

HIGHER EDUCATION TASK FORCE FINAL REPORT

Funding Formula

Recommendation –

Develop and implement an Idaho Outcomes Based Funding Model, OBF.

Principle

Create a mechanism to increase and incentivize the 60% Goal. Important characteristics are: completions, retentions, on time, at risk, high impact degrees, and institution defined productivity.

Short-term Actions

1. Establishing a team to define metrics and weights.
2. Composition of new money and base funding.
3. Proposal has to be packaged understandable for stakeholders.
4. Idaho numbers to be plugged into generic model.
5. Work closely with group 5 to achieve buy-in.
6. Next meeting August 30th at 1:00 pm.

Long-term Actions

1. Project out future years.
2. Define Career Technical Education (CTE) participation.
3. Develop Board policies to incorporate OBF.
4. Measure Annual Effectiveness.
5. Adjust process to reflect evaluation.

Owner

State Board of Education

Government & Industry Roles (if applicable)

Team and policies result in buy-in among stakeholder groups.

Outcomes

More rapid progress towards 60% Goal. Work to obtain legislative support.

Presentation: Alex Feldman, Generic OBF Model.