

**STATE BOARD OF EDUCATION  
AUDIT COMMITTEE**STATE of IDAHO  
BOARD of EDUCATION

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**APPROVED MINUTES  
STATE BOARD OF EDUCATION AUDIT COMMITTEE  
April 3, 2019**

A regular meeting of the Audit Committee of the State Board of Education was held April 3, 2019 in Boise, Idaho and video conference throughout Idaho.

**ATTENDANCE**

Committee: Andy Scoggin, Chair; Dave Hill, Debbie Critchfield, Stephen Speidel, Joey Hale  
Board staff: Carson Howell, Scott Christie  
BSU: Mark Heil, Jo Ellen Dinucci, Suzanne Adams, Larry Harmon, Mark Eisenman  
ISU: Glen Nelson, Bob Hite, Angie Dobbins, Reese Jensen  
UI: Brian Foisy, John Keatts, Linda Campos, Brad White  
LCSC: Todd Kilburn, Teresa Cole, Ryan Bircher  
Moss Adams: Scott Simpson, Tammy Erickson, Pam Cleaver

**AGENDA****1. Approve December 12, 2018 Meeting Minutes**

The minutes of the December 12<sup>th</sup> 2018 meeting were reviewed by the Audit Committee. The minutes were approved.

**2. Moss Adams FY 2019 Audit Plan Review**

The Audit Committee unanimously approved the Moss Adams FY 2019 Audit Plan.

The Committee and Moss Adams discussed the inherent risks associated with changing leadership at the institutions. Other topics discussed included the national admissions fraud scandal.

Staff informed the Committee it confirmed the State Controller's Office (SCO) deadline of September 27, 2019 for final audited financial statements, which is the same day of the month as the previous year.

**3. NCAA Agreed Upon Procedures Report Exceptions**

Moss Adams had no material exceptions in the NCAA Agreed Upon Procedures reports. The Committee directed staff to include the NCAA Agreed Upon Procedures reports in the agenda going forward.

#### 4. 2<sup>nd</sup> Quarter Financial Reviews

The 2<sup>nd</sup> Quarter 2019 financial reviews were presented by the institutions. The Committee directed staff to provide the definitions and benchmarks to the Committee. The institutions will ensure they include their housing capacity and return on foundation investments in the future.

#### 5. Board Policy V.E. Revisions

The Committee unanimously approved to place on the April 2019 Board meeting for first reading revisions to Board policy V.E. and the associated affiliated foundation agreement template.

#### 6. Internal Audit Risk Assessment

The Committee directed the Internal Auditors to include the review of institution policies and procedures which would reduce the risk of admissions fraud.

Meeting adjourned at 3:50 pm (Mountain)