A regular meeting of the Audit Committee of the State Board of Education was held on June 9, 2020 in Boise, Idaho and video conference throughout Idaho.

**ATTENDANCE**

Committee: Andy Scoggin, Chair; David Hill, Emma Atchley, Kurt Liebich, Joey Hale
Stephen Speidel

Board staff: Todd Kilburn, Scott Christie

Moss Adams: Scott Simpson, Tammy Erickson, Pam Cleaver

BSU: Mark Heil, Jo Ellen Dinucci, Suzanne Adams, Mark Eisenman

ISU: Glen Nelson, Bob Hite, Angie Dobbins, Trevor Eagle, Reese Jensen

UI: Brian Foisy, Linda Campos, Ron Town, Brad White

LCSC: Teresa Cole, Julie Crea, Ryan Bircher

**AGENDA**

1. **Approve March 16, 2020 Meeting Minutes**
   The meeting minutes of the March 16, 2020 Audit Committee meeting were approved unanimously as presented.

2. **Moss Adams FY 2020 Interim Report**
   Moss Adams presented their interim report for the FY 2020 audits for each of the college and universities. There were no issues at this time that would delay the scheduled timeline nor any anticipated material weaknesses or significant deficiencies. Moss Adams is waiting for further federal guidance related to the CARES Act to assess the impact on the single audits.

3. **3rd Quarter 2020 Financial Reports**
   The institutions presented their 3rd quarter 2020 financial reports. Some highlights:

   The Committee requested ISU, UI and LCSC to create a high-level summary of the impact that COVID-19 will have this year and next Fall similar to the BSU report.

   UI may cut their FY 2021 budget based on a lower enrollment model if and when that is determined.
4. FY 2021 Internal Audit Plans
The Committee reviewed and approved the internal audit plans and charters for each institution.

Request from the Audit Committee: When providing the scope of internal audit staff, please add certifications of the staff within the listing.

Request from the Audit Committee: Capture original due date in another column in the aging report.

Request from the Audit Committee: Internal auditors to use inherent risk (not residual risk). Internal auditors will discuss risk rankings with each other.

BSU: The report for the internal audit function is now to Alicia Estey, BSU’s Chief of Staff Vice President for Compliance, Legal and Audit but still has access to President Tromp, and remains as a direct report to the Audit Committee. Mark’s title was changed to Chief Audit Executive in order to maintain independence in both fact and appearance.

   The Committee discussed IT Security (with phishing as an example) as it generally relates to COVID. Mark will consider covering those with the blocked COVID hours. Committee requested internal audit to look at access to private information (HIPAA was one example) as it relates to the HCM implementation. The work need not be an audit, but could be more limited with appropriate work to follow if required.

UI Request from the Audit Committee: Send Scott a copy of FY19 audit report on Title IX, which includes a review of the Title IX investigation process, training, and reporting on sexual harassment.

5. There was a short discussion on the Board’s approach to consolidating the audit teams which is focused on improving consistency for reporting, communications, etc.

Meeting adjourned at 2:44 pm (Mountain)