

Your Options for Transfer

July 28, 2021

Dear Student,

We previously notified you on July 28, Stevens-Henager College has made the heartbreaking decision to close. Although this means we are discontinuing your educational program, we have worked tirelessly to provide you with options to complete your program. We are pleased to inform you that we have initiated a teach-out agreement to permit you to complete your program at another institution. SHC will cease educational programs no later than **August 1, 2021**.

Our intent is to minimize, to the extent possible, disruption to you and to seek to ensure that you have the opportunity to complete your program, graduate on time and with no additional cost.

You have the following options. Please initial the option you are selecting:

- 1) If applicable, complete your program at SHC and receive an SHC credential if your program requirements are complete as of the August 29, 2021. _____
- 2) Transfer to a comparable program of study at a comparable Teach Out Partner institution at no additional cost above the amount you would have been charged to complete your program at SHC. _____
- 3) Withdraw from SHC and receive a refund of the amount for which you are entitled under state, accrediting agency and federal regulation. If you received a Federal loan, we follow federal law to make any refund to which you are entitled and to reduce your loan obligation. _____

We are providing you here with the language of required state and federal consumer disclosures applicable to closing school situations. See *Consumer Disclosures*, attached.

Pending regulatory approvals, South University is our exclusive teach out partner and offers the same, or substantially similar program to yours.

- **South University is an accredited, private institution with 8 campuses, 3 off-campus instructional sites, and online programs where you can complete your degree program fully online.**
- **Our agreement will allow you to complete your education without exceeding the total price you would have paid had you been able to complete your program with Independence University.**

- **South University has evaluated all of your courses and will show you a direct path to completing your degree program.**

To start your transfer process and learn more about South University, please [visit this site](#) and complete the request information form as soon as possible. Or, connect directly with a University representative at iutransfers@southuniversity.edu or 888-424-4435. The sooner you take action, the easier it will be for you to stay on track toward your degree.

Student Services, including Financial Aid and the Registrar will continue to be available to students and graduates throughout the teach-out, through SHC or its teach out partners. Upon closure, our student records and transcripts will be maintained at our teach-out partner and, if that is not possible, at the applicable state agency. Students and graduates will be notified of how and where to obtain transcripts.

Sincerely,

Campus Director

CONFIRMATION:

It is important that you acknowledge that you have read and understand the alternatives discussed above and the consumer disclosures provided. You understand that by completing a comparable educational program through the teach-out, by transferring academic credits or hours earned at the closed school to another school, or by any other comparable means you are not eligible for a closed school discharge.

Student Signature	Printed Name
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Date

Consumer Disclosures¹

FEDERAL LOANS

Important notice if you have a Federal student loan:

You may be eligible for a 100 percent discharge of your William D. Ford Federal Direct Loan (Direct Loan) Program loans, Federal Family Education Loan (FFEL) Program loans, or Federal Perkins Loans if you were unable to complete your program because your school closed, and if

- you were enrolled when your school closed;
- you were on an approved leave of absence when your school closed;
- your school closed within 120 days after you withdrew, if your loans were first disbursed before July 1, 2020; or
- your school closed within 180 days after you withdrew, if your loans were first disbursed on or after July 1, 2020.

You are not eligible for discharge of your loans if your school closes and any of the following is true:

- Except in exceptional circumstances, you withdrew more than 120 days before the school closed, if your loans were first disbursed before July 1, 2020; or
- Except in exceptional circumstances, you withdrew more than 180 days before the school closed, if your loans were first disbursed on or after July 1, 2020.
- You are completing a comparable educational program:
 - through a teach-out,
 - by transferring academic credits or hours earned at the closed school to another school, or
 - by any other comparable means.
- You completed all the coursework for the program before the school closed, even if you did not receive a diploma or certificate.

For more information on Federal loan discharge, go to: <https://studentaid.gov/announcements-events/closed-school>

¹ Add any state agency required disclosures for students located in CA or other states requiring closed school student notices.