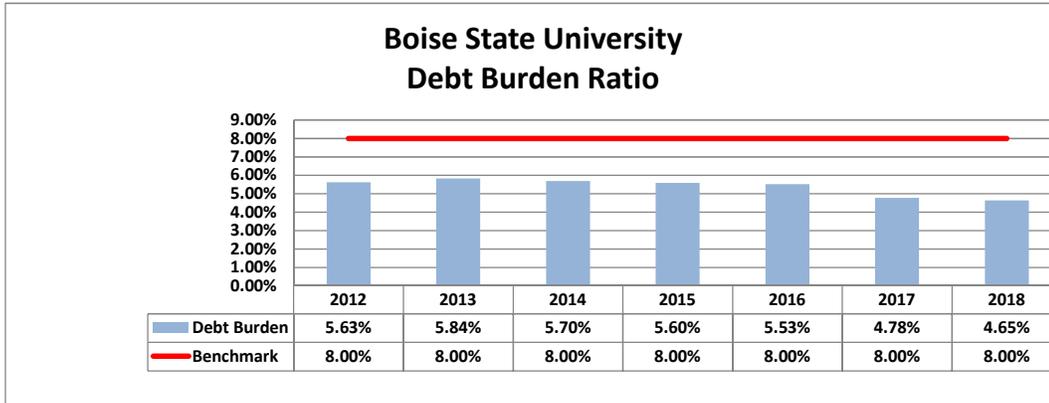
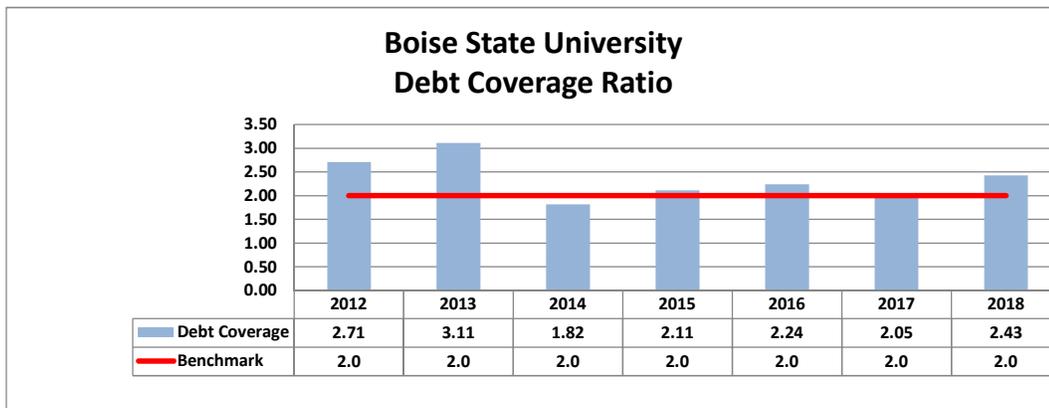


Boise State University

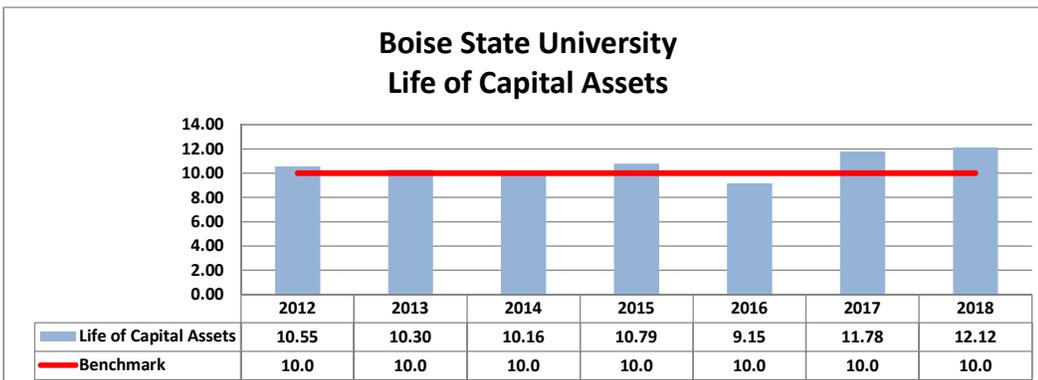
	2012	2013	2014	2015	2016	2017	2018	Benchmark
Debt Burden	5.63%	5.84%	5.70%	5.60%	5.53%	4.78%	4.65%	8.00%
Debt Coverage	2.71	3.11	1.82	2.11	2.24	2.05	2.43	2.00
Life of Capital Assets	10.55	10.30	10.16	10.79	9.15	11.78	12.12	10.00



Reflects reliance on borrowed funds as a source of funds.



Reflects ability of excess income over adjusted expenses to cover annual debt service payments



Higher ratio indicates more deferred reinvestment in plant facilities in the future