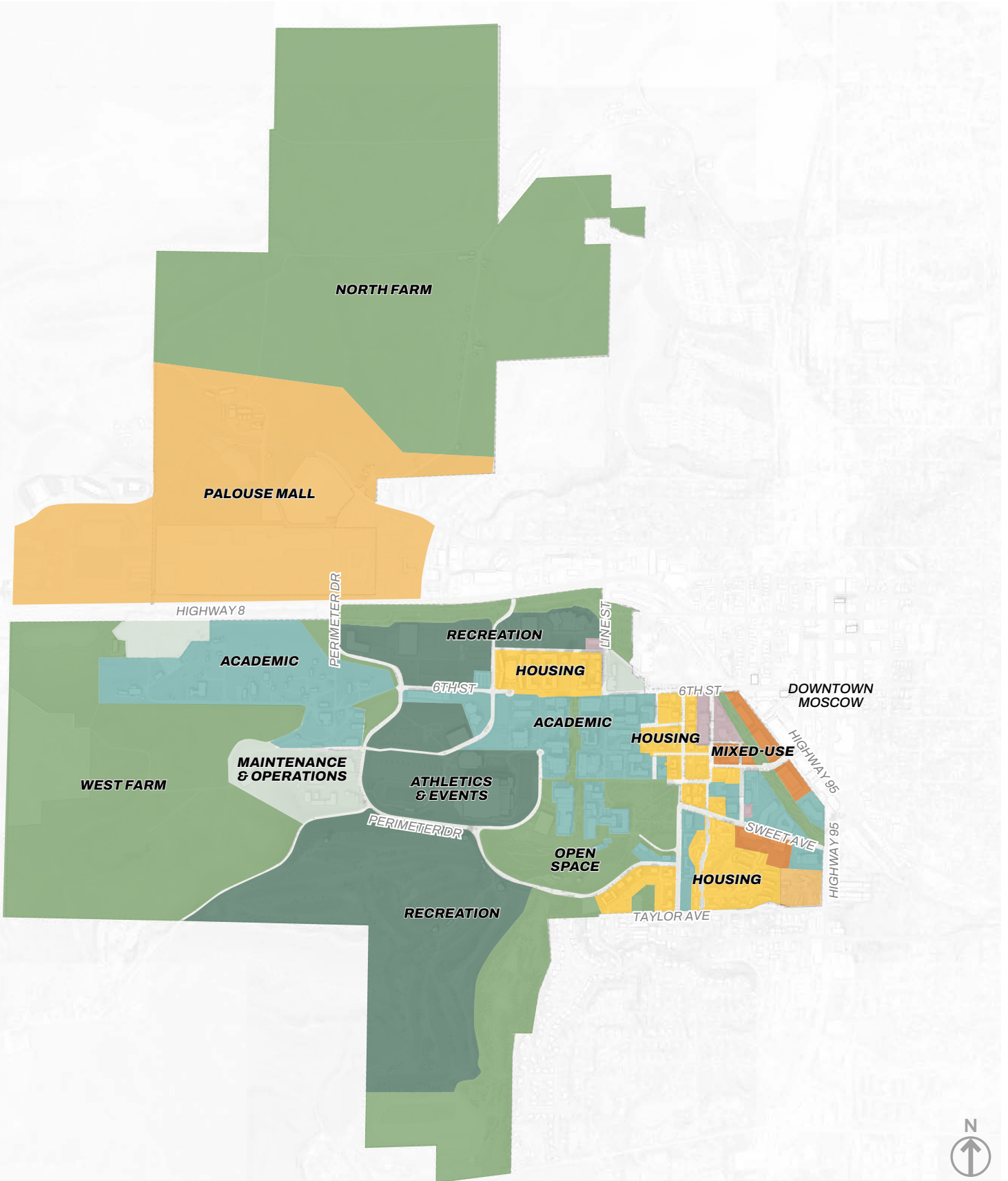
The plan focuses on optimizing capacity, improving the campus experience, and ensuring flexibility for expansion and development around the campus perimeter. Preserving historic qualities and features, especially within the Campus Core and agricultural research farms, remains a top priority.

The plan identifies specific land reserves for future growth such as in Legacy Crossing by ensuring cohesive growth well into the future, while protecting historic spaces and high-value agricultural and forestry lands to maintain the character and capacity for learning. As programmatic needs evolve over time, the Campus Core will become denser while maintaining its residential character, reinforcing the commitment to a pedestrian-oriented campus with signature open spaces.

**Recommendations:**

- Prioritize academic and research facilities in the campus core.
- Integrate student services with residential uses.
- Locate one-time, vehicle visitor uses to the periphery near parking periphery.
- Preserve agricultural and farm related uses at the periphery of campus and off campus properties.
- Expand the pedestrian network and move displaced parking to the periphery to encourage walking on campus.
- Encourage ITD alignment to run through Washington state in lieu of cutting through critical agricultural research land.
- Expand Student Recreation Center and reimagine recreational uses to support student life and wellness programs.

- MIXED-USE PARTNERSHIP
- COMMERCIAL/PARTNERSHIP SERVICES
- HOUSING
- DESIGNATED OPEN SPACE
- ATHLETICS, RECREATION, & SPECIAL EVENTS
- ACADEMIC/ADMINISTRATIVE
- CAMPUS & COMMUNITY
- MAINTENANCE OPERATIONS





# C2 Vision 2050 Projects

## Academic & Administrative

- 1 Huckabay Medical Education Building Expansion
- 2 Medical Education New Building
- 3 Research Building
- 4 General Academic/Admin
- 5 College of Nature Resources Renovation and Expansion
- 6 Administration Building Renovation & Preservation
- 7 Nicolls Expansion
- 8 Performing Arts Center at Hartung Expansion
- 9 Agriculture Science Building Expansion
- 10 College of Art & Architecture Art Studio
- 11 Brink & Phinney Halls Renovation
- 12 Life Sciences South Renovation & Adaptive Re-use
- 13 Art & Architecture Expansion
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- 15 Ridenbaugh Hall Renovation
- 16 Meat Science & Innovation Center & Vandal Brand Meats
- 17 Lionel Hampton School of Music Expansion
- 50 JW Martin Lab Renovation
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- 52 Gertrude L. Hays Hall Renovation
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## Support

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- 19 Multi-Purpose Indoor Recreation Facility
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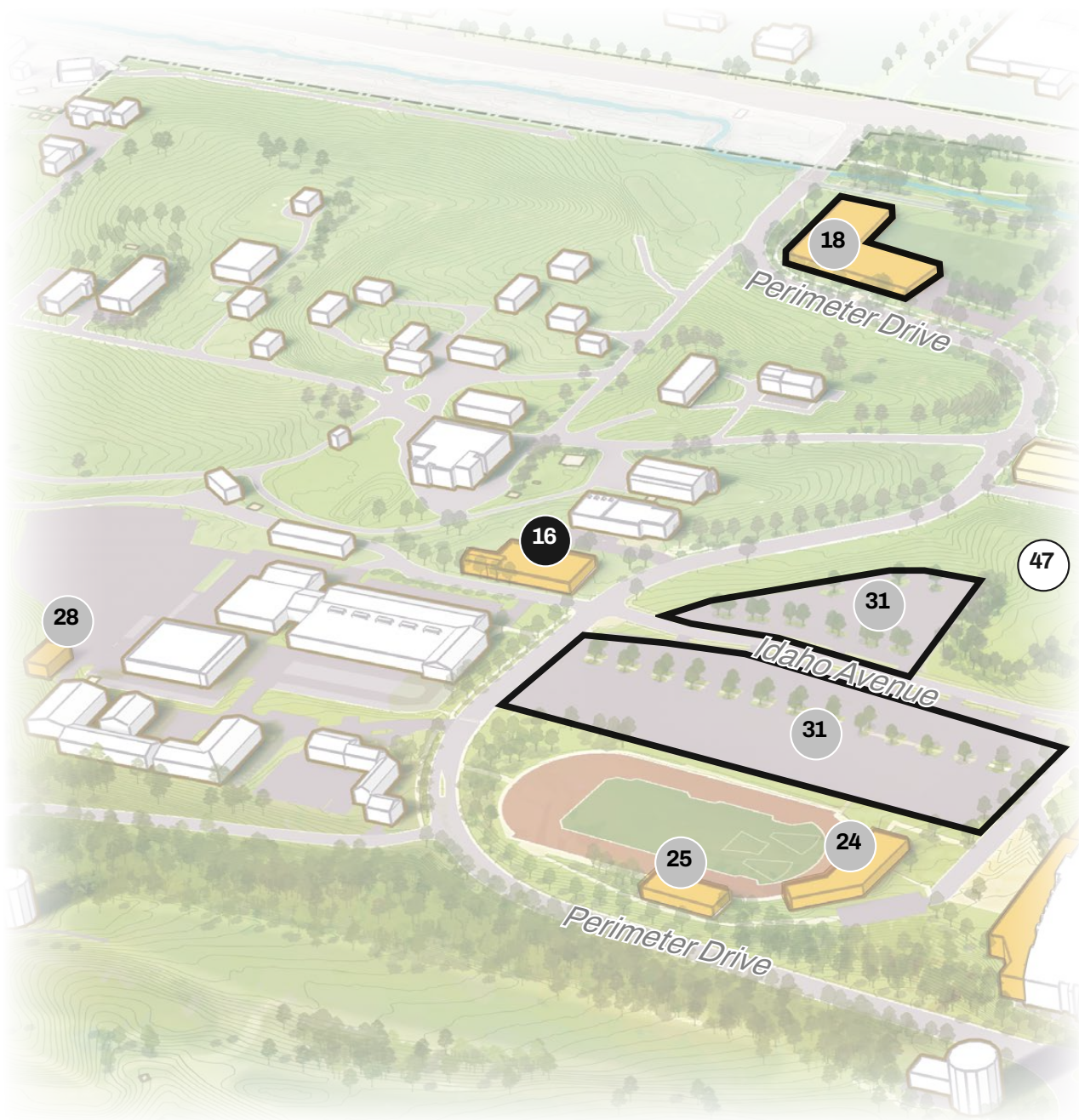
- 40 Recreation Fields
- 41 Rayburn Promenade
- 42 6th Street Pedestrian Mall Conversion
- 43 Paradise Creek Pedestrian Improvements
- 44 Hello Walk Expansion
- 45 Rayburn & Perimeter Roundabout
- 46 Recreation Courts
- 47 Passive Recreation
- 48 New Campus Gateway

- NEW FACILITY
- MAJOR RENOVATION
- EXISTING FACILITY





West Campus



**16. Meat Science & Innovation Center & Vandal Brand Meats**

This facility will provide state-of-the-art facilities for meat processing education and research. It was actively under construction at the time of the LRCDP, with completion anticipated in Fall 2025. The center will serve as a vital hub for training future meat industry professionals, advance food science innovation, and will enhance the operations of Vandal Brand Meats.

**18. Children's Center**

A relocated and expanded Children's Center addresses a significant growing demand for quality childcare and hands-on early education opportunities. This project not only exemplifies U of I's commitment to providing comprehensive services to its students, faculty, staff, and the surrounding community, but also enhances the overall social infrastructure of the Palouse Region. The proposed 35,000 GSF facility will feature active play spaces for children, administrative offices, support facilities, and convenient parking and drop-off areas adjacent to Perimeter Drive and State Highway 8. Its strategic location offers easy access and serves as a welcoming gateway to the university by framing the West Farm agricultural research areas.

**24. Track & Field Center**

The Track & Field Center will add a support facility and expanded spectator seating to enhance the student-athlete experience. The building will include a dedicated strength center and locker rooms for athletes, office for coaches, and much needed storage. These improvements will create a better environment for fans while enabling the university to host outdoor track meets more frequently throughout the season.

**25. Grandstand**

The Grandstand will support the Track & Field area by providing permanent seating and amenities for spectators and be able to support national track meets and other events.

**28. Internet Exchange Point Facility**

This regional facility strengthens the university's digital infrastructure, network capabilities, and serve as a critical hub for Internet traffic exchange, thereby improving connectivity speeds and network reliability across campus. While this exact location is not set in stone, the use will have limited vehicular and pedestrian traffic and require perimeter security and should be located on the periphery of campus.

**31. Parking Lots 57 & 110 Improvements**

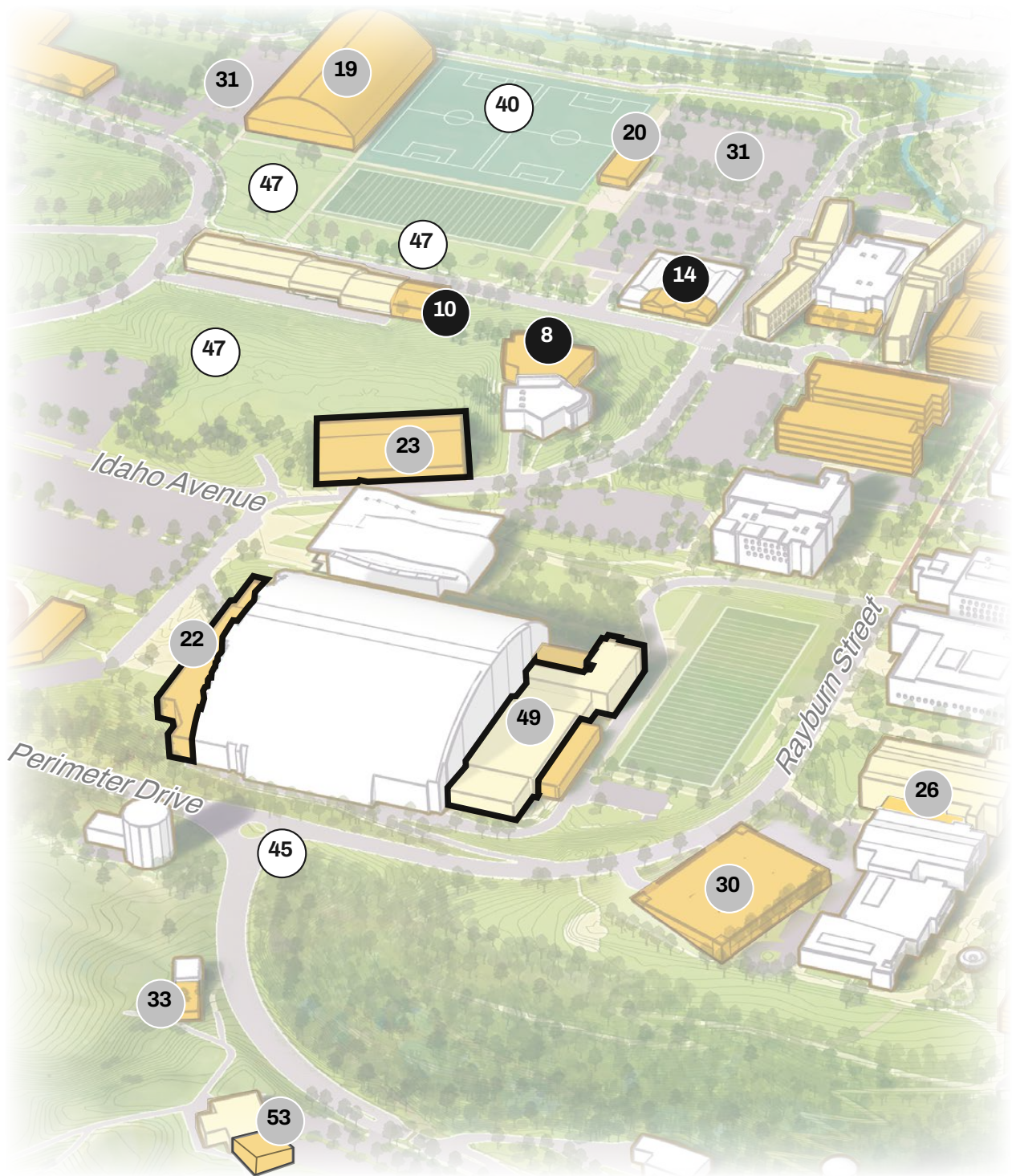
The completion of the Kibbie Dome in 1975 led to the creation of parking, Lot 34, it then expanded with a gravel parking area, Lot 57, which again expanded northward in 2001 to form Lot 110. Despite these expansions, the parking areas still have an "ad hoc" feel, with portions unlit and others illuminated by surplus cobra head fixtures on temporary wood poles. Although improvements to Idaho Avenue have been welcomed, the parking lots remain open, barren, and unsuitable as a first impression for many communities and first-time visitors to the university during major events. The University of Idaho's long-term campus master plan includes the development of significant, fully landscaped parking facilities on the west side of the main campus.

**47. Passive Recreation**

This space complements adjacent active recreation facilities by offering flexible, unprogrammed areas for informal activities. Unlike structured sports venues, these natural spaces provide essential opportunities for spontaneous recreation, like the Disc Golf Course, outdoor gatherings, creating a balanced environment that supports diverse ways for the campus community to stay active and maintain wellbeing.



West Campus - Athletics



**8. Performing Arts Center at Hartung Expansion**

The expansion will modernize the existing Hartung Theatre by updating lighting, sound systems, and additional spaces for set and costume construction, prop storage, and dressing rooms. Depending on the size, it could even create a larger capacity theatre. Ultimately, the project will continue to build and expand the 423-seat venue that opened in 1974.

**10. College of Art & Architecture Art Studio**

The University of Idaho's College of Art & Architecture would relocate out of the Legacy Crossing neighborhood and expand its studio spaces in the JW Martin Building. This move will provide similar warehouse type uses to co-locate, supporting innovative design and creative projects that are often space intensive and require specialized equipment.

**14. Greenhouse Expansion**

The continued expansions to the greenhouse will enhance the university's capacity for plant science research and laboratory classes, providing state-of-the-art environments for growth and experimentation.

**19. Multi-Purpose Indoor Recreation Facility**

This facility provides additional indoor space to be shared between Athletics and Recreation users across campus. It will also be essential space for storing equipment, supplies, and materials needed for programming at Guy Wicks Field.

**20. Recreation Field House**

The field house will establish a physical entrance for the adjacent turfed recreation fields. It will include restrooms, concession areas, storage and potentially general locker rooms. This satellite facility will ensure needs for visitors are met on-site rather than at the Student Recreation Center.

**22. P1FCU Kibbie Dome West Concourse Addition & Improvements**

The west addition project will significantly enhance the Dome's game day experience, allowing it to accommodate more spectators for big games and events. This expansion will not only connect the concourses but would provide additional concession and retail spaces, along with restrooms, and much needed storage and athlete spaces. An expansion of this size will create a vibrant and energetic atmosphere, which can be a major draw for prospective students and athletes. The improved facilities will provide athletes with better spaces for preparation and recovery, contributing to their overall performance and wellbeing.

**23. Vandal Tennis Center**

U of I's existing Tennis Courts next to the Physical Education Building (PEB) are in poor condition and are in need of extensive upgrade. Upgrading and modernizing athletics facilities is pivotal in maintaining the university's competitive edge. The proposed relocation north of the Idaho Arena helps to further establish an athletics and events neighborhood on the west side of campus. The program would accommodate six courts, including seating stand, locker rooms and storage, along with an open-air covered roof enabling protection against the elements with additional flexibility for other uses and programming.

**30. Parking Deck**

With the relocation of the tennis courts, surface parking and ultimately a new multi-level parking deck will offer convenient parking close to the campus core and athletic venues, improving accessibility for students, faculty, and visitors.

**31. Surface Parking Lot**

The expansion of Lot 62 offers additional parking spaces for adjacent recreational activities and housing, ensuring convenience and accessibility for on-campus residents.

**33. Golf Performance Center Expansion**

This expansion provides additional hitting bays and accommodation for various equipment enabling men and women's golf teams to remain competitive in the Big Sky Conference, particularly during challenging winter weather.

**45. Rayburn & Perimeter Roundabout**

A new roundabout at the confluence of Rayburn Street, Nez Perce Drive, and Perimeter Drive will significantly increase traffic and pedestrian safety. The wide roadways and steep hills encourage speeding, creating unsafe pedestrian and biking environments. This design would continue to allow traffic flow but in a safer manner and has the potential to serve as a distinctive landmark, contributing to the area's identity and aesthetic appeal.

**47. Passive Recreation**

This space complements adjacent active recreation facilities by offering flexible, unprogrammed areas for informal activities. Unlike structured sports venues, these natural spaces provide essential opportunities for spontaneous recreation, outdoor gatherings, creating a balanced environment that supports diverse ways for the campus community to stay active and maintain wellbeing.

**49. Vandal Athletic Center Renovation & Expansion**

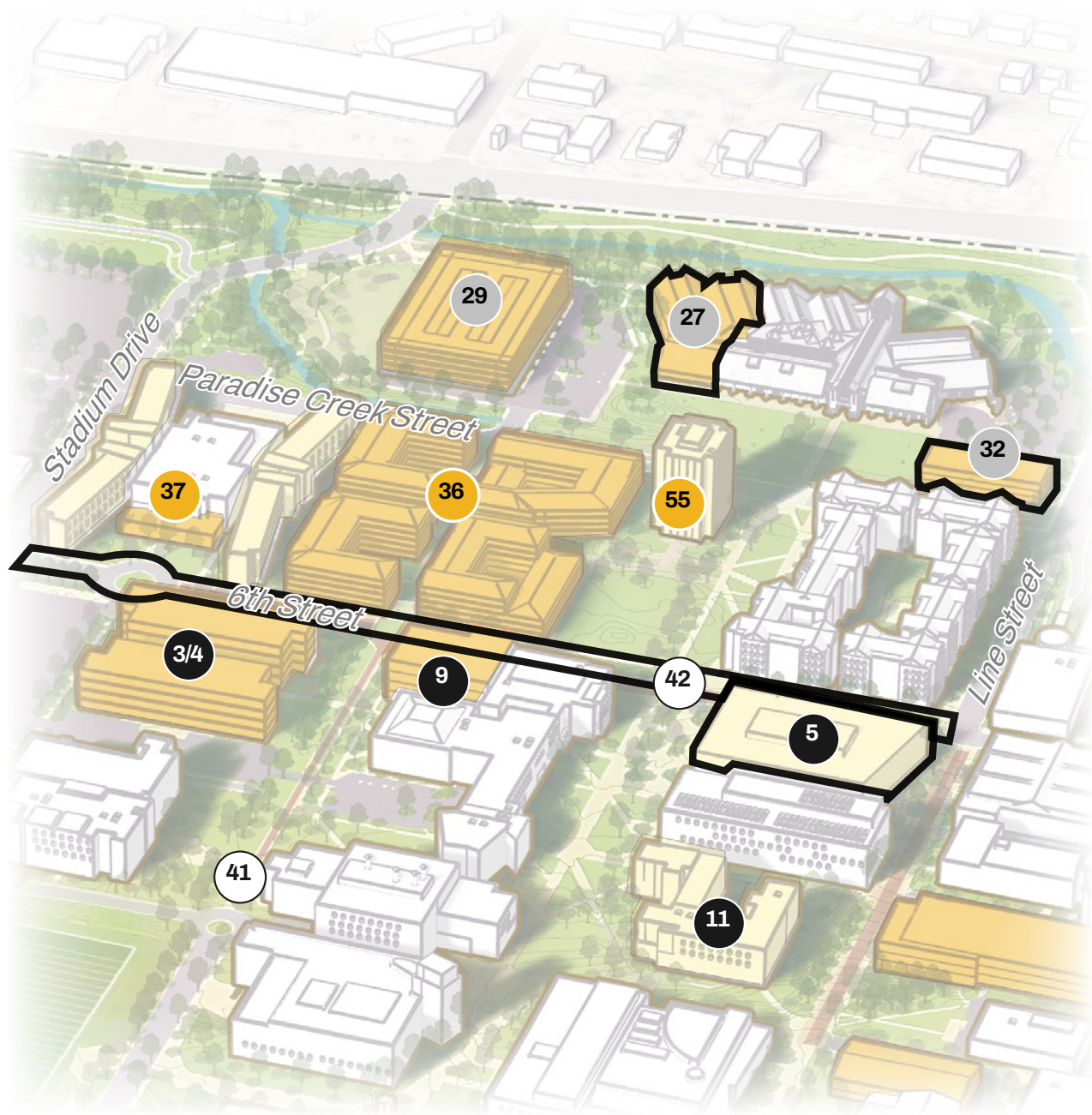
This space is the hub for all U of I student athletes and athletic staff. Renovating and expanding will provide more training and support spaces deserving of athletes in this modern century. It will enhance lounge and locker room areas, along with academic spaces and nutrition zones, all focused on the student-athlete wellbeing.

**53. Golf Clubhouse Renovation and Expansion**

These upgrades aim to create an event space overlooking the U of I's most pristine views on campus, along with modernizing the clubhouse. Expansion to the restaurant and dining spaces to accommodate large events allow for a unique year round, revenue generating opportunity. Existing topography in the area presents a challenge for expansion and requires additional study.



North Campus Core



**3/4. General Academic/Admin & Research Building**

A new multi-level general academic building will provide state-of-the-art classrooms and collaborative spaces for students and faculty. This modern facility will enhance the learning environment and support innovative teaching methods, making it a valuable addition to the campus as additional academic space needs arise.

**5. College of Natural Sciences Renovation & Expansion**

U of I is known for having one of the best natural resources programs in the county and produces leaders in research and innovation. Many of these programs interface with the CNR building that is in critical need for upgrades and improvements to its learning environments in order to meet demands of the programs. Originally occupied in 1971, the proposed renovation and expansion will offer modernized collaborative spaces and address programmatic needs further emphasizing the campus core as a destination for interdisciplinary research. Featuring Mass Timber construction, this project will directly tie construction materials with educational subject matter.

**9. Agriculture Science Building Expansion**

Agricultural Science Biotechnology expansion was always envisioned for a second phase on the west side. The expansion will continue to provide state-of-the-art research labs and classroom space, enhancing its capacity to conduct vital agricultural research and support the state's farming community.

**11. Brink & Phinney Halls Renovation**

Renovations will modernize facilities and improve functionality that will include enhanced office spaces. The renovation aims to preserve the historical character of the building that contributes to the academic core of campus while providing contemporary amenities to better serve the university community.

**27. Student Recreation Center Expansion**

The Student Recreation Center, a vital hub for campus life since its opening in 2001, attracts hundreds of visitors daily. Located just north of the campus core and adjacent to undergraduate student housing, it plays a crucial role in student health and wellbeing. As the university grows, so too does the recreational spaces. This expansion will offer an additional two indoor courts and fitness space, along with classrooms, offices and storage.

**29. Parking Structure**

As additional undergraduate housing is introduced, the demand for parking will grow. Once alternative transportation methods hit their capacity, a new parking structure will accommodate expanded use of the nearby Recreation Center, student housing, and overall growth of the residential campus. It's vital that these large parking lots and garages be located on the edge of campus in order to protect the pedestrian-oriented campus core.

**32. Vandal Wellness Center**

A new three-level 42,000 GSF building will be strategically located near student housing, particularly first and second-year students, and the Student Recreation Center to provide ease of access to services. Programs housed here will promote health and wellbeing through various programs, including Counseling and Mental Health (CMHC), Student Health Clinic, Vandal Wellness, Food Pantry, and amenities such as a classroom kitchen. Its strategic placement highlights a strong commitment to health and wellbeing on campus, presenting a transformative opportunity for enhanced student success outcomes.

**36. Undergraduate Housing**

Additional housing north of 6th Street, nestled in between the Wallace Residence Center and the Tower Lawn, aims to further develop the undergraduate housing neighborhood. Expanding housing and student-centered gathering spaces and activities, are a critical aspect to continue the U of I's mission to provide high-quality, affordable living spaces that support student academic and personal growth.

**37. Wallace Expansion & Renovation**

The Wallace Residence Center will undergo a comprehensive renovation to modernize its facilities. This project includes updates to dormitory rooms, improved common areas, and upgraded utilities, ensuring a more comfortable and contemporary living environment. An expansion to the dining area will accommodate more students as the university grows.

**41. Rayburn Promenade**

The transformation of Rayburn Street into a campus walk path will enhance connectivity and safety on campus. This project aims to create a more walkable campus environment, encouraging foot traffic and alternative modes of transportation within the campus core. The promenade will feature improved pathways, landscaping, lighting, seating and parklet areas, making it a safer and more attractive route for students and faculty.

**42. 6th Street Pedestrian Mall Conversion**

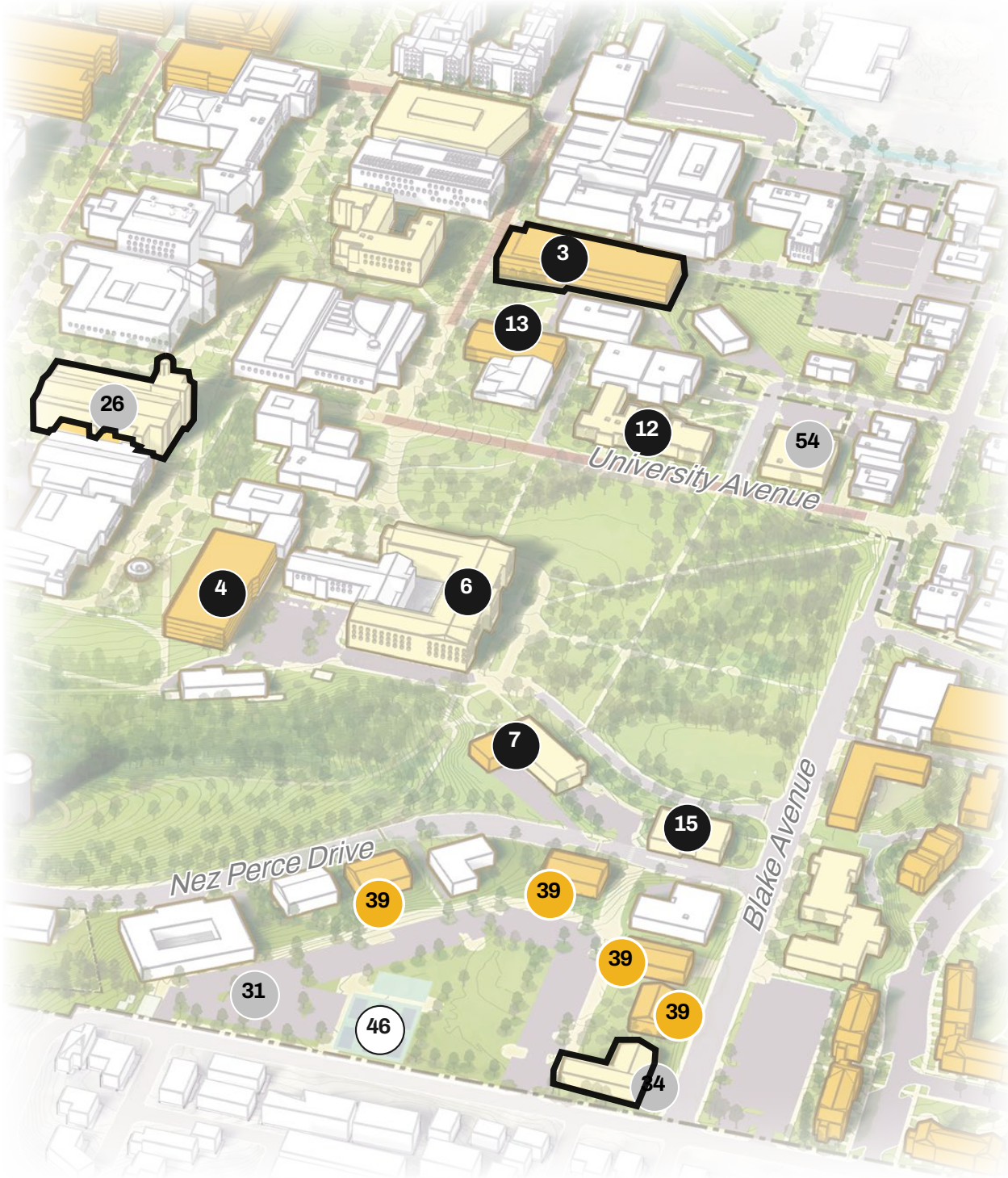
The new 6th Street pedestrian mall will transform a high-traffic road into a pedestrian and service vehicle-only corridor, spanning from Line Street to the Wallace entry plaza. This conversion will extend the Academic Mall, which embodies the campus's residential "living and learning" concept, by seamlessly connecting the campus core with the residential, recreation, and wellness neighborhoods. This transformation will significantly improve student safety, reducing the risk of accidents and creating a more secure and accessible environment.

**55. Theophilus Tower Renovation**

This renovation will modernize and improve living conditions for students. Originally constructed in 1969, the Tower will see updates that include enhanced dormitory rooms, improved common areas, and upgraded utilities, ensuring a more comfortable and contemporary living environment.



South Campus Core



3. Science and Engineering Research Complex

U of I's recent achievement of R1 Carnegie Classification status is an indication of continue growth in research. Importance of specialized spaces, and high-way research labs, are essential. The proposed location replaces several smaller, older buildings with a two to three level general research building at 200,000 GSF. It will strengthen the building presence on 7th and Line Streets and create a new outdoor space along the campus walkways.

6. Administration Building Renovation & Preservation

The Administration Building is a historic landmark that has played a significant role in the university's development and the state's educational landscape. Originally constructed in 1907 after the previous building was destroyed by fire, the building has undergone several expansions and renovations. Continued renovations will help to preserve the building's historic character while modernizing functionality.

7. Nicolls Expansion

An expansion of the Nicolls Building, which houses the School of Family and Consumer Sciences. This project will include updated classrooms, advanced labs, and collaborative spaces, providing students and faculty with state-of-the-art resources to support innovative learning and research.

12. Life Sciences South Renovation & Adaptive Re-use

The renovations aim to modernize the facility while preserving its historic Tudor Gothic architecture. This project will enhance the building's functionality by relocating laboratories and classrooms to other locations on campus where modern technologies can be better provided and convert the space to administrative offices.

13. Art & Architecture Expansion

An expansion will enhance facilities for the College of Art & Architecture and support innovative design education. This project will include updated studios, advanced technology labs, and collaborative spaces, providing students and faculty with state-of-the-art resources to foster creativity and interdisciplinary learning.

15. Ridenbaugh Hall Renovation

This building contributes to the historic character on campus. Continued renovations are required to ensure its continued longevity for students and faculty.

26. Memorial Gymnasium Renovation & Improvements

The Athletics Master Plan envisions a significant transformation of Memorial Gym into A dedicated volleyball center. The immediate focus is on upgrading and expanding the locker room facilities for the volleyball, tennis and swim & dive teams, ensuring the athletes have the necessary space and amenities adjacent to their spaces. Over time, the plan outlines further enhancements and expansions to Memorial Gym, which will be implemented in phases. These phased improvements will ensure that the facility continues to meet the evolving needs of the campus community while supporting the growth and success of the athletics programs.

31. Surface Parking Lot

The new surface lot will provide a more practical use to this open space for residents, commuters and visitors to the recreation courts.

34. Joint Military Science & Veteran's Assistance Center

The renovation of the old Targhee Hall will combine and integrate the existing Reserve Officer Training Corps (ROTC) detachments of various branches of the U.S. Armed Forces which currently exist at U of I. Currently, many of the ROTC programs are scattered across campus. The co-location of these facilities will provide the opportunity, synergy, and greater visibility. Additionally, the new center better anchors the southeast entrance of campus.

39. New Greek Houses

New Greek housing areas are reserved to accommodate the growing number of fraternity and sorority members. These areas encourage infill development within an established neighborhood and will continue to provide enhanced living spaces and amenities, fostering a vibrant and supportive community for students.

46. Recreation Courts

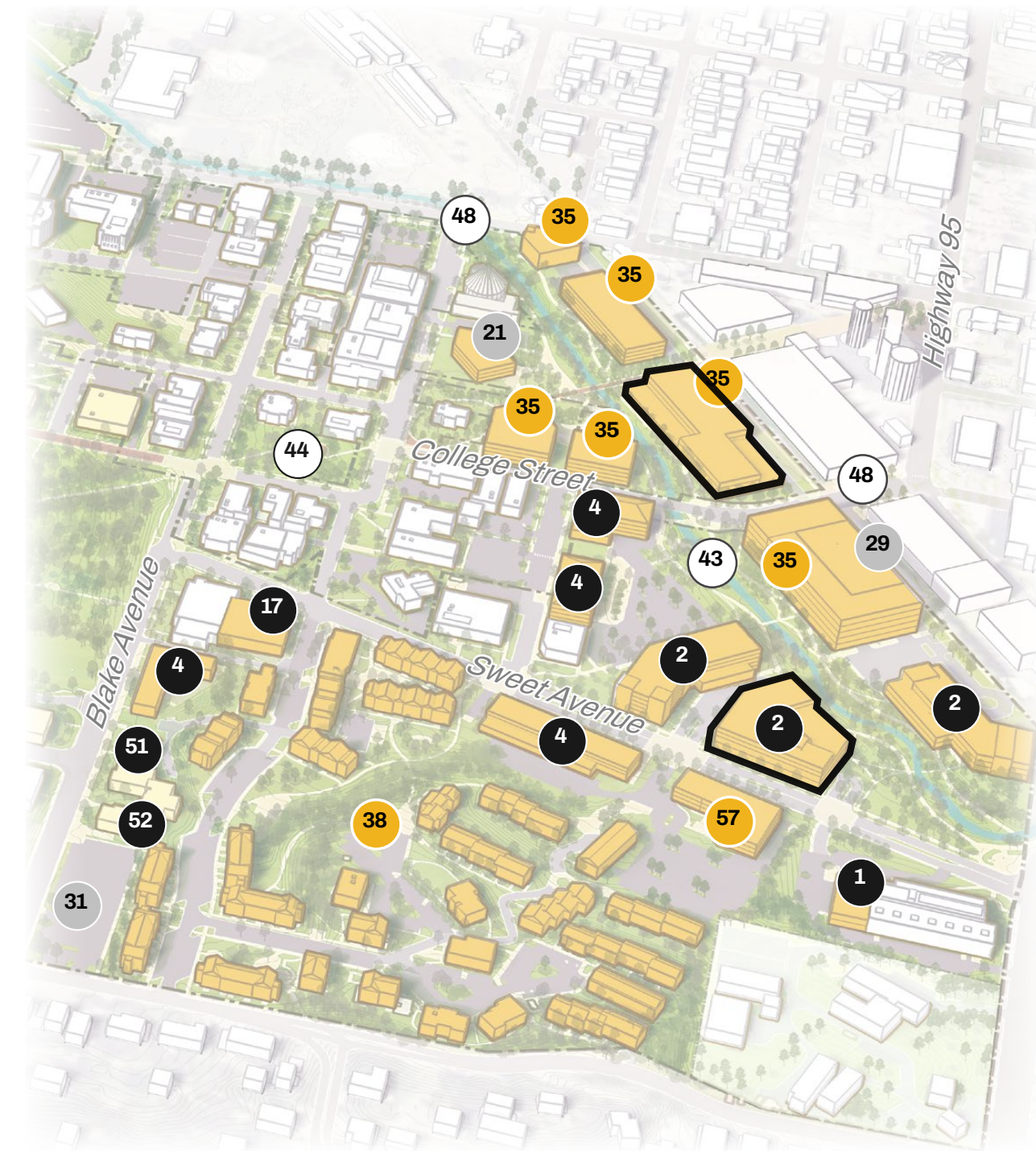
The courts will provide additional recreation opportunities on campus, adjacent to several sorority and fraternity houses, with ease of access to expanded parking.

54. Student Health Center Renovation

The renovation will provide an opportunity to repurpose the facility for other administrative and office purposes with the creation of the New Vandal Wellness Center .



**Legacy Crossing Neighborhood**



**1. Huckabay Medical Education Building Expansion**

This expansion will accommodate the growing needs of the growing Medical Education Program and enhance the building's capacity to support advanced medical training and research. The project includes the addition of new classrooms, laboratories, and collaborative spaces designed to foster innovation and interdisciplinary learning, providing students and faculty with state-of-the-art resources and opportunities for hands-on experience. This development is part of the university's broader commitment to improving healthcare education and addressing the healthcare needs of the region.

**2/4 . Academic Building**

Modern infrastructure in the mixed-use Legacy Crossing Neighborhood will set the standard to enhance and expand green spaces creating an attractive environment for both academic and social activities. Expanding the medical education area provides opportunities for innovation and collaboration, drawing researchers, healthcare providers, and entrepreneurs to the region. The building location is across from the existing Huckabay Building and starts to define the area along the creek and connecting the campus with the edge of Downtown Moscow.

**17. Lionel Hampton School of Music Expansion**

The expansion will modernize its facilities and education spaces. The nationally acclaimed Lionel Hampton Jazz Festival attracts visitors nationwide and is used as a recruitment tool – continue to expand and modernize will further help those efforts. The expansion will include a 40,000 square foot addition and updates to 35,000 square feet of existing space, creating a more efficient and welcoming environment for students, faculty and visitors.

**21. Welcome/Alumni Center**

A new combined Welcome / Alumni Center will serve as a central hub for visitors and alumni near the Hello Walk expansion. This facility will provide a space for prospective students and their families, while also offering resources and gathering areas for alumni to reconnect and engage with the university community. The two-level center aims to be a starting point to walk on Hello Walk and tour the legacy areas of campus and connect into downtown.

**29 / 35. Legacy Crossing Mixed Use Building**

The Legacy Crossing Neighborhood, situated between campus and Downtown Moscow, presents a prime opportunity for development to physically bridge campus and downtown life. With the growing need for diverse housing options, the university plans to address both housing and academic needs by introducing mixed-use housing buildings. These buildings will combine residential units with office spaces, retail, and other amenities, fostering a vibrant community.

**38. South Hill Apartments**

The new South Hill Apartments provide modern housing options for students and faculty and includes 251 single-student beds and 150 beds for married or parenting students. The units will feature updated amenities and a commons community center, enhancing the living experience in close proximity to campus. Continuation of rebuilding South Hill Terrace and South Hill Vista will occur so the entire family housing and graduate neighborhood are brought to modern standards.

**43. Paradise Creek Pedestrian Improvements**

Pedestrian improvements around Paradise Creek will enhance safety and accessibility by expanding the pathway on both sides. One key project is the construction of a pedestrian bridge at the Hello Walk alignment, which will provide a crossing over the creek. These upgrades aim to encourage connectivity between campus, downtown, and within the Legacy Crossing Neighborhood area.

**44. Hello Walk Expansion**

Hello Walk is a historic pathway. This expansion will extend the walk's length, creating more opportunities to enjoy the scenic route. The project aims to enhance connectivity between key areas of the campus, promoting a more walkable and cohesive environment.

**48. New Campus Gateway**

Campus gateways exist in the main entrances to campus. As these areas continue to develop, additional campus gateways will be created to enhance the entrance and presence of accessing campus. This project aims to create a welcoming and visually appealing entry point, improving navigation for visitors and students while contributing to the campus's aesthetic and functional design.

**51 / 52 Mary E. Forney Hall Renovation**

As contributing buildings to the historic area of campus, continued renovations will modernize these facilities and improve functionality to include enhanced office spaces and meeting rooms. The renovation aims to preserve the historical character of the building while providing contemporary amenities to better serve the university community.

**57. University Hotel**

The proposed university hotel is envisioned as a flexible public private partnership space to provide visitors and alumni closer lodgings for campus visits.



## C3 Facilities

*The LRCDP calls for a more resourceful, flexible, and interdisciplinary approach that provides opportunities for students and faculty to interact through strategic renovations, space migration, and new facilities.*

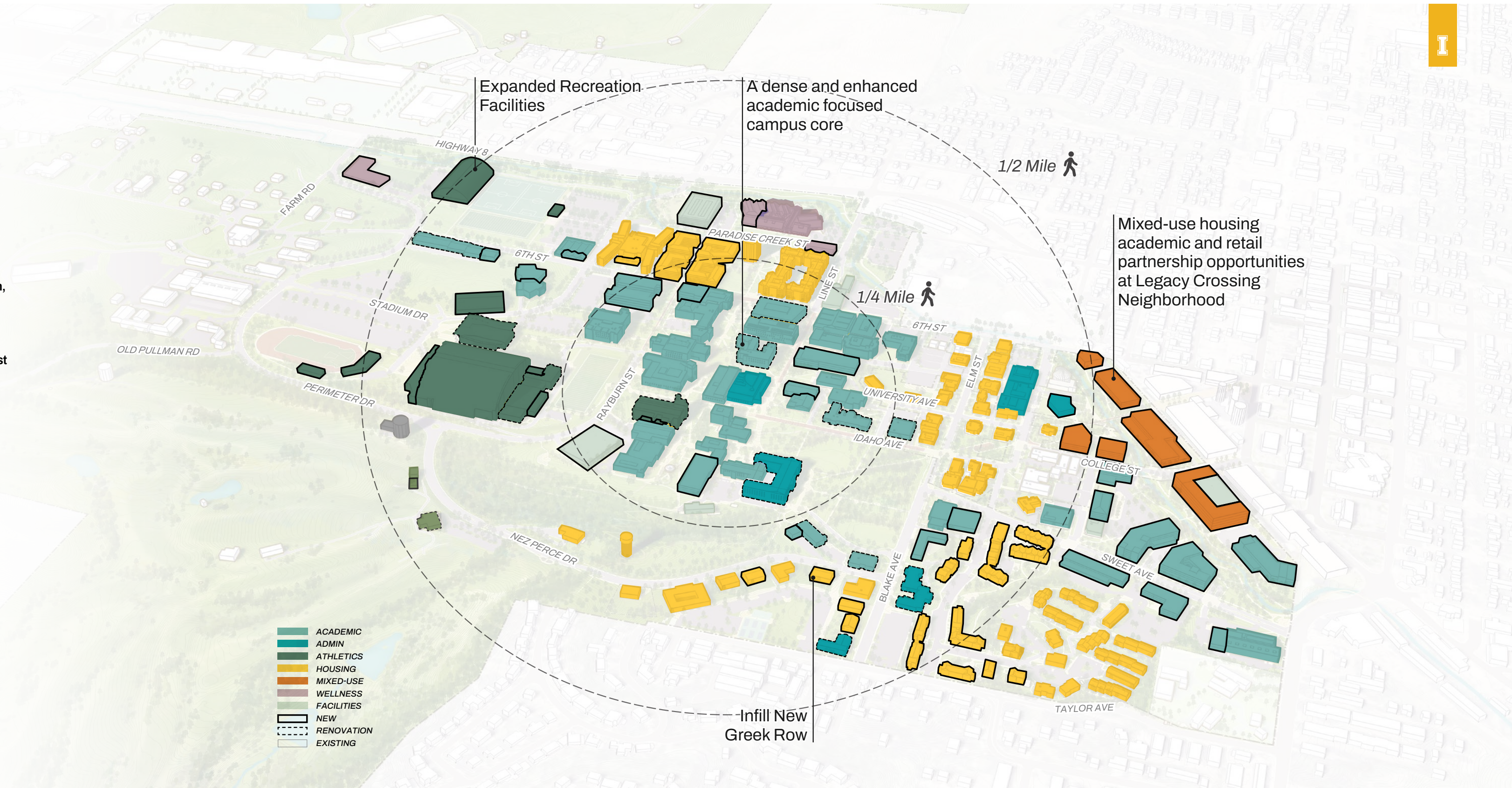
### Prioritizing Campus Connectivity

The compact design of the Campus Core ensures majority of academic programs are within a 10-minute walking distance, fostering a more connected academic environment.

Additionally, the LRCDP calls for new developments on the eastern side of the campus in Legacy Crossing, including plans for a new medical school and mixed-use development areas for academic and research purposes. Some buildings are designated as opportunity sites, addressing near-term issues while maintaining flexibility for future growth. These developments will further enrich the university's academic landscape and provide opportunities for future expansion.

### Recommendations

- Infill in the Campus Core and maintain a majority of academic programs within a 10-minute walk.
- Integrate student services adjacent to housing areas to enhance the on-campus experience.
- Enhance program adjacencies to promote interdisciplinary collaboration, learning, and research.
- Prioritize strategic renovations that optimize facility resources.
- Upgrade learning environments to adapt to evolving pedagogies and best practices.

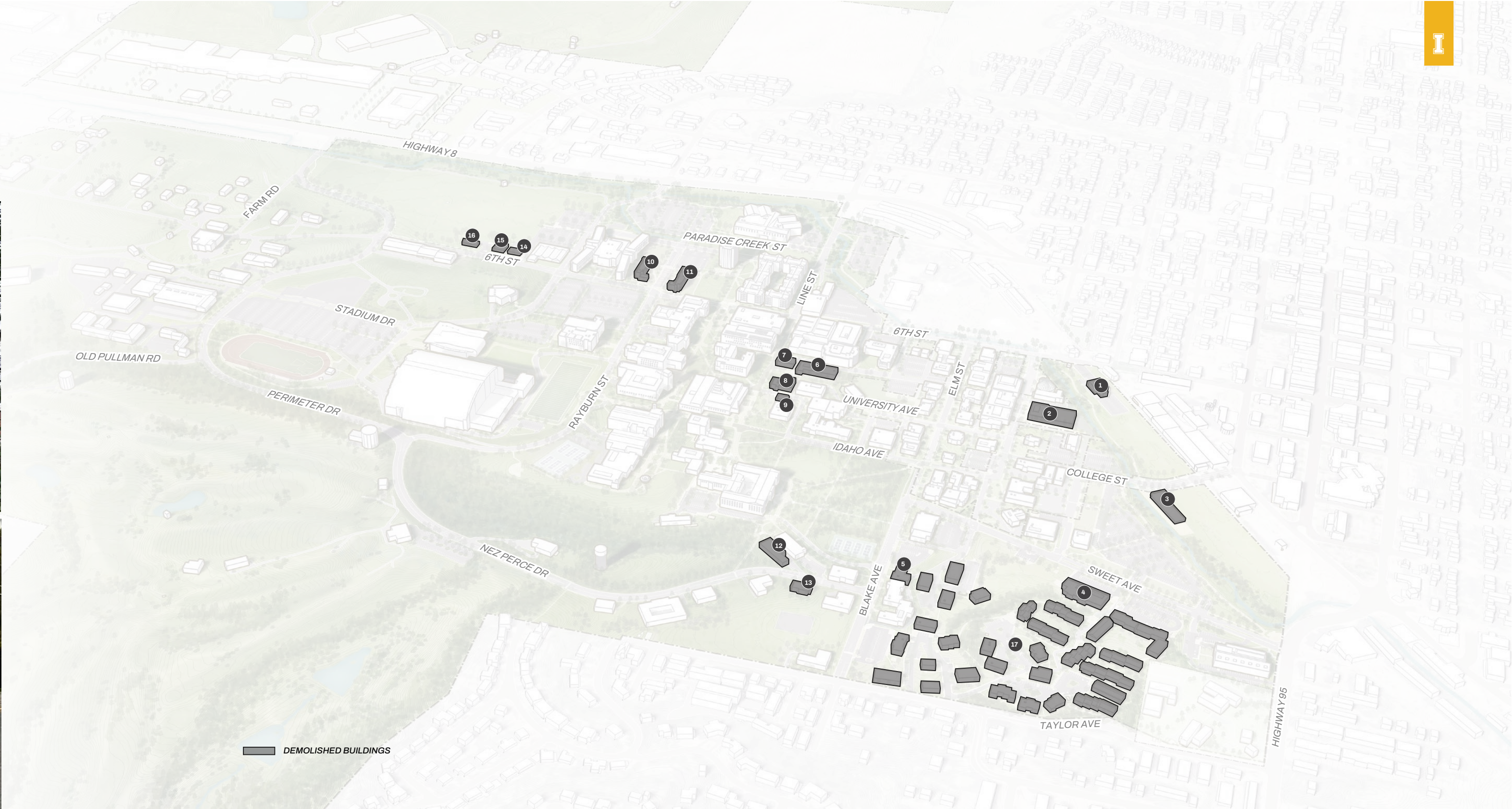




Facilities Removal

The facilities identified for removal are based on a holistic review of the space utilization findings, age and required maintenance needs, and infill opportunities.

ID	Description	Space Type	GSF
1	Human Resources	Academic	(6,172)
2	VandalStore	Mixed-use	(19,488)
3	Art & Architecture East	Academic	(8,832)
4	Early Childhood Learning Center	Administrative	(13,164)
5	Blake House	Academic	(13,396)
6	Mines Building	Academic	(33,186)
7	Native American/Migrant Education Center	Academic	(3,236)
8	Food Research Center	Academic	(16,797)
9	Virtual Design & Tech	Academic	(3,080)
10	Shoup Hall	Administrative	(22,896)
11	McConnell Hall	Residential	(24,232)
12	Graduate Art Studio	Academic	(14,297)
13	University Advancement Annex	Administrative	(4,125)
14	Environmental Health & Safety	Administrative	(2,325)
15	Agricultural Education	Academic	(3,560)
16	Engineering Annex	Academic	(3,738)
17	South Hill Apartments	Residential	(200,402)
Total			(392,926)

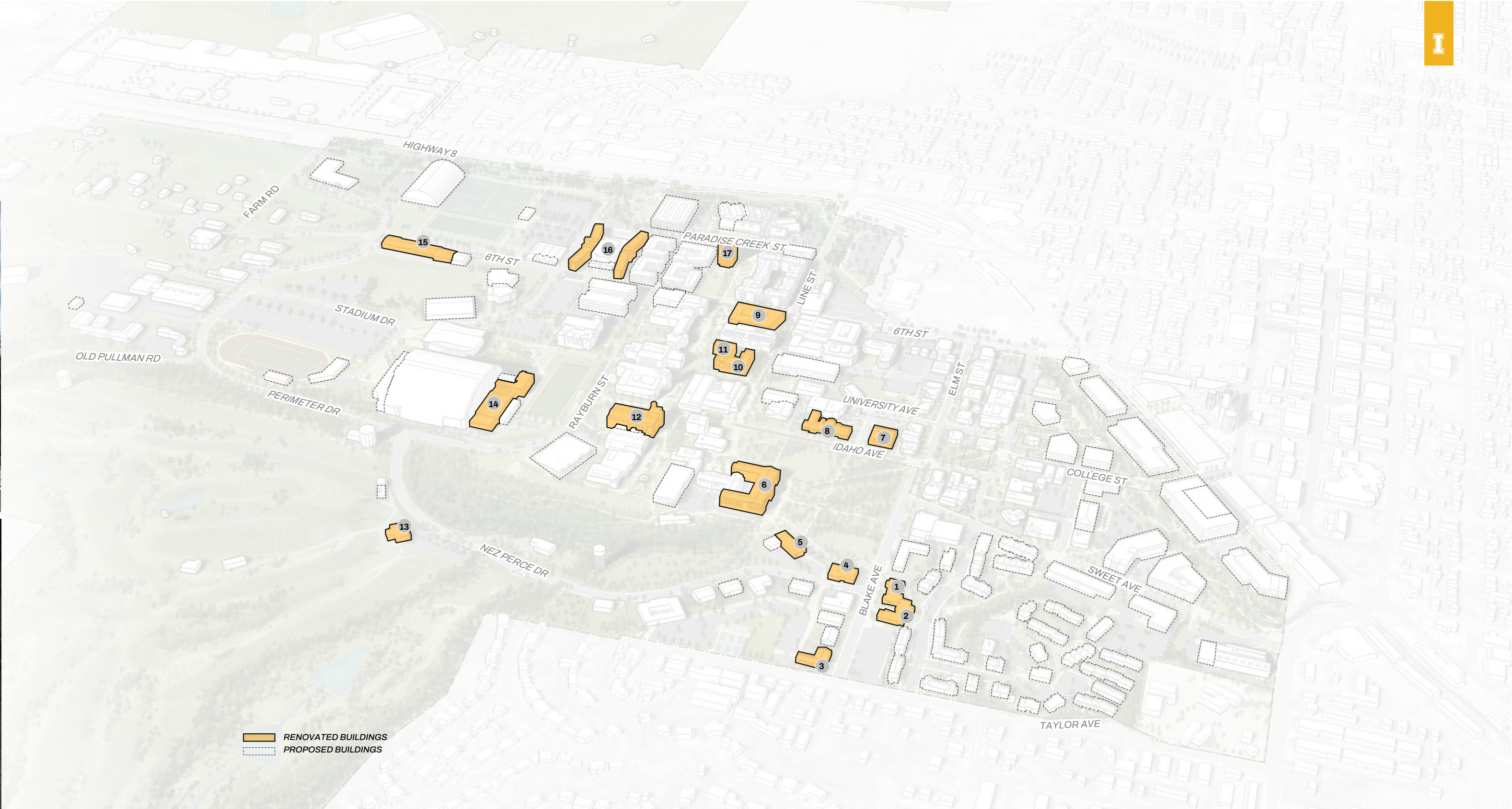




Facilities Renovations

The facilities identified for renovations are based on a variety of factors including significance to the historic campus character, opportunities to change uses and/or modernize existing spaces, and fiscal responsibility of U of I resources.

ID	DESCRIPTION (RENO %)	TYPE	GSF
1	Forney Hall	Academic & Admin	36,082
2	Hays Hall	Academic & Admin	34,630
3	Targhee Hall	Administrative	13,471
4	Ridenbaugh Hall	Academic	31,288
5	Nicolls Building	Academic	30,140
6	Administration Building	Administrative	132,156
7	Student Health Center	Administrative	29,215
8	Life Sciences South	Academic	70,395
9	College of Natural Resources	Academic	93,928
10	Brink Hall	Administrative	49,340
11	Phinney Hall	Administrative	33,287
12	Memorial Gym (50%)	Athletic & Rec	46,780
13	Golf Clubhouse	Athletic & Rec	1,710
14	Vandal Athletic Center	Athletic & Rec	67,595
15	JW Martin Lab	Academic	28,114
16	Wallace Residence - Common (50%)	Residential	42,230
17	Theophilus Tower	Residential	93,605
Total			833,968





New Facilities

The new facilities identified within the LRCDP focuses on future academic, housing, and support needs. The academic core continues to have opportunities for infill development reserved for new research and general education buildings. West campus development focuses on athletic, event, and recreation expansions to improve student and visitor experience. The Legacy Crossing Neighborhood has the most new facilities given the recent land acquisition and its current underutilization. This has great potential for a new mixed-housing neighborhood with medical research and education facilities.

ID	DESCRIPTION	TYPE	GSF
1	General Academic/Admin	Mixed-use	30,000
2	Mixed-Use/Partnership & Housing	Mixed-use	101,000
3	Mixed-Use/Partnership & Housing	Mixed-use	133,000
4	Mixed-Use/Partnership & Housing	Mixed-use	144,000
5	Medical Education	Academic	104,000
6	Welcome & Alumni Center	Administrative	24,000
7	Mixed-Use/Partnership & Housing	Mixed-use	73,000
8	Mixed-Use/Partnership & Housing	Mixed-use	47,000
9	General Academic/Admin	Academic	47,000
10	General Academic/Admin	Academic	47,000
11	Medical Education	Academic	141,000
12	Medical Education	Academic	108,000
13	Huckabay Building Expansion	Academic	14,000
14	Hotel	Mixed-use	47,000
15	General Academic/Admin	Mixed-use	54,000
16	General Academic/Admin	Academic	21,000
17	Joint ROTC	Residential	4,000
18	Greek Row Infill	Residential	5,000
19	Greek Row Infill	Residential	10,000
20	Greek Row Infill	Residential	10,000

ID	DESCRIPTION	TYPE	GSF
21	Nicolls Expansion	Academic	5,000
22	General Academic	Academic	101,000
23	Memorial Gym Expansion	Athletic	12,000
24	Art & Architecture Expansion	Academic	20,000
25	Science & Engineering Building	Academic	75,000
26	Agriculture Science Expansion	Academic	20,000
27	Research Building	Academic	73,000
28	Research Building	Academic	73,000
29	Dining Expansion	Residential	12,000
30	Vandal Wellness Center	Wellness	25,000
31	Student Recreation Center Expansion	Wellness	50,000
32	Recreation Field House	Athletic & Rec	6,000
33	Greenhouse Expansion	Academic	5,000
34	Multi-Purpose Practice Facility	Athletic & Rec	81,000
35	Children's Center	Wellness	39,000
36	J.W. Martin Lab Expansion	Academic	7,000
37	Performing Arts Center Expansion	Academic	50,000
38	Vandal Tennis Center	Athletic & Rec	40,000
39	P1FCU Kibbie Dome Expansion	Athletic & Rec	7,000
40	P1FCU Kibbie Dome Expansion	Athletic & Rec	7,000
41	P1FCU Kibbie Dome Expansion	Athletic & Rec	76,000
42	Track & Field Center	Athletic & Rec	11,000
43	Track & Field Grandstand	Athletic & Rec	6,000
44	Golf Performance Center Expansion	Facility	3,000
45	Internet Exchange Point Facility	Facility	2,000
46	Expansion on Lionel Hampton School of Music	Academic	29,000
47	South Hill Apartments	Residential	248,000
48	New Student Housing	Residential	401,000
49	Parking Garage (SRC)	Facility	194,000
50	Parking Deck (PEB)	Facility	86,000
51	Parking Garage (Legacy Crossing)	Facility	123,000
Total			3,051,000





## C4 Mobility, Transit, & Parking

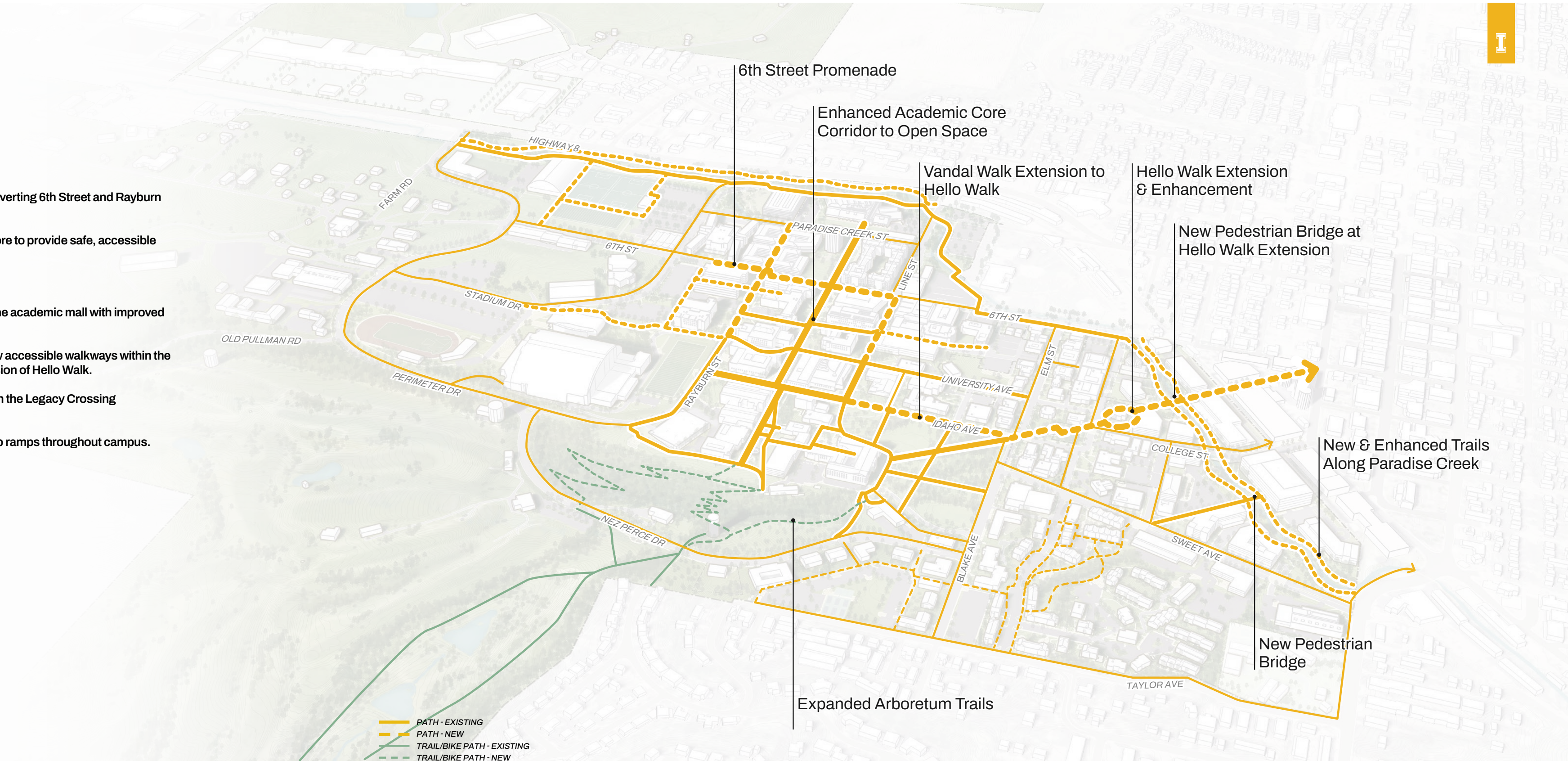
*The LRCDP prioritizes the pedestrian experience while supporting multiple modes of transportation that move people effectively and safely.*

### **Pedestrian Network**

U of I's residential, pedestrian-priority campus has been well established over the decades. However, there are areas that are disconnected due to aging and missing pedestrian infrastructure. Many of the major roadways conflict with highly used pedestrian areas as well. Improving surfaces in existing walkways for ADA accessibility, and ensuring all new non-vehicle areas support a wide variety of movement styles (walking, micromobility, etc) as well as being inviting spaces to hang out.

### **Recommendations**

- Expand the campus core pedestrian network by converting 6th Street and Rayburn Street to pedestrian and service only circulation.
- Improve and expand walkways within the campus core to provide safe, accessible routes and connections.
- Improve and expand trails along Paradise Creek.
- Connect the southern arboreta and Golf Course to the academic mall with improved trails.
- Connect campus to downtown Moscow through new accessible walkways within the Legacy Crossing Neighborhood area and the extension of Hello Walk.
- Locate and coordinate new pedestrian bridges within the Legacy Crossing Neighborhood.
- Improve and maintain sidewalks and accessible curb ramps throughout campus.





**Parking the Perimeters**

The plan considers the impacts of parking within a residential, pedestrian-oriented campus, with a strategy to largely move parking to the edge of the campus while strategically maintaining some parking near the Campus Core for convenience. The plan also proposes adding cul-de-sac at 6th Street, Rayburn Street and Perimeter Drive to improve traffic flow and safety.

The LRCDP maintains and expands a compact, walkable campus core with minimal impact to vehicular and service traffic. To compensate for the removal of surface parking from sites with higher and better uses for the university's academic and housing needs, new parking garages are proposed for when all alternative transportation options have been pursued and demand exceeds supply.

The transportation systems of U of I and the City of Moscow should also be considered and integrated as mutually supportive systems that provide options and flexibility to traverse to-and-from campus.

**Recommendations**

- Expand the campus walkway system along sections of 6th Street and Rayburn Avenue to enhance the pedestrian experience and limit through traffic across campus.
- Extend Hello Walk through Legacy Crossing to connect to downtown.
- Improve existing campus walkways (segments of Line St, University Ave, Idaho Ave, Pine St, 7th St) that exist as old roadway to a true pedestrian mall with enhanced concrete, pavers, street furnishings and the like.
- Connect the main Arboretum & Botanical Garden and Golf Course to the Academic Mall through the Shattuck Arboretum with a series of identified trails.
- Ensure pedestrian pathways are prioritized as development occurs.
- Actively work with the Idaho Transportation Department and the City of Moscow to improve edge conditions and pedestrian crossings along 6th Street, Taylor Ave, Sweet Avenue, Highway 8, and Highway 95.
- Develop an intra-campus transit/shuttle system with stops at key locations in relationship to major land-use and peripheral parking areas.
- Develop a bicycle path network to encourage use of bicycles and pedestrian travel modes to and from campus.

**Parking Summary**

Total removed parking space: **1,521**  
Total added parking space: **2,059**  
Net change: **+ 538**



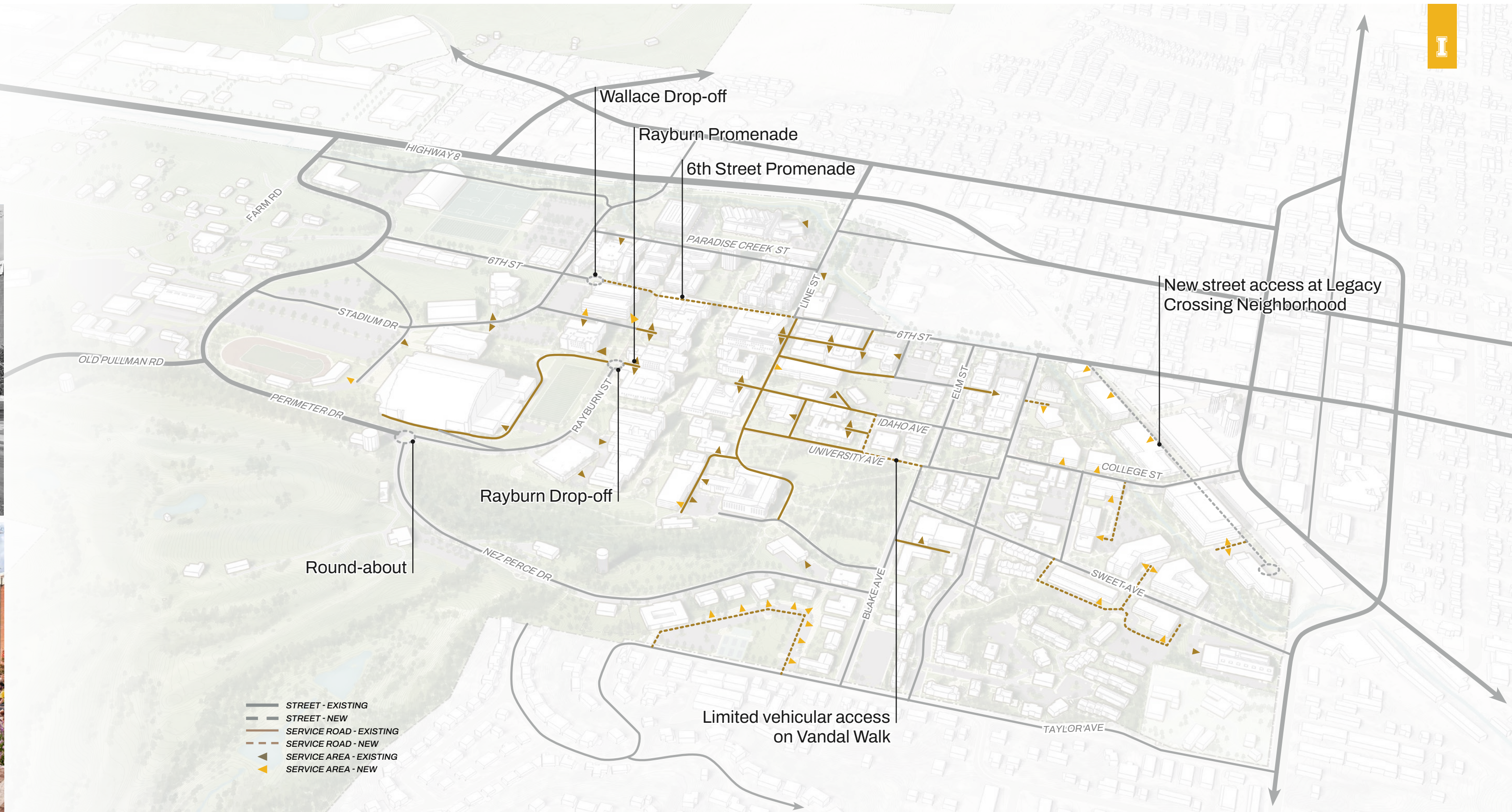


### ***Vehicular & Service Network***

To Roads impacting safe pedestrian circulation in the core of campus become pedestrianized and only permit emergency and service vehicles. This helps reduce pedestrian and vehicular conflicts and protects the campus core from becoming car centric. Adjustments to the vehicular network would follow by introducing new drop off areas and consolidating service areas for buildings.

#### ***Recommendations***

- Expand the campus walkway to segments of 6th Street and Rayburn.
- Introduce drop off areas at 6th Street at the Wallace Residence Center and Rayburn Street at the Library.
- Introduce round-about at Perimeter Drive, Nez Perce Drive, and Rayburn Street 3-way intersection.
- Limit vehicular access on Idaho and University Avenues to expand the walkable campus core.
- Consolidate service areas so as to limit service vehicles utilizing the campus walkway system.
- Create a new street in the Legacy Crossing Neighborhood to provide vehicular access for both U of I properties as well as adjacent property owners
- Introduce round-about at Perimeter Drive, Nez Perce Drive, and Rayburn Street 3-way intersection.





**Transit/Shuttle**

The primary problem with inter-campus transit is the infrequency of service. The university should work with SMART Transit to secure adequate headways – ideally no more than 20 minutes. The university supports the city's Complete Streets policies, as expressed in the 2022 Complete Streets Ordinance.

**Recommendations**

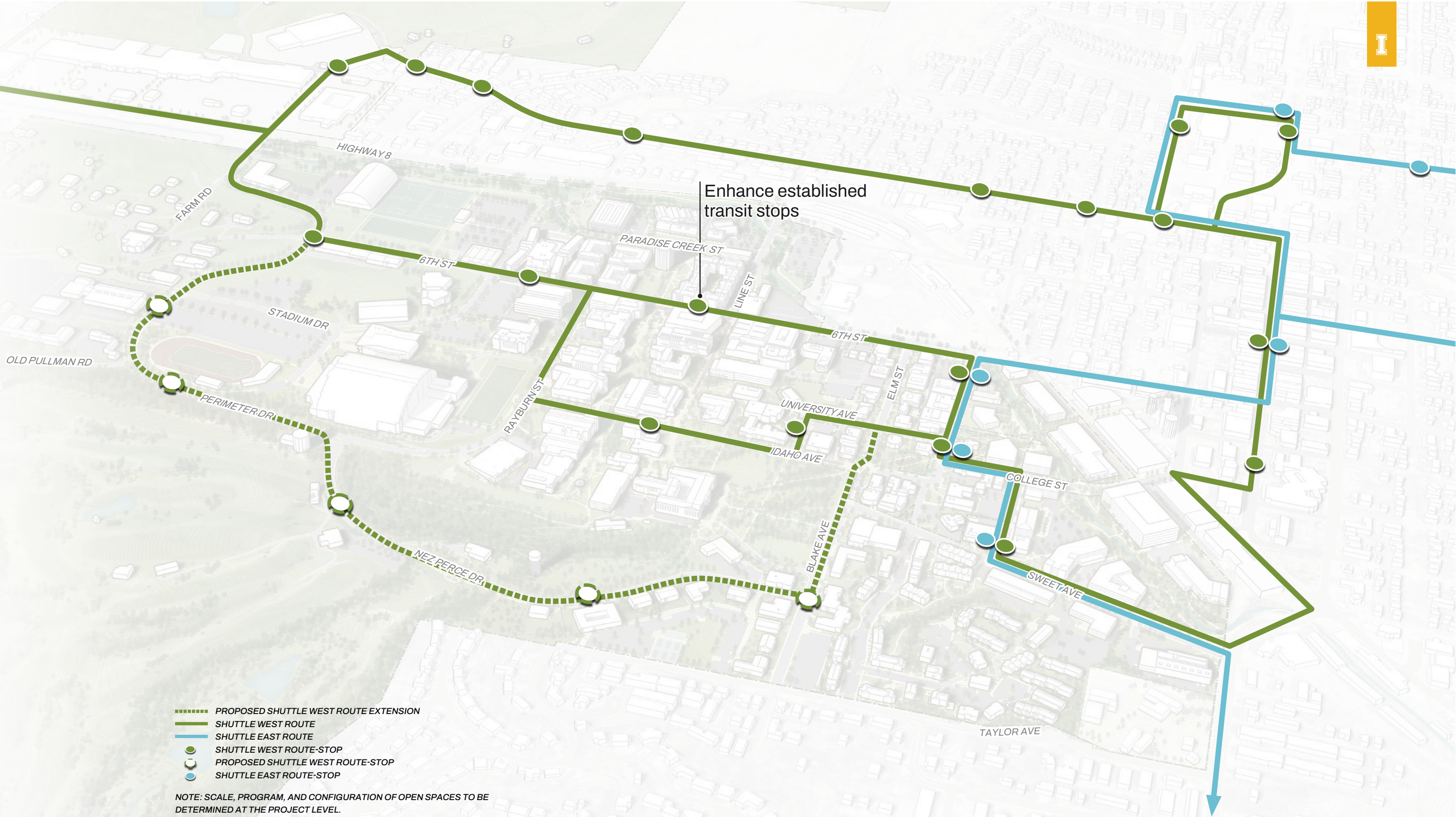
- Continue to collaborate with SMART Transit and improve current route-stop infrastructure and increase frequency of service.
- Identify new shuttle route extension for the West Side Loop to provide additional access at the campus core.
- Coordinate new route-stop locations with the conversion of streets to promenades, like 6th Street and Rayburn Street.
- Create a new route along Perimeter Drive and Nez Perce Drive to provide increased access to program.



Joe Vandal and U of I Student Demonstrate the many uses of SMART Transit



The Moscow Intermodal Transit Center Provides an Accessible Hub for Alternate Modes of Transportation

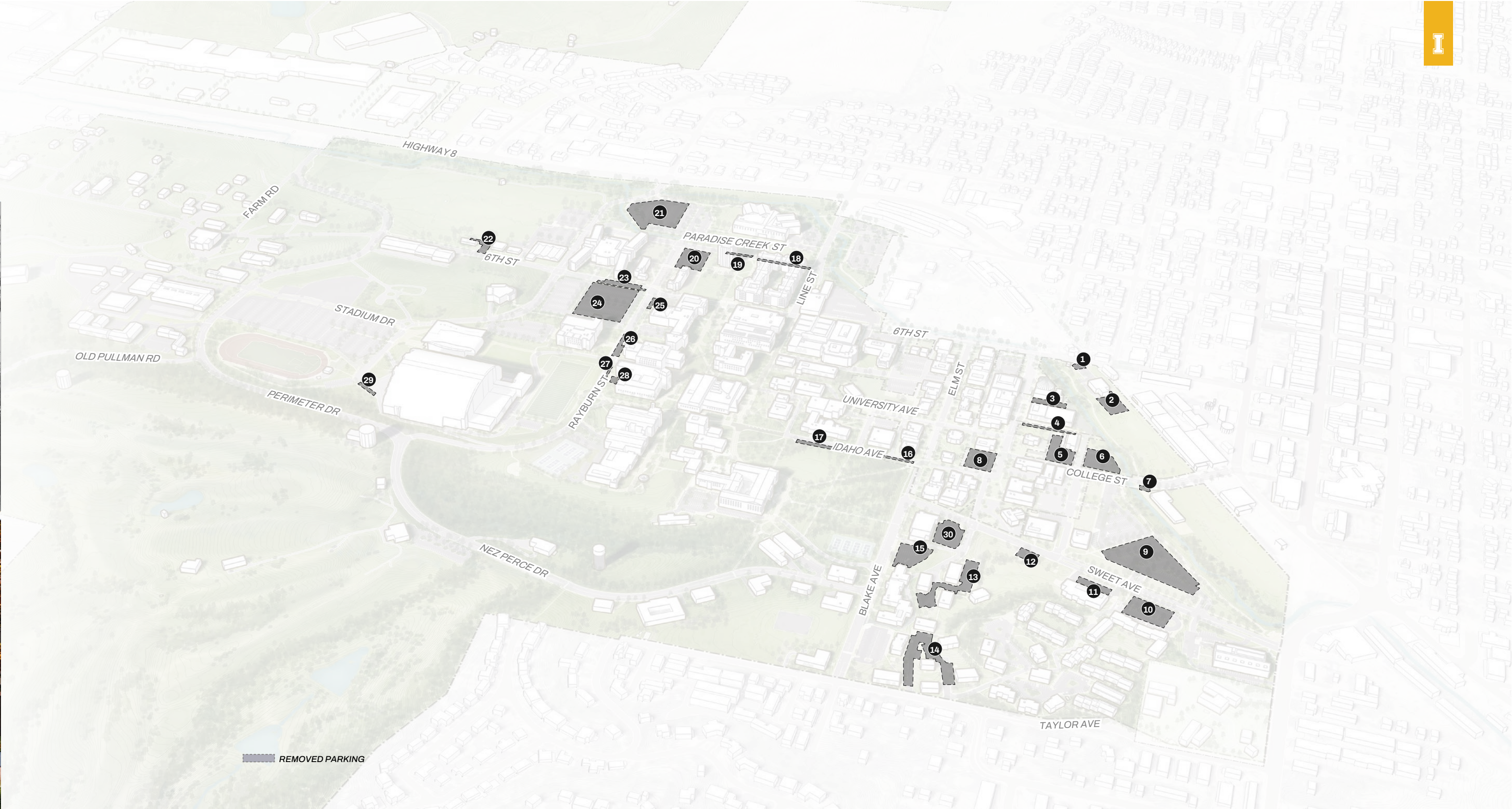




Parking Removals

In an effort to expand the pedestrian realm within the campus core, parking removals are focused within areas of current and future heavy pedestrian activity such as the Legacy Crossing Neighborhood. Parking removals in the South Hill Neighborhood will be improved with the current construction of the area.

ID	LOTS	PERMIT TYPE	SPACES	ID	LOTS	PERMIT TYPE	SPACES
1	Lot 49	Red	(30)	16	Lot 97	Gold	(6)
2	Lot 50	Red	(46)	17	Lot 53	Managed	(16)
3	Lot 29	P2P	(34)	18	Lot 90	Managed	(4)
4	Lot 100	Gold	(14)	19	Lot 90	P2P	(11)
		Managed	(4)	20	Lot 5	Silver	(75)
5	Lot 6	Orange	(14)	21	Lot 25	Silver	(244)
5	Lot 6P	Purple	(46)	22	Lot 8	Red	(17)
6	Lot 2	Purple	(53)	23	Lot 88	P2P	(10)
7	Lot 61	Managed	(6)	23	Lot 88	Orange	(12)
8	Lot 36	Purple	(58)	24	Lot 19	Gold	(133)
9	Lot 60	Blue	(186)	24	Lot 56	Gold	(135)
10	Lot 111C	Green	(70)	25	Lot 68	P2P	(11)
		Managed	(7)	26	Lot 92	Gold	(6)
11	Lot 58	Red	(36)			Managed	(2)
12	Lot 112	Red	(10)	27	Lot 69	P2P	(4)
13	Lot 111A	Green	(45)	28	Lot 32	Managed	(4)
14	Lot 111A	Green	(53)	29	Lot 51	Managed	(10)
15	Lot 46	Orange	(56)	30	Lot 41	Closed	(53)
Total							(1,521)





**Parking Additions**

In keeping with the university's longstanding planning policy, parking garages are to be located on the campus periphery to preserve the pedestrian character of the campus core. This essentially captures the cars on the edge and allows a true pedestrian experience when traveling to one's final destination. The result will be a net increase of over 700 spaces, which will ensure continued adequate parking supply.

Strategic placement of the proposed parking garages near Memorial Gym, the Student Recreation Center, and in the Legacy Crossing neighborhood will help minimize vehicles entering the campus core. Relatively few surface parking lots mark the campus interior, but additions near Guy Wicks Field and New Greek Row can accommodate commuters, residential life, and daily users to campus

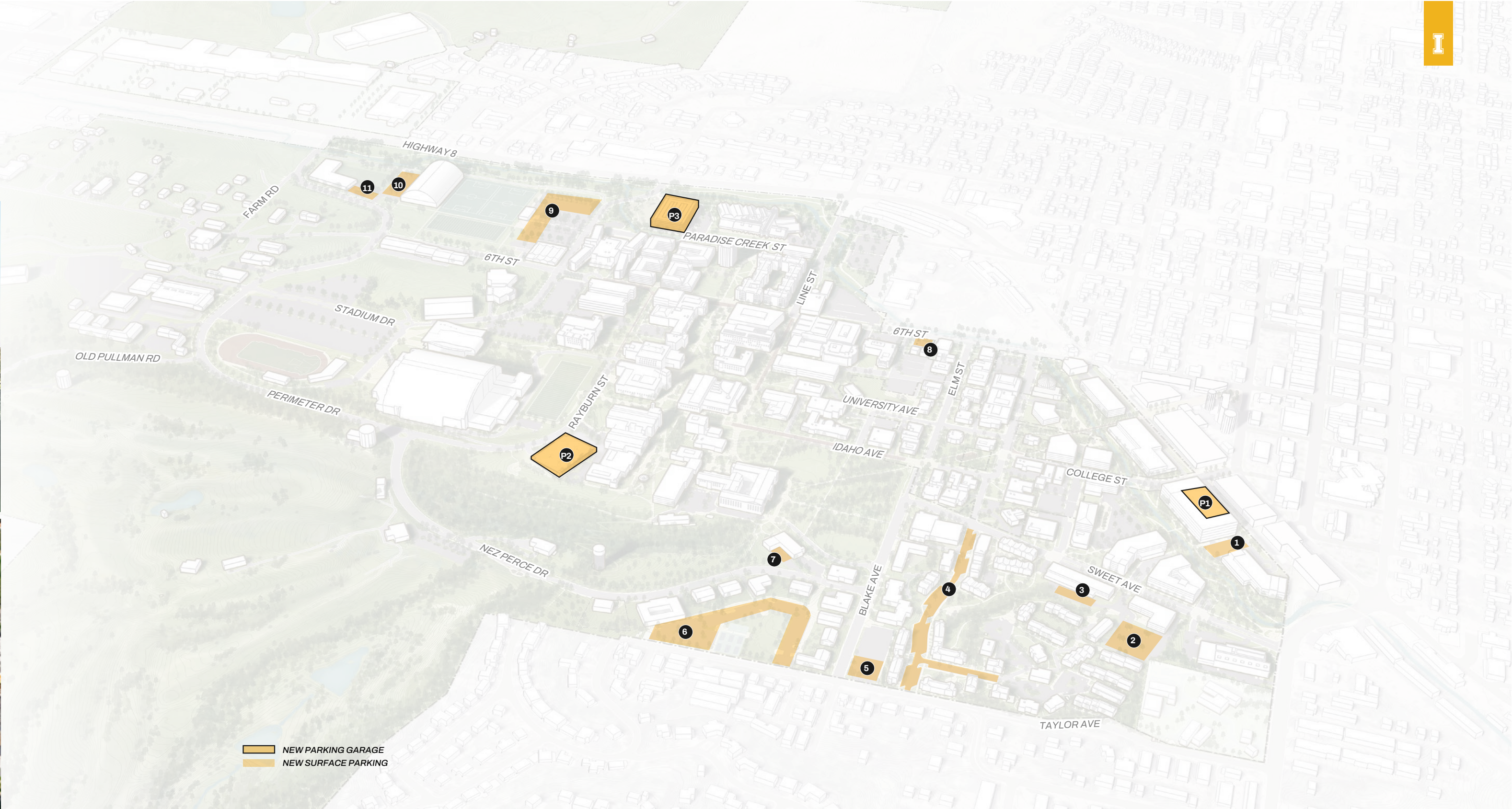
ID	DESCRIPTION	LEVELS	SPACES
P1	Parking Garage	4	270
P2	Parking Deck	2	240
P3	Parking Garage	4	510
1	Surface Parking		40
2	Surface Parking		120
3	Surface Parking		40
4	Surface Parking		160
5	Surface Parking		40
6	Surface Parking		210
7	Surface Parking		10
8	Surface Parking		60
9	Surface Parking		200
10	Surface Parking		80
11	Surface Parking		70
Total			2,060



Existing Conditions of Proposed Parking Deck Near Memorial Gym



Existing Conditions of Proposed Parking Garage at the Legacy Crossing Neighborhood





## C5 Open Space

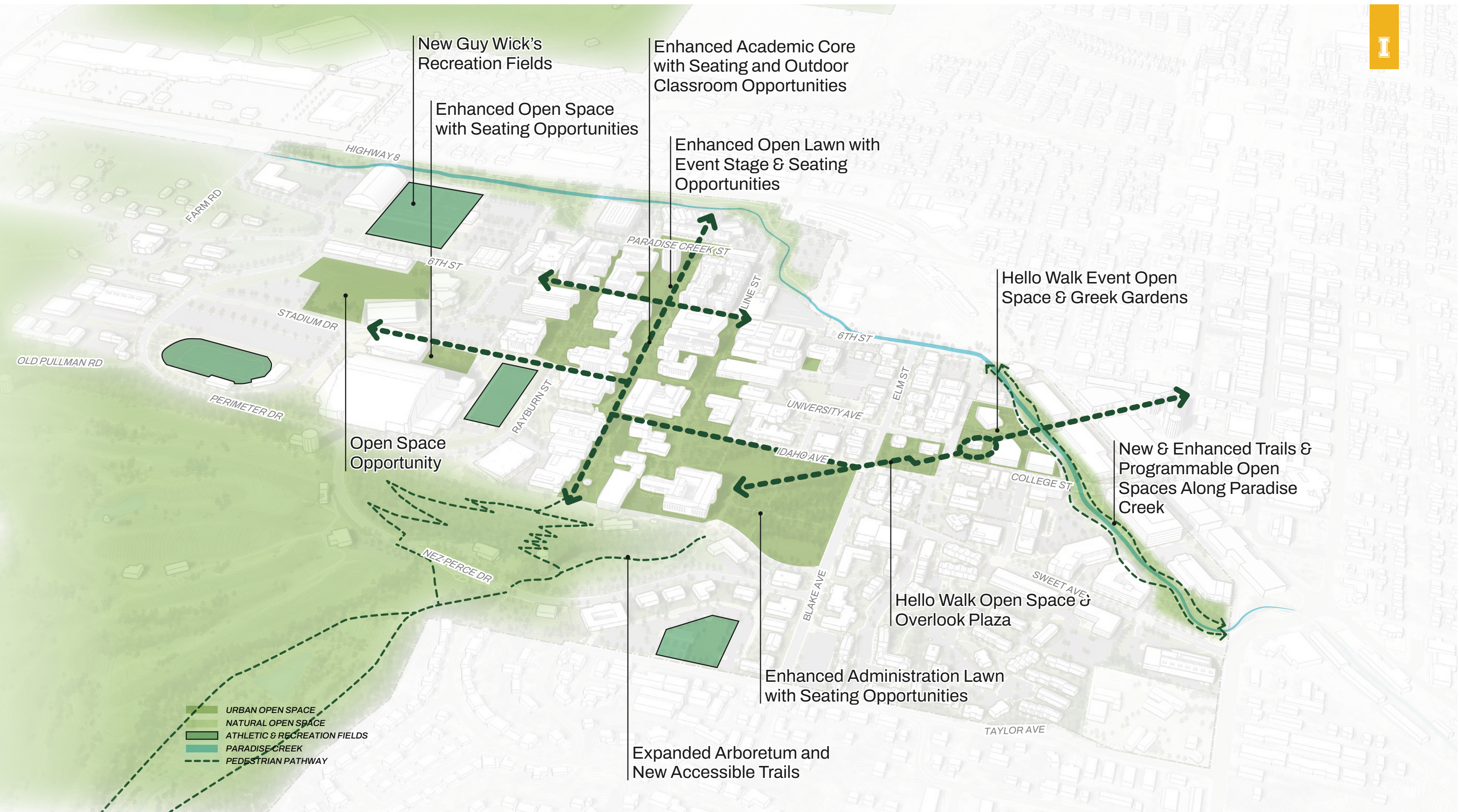
*The open space framework also provides social, psychological, educational, and aesthetic benefits that unites the overall campus experience, creating an environment that enriches the experience of residents and visitors alike.*

### A Unique Community Amenity

The plan aims to preserve cherished areas while expanding the green space network to serve as a main connector, enhancing the campus's cohesion and accessibility through its beautiful open spaces. This plan promotes additional opportunities for outdoor learning and recreation, particularly in underutilized and undeveloped areas such as Legacy Crossing and Guy Wicks Field. A cohesive plan for phased development will ensure that future students, faculty and staff will enjoy the same high-quality campus spaces for many generations. The vision recognizes the importance of enhancing campus life spaces, particularly in the southern half of the campus. By creating vibrant and inclusive gathering spaces, the plan aims to enrich the overall campus experience for students, faculty, staff, and visitors.

### Recommendations

- Maintain and preserve the aesthetic character of the overall campus and legacy spaces such as Administration Lawn and the Arboreta.
- Expand the open space framework with a variety of open space scales and typologies to serve as an accessible campus connector.
- Enhance existing open spaces with seating and programming opportunities.
- Enhance riparian and natural habitat, particularly along Paradise Creek, as part of Legacy Crossing Neighborhood redevelopment.
- Maintain U of I's Tree Campus USA and Bee Campus USA Certifications through preservation of existing spaces and expansion of native landscape typologies.
- Reduce Water usage through the use of native and regionally adaptive plantings.





## C6 Infrastructure & Energy Transition

*U of I is dedicated to incorporating sustainability into its campus development strategies. The LRCDP outlines recommendations for integrating sustainable practices throughout planning, construction, renovation, landscaping, and resilience efforts.*

### **Infrastructure**

The LRCDP advocates for a collaborative partnership with the Office of Sustainability aimed at guiding physical development across campus projects that reflects U of I's commitment to a greener future and environmental stewardship, including:

- Prioritizing renovation over demolition to preserve resources while responsibly managing demolition waste.
- Choosing sustainable materials for construction to minimize environmental impact.
- Cultivating native plant species in landscaping to support local biodiversity.
- Implementing stormwater management best practices to protect water quality.
- Reducing impervious surfaces to enhance groundwater recharge.
- Encourage green transportation methods.
- Adopting renewable energy sources to reduce carbon footprint.
- Initiating green roof projects to improve insulation and reduce urban heat effects.

### **Energy Transition**

Prioritizing sustainability in design and construction is crucial for U of I to establish itself as a university deeply connected to the outdoors. Students and donors nationwide appreciate efforts aimed at mitigating the adverse effects of development during construction. Opportunities abound in every project phase, spanning from architectural planning and construction to climate analysis, energy modeling, and site stormwater management. Incorporating landscape best practices and actively reducing carbon emissions, U of I can address the evolving global climate while minimizing local impacts. Sustainable design not only benefits the environment but also provides valuable educational experiences for students across diverse disciplines, including engineering, science, and education.

U of I relies on a mixture of fossil fuels and renewable resources, as well as a mixture of local generation and utility-sourced energy, for both thermal and electrical energy. The Moscow campus is heated using steam produced through the combustion of biomass (90%) and natural gas (10%). Cooling is provided primarily through chilled water produced using electric and absorption chillers. While 13% of the campus' electricity comes from three steam-powered turbines, over 85% of our electricity comes from the external grid and our regional utility provider, Avista. A transition to renewable, less carbon-intensive energy will be necessary in the next 30 years to ensure the resiliency of our energy infrastructure, the availability of energy inputs, a reduction in the total cost of ownership, and the efficiency of our system. The transition will take place over a period of time as current infrastructure must be maintained to the extent necessary to continue the provision of energy to the campus, while prioritizing opportunities to invest in future technologies to maximize capital investment. The energy transition should focus on electrification, self-generation, and renewables (geothermal, nuclear, waste heat, solar, etc.) While looking for efficiency and resiliency in distribution.



## C7 Focus Area Phasing

*Several Focus Areas within the Main Campus, each characterized by its unique attributes and potential for transformation.*

*These Focus Areas serve as key zones for reimagining and integrating buildings, landscapes, open spaces, and mobility improvements to enhance the overall campus environment.*

### **Guy Wicks Field**

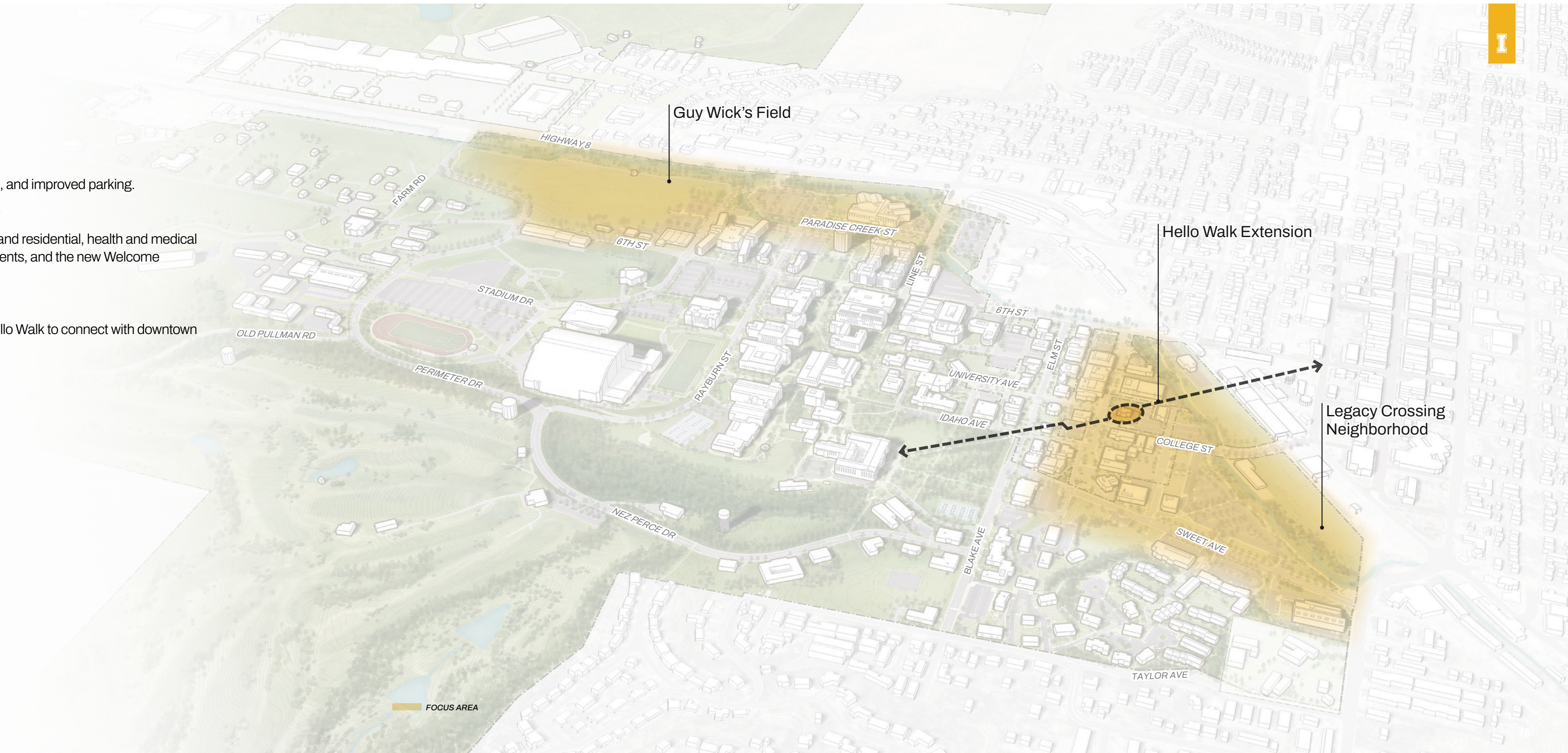
Home to a new recreation improvements, UICC, and improved parking.

### **Legacy Crossing Neighborhood**

East development focused on mixed-use retail and residential, health and medical education buildings, Paradise Creek enhancements, and the new Welcome Center.

### **Hello Walk Extension**

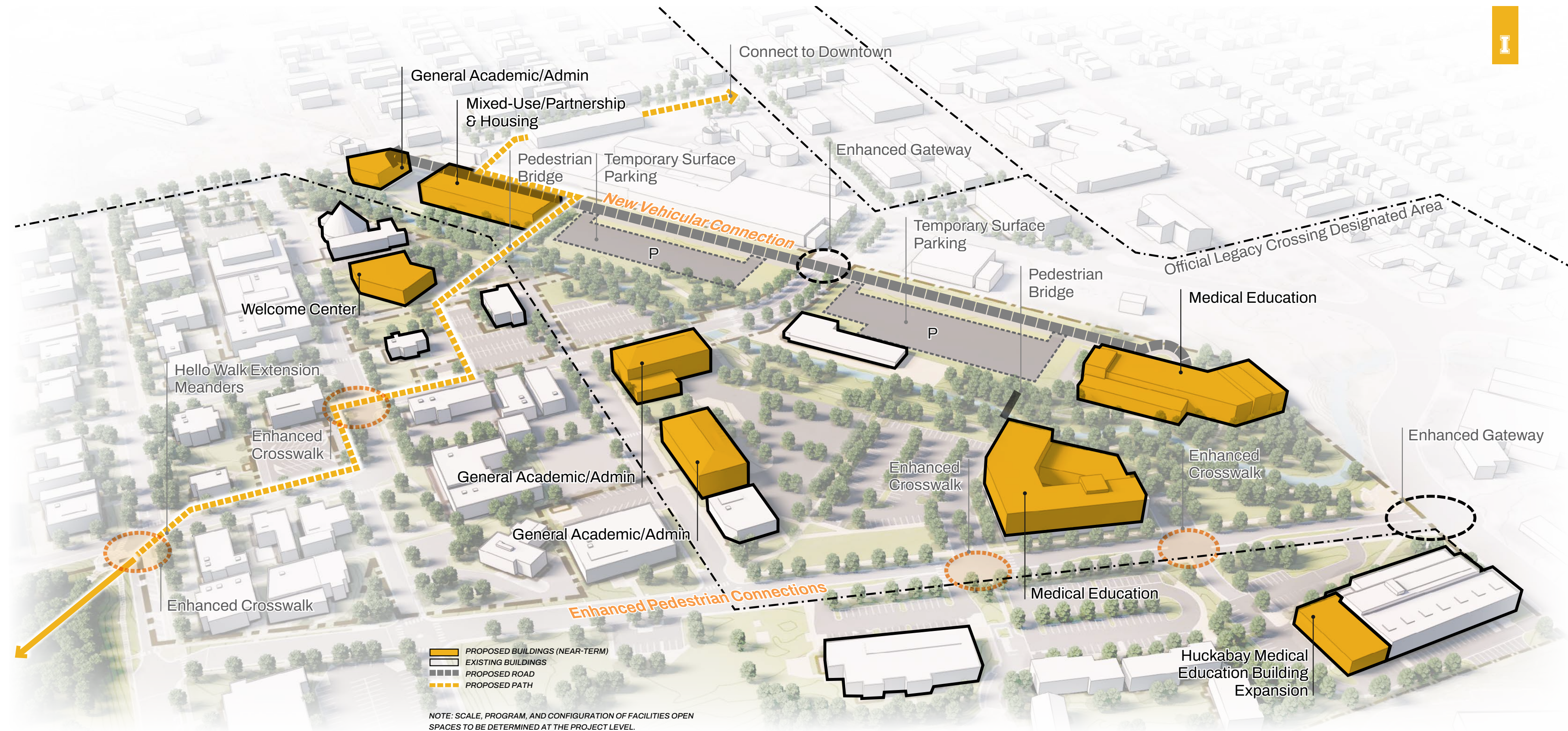
Bringing Olmsted's vision of the extension of Hello Walk to connect with downtown Moscow.





**Legacy Crossing Neighborhood  
Near-Term Projects**

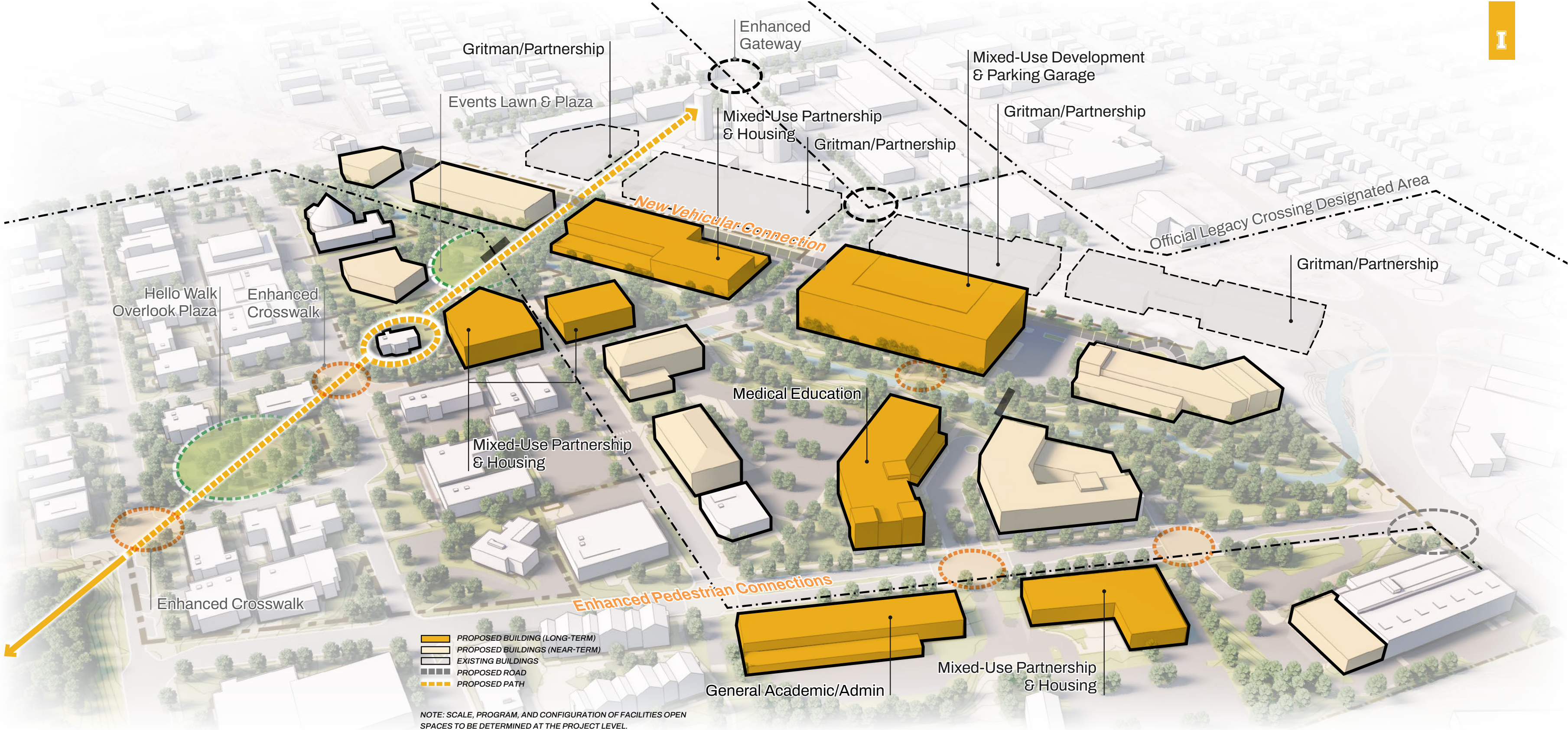
In the short-term phase, key projects include the establishment of a Welcome Center, the construction of the first medical center building, and the Huckabay expansion. The Welcome Center will improve the visitor experience by providing essential information and resources. The first medical center building will enhance medical education and foster healthcare partnerships. The Huckabay expansion will support academic programs and research initiatives. These developments will create a dynamic campus atmosphere, benefiting the university community and strengthening broader connections.





**Legacy Crossing Neighborhood  
Long-Term Projects**

Legacy Crossing Neighborhood presents a long-term vision of transforming parking lots at the eastern campus edge into a vibrant gateway and medical education sciences hub. This project aims to connect the campus to Downtown Moscow in a meaningful way, leveraging partnerships with private developers. The vision includes more mixed-use development, integrating residential, commercial, and academic spaces to create a lively and cohesive community. A new parking structure with around 600 spaces will accommodate the increased demand and improve accessibility. Additionally, expanded medical education and partnership facilities will enhance the university's capacity for cutting-edge research and collaboration, fostering innovation and growth. These developments will not only enrich the academic landscape but also provide opportunities for future expansion and community engagement.





**Legacy Crossing Neighborhood  
Development Guidelines**

**Legacy Crossing is a unique  
development opportunity for the  
University of Idaho that will promote  
connectivity to and from the city of  
Moscow Downtown Core.**

Legacy Crossing's unique placement between Highway 95, East Campus, 6th Street, Sweet Avenue, and bifurcated by College Avenue and Paradise Creek, creates the opportunity for two distinct development typologies, one being highly auto oriented and the other as a more passive regional recreation pathway adjacent to the local waterways. With the Hello Walk extension providing a direct pedestrian link between U of I's campus and Downtown Moscow, Legacy Crossing is envisioned as a new student housing village with mixed-use development along Paradise Creek and home of the new Center of Research, Healing & Medical Innovation neighborhood, transforming an area of surface parking lots and vacated railway into one of the most active and vibrant areas of campus.

**Paradise Creek**

Paradise Creek is a critical asset for the city of Moscow, U of I, and ecological community, serving as a vital water source that integrates with the local ecosystem. The creek offers recreational trails that connect the northern and eastern parts of the campus, enhancing the area's accessibility and natural beauty. However, the creek faces several issues, including the need for restoration, updated trails, improved lighting and accessibility, and increased activation. Ensuring Paradise Creek's health and vitality through development is essential for the Legacy Crossing Neighborhood's overall success. Addressing these issues will help maintain the creek as a valuable resource for both the environment and the community.

**Open Space &  
Streetscape Guidelines**

- Sidewalks should be a minimum of 6'-0" feet wide, with 8'-0" to 10'-0" foot wide sidewalks along mixed-use street frontages. Class II trees to be used for shade and identity.
- All building materials and street furnishings, should be cohesive To create a sense of identity within Legacy Crossing Neighborhood while adhering to campus standards.
- Lighting should prioritize safety, follow Dark Sky standards, and establish a unified pedestrian realm.
- Green spaces should offer a variety of open space typologies to accommodate different needs, including large and small social gatherings, quiet reflection areas, educational outdoor learning spaces, and passive recreation opportunities.

**Paradise Creek Guidelines**

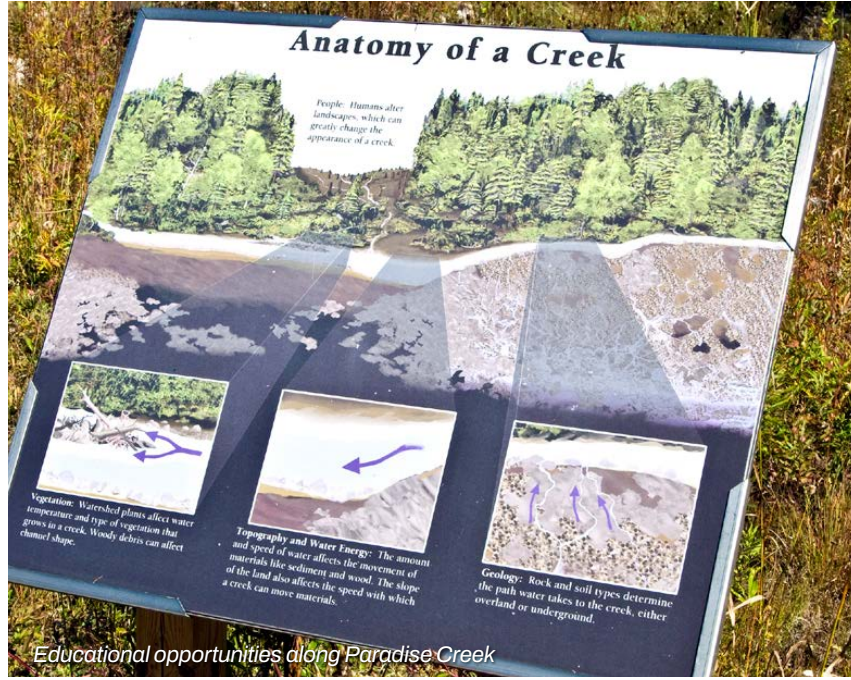
- Development along Paradise Creek should be guided by principles of environmental stewardship, ecological restoration, and community engagement while maintaining a balance between accessibility, safety, and natural integrity.
- Stormwater should be managed with natural solutions that enhance filtration, reduce runoff, and protect water quality throughout all phases of development. To safeguard the creek from pollution, runoff protections must be implemented during and after development to ensure a resilient and healthy resource.
- New development must consider existing flood plains. However, improvements to the creek through restoration, access, and other enhancements may impact the flood zone. Therefore, it's important to coordinate the timing of open space improvements with new development to ensure that both the creek's health and flood management are effectively addressed.
- Thoughtfully designed public spaces should activate the creek's many pathways to provide opportunities for education, recreation, and community connection while preserving the natural character of Paradise Creek.
- Paradise Path walkways and trails should maintain a 10-foot minimum width and provide perpendicular connections to building entires and street sidewalks.
- To ensure user safety, pedestrian scaled lighting should be provided per campus standards and any fencing along the path should be no taller than 4 feet with 50% opacity. Any additional screening should be achieved through landscape materials or changes in elevation.



A Healthy Paradise Creek Serves as a Campus and Ecological Amenity



Enhanced Trails & Pathways Encourage Active Edges & Pedestrian Circulation



Educational opportunities along Paradise Creek



Active Mixed-Use Paradise Creek Frontage



Flexible Open Spaces Activate Paradise Creek Edges



**General Building &  
Mixed-Use Guidelines**

- All general and mixed-use buildings should be positioned along sidewalk to face the street to engage both the main frontage streets and the Paradise Creek and thoughtfully designed to strengthen pedestrian flow between street frontages and creekside circulation.
- Buildings must be at least 3 stories and no more than 5 stories in height. 78'-0" max height.
- Mixed-use facades should incorporate modulation, such as balconies and setbacks, and a mixture of glass and other building materials to create visual interest and encourage activation.
- Along frontage streets, development should cultivate a vibrant, pedestrian friendly atmosphere with transparent ground-floor spaces designed for active uses, including education, residential, retail, and community spaces to activate the public realm. Auto-oriented and industrial uses are not permitted.
- Upper levels should accommodate academic and/or office uses
- Building corners may be chamfered or notched to create inviting and visible entrances.
- Creek facing sides should embrace the natural setting by incorporating ample transparency and a variety of open space typologies to enhance visual and physical connections to the natural environment.
- Development design should integrate best practices and respond to the existing grading conditions and floodplains, maintaining the integrity of Paradise Creek.

**Parking Guidelines**

- Surface parking to be easily accessible via collector roads and located as to not interfere with flow of pedestrian circulation as much as possible.
- All surface lot to building/garage structure development to be fully coordinated with PTS.



Active Mixed-Use Street Frontage with Transparent First Level



Building modulation and variety of materials adds interest and human scale



Pedestrian access across the creek to facilities must be provided



**Guy Wicks Field Near-Term**

The near-term phase suggests the removal and relocation of programs in the Engineering Annex, Ag Extension Education, and Safety Office. While the development shown here is not critical to the removal of these buildings, it aligns with the spirit of optimizing facilities space. A key near-term need is the establishment of the U of I Childcare Center, approximately 42,000 GSF, complete with a play area and parking lot off Perimeter Drive. Additionally, this phase includes the development of Guy Wicks Field, featuring multi-purpose turf fields that are lit to encourage year-round use. There will also be a modest expansion of Lot 62 to accommodate additional residential units near Wallace.

The greenhouse expansion will support academic programs and research initiatives, offering students hands-on learning experiences and promoting sustainability.

Overall, these developments will create a new gateway to the campus, leveraging ease of access on the perimeter and enhancing the campus experience for students, faculty, and visitors.

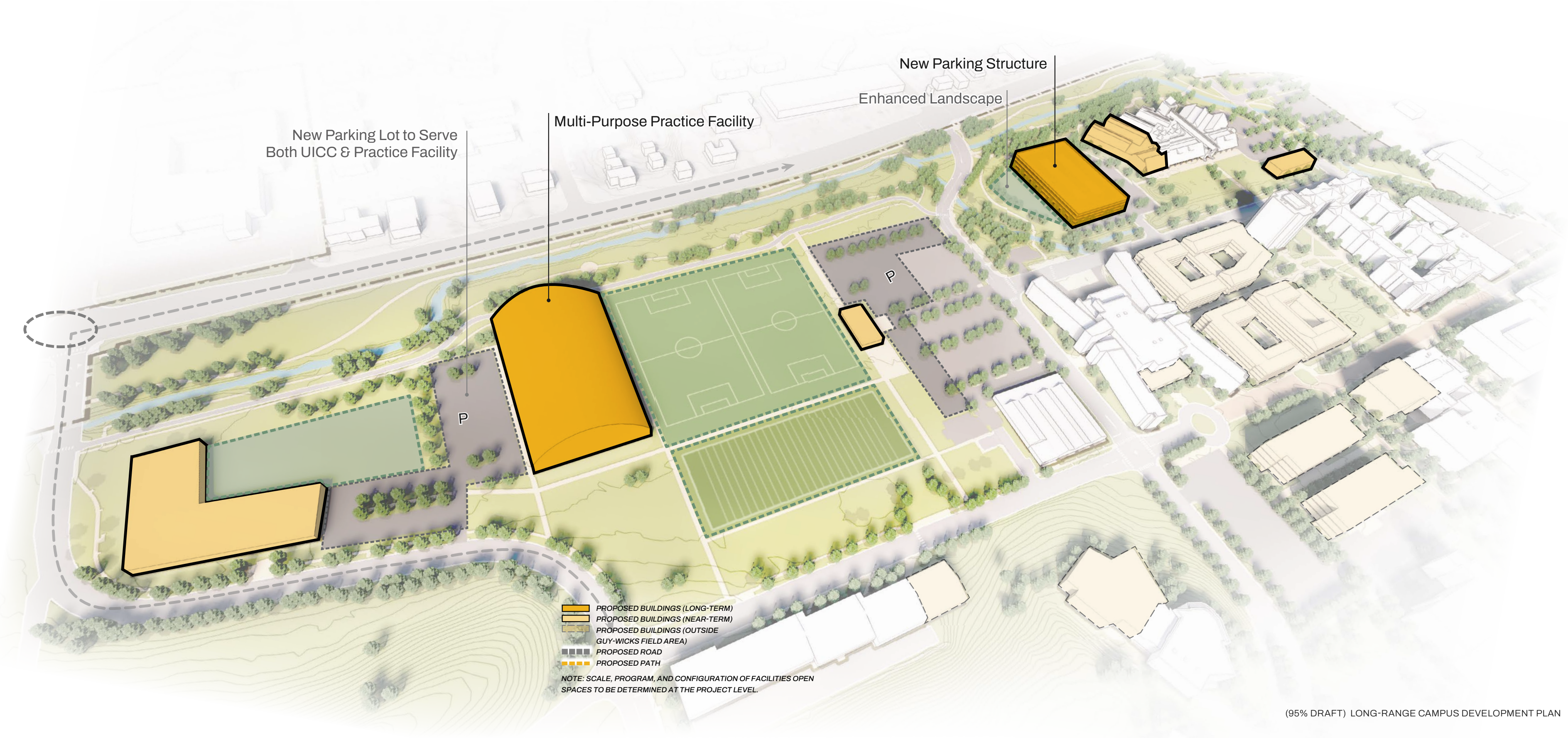




**Guy Wicks Field Long-Term**

In the long-term phase, the LRCDP identifies several key additions to enhance the campus experience and support student health and wellness. These include a new multi-purpose practice field at Guy Wicks and additional parking to accommodate growth. These developments will provide more opportunities for community engagement and foster a vibrant campus environment.

The additional parking will ensure that the campus can accommodate increased traffic, making it easier for students, faculty, and visitors to access campus facilities. The new multi-purpose practice field will encourage year-round physical activity and recreation, contributing to student health and wellness. Together, these additions will create a dynamic and engaging campus atmosphere, enhancing the overall quality of life for the university community and strengthening connections with the broader community.





**Hello Walk Near-Term**

Hello Walk as a concept utilizes a combination of temporary and fixed wayfinding strategies to begin setting the stage for the Long-Term Vision of Hello Walk. The Hello Walk extension meanders around existing facilities and non-U of I parcels to encourage safe and accessible connections to Downtown Moscow in the near term.

The use of existing elements like paving patterns, banners, and temporary or semi permanent wayfinding systems that augment campus brand identity can be used to set the stage for Hello Walk.

**Objectives**

- **Implement Wayfinding Strategies:** Introduce banners, plaques, markers, and trailblazer signage to reinforce the Hello Walk extension in the near-term.
- **Enhance Pedestrian Crossings:** Improve pedestrian crossings at Blake Avenue and DEAKIN Avenue to ensure safety, accessibility, and visibility.
- **Develop Key Areas.** Transform Paradise Creek, the Lambda Chi Alpha open space, and Lot into areas of opportunity and interest along the Hello Walk pathway.
- **Align Hello Walk Bridge.** Position the Hello Walk Bridge at Paradise Creek to align with the axial alignment of the long-term Hell Walk pathway.



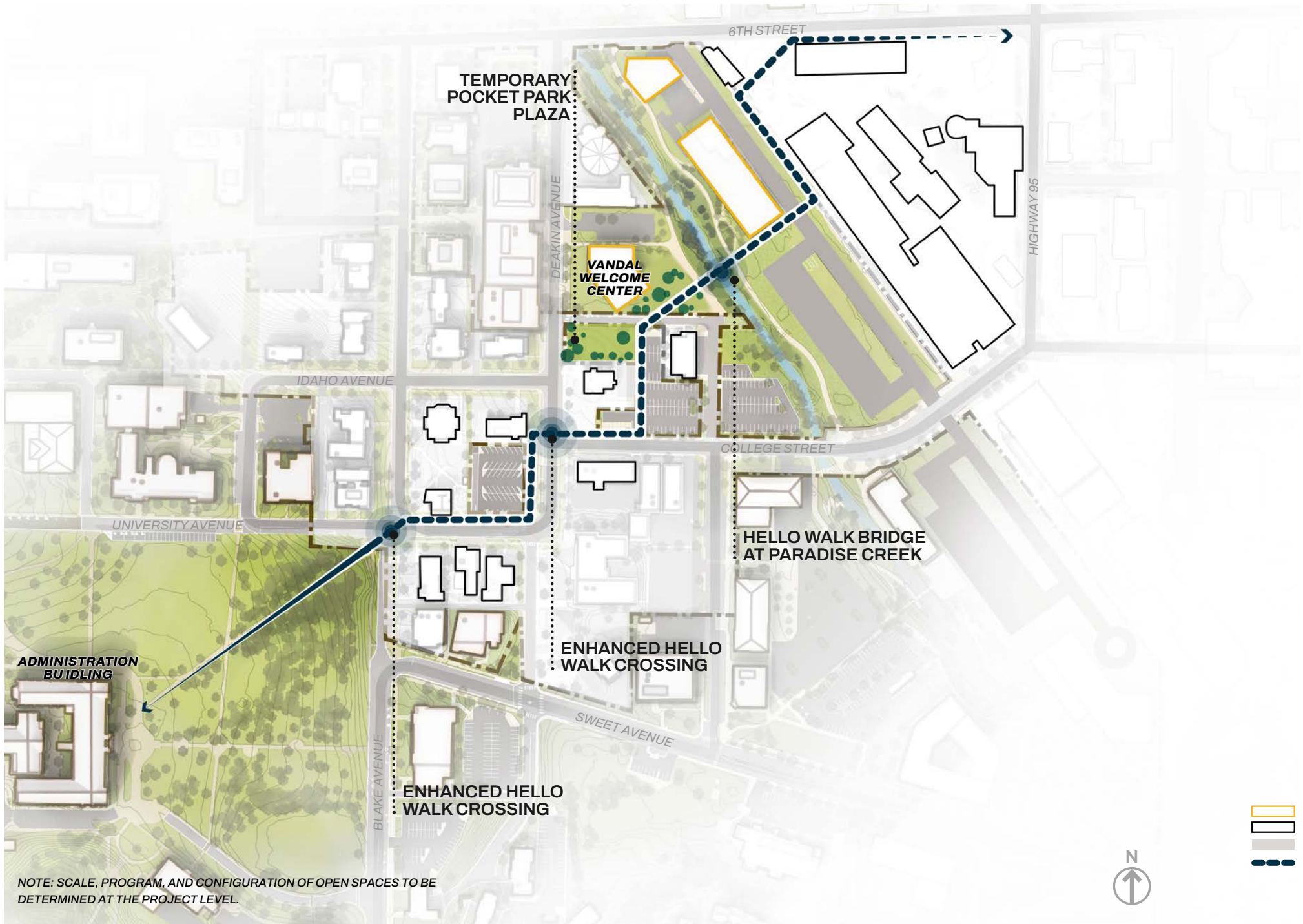
Combination of Banner & Pavement Wayfinding



Signage and Banner Wayfinding



Signage and Banner Wayfinding



- PROPOSED BUILDINGS
- EXISTING BUILDINGS
- TEMPORARY SURFACE PARKING
- PROPOSED HELLO WALK EXTENSION





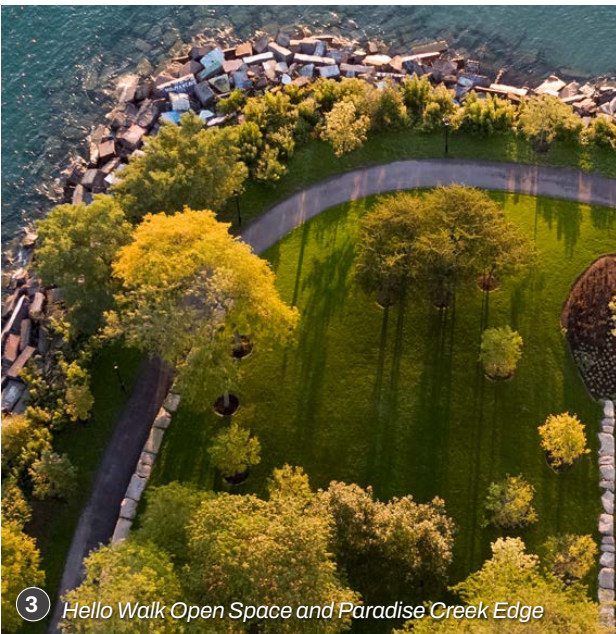
### Hello Walk Long-Term

Through partnerships, acquisition, and early strategic planning, Olmsted's original vision of creating an axial connection to downtown Moscow can be realized. The spirit of Hello Walk is carried through the new extension by creating "places" along the way that celebrate the U of I experience while improving connectivity between campus and downtown.

Several properties adjacent to U of I's campus have been identified as contiguous acquisition opportunities. These parcels offer the chance to expand the campus footprint strategically. U of I should be prepared to seize these opportunities when they arise.

### Objectives

- Create a Safe, Accessible, and Engaging Connection. Develop a pedestrian pathway that safely and accessibly connects the campus with downtown, making it engaging for all users.
- Activate the Full Extension. Enhance the Hello Walk extension through the creation of quality open spaces and the use of storytelling elements.
- Fulfill Olmsted's Vision: Implement design and development strategies that align with Olmsted's original vision for the campus.
- Foster Town and Gown Relationships: Strengthen the relationship between the university and the downtown community to promote mutual growth and vitality.







## C8 Governance & Policy

*The LRCDP serves as U of I’s primary policy tool to articulate its physical planning goals and objectives, providing a unifying framework for the campus’s physical development, and ensuring a cohesive and strategic vision for the future. Successful implementation of the LRCDP requires the transparent adoption of effective policies, strategies, and tools so as to balance the needs of all stakeholders while ensuring careful management and accountability for resources.*

The department of Architectural and Engineering Services (AES), within the Division of Budget and Planning, stewards the LRCDP. Regular review for the LRCDP is necessary to maintain relevance throughout the plan’s +25 year lifespan. Transparent processes and regular updates ensure key stakeholders are informed about development projects and priorities, fostering a sense of shared responsibility and collective ownership of campus development.

### **Governance and policy strategies for implementation:**

- Upkeep the illustrative plan and capital priorities map annually with minor updates.
- Provide major updates to the University of Idaho Board of Regents per Policy V.K.8.
- Establish review processes to ensure new proposals align with the LRCDP goals, analyze the proposed site for opportunities and constraints, confirm financial sources, and receive stakeholder input. This transparent process will allow for collaborative review with all stakeholders and establish a tiered recommendation and decision making process based on the proposal, all which will inform the Permanent Building Fund (PBF) request each year.
- Conduct regular briefings with and receive input from representative campus groups, councils, and commissions about implementation of projects and campus developments.
- Develop close ties with U of I disciplines involved with planning, design, business, and technology to involve students in campus planning and development projects.
- Update and maintain the LRCDP web pages to inform the campus community about news, developments and progress.
- Update and maintain design guidelines and construction standards for use by design consultants.
- Revive the Campus Planning Advisory Committee (CPAC) who will advise on all capital improvement or major planning projects and provide recommendations to Executive Leadership. CPAC’s priorities include:
  - The charge to ensure a comprehensive and cohesive vision for all university properties.
  - Receive input and collaborate with all connected stakeholders including but not limited to representative campus groups, councils, and commissions.
  - Review and provide recommendations on submitted development proposals.
  - Review and approve Design Guidelines & Construction Standards for use by all design consultants.
  - Collaboration with the Space Advisory Committee to project development and prioritization to resolve space issues.



(95% DRAFT) LONG-RANGE CAMPUS DEVELOPMENT PLAN | 127







**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

**UNIVERSITY OF IDAHO**

**SUBJECT**

Resolution of the Sole Member of Four Three Education, Inc. Approving Dissolution.

**REFERENCE**

May 18, 2023	Approval of the creation of NewU, Inc (now known as Four Three Education, Inc.).
June 21, 2023	Approval of name change to Four Three Education, Inc.
June 5, 2025	Approval of Termination Agreement.

**APPLICABLE STATUTE, RULE, OR POLICY**

- Section 30-30-1002, Idaho Code - Dissolution by directors, members and third persons
- Idaho Constitution, Article IX, Section 2. Board of Education. General supervision of the state educational institutions.

**BACKGROUND/DISCUSSION**

The University of Idaho, in conjunction with the officers and directors of Four Three Education, Inc. seeks approval from the Board of Regents, acting in its role as the sole member of Four Three Education, Inc. (43EI), authorizing the President of the Board to execute and deliver the written resolution approving the dissolution of Four Three Education, Inc., as set out in Attachment 1 to these materials.

43EI was created by the University in May 2023 to be the Buyer of substantially all of the assets of the University of Phoenix pursuant to an Asset Purchase Agreement (the “APA”) dated as of May 31, 2023. The parties to the APA were unable to achieve closing of the purchase and consequently entered into a Termination Agreement dated as of June 5, 2025, which was approved by the Board of Regents on June 5, 2025. The provisions of the Termination Agreement have been fulfilled.

In light of the termination of the APA, there is no further reason for the corporate existence of 43EI and the officers and directors of 43EI seek to dissolve the entity. The University of Idaho’s expenses related to the proposed transaction have been reimbursed through the Termination Agreement. 43EI has no outstanding obligation to the University or to any other individuals or entities. 43EI has no assets.

The board of directors of 43EI has approved dissolution of the corporation subject to the approval of the sole member. Dissolution will be accomplished through

**BUSINESS AFFAIRS AND HUMAN RESOURCES**  
**JUNE 17-18, 2025**

filings with the Idaho Secretary of State as set out in the Dissolution Plan attached to the Member Written Consent.

**IMPACT**

There is no financial impact to this request. This simply ties up a loose end remaining after termination of the APA.

**ATTACHMENTS**

Attachment 1 – Resolution of the Regents of the University of Idaho

**BOARD STAFF COMMENTS AND RECOMMENDATIONS**

Board staff has reviewed the University of Idaho (UI) request to approve the dissolution of Four Three Education, Inc. The entity was formed for the sole purpose of acquiring the University of Phoenix, and the transaction has been formally terminated with all related obligations fulfilled and costs reimbursed.

Staff recommends approval.

**BOARD ACTION**

I move to approve the Resolution proposed by the President of Four Three Education, Inc., the title of which is as follows:

A RESOLUTION OF THE REGENTS OF THE UNIVERSITY OF IDAHO,  
ACTING AS THE SOLE MEMBER OF FOUR THREE EDUCATION, INC.,  
APPROVING DISSOLUTION

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_ Carried Yes \_\_\_\_\_ No \_\_\_\_\_



**THE REGENTS OF THE UNIVERSITY OF IDAHO**

**A RESOLUTION OF THE REGENTS OF THE UNIVERSITY OF IDAHO, ACTING  
AS THE SOLE MEMBER OF FOUR THREE EDUCATION, INC., APPROVING  
DISSOLUTION**

WHEREAS, The Regents of the University of Idaho, a body corporate established pursuant to Chapter 28, Title 33, Idaho Code, and Section 10, Article IX, of the Idaho Constitution, serves as the Sole Member of Four Three Education Inc. (43EI) an Idaho nonprofit corporation.

WHEREAS, 43EI was formed to participate in an Asset Purchase Agreement (APA) under which 43EI would acquire substantially all of the assets of the University of Phoenix, funded through tax exempt bonding, and then operate as a nonprofit higher education institution under the name University of Phoenix

WHEREAS, the parties to the APA, having been unable to bring about a closing of the transaction, have terminated the APA by agreement dated as of June 5, 2025, and thus no bonds were ever issued, no acquisition ever occurred, and 43EI never became operational.

WHEREAS, having never become operational, 43EI has no assets and has no creditors.

WHEREAS, with the termination of the APA, there now remains no reason for the continued existence of 43EI and the Board of Directors of 43EI believes it is in the best interest of the Corporation to dissolve.

WHEREAS, the Board of Directors of 43EI has approved a plan of dissolution , a copy of which is attached hereto, and have authorized the President of 43EI to seek approval of the plan and the dissolution of 43EI from the Sole Member.

NOW, THEREFORE, IT IS:

RESOLVED, that The Regents of the University of Idaho, acting in the capacity of the Sole Member of 43EI, hereby approves the dissolution of 43EI in accordance with the Plan of Dissolution attached hereto.

FURTHER RESOLVED, that this resolution shall constitute written consent of the Sole Member to the dissolution of 43EI, as described herein, pursuant to Idaho Code section 30-30-1002(5).

FURTHER RESOLVED, that that this resolution shall take effect and be in force immediately upon its adoption.

ADOPTED: June \_\_, 2025

THE REGENTS OF THE UNIVERSITY OF IDAHO

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President

ATTEST:

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Secretary