

Funding Formula

Recommendation

Further careful analysis, working with a technical committee and outside experts such as National Center for Higher Education Management Systems (NCHEMS) is necessary to ensure the outcomes-based funding model is fully vetted and pressure tested and that proper weighting is provided for each of the formula's metrics. Metrics should include:

1. Verifiable Job Outs
2. 18-29 Credit Undergraduate Certificates
3. 1-Year Certificates
4. Associate Degrees
5. Bachelor Degrees
6. High Impact Completion Bonus
7. At-Risk Completion Bonus
8. Progression per Student Credit Hour Milestone
9. Transfers
10. On-Time Completion Bonus

The FY 2019 higher education budget line items requested by the colleges and universities should proceed through the budget process this year rather than attempting to launch an outcomes-based funding model for the 2018/2019 year.

The State Board of Education should "shadow track" the metric outcomes for the 2018/2019 academic year to allow the institutions to prepare for full implementation in the following year.

Owner

Idaho State Board of Education
Colleges and Universities