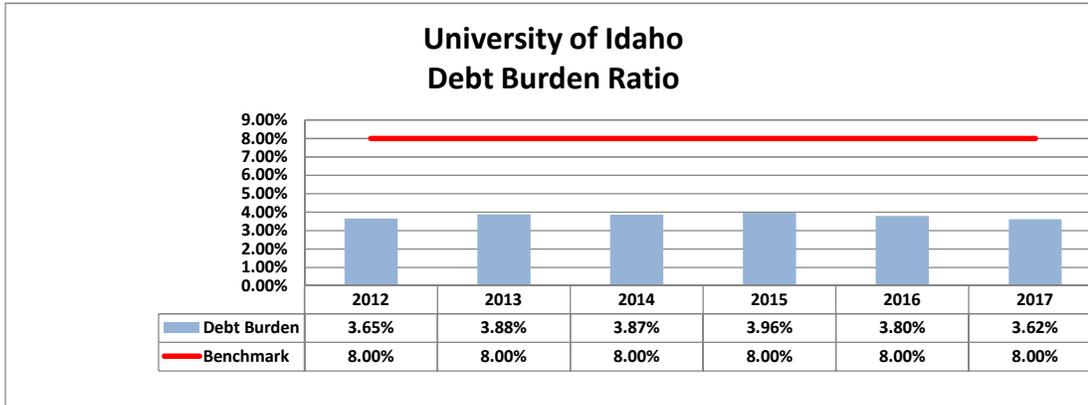
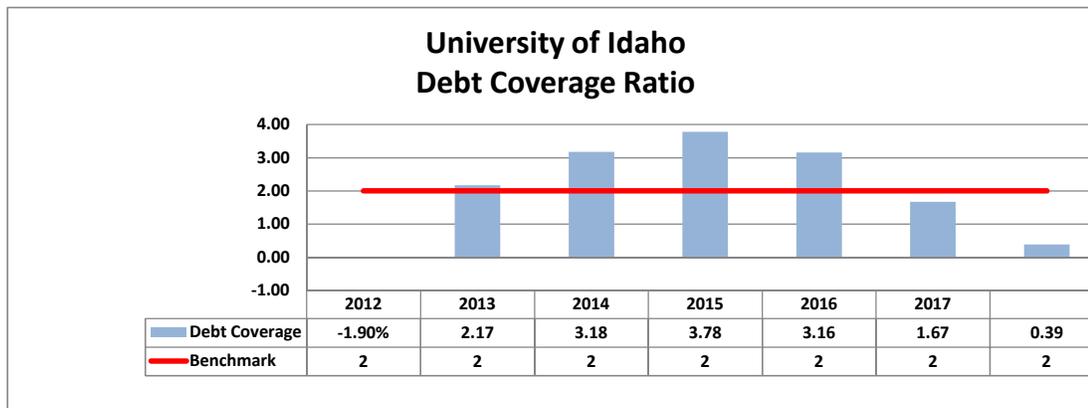


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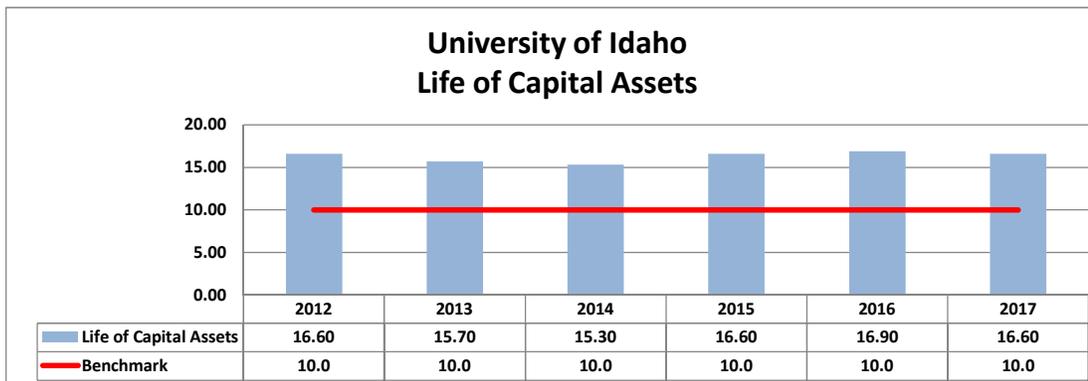
	2012	2013	2014	2015	2016	2017	2018 Benchmark	
Debt Burden	3.65%	3.88%	3.87%	3.96%	3.80%	3.62%	3.41%	8.00%
Debt Coverage	-1.90%	2.17	3.18	3.78	3.16	1.67	0.39	2.00
Life of Capital Assets	16.60	15.70	15.30	16.60	16.90	16.60	18.90	10.00



Reflects reliance on borrowed funds as a source of funds.



Reflects ability of excess income over adjusted expenses to cover annual debt service payments



Higher ratio indicates more deferred reinvestment in plant facilities in the future